



SURAT TRADE AND MERCANTILE LIMITED

CIN: L17119GJ1945PLC000214

Registered office: 6th Floor, Tulsi Krupa Arcade, Near Aai Mata Chowk, Puna Kumbharia Road, Dumbhal, Surat, Gujarat, 395010

Phone: 0261-2311198 | Email ID: sharedepartment@stml.in | Website: www.stml.in

Date: 12/08/2026

To,
The Manager
Dept. of Corporate Services,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 530185 – Surat Trade and Mercantile Limited

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Wednesday, August 12, 2026

Ref: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we wish to inform you that the Board of Directors at its meeting held on Wednesday, August 12, 2026 commenced at 12:30 PM (IST) and concluded at 02:10 PM (IST) has inter-alia transacted the following business:

A. UNAUDITED FINANCIAL RESULTS:

1. Approved the Unaudited Financial Results for the First Quarter Ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

B. RE-APPOINTMENT OF INDEPENDENT DIRECTOR

1. Approved the re-appointment of Mr. Deepak N. Shah (DIN: 07356807) as an Independent Director for a second term of 5 (five) year with effect from August 11, 2027



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Disclosure as required under Para A Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is annexed herewith as **Annexure A**.

C. ANNUAL GENERAL MEETING:

1. The 80th Annual General Meeting ("**AGM**") of the Shareholders of the Company is scheduled to be held on Tuesday, September 22, 2026, through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
2. The cut-off date for the purpose of AGM shall be August 21, 2026 and the Notice along with Annual Report for the Financial Year 2025-26 shall be dispatched to the Shareholders on or before August 27, 2026.
3. Appointment of **Mr. Jigar Vyas** (FCS No. 8019, CP No.14468) of M/s Jigar Vyas & Associates, Company Secretary in Practice, Surat as Scrutinizer for conducting e-voting at the AGM and remote e-voting process in a fair and transparent manner.

D. BUSINESS TO BE TRANSACTED AT THE AGM:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, the Report of the Board of Directors and Auditor thereon.
2. To appoint a director in place of Mr. Alok P. Shah (DIN: 00218180), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
3. To re-appoint Mr. Deepak N. Shah (DIN: 07356807) as an Independent Director for a second term of five consecutive years.



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Please take the same on your records.

Thanking you,

Yours faithfully,

For SURAT TRADE AND MERCANTILE LIMITED

Ankita Prasiddha Shroff
Company Secretary and Compliance Officer
Membership No.: A36425

Encl: As above

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CIN: I17119G11945PLC000214; Website: www.stml.in

e-mail: sharedepartment@stml.in, Tel.No. (0261) 2311198

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

Sr. No.	Particulars	(Rs. in Lakhs except per share data)			
		Quarter Ended		Year Ended	
		30/06/2026 (Unaudited)	31/03/2026 (Unaudited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	Income				
	(a) Revenue from Operations	4934.52	4598.55	3728.94	11134.58
	(b) Other Income	815.62	(35.90)	785.13	1378.56
	Total Income	5750.14	4562.65	4514.07	12513.14
2	Expenses				
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	6840.42	2097.75	1595.88	8608.62
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2422.86)	2257.49	1750.31	1750.31
	(d) Employee Benefits Expense	60.40	50.37	52.80	224.24
	(e) Finance Costs	3.61	3.68	3.87	15.18
	(f) Depreciation and Amortisation Expense	18.98	18.41	12.90	57.23
	(g) Other Expenses	125.30	138.48	91.86	458.21
	Total Expenses	4625.85	4566.18	3507.62	11113.79
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	1124.29	(3.53)	1006.45	1399.35
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Tax (3-4)	1124.29	(3.53)	1006.45	1399.35
	Tax Expenses				
	(a) Current Tax	94.49	103.71	92.59	312.09
	(b) Deferred Tax	62.74	(62.52)	50.22	(9.12)
	(c) Taxes in respect of earlier year	0.00	(1.22)	0.00	(1.22)
6	Total Tax Expense	157.23	39.97	142.81	301.75
7	Profit/(Loss) for the Period / year (5-6)	967.06	(43.50)	863.64	1097.60
8	Other Comprehensive Income/(Loss) (Net of Tax)				
	(a) Items that will not be reclassified to Profit or Loss	0.00	(2.81)	0.00	(4.27)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.70	0.00	1.07
	Total Other Comprehensive Income/(Loss) (Net of Tax)	0.00	(2.11)	0.00	(3.20)
9	Total Comprehensive Income / (Loss) for the Period / Year (7+8)	967.06	(45.61)	863.64	1094.40
10	Paid up Equity Share Capital (Face Value Rs.1/- per share)	2220.64	2220.64	2220.64	2220.64
11	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year.	-	-	-	20556.42
12	Earnings per equity share (Face Value Rs.1/-) *				
	Basic (in Rs.)	0.44	(0.02)	0.39	0.49
	Diluted (in Rs.)	0.44	(0.02)	0.39	0.49



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Notes to Financial Results:

