

September 01, 2026

To,

BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 530079	National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol: FAZE3Q
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Dear Sir/Ma'am,

Sub: Submission of First Supplemental Trust Deed of Faze Three Employee Trust

Ref: Disclosure pursuant to Regulation 3(3) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Pursuant to Regulation 3(3) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ('SEBI SBEB & SE Regulations'), and in continuation of the Company's earlier intimation dated September 16, 2024 and pursuant to subsequent outcome of meeting of Nomination and Remuneration Committee dated August 11, 2026, we wish to inform you that the Faze Three Employee Trust Deed has been amended pursuant to a First Supplemental Deed duly executed and registered on August 19, 2026 with the office of the Sub-Registrar, Mumbai City, Maharashtra.

Accordingly, pursuant to Regulation 3(3) of the SEBI SBEB & SE Regulations, we are enclosing herewith a copy of the duly executed and registered First Supplemental Deed for your information and records.

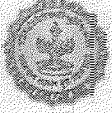
(Note: Please note that the pages containing personal and confidential details of the Company and the Trustees have been removed from the attachment).

Thanking you,

Yours Sincerely,
For **Faze Three Limited**

Akram Sati
Company Secretary and Compliance Officer
M. No. A50020

Encl: a/a



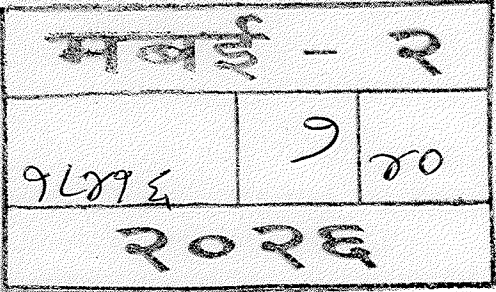
CHALLAN
MTR Form Number-6



GRN	MH008565976202627U	BARCODE			Date	18/08/2026-19:50:28		Form ID	25.2					
Department Inspector General Of Registration					Payer Details									
Stamp Duty and Registration Fee together Type of Payment Registration Fee					TAX ID / TAN (If Any)									
					PAN No.(If Applicable)									
Office Name MBI-2_JT SUB REGISTRAR MUMBAI 2					Full Name		FAZE THREE LIMITED							
Location MUMBAI														
Year 2026-2027 One Time					Flat/Block No.		Office 63, Wing C, Mittal Court							
Account Head Details				Amount In Rs.	Premises/Building									
0030045501 Stamp Duty				2000.00	Road/Street		Nariman Point							
0030063301 Registration Fee				1000.00	Area/Locality		Mumbai							
					Town/City/District									
					PIN			4	0	0	0	2	1	
					Remarks (If Any)									
					SecondPartyName=JITENDRA AJAREKAR AND Others~									
				Amount In	Three Thousand Rupees Only									
Total				3,000.00	Words									
Payment Details STATE BANK OF INDIA					FOR USE IN RECEIVING BANK									
Cheque-DD Details					Bank CIN	Ref. No.	00040572026081841023			CPAHDLKFA7				
Cheque/DD No.					Bank Date	RBI Date	18/08/2026-19:24:51			Not Verified with RBI				
Name of Bank					Bank-Branch		STATE BANK OF INDIA							
Name of Branch					Scroll No. , Date		Not Verified with Scroll							

Department ID :
NOTE:- This challan is valid for document to be registered in Sub Registrar office only. Not valid for unregistered document.
सदर चलन केवल दुय्यम निबंधक कार्यालयात नोंदणी करावयाच्या दस्त्यासाठी लागू आहे. नोंदणी न करावयाच्या दस्त्यासाठी सदर चलन लागू नाही.

