

**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**
(through web-based video conferencing platform)

Item No. 214
Cont. A. (IBC) No. 9/425/JPR/2025
IA No. 192/JPR/2026
CP No. (IB)- 35/7/JPR/2024
Under Section 7 of IBC, 2016

In the matter of:

Kotak Mahindra Bank Ltd.

.... Financial Creditor/Applicant

Versus

Morani Motors Pvt. Ltd.

...Corporate Debtor/Respondent

Coram: HON'BLE MS. REETA KOHLI, JUDICIAL MEMBER

HON'BLE MS. KAVITA BHATNAGAR, TECHNICAL MEMBER

PRESENT: -

For the RP : Amol Vyas, Adv.
Satyendra Prasad Khorania, in person
For the Respondent : Karan Pratap Singh, Adv.
Nishant Saraf, Adv.
Sonal Anand, Adv.
Surbhi Singh, Adv.

ORDER

Cont. A. (IBC) No. 9/425/JPR/2025

On the request of the counsel for the Ms. Akshita Morani, posted to 26.05.2026 at 10:30 A.M. Ms. Akshita Morani is directed to remain present in person.

IA No. 192/JPR/2026

The present application is being filed seeking exclusion from 22.09.2025 to 27.04.2026. The contention of the counsel for the applicant is that the application under Section 19(2) was disposed off, vide order dated 22.09.2025, hence the date

RK

Sd/-

Sd/-

of seeking exclusion from 22.09.2025 & the vacant possession of the premises was to be handed over on 27.04.2026, in terms of the order dated 20.04.2026. Thus, the present application seeking exclusion has been filed. At the same time, the counsel has been fair to state that he has already in receipt of five plans and the COC is negotiating with the PRAs. The Swiss Challenge Mechanism has been adopted and the applicant is in the process of finalizing the same. Ld. Counsel further states that the period of the CIRP of 330 days shall be expiring on 28.06.2026 and the apprehension of the applicant is that by date, they may not be able to get the plan approved. Posted to 17.06.2026 for further considerations.



(Kavita Bhatnagar)
Technical Member



(Reeta Kohli)
Judicial Member

May 25, 2026