

BIL/SE/2026-27

18th September, 2026

BSE Ltd

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd

5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Equity Scrip Code: 502355 (Equity)

Scrip Code : 977667 (Debt) (INE787D 08047)

Scrip Code : 977668 (Debt) (INE787D 08039)

Scrip Code : 977669 (Debt) (INE787D 08054)

Scrip Code : 978121 (Debt) (INE787D08062)

Scrip Code : 978123 (Debt) (INE787D08070)

Scrip Code : 978122 (Debt) (INE787D08088)

Trading Symbol: BALKRISIND

Dear Sir/Madam,

Sub: Compliance under Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Public Notice to Shareholders for transfer of shares to Investor Education and Protection Fund Authority published on 14th September, 2026, in the Newspapers viz "Business Standard" in English language and "Sakal" in Marathi language.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **Balkrishna Industries Limited**

Vipul Shah
Director & Company Secretary and
Compliance Officer
DIN: 05199526

Encl: a/a

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office: B-66, Waluj MIDC, Waluj Industrial Area, Chhatrapati Sambhaji Nagar– 431 136, Maharashtra, India

The gambling problem hidden within F&O



TRUTH BE TOLD
HARSH ROONGTA

Kiran, a Gen Z employee in a junior operations job, was drawn to option buying by a social media “educator” who made it look like a low-risk way to make quick money. He soon lost money. But instead of stopping, he traded more to recover his losses. His trades kept getting bigger. He borrowed money to continue and eventually got so deeply into debt that his parents had to sell family jewellery to bail him out.

Kiran’s story is not unusual. A Securities and Exchange Board of India (Sebi) study released in August 2026 shows 97 per cent of individual traders are primarily or exclusively option buyers. Many continued trading after losses, hoping to recover them. Overall, 88 per cent of individual traders lost money. Three out of four individual traders had declared income below ₹5 lakh, and this group alone accounted for over half of all losses — around ₹50,000 crore in FY26. Proprietary firms made ₹44,000 crore and foreign portfolio investors (FPIs) made another ₹14,000 crore. Much of the trading on the other side is algorithmic, using infrastructure no individual can match. An individual trader with a phone app is bringing a knife to a gunfight.

Calling the problem “Futures and Options (F&O) losses” is too broad. Futures traders, option sellers and option buyers do not face the same risks. If most individual losses come from repeatedly buying options, measures aimed at F&O as a whole may miss the real problem.

Option buying attracts people like Kiran for a simple reason: You know the most you can lose upfront. “I paid X. X is all I can lose. Now I just wait to see if I win.” That feels safe and makes it easier to try again after a loss. It works exactly like a lottery: People know the odds are against them but still chase the chance of a big win. The difference is that option buying looks smarter. Trading apps

make it quick and exciting, while terms like theta, time decay and option chains make it sound sophisticated. Even Sebi’s warning that 90 per cent lose money can become aspirational: “I will be among the 10 per cent who make money.”

When Kiran keeps buying options to recover past losses, increases the amount after losing, borrows to continue and still cannot stop, it starts looking less like a bad investment decision and more like gambling addiction. That changes the solution too. F&O-wide restrictions may not address the real problem. If the problem is repeated option buying and chasing losses, some of the answers may lie in the way gambling addiction is tackled.

The United Kingdom’s GAMSTOP lets anyone worried about their gambling habit block themselves from every licensed operator for a period they choose. Some Indian brokers already offer a “kill switch” for options trading, but it lasts only 12 hours and works only on that broker’s app. Sebi could build on this existing kill-switch infrastructure and create a market-wide system across all brokers, allowing an individual to block themselves from option buying across the market for a much longer period. GAMSTOP is supported by GamCare, which provides counselling and other help. India could create a similar industry-funded but independently run support system to counsel addicted individuals and their families.

Sebi could add friction before a first-time trader starts buying options — a cooling-off period, a simple test, or extra checks. Graphic warnings could replace easy-to-ignore text warnings. Rules against influencers promising easy, low-risk profits need stricter enforcement.

Truth be told, Kiran still buys options today because it energises him and he remains convinced he can recover his losses. His parents, who bailed him out once, do not know he is still trading. Kiran is not failing at investing. He is gambling — only the slot machine is dressed up to look like a Bloomberg terminal, and the other side includes proprietary firms and FPIs with far greater resources and technology. Until we recognise gambling dressed up as option buying for what it is, we will keep treating the wrong disease.

