November 10, 2026

The Manager, **Listing Department,** **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai 400 001** **BSE Scrip Code: 532636**	**The Manager,** **Listing Department,** **The National Stock Exchange of India Limited,** **Exchange Plaza, 5th Floor, Plot C/1, G Block,** **Bandra - Kurla Complex, Bandra (E),** **Mumbai 400 051** **NSE Symbol: IIFL**

Subject: Press Release – IIFL Finance to Raise ₹6,414 Crores ($686 million) in One of the Largest Primary Private Equity Infusions in a Listed Indian NBFC, Led by Blackstone and the Promoters

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Press Release titled "IIFL Finance to Raise ₹6,414 Crores ($686 million) in One of the Largest Primary Private Equity Infusions in a Listed Indian NBFC, Led by Blackstone and the Promoters" dated November 10, 2026.

The above intimation will also be available on the website of the Company at www.iifl.com.

Kindly take the above on record and oblige.

Thanking you,

For **IIFL Finance Limited**

SAMRAT SANYAL
Digitally signed by SAMRAT SANYAL
Date: 2026.11.10 16:33:54 +05'30'

Samrat Sanyal
Company Secretary & Compliance Officer
ACS – 13863
Email ID: csteam@iifl.com
Place: Mumbai

Encl: as above

CC:

India International Exchange (IFSC) Limited
The Signature, Building No.13B, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat - 382355

NSE IFSC Limited
1201, Brigade International Financial Centre
12th floor, Block-14, Road 1C, Zone -1, GIFT SEZ,
Gandhinagar, Gujarat - 382355

PRESS RELEASE

IIFL Finance to Raise ₹6,414 Crores ($686 million) in One of the Largest Primary Private Equity Infusions in a Listed Indian NBFC, Led by Blackstone and the Promoters

- Blackstone, the world's largest alternative asset manager, to infuse ₹5,000 crores ($535 million) of primary equity for approximately 16% fully diluted stake, a sign of the scale and significance of the partnership
- Mr. Nirmal Jain and Mr. R. Venkataraman continue as Co-promoters and invest ₹1,264 crores ($135 million) alongside Blackstone through warrants
- The entire investment will be infused as primary capital. This will raise the capital adequacy ratio from ~17% to ~30% (proforma Sept-26), support the next phase of growth across its secured lending businesses, and could improve its credit ratings and lower its borrowing costs over time.
- The promoters' meaningful investment alongside Blackstone demonstrates continued conviction and strong shareholder alignment

Mumbai, November 10, 2026: The Board of Directors of IIFL Finance Limited ('IIFL Finance' or the 'Company'), one of India's leading retail-focused non-banking financial companies, at its meeting held on November 10, 2026, approved a primary capital raise of ₹6,414 crores ($686 million) by way of a preferential issue. Funds managed by Blackstone Private Equity will invest ₹5,000 crores ($535 million) through a preferential allotment of compulsorily convertible preference shares ('CCPS'). The CCPS will convert into equity shares at ₹602 per share (in line with the regulatory price) within 18 months of allotment. Concurrently, the Company's promoters, Mr. Nirmal Jain and Mr. R. Venkataraman, will invest ₹1,264 crores ($135 million) through a preferential allotment of warrants. Anchorage Capital will participate in the transaction through a ₹150 crores ($16 million) primary equity investment. The Company and its promoters have entered into definitive agreements with Blackstone and Anchorage Capital in this regard.

The funds from this transaction will strengthen the Company's capital adequacy, improve its cost of funds, accelerate growth in its gold finance business (a secured retail lending segment benefiting from India's growing consumer credit market), and support its ambition to become one of India's largest diversified retail NBFCs.

The Company expects to benefit from Blackstone's global scale, network and operational expertise, including in technology, data, and AI. This would help it scale its secured lending businesses, attract and retain high-quality talent, and strengthen its overall franchise. The proposed appointment of Blackstone representatives to the Board is expected to further strengthen governance standards and oversight, while preserving the Company's entrepreneurial culture and focus on execution.

The proposed transaction is subject to customary regulatory and shareholder approvals.

Mr. Nirmal Jain, Founder and Managing Director, IIFL Finance, said:

"We are delighted to welcome Blackstone as a partner in IIFL Finance. Their investment is a strong endorsement of the franchise our team has built, and of the opportunity to bring formal, secured credit to millions of underserved households and small businesses across India. Venkat and I are investing ₹1,264 crores alongside Blackstone, which reflects our own conviction in the Company's next phase of growth.

This partnership is about more than capital. Blackstone brings deep experience in building market-leading businesses in India, strong governance discipline, and a global perspective. The investment strengthens our balance sheet and gives us the headroom to scale our franchises, invest further in technology, and deepen our co-lending partnerships with banks, while staying disciplined on risk and capital."

Mr. Mukesh Mehta, Chief Investment Officer for India Private Equity and Senior Managing Director, Blackstone, said:

"We are pleased to invest in IIFL Finance, a leading retail lending platform in India with a strong franchise and commitment to serving underserved customers. Building great businesses has been central to our approach over more than two decades of investing in India, and we look forward to partnering with Nirmal, Venkat and the management team to support IIFL Finance's continued growth."

Trilegal is acting as legal counsel to the Company, and Khaitan & Co. are acting as legal counsel to Blackstone.

About IIFL Finance

IIFL Finance is a leading retail-focused NBFC offering diversified loan products, including gold finance, business, home, microfinance, and other secured lending solutions. With a network of 5,091 branches and a strong presence across urban and rural India, IIFL Finance is committed to empowering individuals and businesses through accessible and affordable credit solutions.

About Blackstone

Blackstone is the world's largest alternative asset manager. Blackstone seeks to deliver compelling returns for institutional and individual investors by strengthening the companies in which the firm invests. Blackstone's nearly $1.4 trillion in assets under management include global investment strategies focused on real estate, private equity, credit, infrastructure, life sciences, growth equity, secondaries and hedge funds.

Blackstone was among the first global investors to establish a presence in India 20 years ago and has since become one of the country's largest investors. Today, the firm operates leading Real Estate and Private Equity franchises, alongside growing Credit & Insurance and Infrastructure businesses.

For further information, please contact:

IIFL Finance, Investor Relations: Kirti Timmanagoudar | ir@iifl.com
IIFL Finance, Media Relations: Sourav Mishra | sourav.mishra@iifl.com