



## ELECTROSTEEL CASTINGS LIMITED

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CIN: L27310OR1955PLC000310  
www.electrosteel.com

18 May, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

**Sub: Press Release on Audited Consolidated and Standalone Financial Results for the quarter and year ended 31 March, 2026**

Please find enclosed a Press Release on Audited Consolidated and Standalone Financial Results for the quarter and year ended 31 March, 2026.

This is for your information and records please.

Thanking you,

Yours faithfully,

**For Electrosteel Castings Limited**

**Indranil Mitra**  
**Company Secretary**  
ICSI: A20387

Encl.: as above

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## Electrosteel Castings Limited Q4FY26 & FY25-26 Financial & Operational Performance

**Consolidated Total Income at INR 6,133 Crores in FY25-26;**

**Consolidated EBITDA at INR 574 Crores in FY25-26;**

**Consolidated PAT at INR 161 Crores in FY25-26;**

Kolkata, West Bengal (India), 18<sup>th</sup> May 2026 – The Board of Directors of Electrosteel Castings Limited (ECL), approved financial results for the fourth quarter and Financial Year ended March 31, 2026.

### Key Financial highlights of the Quarter and Financial Year (Consolidated):

Particulars (INR Crores)	Q4FY26	Q4FY25	YOY	Q3FY26	QOQ	FY 25-26	FY 24-25	YOY
Total Income	1,530	1,739	<b>(12.0%)</b>	1,526	<b>0.3%</b>	6,133	7,443	<b>(17.6%)</b>
EBITDA*	99	198	<b>(49.9%)</b>	88	<b>12.7%</b>	574	1,159	<b>(50.5%)</b>
<i>EBITDA Margin</i>	<i>6.5%</i>	<i>11.4%</i>	<i>(491bps)</i>	<i>5.8%</i>	<i>72bps</i>	<i>9.4%</i>	<i>15.6%</i>	<i>(622bps)</i>
Profit Before Tax	23	126	<b>(82.1%)</b>	7	<b>245.4%</b>	257	856	<b>(70.0%)</b>
Exceptional Item	-	-	-	(38)	-	(38)	-	-
Profit After Tax	16	168	<b>(90.5%)</b>	(22)	<b>(173.1%)</b>	161	710	<b>(77.2%)</b>
<i>PAT Margin</i>	<i>1.0%</i>	<i>9.7%</i>	<i>(863bps)</i>	<i>(1.4%)</i>	<i>248bps</i>	<i>2.6%</i>	<i>9.5%</i>	<i>(690bps)</i>
Diluted EPS (in INR)	0.3	2.7	<b>(90.5%)</b>	(0.4)	<b>(173.0%)</b>	2.6	11.5	<b>(77.2%)</b>

\*Including Other Income and before Exceptional Item.

### Q4 & FY25-26 Financial Highlights:

- Total Income declined by 12% YoY to INR 1,530 Crores for Q4FY26 and by 17.6% YoY to INR 6,133 Crores in FY25-26, reflecting the impact of muted demand and lower government spending on water infrastructure projects.
- EBITDA (incl. Other income and before exceptional items) stood at INR 99 Crores in Q4FY26 and INR 574 Crores in FY25-26; EBITDA margin was at 6.5% for Q4FY26 and 9.4% for FY25-26.
- PAT stood at a profit of INR 16 Crores in Q4FY26 & INR 161 Crores in FY25-26. FY 25-26 PAT includes provision of INR 38 crores made in compliance with the new labour code.