Mobile No. : XXXXXX2008





**FIRST SUPPLEMENTAL DEED
TO THE TRUST DEED (DATED SEPTEMBER 13, 2024) FORMING FAZE THREE EMPLOYEE
TRUST (FOR ADDITION OF TRUSTEES)**

THIS FIRST SUPPLEMENTAL DEED SHALL FORM PART OF THE TRUST DEED FORMING FAZE THREE EMPLOYEE TRUST (dated September 13, 2024) made at Mumbai, Maharashtra, India on this 19th day of August 2026 (hereinafter referred to as the 'First Supplemental Deed')

BETWEEN

FAZE THREE LIMITED, a company incorporated under the Indian Companies Act, 1956 and having its Registered Office at Survey No. 380/1, Khanvel Silvassa Road, Dapada, 396230, UT - Dadra & Nagar Haveli and Corporate office at 63, Wing C, Mittal Court, Nariman Point, Mumbai 400021 (hereinafter referred to as "**the Settlor**" or "**FTL**" or "**Faze3**", which expression shall unless repugnant to the context or meaning thereof include its legal representatives and assigns) of the **First Part**;

AND

- (i) Mr. Jitendra Ajarekar, aged 49 years, residing at C-10, Ashoka Complex, Chulna Road, Manikpur, Umele, Bassein Road, Palghar-401 202.
- (ii) Mr. Anwar Shaikh, aged 38 years, residing at 05, Shyam Apartment, Kadar Palace, Near M.S. College, Kausa, Thane – 400612.
- (iii) Mr. Parmeshwar Raman, aged 47 years, residing at C/7, Fairlawn CHS, Sion Trombay Road, Above Bank of Baroda, Chembur, Mumbai - 400071.

(hereinafter collectively referred as "the Trustees" and individually as "the Trustee" which expression shall, unless repugnant to the context, be deemed to mean and include their survivor or survivors, their successors and other trustees or trustee, whether original or substituted) of the **Second Part**.

The Settlor and each of the Trustees are referred to individually as Party and collectively as Parties.

WHEREAS

A) By a deed of trust dated September 13, 2024 having Documents no. BBE2/22175/2024 (hereinafter referred to as the "Original Deed"), Faze Three Limited established Faze Three Employee Trust for implementing share-based compensation schemes or any other schemes for the employees (in India or outside India, Present and Future) of the Company, or its Group Companies including Subsidiaries and/or Associate companies, in India or outside India, Present and Future, and/or its Holding Company (if any in the Future), in accordance with the SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021, as amended or replaced from time to time. Pursuant to the Original Deed, the Settlor appointed Mr. Jitendra Ajarekar and Ms. Shagufta Sadikot as the first Trustees.

B) Ms. Shagufta Sadikot, one of the first Trustees of the Trust, has tendered her resignation from the office of Trustees of the Trust with effect from the close of business hours on Friday, August 14, 2026, on account of personal reasons. The said resignation has been accepted by the Settlor pursuant to a resolution passed by its Nomination and Remuneration Committee ("**NRC**") dated August 11, 2026. Accordingly, Ms. Shagufta Sadikot shall, from the close of business hours on Friday,

मबई - २		
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२०२६		

August 14, 2026, cease to be a Trustee of the Trust and shall stand discharged from the office of Trustee, subject to the terms of the Original Deed.

- C) The Settlor now proposes the appointment of Mr. Anwar Shaikh, aged 38 years, residing at 05, Shyam Apartment, Kadar Palace, Near M.S. College, Kausa, Thane – 400612 and Mr. Parmeshwar Raman, aged 47 years, residing at C/7, Fairlawn CHS, Sion Trombay Road, Above Bank of Baroda, Chembur, Mumbai - 400071 as the Trustees to the said Trust, by way of this First Supplemental Deed.
- D) Pursuant to the terms of Clause 10 of the Original Deed and the resolution dated August 11, 2026, the Settlor has accorded its approval to enter into this First Supplemental Deed to give effect to the aforementioned appointment of Trustees.

NOW ACCORDINGLY, THIS FIRST SUPPLEMENTAL DEED HEREBY WITNESSES AS FOLLOWS:

1. DEFINITIONS

All capitalized terms used but not defined herein shall have the same meaning as provided respectively in the Original Deed, unless specified otherwise. Other capitalized terms used in this First Supplemental Deed shall have such meaning given under this First Supplemental Deed.

2. AMENDMENT

2.1 Ms. Shagufta Sadikot ceases to be a Trustee and stands discharged from the trust pursuant to her resignation with effect from the close of business hours on Friday, August 14, 2026.

