

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 41/2026
(With defects)

In the matter of:

IDBI Bank Ltd.

... Appellant

Vs

**Thyagarajan Arunkumar,
Erst. Managing Director of
Aegan Industries Pvt. Ltd. & 7 Ors.**

... Respondents

Present :

For Appellant : Ms. B. Santhiya, Advocate

For Respondents : Mr. Shivaji H Mane, Advocate for R1, R2 & R4

With
Company Appeal (AT) (CH) (Ins) No. 01/2026
(IA No. 01/2026)

In the matter of:

State Bank of India

...Appellant

Vs

**Thyagarajan Arunkumar,
Erstwhile Managing Director of
Aegan Batteries Pvt. Ltd. & 9 Ors.**

...Respondents

Present :

For Appellant : Mr. K. Chandrasekaran, Advocate

For Respondents : Mr. Shivaji H Mane, Advocate for R1-R4, R9 & R10

With
Company Appeal (AT) (CH) (Ins) No. 02/2026
(IA No. 03/2026)

In the matter of:

State Bank of India

... Appellant

Vs

**Thyagarajan Arunkumar,
Erst. Managing Director of
Aegan Batteries Pvt. Ltd. & 7 Ors.**

... Respondents

Present :

For Appellant : Mr. K. Chandrasekaran, Advocate

For Respondents : Mr. Shivaji H Mane, Advocate for R1 & R2

ORDER
(Hybrid Mode)

06.08.2026:

The appellant is now required to take steps for service of notice on Respondent Nos. 3, 5, 6, 7, 8 by all modes except substituted service. The steps should be taken, and the charges must be paid at the latest on Monday (10.08.2026).

Connect this matter with CA (Ins) No. 01/2026 & CA (Ins) No. 02/2026.

List these appeals on **29.09.2026**.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

DD/MS/AK