The writer heads Fee-Only Investment Advisors LLP, a Sebi-registered investment advisor; X: @harshroongta

Non-par plans gain popularity: Are they right for you?

Calculate the internal rate of return and assess surrender costs before buying

SANJAY KUMAR SINGH & KARTHIK JEROME

Life Insurance Corporation of India (LIC) has sharply increased the contribution of non-participating (non-par) products. Their share of individual annualised premium equivalent (APE) has risen from 7.12 per cent in financial year 2021-22 to 32.49 per cent in the quarter ended June 30, 2026. Buyers should weigh the certainty of returns offered by these plans against their limited liquidity.

How non-par plans work

Non-par plans combine life insurance with guaranteed benefits. “They can provide returns as a lump sum or at periodic intervals,” says Santosh Chacko, president, business strategy, SBI Life Insurance. Unlike participating policies, they do not pay bonuses or dividends linked to the insurer’s profits.

Gaining ground

The main attraction is visibility of future cash flows. “From the start, they offer clearly defined benefits. Such guaranteed benefits appeal to customers during periods of global uncertainty and market volatility,” says Chacko.

Returns are not linked to market movements. “Investment risk in Ulips is borne by the policyholder, whereas non-participating plans provide pre-defined guaranteed benefits,” says Chacko.

Tax treatment also adds to their appeal. “Returns are tax-free if the aggregate annual premium paid for non-Ulip plans by an investor does not exceed ₹5 lakh,” says Sameep Singh, head of

Returns offered by non-par plans

Returns for male aged 30 yrs, policy term 20 yrs, payment term 10 yrs, annual premium ₹1 lakh

Life insurer	Plan	Total return (₹)	IRR* (%)
Ageas Federal	MAGIC Savings	3,001,515	7.21
Axis Max	Smart Wealth	2,843,960	6.85
Bajaj	Goal Suraksha	2,710,000	6.53
TATA AIA	Guaranteed Return Insurance	2,683,336	6.46
Aditya Birla Sun Life	Assured Savings	2,677,000	6.45
Canara HSBC	iSelect Guaranteed Future Plus	2,667,500	6.43
HDFC	Sanchay Plus - Guaranteed Maturity	2,608,413	6.28

*Internal rate of return Source: Policybazaar

investment, Policybazaar.

These plans can also lock in returns for long periods. “They can guarantee returns over 30 to 40 years, a time-frame that few financial instruments can match,” says Mohit Garg, chief strategy officer, PNB MetLife. He adds that when combined with optional riders like critical illness and accidental death coverage, they can become powerful financial planning tools.

Understand tradeoffs

The returns offered by these plans, while guaranteed, can be low — ranging from 4 to 7 per cent. “If a plan offers a return of 4 to 5 per cent over about 20 years, that is an objectively poor rate,” says Deepesh Raghaw, Securities and Exchange Board of India (Sebi)-registered investment adviser (RIA). If the aggregate annual premium across non-Ulip policies (purchased on or after April 1, 2023) exceeds ₹5 lakh, the proceeds become taxable.

Returns may also fail to beat inflation over the long term. Liquidity is another concern. “Exit penalties can be very high, making it difficult to quit these plans,” says Raghaw.

Check suitability

These plans may suit investors who want life cover with fixed returns. “A buyer who wants no ambiguity about the outcome can consider a guaranteed-return product,” says Singh.

Buyers can map them to goals such as a child’s higher education or marriage, or retirement. These plans can also help balance portfolios. “Investors with existing market-linked exposure can use the guaranteed component to balance portfolio risk,” says Aditya Mall, appointed actuary, Generali Central Life Insurance. These plans also suit buyers focused on wealth preservation and avoiding volatility.

“A long-term guarantee of around 6 to 7 per cent for 20 to 30 years can appeal to buyers concerned that fixed-income rates may decline over time,” says Singh.

Insurance contracts can offer features ordinary investments cannot. “An insurance-based child plan can be structured so that the insurer continues the contracted investment after the investor’s death,” says Raghaw.

