Date: 4th November 2026

National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India **NSE Scrip Code – SKFINDUS**	**BSE Limited,** Phiroze Jeejeebhoy Towers,Dalal Street, Mumbai - 400001 **BSE Scrip Code - 544572**

Subject: Outcome of the Board Meeting held on 4th November 2026, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Madam,

In continuation to our intimation dated 26th October 2026, and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that Board of Directors of the Company at its meeting held today i.e. 4th November 2026 commenced at 4:00 PM (IST) and concluded on 5:30 PM (IST), has, inter-alia, considered, discussed and approved the following:

1) Financial Results:

Unaudited Financial Results of the Company for the second quarter ended 30th September 2026 together with Limited Review Report of the Statutory Auditors, that were placed before the Board of Directors and was taken on record.

We hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports with unmodified opinion on the Unaudited Financial results of the Company for the second quarter ended 30th September 2026.

The same has been enclosed herewith as **Annexure-A.**

Thanking you,

Yours faithfully,
SKF India (Industrial) Limited

POORVA BANG
Digitally signed by POORVA BANG
DN: cn=POORVA BANG, c=IN, o=Personal, email=POORVA.BANG@SKF.COM
Date: 2026.11.04 18:11:56 +05'30'

Poorva Bang
Company Secretary & Compliance Officer

Annexure -A

Deloitte Haskins & Sells LLP

Chartered Accountants
Westend Icon
11th & 12th floors
Building A, S No 169/1
Near Parihar Chowk
DP Road, Aundh
Pune - 411007
Maharashtra, India

Tel: +91 206 747 7800

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF

SKF INDIA (INDUSTRIAL) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SKF INDIA (INDUSTRIAL) LIMITED** ("the Company"), for the quarter and six months ended September 30, 2026 ("the Statement") (refer 'Other Matter' section below), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte
Haskins & Sells LLP

Other matter

5. The financial information for the quarter and six months ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 (as included in the financial results for the year ended 31 March 2026) as reported and included in these unaudited financial results, have been extracted by the management from the financial information of SKF India Limited pertaining to Industrial Undertaking ("Demerged Business") for the period from 1 April 2025 to 30 September 2025. As set out in Note 5 to the unaudited financial results, these figures have been furnished by the management, and we have neither reviewed nor audited these figures.

   Our report on the statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Kedar Raje
Partner
(Membership No. 102637)
UDIN: 26102637LSELLW9222

Place: Pune
Date: November 04, 2026

SKF

SKF INDIA (INDUSTRIAL) LIMITED

Registered Office: Chinchwad Gaon, Chinchwad, Pune 411033, Maharashtra, India

Tel. No. : 91 - 020 66112501 | E-mail: industrialIndia@SKF.com

Website: www.skf.com/in; CIN: L28140PN2024PLC236396

Statement of Unaudited Assets and Liabilities as at 30 September 2026

(INR in Million)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,576.9	1,841.8
Right-of-use assets	247.6	39.8
Capital work-in-progress	898.4	1,342.7
Investment properties	226.1	231.2
Intangible assets	-	-
Financial assets		
Loans	1,576.0	1,576.0
Other financial assets	331.1	266.3
Deferred tax assets (net)	659.9	650.7
Other non-current assets	260.2	14.5
Total non-current assets	**6,776.2**	**5,963.0**
Current assets		
Inventories	6,726.4	5,357.8
Financial assets		
Trade receivables	7,278.9	8,280.2
Cash and cash equivalents	3,183.8	5,691.7
Bank balance other than above	7.3	-
Other financial assets	380.8	333.2
Current Tax Asset (net)	71.5	75.5
Other current assets	1,006.0	1,043.6
Total current assets	**18,654.7**	**20,782.0**
	25,430.9	**26,745.0**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other equity	14,444.3	14,274.1
Total Equity	**14,938.7**	**14,768.5**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease liabilities	259.8	27.2
Provisions	-	15.0
Employee benefit obligation	66.8	34.8
Total non-current liabilites	**326.6**	**77.0**
Current Liabilities		
Financial liabilities		
Lease liabilities	9.5	18.5
Trade payables		
Outstanding dues of micro and small enterprises	98.9	124.4
Outstanding dues other than micro and small enterprises	6,675.6	7,271.5
Other current financial liabilities	290.7	1,120.8
Provisions	2,788.1	2,306.0
Employee benefit obligations	157.0	169.2
Current tax liabilites	-	49.9
Other current liabilites	145.8	839.2
Total current liabilities	**10,165.6**	**11,899.5**
Total liabilities	**10,492.2**	**11,976.5**
TOTAL EQUITY AND LIABILITIES	**25,430.9**	**26,745.0**

