Date: September 23, 2026

To,
The Secretary,
Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001, MH, IN.

Sub: Proceedings of the Fifteenth Annual General Meeting of the Company held on Wednesday, September 23, 2026, at 03:00 P.M (IST).

Reference: Security ID: KARBON / Security Code: 544511 / ISIN: INE0V8A01016

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), applicable provisions of the Companies Act, 2013, Circulars(s) issued by the Ministry of Corporate Affairs and Secretarial Standards on General meeting (SS-2) issued by the Institute of Company Secretaries of India, we hereby submit the proceedings of 15th Annual General Meeting ('AGM') of the Company held on Wednesday, September 23, 2026, at 03:00 P.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). In accordance with the applicable provisions, the deemed venue of the AGM was the Registered Office of the Company. The proceedings of the 15th AGM are enclosed herewith as **Annexure A** for your information and records.

We request you to kindly take the above on record.

The meeting concluded at 03:30 P.M. after being open for 15 minutes for voting.

Thanking You.

For Karbonsteel Engineering Limited

Siddhi Bharat Parmar
Digitally signed by Siddhi Bharat Parmar
Date: 2026.09.23 16:47:39 +05'30'

Siddhi Parmar
Company Secretary & Compliance Officer
ACS 60563

Encl.: as above

Annexure A

Summary of proceedings of the 15th Annual General Meeting ('the AGM/ Meeting')

The 15th Annual General Meeting of the Members of Karbonsteel Engineering Limited ('the Company') was held on Wednesday, September 23, 2026 at 03.00 p.m. (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') and the deemed venue was at the registered office of the Company. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'). The Meeting commenced at 03:00 p.m. (IST).

Mr. Shrenik Kirit Shah, Chairman of the Company chaired the meeting and welcomed the members to the Meeting and on requisite quorum being present, called the Meeting to order.

Ms. Siddhi Parmar, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means. Ms. Siddhi Parmar, thereafter introduced the Board members of the company, the Chief Financial Officer (CFO), Representative of Statutory Auditor, Secretarial Auditor, Cost Auditor, Scrutinizer and other invitees, for remote e-voting and the e-voting during the proceedings of the AGM, all of whom were present through VC except Mr. Ganesh Bhandary, CFO, attended the meeting from the registered office of the Company.

All the Directors of the Company were present at the Meeting through VC from their respective locations except Mr. Shrenik Kirit Shah and Mrs. Mittal Shrenik Shah who attended the meeting from the registered office of the Company.

The Company Secretary & Compliance Officer, confirmed that the AGM was held in compliance with the Circulars issued by the MCA and SEBI as applicable. Further, the Registers as required under the Companies Act, 2013 were made available electronically for inspection, in accordance with the applicable provisions of the Companies Act, 2013.

The Company Secretary & Compliance Officer, further informed the members that the Company had taken the requisite steps to enable members to participate in and vote on the items being considered at the AGM.

The Company Secretary & Compliance Officer informed the Members that the Company had provided the facility of remote e-voting through Central Depository Services (India) Limited ("CDSL"). The remote e-voting facility commenced on Sunday, September 20, 2026 at 9:00 A.M. and ended on Tuesday, September 22, 2026 at 5:00 P.M. Members who had not exercised their votes through remote e-voting were provided the facility to vote electronically during the AGM.

The Chairman informed the Members that the Notice convening the AGM and the Annual Report for the financial year ended March 31, 2026 had already been circulated to the Members and, with their consent, the Notice was taken as read.

The Chairman then made his opening remarks and briefed the members with respect to the Company's performance during financial year 2025-26.

The Members were informed that there are no qualifications or adverse remarks in the Auditors' Report which require any clarification or explanation. He further informed that, Board has noted the observations made by the secretarial auditor and informed that necessary measures have been undertaken to strengthen the internal compliance framework and controls to ensure timely and proper compliance with all applicable statutory filing requirements in future. Accordingly, with the permission of members present, the Auditor's Report and the Secretarial Audit Report, were taken as read.

Thereafter, following items as set out in the Notice convening the 15th AGM were transacted:

Sr. No.	Agenda Item	Type of Resolution
	Ordinary Business:	
1	To receive, consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended March 31, 2026, together with the Independent Auditor's Report thereon and Report of the Board of Directors' thereon	Ordinary Resolution
2	To re-appoint Mr. Shrenik Kirit Shah (DIN: 02070901), as Managing Director of the Company, who retires by rotation and, being eligible, offers himself for re-appointment	Ordinary Resolution
	Special Business:	
3	To ratify the remuneration payable to Cost Auditor of the Company for the Financial Year 2026-27	Ordinary Resolution
4	To consider and approve creation of security(ies) on the properties of the company, both present and future, in favour of lenders in terms of provisions of Section 180(1)(a) of Companies Act, 2013.	Special Resolution
5	To consider and approve increase in the borrowing limits of the company upto Rs. 400 Crores under Section 180(1)(c) of the Companies Act, 2013	Special Resolution

Thereafter, the Company Secretary informed the members that no questions or queries were received from the Members within the stipulated timeline, as stated in Notice of AGM.

The Chairman authorized the Company Secretary to declare the voting results, intimate the stock Exchanges and place the same on the website of the Company. The Company Secretary further informed that the Result of the remote e-voting and voting during the AGM shall be disclosed to the BSE Limited and will be uploaded on the website of the Company and on the website of CDSL within 2 working days of the conclusion of the AGM.

The requisite quorum was present throughout the meeting. There being no other business to transact, the Chairman concluded the meeting and he thanked the members for their continued support and for attending and participating in the meeting and declared the meeting as closed. He further informed that, window for casting vote remained open for the period of next 15 minutes from the conclusion of AGM.

The meeting concluded at 03:30 P.M. after being open for 15 minutes for voting.

Note: This document does not constitute minutes of the AGM of the Company.

Thanking You.

For Karbonsteel Engineering Limited

Siddhi Bharat Parmar
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Date: 2026.09.23 16:48:07 +05'30'

Siddhi Parmar
Company Secretary & Compliance Officer
ACS 60563