### Key Financial highlights of the Quarter and Financial Year (Standalone):

Particulars (INR Crores)	Q4FY26	Q4FY25	YOY	Q3FY26	QOQ	FY 25-26	FY 24-25	YOY
Total Income	1,228	1,601	<b>(23.3%)</b>	1,290	<b>(5.6%)</b>	5,228	6,840	<b>(23.6%)</b>
EBITDA*	57	213	<b>(73.1%)</b>	83	<b>(30.6%)</b>	499	1,116	<b>(55.2%)</b>
<i>EBITDA Margin</i>	<i>4.7%</i>	<i>13.3%</i>	<i>(864bps)</i>	<i>6.4%</i>	<i>(170bps)</i>	<i>9.6%</i>	<i>16.3%</i>	<i>(676bps)</i>
Profit Before Tax	(8)	149	<b>(105.1%)</b>	12	<b>(163.5%)</b>	223	847	<b>(73.6%)</b>
Exceptional Item	-	-	-	(38)	-	(38)	-	-
Profit After Tax	(11)	191	<b>(105.6%)</b>	(20)	<b>(46.6%)</b>	131	712	<b>(81.6%)</b>
<i>PAT Margin</i>	<i>(0.9%)</i>	<i>11.9%</i>	<i>(1279bps)</i>	<i>(1.6%)</i>	<i>67bps</i>	<i>2.5%</i>	<i>10.4%</i>	<i>(790bps)</i>
Diluted EPS (in INR)	(0.2)	3.1	<b>(105.6%)</b>	(0.3)	<b>(46.6%)</b>	2.1	11.5	<b>(81.6%)</b>

\*Including Other Income and before Exceptional Item.

### Q4 & FY26 Financial Highlights:

- Total Income declined by 23.3% YoY to INR 1,228 Crores in Q4FY26 and by 23.6% YoY to INR 5,228 Crores in FY25-26, reflecting the impact of muted demand and lower government spending on water infrastructure projects.
- EBITDA (incl. Other income and before exceptional items) stood at INR 57 Crores in Q4FY26 and INR 499 Crores in FY25-26; EBITDA margin was 4.7% for the quarter and 9.6% for the FY25-26.
- PAT stood at a loss of INR 11 Crores in Q4FY26 and profit of INR 131 Crores in FY25-26; PAT margin was (0.9%) and 2.5% respectively. FY 25-26 PAT includes provision of INR 38 crores made in compliance with the new labour code.
- The Company sold
  - In Q4FY26, 1.48 Lakh tons of DI pipes, Fittings and CI Pipes against 1.89 Lakh tons in Q4FY25
  - In FY 25-26, 5.84 Lakh tons of DI Pipes, Fittings and CI Pipes in FY25-26 as against 7.81 Lakh tons in FY24-25.

### Outlook:

- The Government of India has approved the Jal Jeevan Mission 2.0 in March 2026 and has enhanced the budget outlay to approximately ₹8.69 Lakh crores up to December 2028. Central Government has enhanced its contribution to ₹3.59 lakh crores from ₹2.08 lakh crores.
- Expect demand to restore by early 2<sup>nd</sup> Quarter of FY 2026-27. JJM 2.0 along with continued investment in urban infrastructure, sewerage networks, irrigation system and river-linking projects, will create substantial medium- to long-term demand opportunities for the Ductile Iron pipe industry.

### About Electrosteel Castings Limited

Electrosteel Castings Limited (ECL) is the pioneer and one of the leader in manufacturing of Ductile Iron Pipes, Fittings & Valves with integrated capacities. The Company exports its products to 130+ countries across 5 continents. ECL has its presence in Europe, UK, USA, Middle east, Gulf, Asia and Africa. The Company has a well-diversified product portfolio including Ductile Iron Pipes, Ductile Iron Fittings, Ductile Iron Flange Pipes, Restrained Joint Pipes and Water Valves. Additionally, ECL manufactures Cast Iron Pipes, Metallurgical Coke, Sponge Iron, Cement, Ferro Silicon, Pig Iron and Power. ECL has five technologically advanced integrated manufacturing units located in Khardah, Bansberia and Haldia (in West Bengal), Elavur (in Tamil Nadu) and Srikalahasthi (in Andhra Pradesh) and two Valve manufacturing units in Italy. The Company has been setting industry benchmarks by delivering internationally accredited superior quality Ductile Iron Pipes and Fittings.

For more details, please visit: <https://www.electrosteel.com/>

For further information, please contact:

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