SKF India (Industrial) Limited * Bengaluru-560099 *

DELOITTE HASKINS & SELLS LLP Chartered Accountants

SKF

SKF INDIA (INDUSTRIAL) LIMITED

Registered Office: Chinchwad Gaon, Chinchwad, Pune 411033, Maharashtra, India
Tel. No. : 91 - 020 66112501 | E-mail: industrialindia@SKF.com
Website: www.skf.com/in; CIN: L28140PN2024PLC236396

Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2026

(INR in Million)

Particulars	Quarter ended			Six month ended		Period ended
	September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited) (Refer note 5)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited) (Refer note 5)	March 31, 2026 (Audited) (Refer note 5)
1 Revenue from Operations	10,428.6	9,707.7	8,130.6	20,136.3	16,336.9	34,403.6
Other income	450.8	95.5	173.4	546.3	276.9	591.2
Total income	10,879.4	9,803.2	8,304.0	20,682.6	16,613.8	34,994.8
2 Expenses						
(a) Cost of materials consumed	1,645.9	1,579.2	1,505.0	3,225.1	2,699.6	5,638.4
(b) Purchases of stock-in-trade	5,505.1	6,271.4	3,582.8	11,776.5	8,046.3	18,120.2
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.0)	(1,305.5)	369.4	(1,347.5)	380.6	(514.4)
(d) Employee benefits expense	592.2	603.0	551.3	1,195.2	1,082.3	2,152.9
(e) Depreciation and amortisation expense	106.0	102.8	79.1	208.8	149.5	313.8
(f) Finance costs	6.2	5.6	0.7	11.8	1.8	2.1
(g) Other expenses	1,722.3	1,677.5	1,041.9	3,399.8	1,948.8	5,108.1
Total Expenses	9,535.7	8,934.0	7,130.2	18,469.7	14,308.9	30,821.1
3 Profit before exceptional items and tax (1 - 2)	1,343.7	869.2	1,173.8	2,212.9	2,304.9	4,173.7
4 Exceptional items (Refer Note 6)	-	-	160.2	-	160.2	1,961.0
5 Profit before tax (3 - 4)	1,343.7	869.2	1,013.6	2,212.9	2,144.7	2,212.7
6 Income tax expense :						
Current tax (including tax relating to earlier years) (Refer note 7 & 8)	328.8	239.2	267.3	568.0	556.6	477.2
Deferred tax (credit)/charge	(19.9)	10.8	(23.0)	(9.1)	(60.1)	(441.2)
Total tax expense	308.9	250.0	244.3	558.9	496.5	36.0
7 Profit for the period (5 - 6)	1,034.8	619.2	769.3	1,654.0	1,648.2	2,176.7
8 Other comprehensive income, net of income tax :						
Items that will not be reclassified to profit and loss						
Remeasurement of net defined benefits obligation	-	-	21.8	-	21.8	50.9
Income tax charge relating to these items	-	-	(5.5)	-	(5.5)	(12.8)
Other comprehensive income for the period (net of tax)	-	-	16.3	-	16.3	38.1
9 Total comprehensive income for the period (7 + 8)	1,034.8	619.2	785.6	1,654.0	1,664.5	2,214.8
10 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4	494.4
11 Reserves excluding Revaluation Reserve	-	-	-	-	-	14,274.1
12 Earnings Per Share (of INR 10/- each)						
(a) Basic	20.8	12.5	15.6	33.5	33.3	44.0
(b) Diluted	20.8	12.5	15.6	33.5	33.3	44.0
*Not to be annualised	*	*	*	*	*	