2.2 Pursuant to Clause 10 of the Original Deed and the resolution passed by the NRC on August 11, 2026, the Settlor hereby appoints:

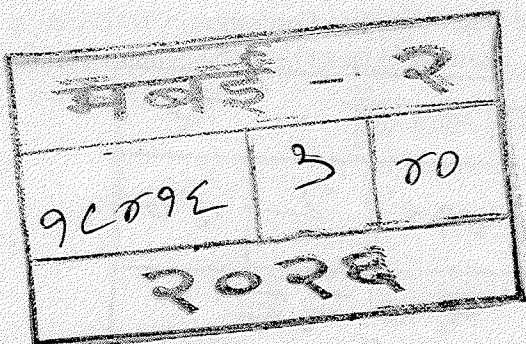
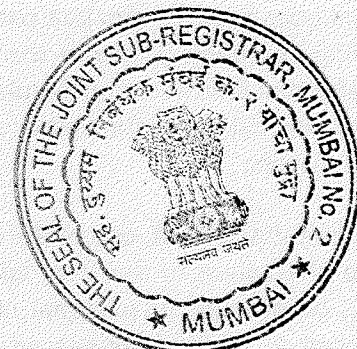
- (a) Mr. Anwar Shaikh; and
(b) Mr. Parmeshwar Raman,

as Trustees of the Trust with effect from August 11, 2026.

Each of the aforesaid persons hereby accepts his appointment as Trustee and agrees to act as Trustee in accordance with the terms and conditions of the Original Deed, this First Supplemental Deed and applicable law.

2.3 Consequent upon the cessation of Ms. Shagufta Sadikot and the appointment of Mr. Anwar Shaikh and Mr. Parmeshwar Raman, the Trustees of the Trust shall comprise:

1. Mr. Jitendra Ajarekar;
2. Mr. Anwar Shaikh; and
3. Mr. Parmeshwar Raman.





2.4 Each of the newly appointed Trustees shall, from the date of his appointment, have and exercise all such powers and be subject to all such duties, obligations, restrictions, liabilities and other provisions as are applicable to the Trustees under the Original Deed, as supplemented and modified by this First Supplemental Deed.

3. MISCELLANEOUS

3.1 Governing Law and Jurisdiction

This First Supplemental Deed and any obligations arising out of or in connection with this Deed shall be governed by and construed in accordance with Indian law and the courts and tribunals of Mumbai, shall have exclusive jurisdiction over matters or issues arising out of this Trust Deed.

3.2 Supersession

In the event of any discrepancy, inconsistency or contradiction in terms of the Original Deed and those contained in this Supplemental Deed, the terms of the original Deed shall override and supersede the terms of the First Supplemental Deed, Except the amendments carried out vide this First Supplemental Deed.

This First Supplemental Deed is supplemental to the Original Deed and shall form an integral part of the Original Deed, which shall continue to have effect, and be of binding nature in accordance with its terms, as supplemented and/ or modified hereby.

3.3 Continuity & Ratification

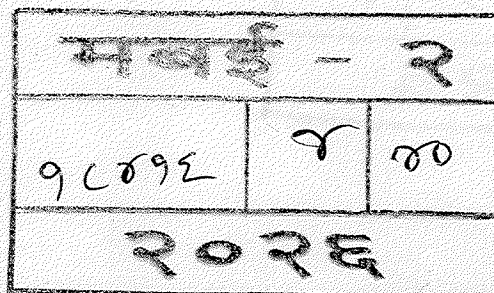
Save and except as expressly provided in this First Supplemental Deed, all the terms, conditions, rights, powers, obligations and provisions of the Original Deed shall remain unchanged, valid, binding and in full force and effect and are hereby ratified and confirmed by the Parties.

IN WITNESS WHEREOF the Settlor has caused this First Supplemental Deed to be executed the day and year first hereinabove written.