Buyers who do not

understand the product, its return or exit penalty should stay away. “These plans are also unsuitable for investors seeking high returns,” says Raghaw. Those who may need the money before maturity should also avoid them.

Calculate the IRR

Before buying, calculate the internal rate of return (IRR), a measure of the actual return on investment. A survival benefit expressed as a percentage of the sum assured is not the same as the IRR. “A headline claim of an 8 to 10 per cent guaranteed return on sum assured can coexist with an actual IRR of only around 4 to 6 per cent,” says Shilpa Arora, co-founder and chief operating officer (COO), Insurance Samadhan.

Check benefits and payout structure

Understand the cash-flow sequence before signing. A policy may involve a premium-payment phase, a gap and then a long income stream. Confirm maturity and death payouts.

Also check how the death claim will be settled. “Under one settlement structure, the death claim is paid ac-

ording to the policy schedule and the policy terminates. Under another, the death claim is paid, and then the nominee can continue to receive income benefits along with the maturity amount,” says Arora.

Assess surrender costs

Confirm the premium-payment term. “Buyers should stress-test their ability to pay premiums regularly throughout the premium-payment term. Do not over-commit based on current income,” says Mall.

Do not assume you can stop after three or five years without consequences. “Surrendering these policies can erode returns,” says Mall. In some cases, the customer may receive only 30 to 40 per cent of the total premiums paid if they surrender after paying two premiums.

“Maintain separate liquid funds for emergencies rather than relying on early surrender of the policy,” says Singh.

Dos and don’ts

Compare effective yields across insurers for similar premiums and tenures. Check the insurer’s claims-settlement track record and terms for offering loan-against-policy. Understand the exclusions. To ensure that returns remain tax-free, keep the aggregate annual premium of non-Ulups within ₹5 lakh.

Do not treat a non-par plan as a substitute for pure protection. Mall suggests separately assessing the need for term insurance.

Arora advises using the free-look cancellation period to review the policy and reverse the purchase if it does not match what was promised or what you need.

GOKAK TEXTILES LIMITED
CIN: L17116KA2006PLC038839
Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle, Rajarajeshwari Nagar, Bengaluru 560 098
Tel :+91 80 2974 4077, +91 80 2974 4078
Email: secretarial@gokaktextiles.com Website: www.gokaktextiles.com

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES

In accordance with SEBI circular no. SEBI/HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, shareholders of Gokak Textiles Limited are hereby informed that a special window has been opened for period of one year from February 05, 2026, to February 04, 2027, for transfer and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019, 2019 and such transfer requests which were submitted earlier and were rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.

The securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Eligible shareholders may submit their request along with the requisite documents to the Company's Registrar and Share Transfer Agent (RTA) M/s MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited), C 101, Embassy 247, L.B.S Marg, Vikhroli (West) Mumbai - 400083 or email to investor.helpdesk@in.mpmu.mufg.com

For Gokak Textiles Limited
Sd/-
Rakesh M. Nanwani
Company Secretary & Compliance Officer

Bengaluru, September 12, 2026

DRUG RECALL NOTIFICATION

Consumers are requested to **immediately stop using** the following product:

Product Name: Cardiurex 2 mL,
Generic Name: Adenosine
Injection IP 6 mg/2 mL

Batch No: WADG25002A
Mfg. Date: 10/2025
Exp. Date: 09/2027

Manufactured By: Welcure Remedies, Nahan Road, Village Moginamd, Kala Amb, District-Sirmour, Himachal Pradesh-173030.

Do not use this product. If the above-mentioned unused product is available with you, please **return it to the respective Chemist / Pharmacy / Dealer** from whom it was purchased. **Consumers are requested to follow this recall notice immediately.**

AMRIT HATCHERIES PRIVATE LIMITED-IN LIQUIDATION
Regd Office: 158, Lenin Sarani, Kolkata-700013, West Bengal
Liquidator Office: 2B, Geetanjali Apartment, 8B, Middleton Street, Kolkata-700071

E-mail : ip.amrithatcheriespvtld@gmail.com
Contact : 033-6813 5920/98307 02777

PUBLIC NOTICE

The Liquidator has identified title deeds of land parcels admeasuring 4.22 acres approx, registered in the name of Amrit Hatcheries Private Limited-In Liquidation in Plot No. 1 and 2 at Mouza-Bethjuria having J.L. No. 280, P.S. Onda, within District - Onda, Bankura within DSR-Bankura and ADSR Offices at ONDA, District - Bankura.

