RECODE®

RECODE STUDIOS LIMITED
(Formerly Known As Recode Studios Private Limited)
#R-89, Phase-V, Focal Point, Ludhiana, Punjab 141010, India
Toll Free : 1800 419 4959
E-mail : support@recodestudios.com
Visit us at : www.recodestudios.com
CIN : L74999PB2021PLC053619

Date: 15.07.2026

To

BSE Limited
Department of Corporate Services
25th Floor, PJ Towers, Dalal Street, Mumbai, 400001

SCRIP CODE: 544755 **SYMBOL: RECODE** **ISIN: INE2B6701015**

Subject: Outcome of Board Meeting held July 15th, 2026.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

With reference to the captioned subject, we would like to inform you that the Board of Directors of **Recode Studios Limited** in its meeting held on **July 15, 2026** at 03:00 P.M. at the registered office of the company at R-89, Phase V Focal Point, Ludhiana, Focal Point, Ludhiana, Punjab, India, 141010, *inter alia*, discussed and approved, inter alia, the following matters:

1. Considered and approved notice of the Extra Ordinary General Meeting of the company. The Board has decided to hold the Extra Ordinary General Meeting on Tuesday, 11th August, 2026 at 03:00 P.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

2. Fixed Tuesday, 04th August, 2026 as the Cut-off Date for determining the eligibility of Members to vote electronically.

3. Member's whose names are appearing on register of members as on Tuesday, 04th August, 2026 shall be eligible for e-voting. The remote e-voting facility will commence from Saturday, 08th August, 2026 and will end on Monday, 10th August, 2026. Members can vote from 9:00 a.m. to 5:00 p.m. during the above-mentioned period.

4. The board has also appointed CS Sumit Ghai, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting process and the votes cast through e-voting facility during the for Extra Ordinary General Meeting of the Company. The e-voting facility shall start from Saturday, 08th August, 2026 at 9:00 A.M. and shall end on Monday, 10th August, 2026 on 5:00 P.M.

5. Pursuant to Regulation 30 read with Part A of Schedule III of Listing Regulations, we wish to inform you that the Board of Directors of Recode Studios Limited (the "Company") considered and approved the formulation of Employee Stock Option Plan, viz., "Recode Studios Limited – Employee Stock Option Plan, 2026" or "RSL ESOP, 2026", in terms of the SEBI (Share Based

Employee Benefits and Sweat Equity) Regulations, 2021 subject to the approval of the members of the Company at the ensuing Extra Ordinary General Meeting ("EGM") of the Company.

The requisite disclosure pertaining to **RSL ESOP, 2026** as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith.

The Board Meeting Concluded at 03:50 PM

Kindly take the above information on record.

Thanking you,

For RECODE STUDIOS LIMITED

Dheeraj Bansal
Digitally signed by Dheeraj Bansal
Date: 2026.07.15 16:01:03 +05'30'

Dheeraj Bansal
Managing Director
DIN: 09205916

Place: Ludhiana
Date: July 15th, 2026

Annexure-I

Disclosure pertaining to RSL ESOP, 2026 ("the Plan")

S. No.	Particulars	Remarks
1.	brief details of options granted;	The number of options that would be available for grant to the eligible employees of the Company and its existing and future Holding Company(ies), Subsidiary Company(ies), Associate Company(ies) and Group Company(ies), wherever applicable., if any, under ESOP 2026, in one or more tranches will not be more than 3,00,000 (Three Lakhs) employee stock options which upon exercise shall not exceed in aggregate 3,00,000 (Three Lakhs) equity shares ("Shares") having a face value of Rs. 10/- (Rupees Ten Only) each fully paid-up of the Company. Each option would carry a right to apply for 1 (One) Equity Share in the Company of face value of Rs 10/- each, fully paid-up.
2.	whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Recode Studios Limited - Employees Stock Option Plan 2026 is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	total number of shares covered by these options	3,00,000 (Three Lakhs)
4.	pricing formula;	The Compensation Committee will determine the exercise price in case of each grant subject to the same not being less than the face value of the equity shares of the Company (Rs. 10/-) and not more than the 'market price' of the equity shares at the time of grant.
5.	options vested;	NA
6.	time within which option may be exercised;	The Vested Options with an Option Grantee while in employment with the Company may be Exercised anytime within the Exercise Window(s), provided it is within 3 (three) years from the date of completion of the Vesting Period and only during the Exercise Window(s) or such other period as may be determined by the Compensation Committee. Note that the Vested Options not Exercised during the Exercise Period shall automatically lapse, unless otherwise decided by the Compensation Committee.
7.	options exercised;	NA

8.	money realized by exercise of options;	NA
9.	the total number of shares arising as a result of exercise of option	NA
10.	options lapsed	NA
11.	variation of terms of options	NA
12.	brief details of significant terms;	This Plan shall be operated and administered by the Nomination and Remuneration Committee ("Compensation Committee") of the Company. The Compensation Committee will decide the number of Options to be granted to each Eligible Employee. Upon a valid Exercise of a Vested Option by a Participant, each Vested Option will entitle the Participant to 1 (one) Share of the Company. The exact proportion in which and the exact period over which the employee stock options would vest would be determined by the Compensation Committee, subject to the minimum vesting period of one year from the date of grant of employee stock options and maximum vesting period of up to 2 years. The Options will Vest at a rate that is in line with achievement of key organizational performance metrics, as determined by the Compensation Committee.
13.	subsequent changes or cancellation or exercise of such options	NA
14.	diluted earnings per share pursuant to issue of equity shares on exercise of options	NA