DELOITTE HASKINS & SELLS LLP Chartered Accountants

SKF India (Industrial) Limited Bengaluru-560099

SKF

SKF INDIA (INDUSTRIAL) LIMITED

Registered Office: Chinchwad Gaon, Chinchwad, Pune 411033, Maharashtra, India

Tel. No. : 91 - 020 66112501 | E-mail: industrialIndia@SKF.com

Website: www.skf.com/in; CIN: L28140PN2024PLC236396

Unaudited Cashflow Statement for the six months ended September 30, 2026

(INR in Million)

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited) (Refer Note 5)
A. Cash flow from Operating Activities		
Profit before tax and exceptional items	2,212.9	2,304.9
Adjusted for :		
Depreciation and amortisation expense	208.8	149.5
Provision/(reversal) for bad and doubtful debts	(60.2)	-
Profit/loss on sale of Property, plant and equipment (net)	(2.0)	-
Rental income	(22.2)	(23.4)
Finance cost	11.8	1.8
Interest income		
- Fixed deposits with banks	(80.4)	(131.8)
- On loan given to related party	(66.6)	(63.2)
Operating Profit before working capital changes	**2,202.1**	**2,237.8**
Adjusted for :		
(Increase) in inventories	(1,368.6)	(223.6)
Decrease / (Increase) in trade receivables	1,061.5	(961.8)
Decrease / (Increase) in current & non-current assets	38.8	(35.6)
(Increase) / Decrease in current & non-current financial assets	(132.7)	169.8
(Decrease) / Increase in trade payables	(621.4)	1,427.2
(Decrease) / Increase in other liabilities	(621.2)	974.4
Increase / (Decrease) in provisions	486.9	(948.6)
Cash generated from operations before exceptional items	**1,045.4**	**2,639.6**
Direct taxes paid (net of refunds)	(613.9)	(961.9)
Net cash flow from Operating Activities before exceptional items (A)	**431.5**	**1,677.7**
Exceptional Item	-	160.2
Net cash flow from Operating Activities after exceptional items (B)	**431.5**	**1,517.5**
B. Cash flow from Investing Activities		
Payments for Property Plant and Equipment (Including Capital Work-in-progress)	(1,620.4)	(1,000.5)
Proceed from sale of Property Plant & Equipment	4.6	-
Interest received	167.3	169.2
Investment in deposits	-	(0.3)
Rental Income	22.2	23.4
Net cash outflow from Investing Activities (C)	**(1,426.3)**	**(808.2)**
C. Cash flow from Financing Activities		
Dividend paid	(1,483.5)	-
Repayment of lease liability	(17.8)	(6.1)
Finance cost	(11.8)	(1.8)
Net cash outflow from Financing Activities (D)	**(1,513.1)**	**(7.9)**
Net changes in Cash and Cash Equivalents (B+C+D)	**(2,507.9)**	**701.4**
Cash and Cash Equivalents at beginning of the year	5,691.7	4,531.4
Cash and Cash Equivalents at the end of the year	3,183.8	5,232.8
Net changes in Cash and Cash Equivalents	**(2,507.9)**	**701.4**

SKF India (Industrial) Limited * Bengaluru-560099 *

DELOITTE HASKINS & SELLS LLP Chartered Accountants

SKF INDIA (INDUSTRIAL) LIMITED
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Website: www.skf.com/in; CIN: L28140PN2024PLC236396
Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2026

Notes:

1 The unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 04, 2026. The above financial results for the quarter and six months ended September 30, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review conclusion on the financial results for the quarter and six months ended September 30, 2026.