SIGNED AND DELIVERED:

By Faze Three Limited, being the Settlor

Mr. Akram Sati
Company Secretary & Compliance Officer





SIGNED AND DELEVIED by

Mr. Jitendra Ajarekar as the Trustee

Jitendra



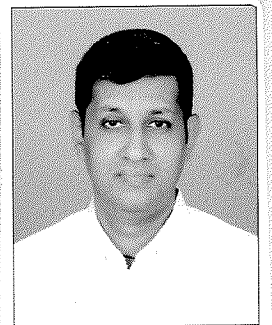
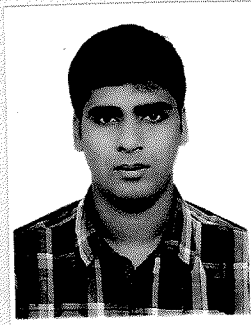
Mr. Parmeshwar Raman as the Trustee

Parmeshwar R



Mr. Anwar Shaikh as the Trustee

Anwar



In the presence of:

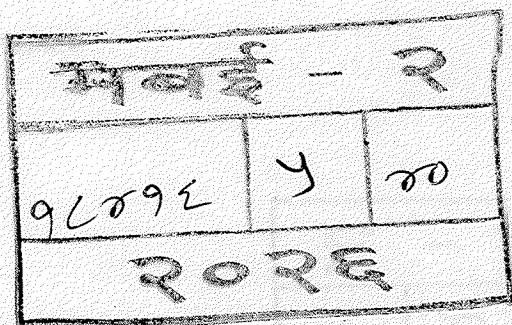
Name: Anjali Avinash More

Sign: *Anjali*

In the presence of:

Name: Ankush Gidoye

Sign: *Gidoye*





CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE NOMINATION AND REMUNERATION COMMITTEE OF BOARD OF DIRECTORS OF FAZE THREE LIMITED AT THEIR MEETING HELD ON TUESDAY, AUGUST 11, 2026, AT 03:30 P.M. (IST) AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 63, MITTAL COURT, C-WING, NARIMAN POINT, MUMBAI-400 021.

NOTING OF THE RESIGNATION OF MS. SHAGUFTA SADIKOT AS THE TRUSTEE OF THE FAZE THREE EMPLOYEE TRUST AND THE APPOINTMENT OF TRUSTEES OF THE FAZE THREE EMPLOYEE TRUST

"RESOLVED THAT pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the powers delegated upon the Nomination & Remuneration Committee (designated as the Compensation Committee under the said Regulations), and the provisions of the Trust Deed of the Faze Three Employee Trust, the Nomination & Remuneration Committee of the Board of Directors of the Company hereby approves the appointment of the following individual(s) as Additional Trustee(s) of the Faze Three Employee Trust with effect from August 11, 2026:

1. Mr. Anwar Shaikh, aged 38 years, residing at 05, Shyam Apartment, Kadar Palace, Near M.S. College, Kausa, Thane – 400612.

And

2. Mr. Parmeshwar Raman, aged 47 years, residing at C/7, Fairlawn CHS, Sion Trombay Road, Above Bank of Baroda, Chembur, Mumbai - 400071.

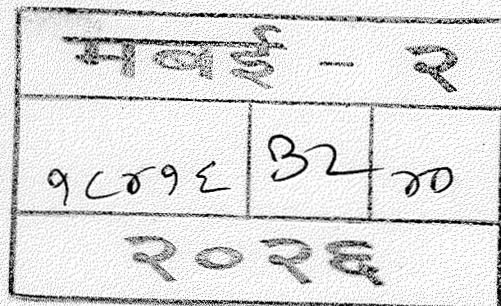
RESOLVED FURTHER THAT the consent of the Committee be and is hereby accorded to authorize Mr. Akram Sati, Company Secretary & Compliance Officer of the Company, Mr. Tushar Bhawe, Ms. Aishwarya Bhadekar and Mr. Mayank Dugat to execute and register a supplemental deed to the Original Trust Deed dated September 13, 2024 ('Original Trust Deed') to give effect to the aforementioned appointment, for and on behalf of the Company.

RESOLVED FURTHER THAT Mr. Anwar Shaikh and Mr. Parmeshwar Raman shall be entitled to exercise and shall be subject to the powers, duties, responsibilities and liabilities of the Trustees as set forth in the Original Trust Deed, and shall comply with and be bound by the terms and conditions contained therein

RESOLVED FURTHER THAT Mr. Ajay Anand, Managing Director or Mr. Ankit Madhwani, Chief Financial Officer or Mr. Akram Sati, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient or proper and to give and to nominate and appoint one or more persons for carrying out any or all of the activities that they are authorized to do for the purpose of giving effect to this resolution."

