R Mukundan

Company Secretary in Practice

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REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

The Chairman
Popular Foundations Ltd.
Regd. Office: 32/1, 32/2, Kamatchi Apts
10th Avenue, Ashok Nagar
Chennai 600 083

Re: **28th Annual General Meeting (AGM) of Popular Foundations Ltd. held on Tuesday, Sep. 22, 2026 at 11.00 hrs. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') – Report on e-Voting.**

A. I, R Mukundan, Practising Company Secretary, Chennai, appointed as 'Scrutinizer' by the Board of Directors of Popular Foundations Ltd. (the Company), for the purpose of scrutinizing e-Voting process (both e-voting at the AGM and remote e-Voting), pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned Resolutions proposed at the AGM of the Equity Shareholders of the Company held on Tuesday, September 22, 2026 at 11.00 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

B. Pursuant to the Circular Nos. 14/2020, 17/2020, 20/2020, 2/2021, 10/2022, 9/2023, 9/2024 and 3/2025 dt. 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 28th December 2022, 25th Sept. 2023, 19th Sept. 2024 and 22nd Sep. 2025, respectively issued by the Ministry of Corporate Affairs (collectively referred to as MCA Circulars) and other applicable circulars issued in this regard by the competent authorities, the notice dt. 27.05.2026, as confirmed by the Company, was sent to the Shareholders in respect of below mentioned resolutions through electronic mode to those Members, whose email addresses are registered with the Company / Depositories.

C. As per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015), the Company has provided the facility of remote e-voting and e-voting at the AGM to the Shareholders to cast their votes electronically on all the resolutions proposed in the Notice of the AGM.

D. The Company had appointed M/s. National Securities Depository Limited (NSDL) as Service Provider, who provided the facilities for conducting the remote e-voting for participation by the Shareholders in the AGM through VC / OAVM and e-voting during the said AGM.

E. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means by the Shareholders on the Resolutions proposed in the Notice of the 28th AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means is conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman on the Resolutions, based on the reports generated from the electronic voting platform provided by NSDL.

F. Based on the reports generated from the e-voting portal provided by NSDL, I submit my report on e-voting as under:

1. In accordance with the Notice of the AGM sent to the shareholders, the remote e-voting opened at 9.00 a.m. on September 19, 2026 and remained open up to 5.00 p.m. on September 21, 2026.

2. The Equity Shareholders holding shares as on September 15, 2026, "Cut-off date", were entitled to vote on the Resolutions stated in the Notice of the 28th AGM of the Company.

3. The votes on remote e-Voting were finalised at around 16.17 hrs on 22nd September 2026, after conclusion of e-voting at the 28th AGM and the e-Voting results / list of shareholders who have voted for and against were downloaded from the e-Voting portal of NSDL (https//www.evoting.nsdl.com) and the same are being handed over to the Chairman.

4. The votes on remote e-Voting were downloaded in the presence of two witnesses who are not the employees of the Company.

5. The total votes cast in favour or against all the Resolutions proposed in the Notice of the AGM are as under:

a. Resolution – 1: (Ordinary Resolution)

Adoption of Annual Accounts 2025-26:

Mode of Voting	Number of Members Voted	Number of Votes cast	Number of Votes for	% to total votes cast	Number of Votes against	% to total votes cast
Remote e-Voting	6	12557000	12557000	100.00	0	0.00
e-Voting at AGM	0	0	0	0.00	0	0.00
Total	6	12557000	12557000	100.00	0	0.00

b. Resolution -2: (Ordinary Resolution)

Re-election of Mrs Vinita Venkatesh [DIN: 01736279] as a Director:

Mode of Voting	Number of Members Voted	Number of Votes cast	Number of Votes for	% to total votes cast	Number of Votes against	% to total votes cast
Remote e-Voting	6	12557000	12554000	99.98	3000	0.02
e-Voting at AGM	0	0	0	0.00	0	0.00
Total	6	12557000	12554000	99.98	3000	0.02

6. There were no Invalid Votes.

7. All electronic data and relevant physical records of voting generated from NSDL Portal will remain in my custody until the Chairman considers, approves and signs the minutes of the AGM and the same shall be handed over thereafter to the Chairman / Authorised Person for safe keeping.

Thanking you,

Yours faithfully

R MUKUNDAN

Digitally signed by R MUKUNDAN
Date: 2026.09.23 10:03:56 +05'30'

R MUKUNDAN
Scrutinizer
ACS 7876 / COP 12635
UDIN: A007876H001569535
Peer Review Unit: 2977/2023

Place: Chennai
Date: 23/09/2026