Any person having any rights, titles, claims or interests in the said property by way of sale, inheritance, possession, succession, mortgage, lien, lease, gift otherwise howsoever in respect of the same, shall intimate the objection in writing to the Liquidator with supporting evidence/documentation thereof within 10 days from the date of publication of this notice to the above-mentioned correspondence details or else any such claims by anyone shall not be considered and shall be deemed to have been waived and/or abandoned and no claims shall be entertained thereafter. The Liquidator shall proceed in compliance with the necessary provisions of the Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and other applicable laws.

General Public is hereby informed/notified not to deal or transact in any manner whatsoever with any third parties purportedly claiming to be owners regarding the land parcels of the Corporate Debtor as per the registered title deeds.

Sd/-
Mr. Bijay Murnuria
Liquidator of Amrit Hatcheries Private Limited
IBBI Registration No. IBBI/IPA-001/IP-N00007/2016-2017/10026
AFA Valid till 31.12.2026
Email: ip.amrithatcheriespvtld@gmail.com
Correspondence Address: 2B, Geetanjali Apartment, 8B, Middleton Street, Kolkata-700071
M: 98307 02777/033-6813 5920

Place : Kolkata
Date : 14-09-2026

PUBLIC NOTICE

This is to inform the general public that I, **SHIVA PRAKASH H. S.**, the Founding Partner of the Chartered Accountancy firm “**MUKUNDA SHIVA & ASSOCIATES**” has dissolved the firm “**MUKUNDA SHIVA & ASSOCIATES**” vide Dissolution Notice dated 12.09.2026 under Section 43 of the Partnership Act, 1932. It is further informed that no person shall deal with anyone allegedly representing “**MUKUNDA SHIVA & ASSOCIATES**”.

If so done, they shall be doing it at their own cost and consequences for which, I and the assets of the firm shall not be liable in any manner whatsoever.

SHIVA PRAKASH H. S.,
Chartered Accountant,
No. 106, “Svananda”, Vakil Garden City, Kanakapura Road, Thalaghattapura, Bangalore-560 109.

Indian Overseas Bank
आसकी सपना का सच्चा साथी Good people to grow with
Information Technology Department
Central Office: 763, Anna Salai, Chennai – 600002

Indian Overseas bank (IOB) invites bids for the following:

GOVERNMENT E – MARKET PORTAL – PROCUREMENT OF ENTERPRISE DISASTER RECOVERY MANAGEMENT AND RESILIENCY AUTOMATION TOOL

BID NO: GEM/2026/B/8020411 DATED 10.09.2026

The Above GEM Tender document is also available and can be downloaded from the following websites www.iob.bank.in & www.gem.gov.in For Tender details and future amendments, if any, keep referring to the following website www.gem.gov.in

balkrishna industries limited
CIN No: L99999MH1961PLC02185
Regd. Office : B-66, Waluj MIDC, Waluj Industrial Area, Chhatrapati Sambhajnagar - 431136, Maharashtra, India.
Tel No. +91 22 6666 3800 Fax: +91 22 6666 3898/99
website: www.bkt-tires.com E-mail : shares@bkt-tires.com

Notice

Transfer Of Equity Shares Of The Company To Investor Education And Protection Fund (IEPF) Account

Notice is hereby given that pursuant to provisions of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by Ministry of Corporate Affairs, as amended from time to time (collectively referred as “IEPF Rules”).

Pursuant to the IEPF Rules all the equity shares of the Company in respect of which dividends unpaid or unclaimed by the Shareholders for seven consecutive years or more, shall be transferred to IEPF Account established by the Central Government, as per the procedure stipulated in the said Rules.