CERTIFIED TRUE COPY
For Faze Three Limited


Mr. Ajay Anand
Managing Director
DIN: 00373248



FAZE THREE LIMITED
(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Dapada, Silvassa – 396 230, UT of D&NH
Corporate Office: 63/64, 6th Floor, Wing C, Mittal Court, Nariman Point, Mumbai - 400021.

Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : cs@fazethree.com * Website : www.fazethree.com



GRN	MH008565976202627U	BARCODE			Date	18/08/2026-19:50:28		Form ID	25.2	
Department Inspector General Of Registration					Payer Details					
Stamp Duty and Registration Fee together					TAX ID / TAN (If Any)					
Type of Payment Registration Fee					PAN No.(If Applicable)					
Office Name MBI-2_JT SUB REGISTRA MUMBAI 2					Full Name		FAZE THREE LIMITED			
Location MUMBAI										
Year 2026-2027 One Time					Flat/Block No.		Office 63, Wing C, Mittal Court			
Account Head Details				Amount In Rs.		Premises/Building				
0030045501 Stamp Duty				2000.00		Road/Street		Nariman Point		
0030063301 Registration Fee				1000.00		Area/Locality		Mumbai		
						Town/City/District				
						PIN		400021		
						Remarks (If Any)				
						SecondPartyName=JITENDRA AJAREKAR AND Others~				
Total				3,000.00		Amount In		Three Thousand Rupees Only		
						Words				
Payment Details STATE BANK OF INDIA					FOR USE IN RECEIVING BANK					
Cheque-DD Details					Bank CIN		Ref. No.		00040572026081841023 CPAHDLKFA7	
Cheque/DD No.					Bank Date		RBI Date		18/08/2026-19:24:51 Not Verified with RBI	
Name of Bank					Bank-Branch		STATE BANK OF INDIA			
Name of Branch					Scroll No. , Date		Not Verified with Scroll			

Department ID :

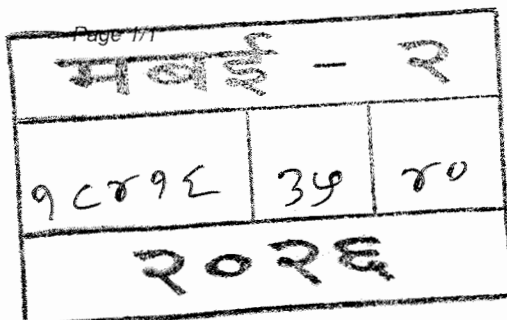
Mobile No. : XXXXXX2008

NOTE:- This challan is valid for document to be registered in Sub Registrar office only. Not valid for unregistered document.

सदर चलन केवल दुय्यम निबंधक कार्यालयात नोंदणी करायच्या दस्तासाठी लागू आहे. नोंदणी न करावयाच्या दस्तासाठी सदर चलन लागू नाही.

Chains Defaced Details

Sr. No.	Remarks	Defacement No.	Defacement Date	Userid	Defacement Amount
1	(iS)-319-18416	0004808643202627	19/08/2026-11:21:30	IGR183	1000.00
2	(iS)-319-18416	0004808643202627	19/08/2026-11:21:30	IGR183	2000.00
	Total Defacement Amount				3,000.00



Print Date 19-08-2026 11:23:08



Document Handling Charges

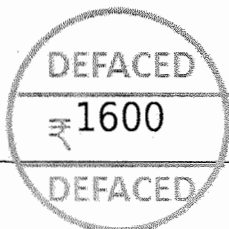
Department of Registration and Stamps, Maharashtra

Receipt of Document Handling Charges

PRN : 0826183620038

Payment Date : 18/08/2026

Received from DHC, Mobile number 9000000000, an amount of Rs.1600/- towards Document Handling Charges for the iSARITA 1.9 on Document No. MBI2-18416-2026 dated 19/08/2026 in the Joint District Registrar office of the District Mumbai City.



