

NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH (COURT – II)
(SPECIAL BENCH)

Item No.112

CP (IB) No. 91/Chd/Hry/2022

IN THE MATTER OF:

Gayi Adi Holdings Pvt. Ltd.

...

Petitioner

Versus

Prakash Industries Ltd.

...

Respondent

Under Section: 7 of the IBC, 2016

Order delivered on 20.05.2026

CORAM:

**SHRI. SHISHIR AGARWAL,
HON'BLE MEMBER (T)**

**SHRI. K. BISWAL,
HON'BLE MEMBER (J)**

PRESENT:-

For the Petitioner

: Ms. Mamta, Advocate

For the Respondent

: Mr. Anand Chhibbar, Senior Advocate
along with Mr. Vaibhav Sahni & Ms.
Swati Vashisth, Advocates

ORDER

The present Company Petition has been filed under Section 7 of the IBC, 2016 for initiating the CIRP against the Corporate Debtor.

2. Ld. Counsel Ms. Mamta appears for the Petitioner and Ld. Senior Counsel, Mr. Anand Chhibbar appears for the Respondent.

3. Today being a Special Bench, list the matter before the Regular Bench on **14.07.2026**.

Sd/-
(SHISHIR AGARWAL)
MEMBER (TECHNICAL)

Sd/-
(K. BISWAL)
MEMBER (JUDICIAL)