Shareholders are advised to claim the unclaimed dividend amount from the year 2019-20 onwards immediately on or before 18th December, 2026 by sending a request letter at einward.ris@kfinetech.com mentioning your DP ID/Client ID or folio no. along with self-attested copy of PAN Card and address proof, original cancelled cheque leaf immediately to KFin Technologies Limited (KFinTech), the Registrar and Share Transfer Agent of the Company or to the Company. The 2nd Interim Dividend which was declared by the Company on 14th November, 2019 for financial year 2019-20, which remained unclaimed/unpaid for a period of seven years from the date of such transfer will be credited to IEPF on due date of transfer i.e 18th December, 2026. In case the Registrar & Share Transfer agent/Company does not receive any communication from the concerned shareholder on or before 18th December, 2026, the Company shall proceed to transfer the shares to IEPF Authority, without any further notice, as per procedure set out in IEPF Rules.

Shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF, may please note that the Company would be issuing new share certificates in lieu of the original share certificates held by them for the purpose of conversion into demat form and subsequent transfer to demat accounts opened by IEPF Authority. Upon such issue, the original share certificates which are registered in their name shall stand automatically cancelled and be deemed non-negotiable. In case of shareholders holding shares in demat form, the transfer of shares to the demat accounts of IEPF Authority shall be effected by the Company through the respective Depositories by way of Corporate Action.

Shareholders may please note that the shares and unclaimed amounts transferred to IEPF can be claimed back from the IEPF Authority after following the procedure prescribed under Companies Act, 2013 and IEPF Rules. Please note that no claim shall lie against the Company in respect of unclaimed amount and shares which will be transferred to IEPF pursuant to provisions of said rules, as amended from time to time.

In case of any queries/clarification on the subject matter, the shareholders may contact the Registrar & Transfer Agent (RTA)/Company at:

KFin Technologies Ltd
Unit: (Unit: Balkrishna Industries Limited)
Mr. Aswini Kumar Panda
Manager (Corporate Registry)
Selenium Tower B, Plot No. 31-32
Gachibowli, Financial District,
Nanakramguda Hyderabad - 500 032
Toll free: 1-800-309-4001
Email: einward.ris@kfinetech.com

Balkrishna Industries Limited
BKT House, C/15, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai 400013,
Tel No. 022-66663800,
Fax No. 022-66663898,
or at email : shares@bkt-tires.com

Place: Mumbai
Date: 12.09.2026

For Balkrishna Industries Limited
Sd/-
Vipul Shah
Director & Company Secretary
DIN: 05199526

RAVI KUMAR DISTILLERIES LIMITED
CIN: L51909PY1993PLC008493
Regd. Office: C-9, C-10, Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry - 605 009.
Ph : 0413-2244007, 2248888, 2248887
E-mail: cs@ravikumardistilleries.com
Website : www.ravikumardistilleries.com

NOTICE OF SPECIAL WINDOW FOR RE-LODGE- MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Notice is hereby given to inform that SEBI vide its circular No. HO/38/13/11(2) 2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026 has decided to open a special window only for a period of one year from 5th February, 2026 to 4th February, 2027 for re-lodgement of transfer deeds, which were lodged prior to the deadline of 01st April, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.

During this period, the securities that are re-lodged for transfer (including those requests that are pending with the Listed Company/RTA, as on date) shall be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests. The Company and the RTA have formed focused teams to attend such requests. Kindly refer below matrix with regards to the applicability of lodgement:

Execution date of transfer deed	Lodged for transfer before April 01, 2019 ?	Original Security Certificate available ?	Eligible to lodge in the current window ?
Before April 01, 2019	No (it is fresh lodgement)	Yes	✓
Before April 01, 2019	Yes (it was rejected/ returned earlier)	Yes	✓
Before April 01, 2019	Yes	No	×
Before April 01, 2019	No	No	×

The eligible investors can submit their requests along with requisite documents to the Company or RTA of the Company at below mentioned address.

Company Secretary
RAVI KUMAR DISTILLERIES LIMITED
Sd/-
Regd. Off: C-9, C-10, Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry-605009.
Tel.: 0413-2244007.
Email: cs@ravikumardistilleries.com

Registrar and Transfer Agent:
KFin Technologies Limited
Karvy Selenium, Tower- B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, Telangana – 500032.
Tel: 040-67162222.
Toll-free number: 18003094001
E-mail: einward.ris@kfinetech.com

For Ravi Kumar Distilleries Limited
Sd/-
Manohar Waman Oak
Company Secretary & Compliance Officer

Place : Puducherry
Date : 14.09.2026

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Insight Out