1. These financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other recognised accounting practices and policies to the extent applicable.
2. The Company's business segment consists of a single segment of "trading in commodities and other commodity related activities" in accordance with Ind AS 108 - 'Operating Segments' notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015.
3. During the previous year, the Company re-assessed the classification of certain land and buildings previously classified under Property, Plant and Equipment ("PPE"). As the said premises are not being used for operational or any other business purposes of the Company and the land is intended to be held for capital appreciation and strategic monetization, the land has been reclassified as Investment Property in accordance with Ind AS 40 – Investment Property. Further, based on an external valuation report, the recoverable/residual value of the building was assessed at Rs. 20 lakhs against its carrying amount of Rs. 50.54 lakhs. Accordingly, the Company recognized an impairment loss of Rs. 30.54 lakhs in the Statement of Profit and Loss in accordance with Ind AS 36 – Impairment of Assets.
4. The Company has identified a non-compliance with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to certain Related Party Transactions entered into with Mr. Alok P. Shah, Managing Director of the Company, during the financial year 2025-26, which exceeded the threshold prescribed under the proviso to Regulation 23(1) of the SEBI LODR Regulations without obtaining the requisite prior approval of the shareholders.
The matter was subsequently placed before the Board of Directors and the Members of the Company, and the requisite approval/ratification has been obtained. The Company has filed a Voluntary Settlement Application with the Securities and Exchange Board of India ("SEBI") under the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018 on August 11, 2026, in relation to the aforesaid matter. –
The outcome of the proceedings before SEBI, including any consequential action, if any, remains uncertain as at the date of approval of these financial results and cannot presently be determined with reasonable certainty. Accordingly, the matter has been disclosed as a contingent liability in these financial results.
5. The Company does not have any Exceptional item to report in above periods.
6. The figures for the corresponding previous periods have been regrouped wherever necessary, to make them comparable.
7. The above financial results and this release have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2026. The Statutory Auditors have carried out a 'Limited Review' of the Unaudited Financial Results for the quarter ended 30th June, 2026 in terms of Regulation 33 of the SEBI (LODR) Regulations 2015 and have issued an unmodified Conclusion.

For Surat Trade and Mercantile Limited


Alok P. Shah
DIN: 00218180
Managing Director



Place: Surat

Date: August 12, 2026

Independent Auditor's Limited Review Report on Standalone Unaudited Financial results of SURAT TRADE AND MERCANTILE LIMITED for the quarter ended June 30, 2026, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors

Surat Trade and Mercantile Limited

(Formerly known Surat Textile Mills Limited)

(CIN: L17119GJ1945PLC000214)

Surat 395 010.

Introduction

1. We have reviewed the accompanying statement of Standalone Unaudited Financial results of **SURAT TRADE AND MERCANTILE LIMITED** ("the Company") for the quarter ended June 30, 2026, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on August 12, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Pune, August 12, 2026

Sharp & Tannan Associates

Chartered Accountants

Firm's Reg. No.: 109983W

Digitally signed by

PRAMOD
RAMESH
BHISE

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PRAMOD RAMESH
BHISE
Date: 2026.08.12
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CA Pramod Bhise

Partner

Membership No.: (F) 047751

UDIN: 26047751LMMMJP8191

Annexure A

Disclosure as required under Para A Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr No	Details of the event/ Information of such event	Mr. Deepak N. Shah (DIN: 07356807)
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	the Board of Directors of the Company at their meeting held on Wednesday, August 12, 2026 has approved the re-appointment of Mr. Deepak N. Shah (DIN: 07356807) as an Independent Director for a second term of 5 (five) year with effect from August 11, 2027 subject to approval by the Members at the ensuing 80th Annual General Meeting by passing Special Resolution.
2.	Date of appointment/reappointment/cessation (as applicable) and term of appointment/reappointment	Date of Re-appointment: August 11, 2027 Term of Re-appointment: 5 years w.e.f August 11, 2027
3.	Brief Profile (in case of appointment)	Mr. Deepak N. Shah, aged about 76 years, is a Fellow Member of the Institute of Chartered Accountants of India. He is a Practicing Chartered Accountant and having more than 4 decades of experience in the Statutory Audits, Tax Audits, Internal Audit, Management Audits and MIS related services.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Deepak N. Shah (DIN: 07356807) is Independent Director and there is no inter-se relationship between any other Director and Mr. Deepak N. Shah
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Deepak N. Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6.	Affirmation under Section 164 of the Companies Act, 2013	Mr. Deepak N. Shah hereby affirms that he is not disqualified from holding the office of Director pursuant to the provisions of Section 164 of the Companies Act, 2013
7.	Letter of Resignation along with detailed reason for resignation	Not Applicable
8.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	Not Applicable
9.	Names of listed entities in which the resigning director holds Membership/ Chairmanship of Committees of other Boards, if any.	Not Applicable

For SURAT TRADE AND MERCANTILE LIMITED

Ankita Prasiddha Shroff
Company Secretary and Compliance Officer
Membership No.: A36425