2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS")-34 "Interim Financial Results" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

4 The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement between SKF India Limited ("Demerged Company"), SKF India (Industrial) Limited ("Resulting Company"), and their respective shareholders and creditors under Section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Demerged and Resulting Company had mutually fixed appointed and effective date as October 1, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 1, 2025 ("Effective Date").

Pursuant to the approval of the Scheme, the Company recorded the assets, liabilities and retained earnings pertaining to Industrial Undertaking ("Demerged Undertaking") (as defined in Scheme of Arrangement) at their carrying values appearing in the books of accounts of SKF India Limited, from the appointed and effective date.

The Scheme, among other provisions, entails the demerger of the Demerged Undertaking from the Demerged Company into the Resulting Company on a going concern basis. Consequently, the Resulting Company has allotted 49,437,963 fully paid-up equity shares of face value Rs. 10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 15, 2025, in the share exchange ratio 1:1 i.e. 1 (one) fully paid-up equity share of the Resulting Company having face value of Rs. 10/- each for every 1 (one) fully paid-up equity share of Rs. 10/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 5, 2025.

5 In accordance with Appendix C to Ind AS 103 "Business Combinations", the financial results of the Company are restated from the date of incorporation (i.e., December 17, 2024). Accordingly, the figures for the quarter and six month ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 (as included in the financial results for the year ended March 31, 2026), reported in these unaudited financial results, have been extracted by the Management from the financial information of SKF India Limited pertaining to Industrial Undertaking ("Demerged Undertaking"). These figures for the aforesaid periods are certified by the management and has not been audited/reviewed by the Statutory Auditors of the Company.

6 **Exceptional items:**

i. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental financial impact of these changes on the basis of legal advise obtained and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented this incremental financial impact as "Statutory impact of new Labour Codes" under "Exceptional item" in the financial results for year ended March 31, 2026. The incremental impact consisting of gratuity of INR 34.9 Million primarily arises due to change in wage definition.

The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed, if any on the measurement of liability pertaining to employee benefits

ii. During the year ended March 31, 2026, the Company accounted certain demerger expenses for IT Cost and professional services amounting to INR 286.9 million (including INR 160.2 million relating to quarter and six month ended September 30, 2025) and stamp duty (including estimated transfer premium payable to statutory authorities to effect transfer of registration of land acquired under the Scheme) amounting to INR 1,639.2 million, which have been included under "Exceptional items".

DELOITTE HASKINS & SELLS LLP Chartered Accountants

SKF India (Industrial) Limited * Bengaluru-560099 *

SKF

SKF INDIA (INDUSTRIAL) LIMITED
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Tel. No. : 91 - 020 66112501 | E-mail: industrialindia@SKF.com
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Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2026

Notes:

7 SKF India Limited ("the Demerged Company") entered into a Bilateral Advance Pricing Agreement (BAPA) with the Central Board of Direct Taxes ("CBDT") in respect of financial years from FY 2012-13 to FY 2020-21 in relating to certain transactions with its Ultimate Parent Company. As the financial years covered under the BAPA preceded the effective date of the Demerger (October 1, 2025), and in accordance with the approved Scheme of Demerger, the Company recognised an amount of INR 49.9 million towards its share of the secondary adjustments, which was accounted for during the year ended March 31, 2026. Accordingly, The related tax liability was discharged by the Company during the previous quarter ended June 30, 2026.

8 During the year ended March 31, 2026 , the Company adjusted tax expenses aggregating INR 556.6 Million on profits for the period from April, 1 2025 to September 30, 2025, being the tax on profits prior to the appointed and effective date of demerger in accordance with the scheme of arrangement approved by NCLT.

9 The financial results are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)

For SKF India (Industrial) Limited

SKF India (Industrial) Limited Bengaluru-560099

Ashish Saraf	Sujeeth Pai
Chief Financial Officer	Managing Director
Place :- Bengaluru	Place :- Bengaluru

Date :- November 04 , 2026

DELOITTE HASKINS & SELLS LLP Chartered Accountants