Payment Details

Bank Name : SBIN

Receipt Date : 18/08/2026

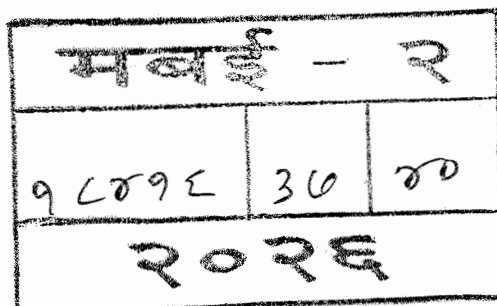
Bank CIN : 10029762026081819439

REF No. : 1157483608915

Deface No : 0826183620038D

Deface Date : 19/08/2026

This is computer generated receipt, hence no signature is required.



दस्त गोषवारा भाग - 1

319/18416

बुधवार, 19 ऑगस्ट 2026 11:22

मबई2

135

दस्त क्रमांक : 18416/2026

दस्त प्रकार : सप्लीमेंट्री अँग्रीमेंट

बाजारमूल्य : ₹ 01/-

मोबदला : ₹ 00/-

भरलेले मुद्रांक शुल्क : ₹ 2,000/-

नॉदणी फी माफी असल्यास तपशिल : 1) Fee Adjustment : Fee Adjustment (yashada training) code added for keeping tack of adjusted fees

मुद्रांक शुल्क माफी असल्याची तपशील :

दस्त सादर करण्यात आलेले सह दुय्यम
निबंधक कार्यालय : सह दु.नि.मुंबई 2
अ. क्र.:18416 दिनांक : 19-08-2026
वेळ : 11:19 वा. सादर केला

पावती क्रमांक : 10891

पावती दिनांक : 19/08/2026

सादरकर्त्याचे नाव : फेझ श्री लिमिटेड तर्फे ऑथोराइज्ड सिग्रेटरी अकरम साटी (सेटलर)

नॉदणी फी : ₹ 1,000

दस्त हाताळणी फी : ₹ 1,600

पृष्ठांची संख्या : 40

फेझ श्री लिमिटेड तर्फे ऑथोराइज्ड सिग्रेटरी अकरम साटी (सेटलर)
दस्त सादर करणाऱ्याचे नाव व सही

एकूण :

₹ 2,600/-

वनिता संतोष रहाटे
सह दु.नि.मुंबई 2

शिक्षा क्रमांक 1 (सादरीकरण)

तारीख: 19-08-2026, वेळ : 11:19

वनिता संतोष रहाटे
सह दु.नि.मुंबई 2

शिक्षा क्रमांक 2 (फी)

तारीख: 19-08-2026, वेळ : 11:20

मुद्रांक शुल्क: (25-ब) पुढील हद्दीत असलेल्या स्थावर मालमतेच्या बाबतीत असेल तर → (एक) कोणत्याही महानगरपालिकेच्या हद्दीत किंवा स्थालगत असलेल्या कोणत्याही कटक क्षेत्राच्या हद्दीत किंवा उप-खंड (दीन) मध्ये नमूद न केलेल्या कोणत्याही नागरी क्षेत्रात

Payment Details:

Sr. No.	Purchaser Name	Payment Head	Amount to be Paid	Paid Amount	Payment Mode	Reference No.								
1	Faze Three Limited	<table><tr><td>SD</td><td><table><tr><td>SD</td></tr><tr><td>Metrocess</td></tr></table></td></tr></table>	SD	<table><tr><td>SD</td></tr><tr><td>Metrocess</td></tr></table>	SD	Metrocess	<table><tr><td><table><tr><td>100 (9999%)</td></tr><tr><td>0.01 (1%)</td></tr></table></td><td>100</td></tr></table>	<table><tr><td>100 (9999%)</td></tr><tr><td>0.01 (1%)</td></tr></table>	100 (9999%)	0.01 (1%)	100	2000.00	eChallan	GRN Number: MH008565976202627U Defacement No.: 0004808643202627 Deface Date: 19/08/2026
SD	<table><tr><td>SD</td></tr><tr><td>Metrocess</td></tr></table>	SD	Metrocess											
SD														
Metrocess														
<table><tr><td>100 (9999%)</td></tr><tr><td>0.01 (1%)</td></tr></table>	100 (9999%)	0.01 (1%)	100											
100 (9999%)														
0.01 (1%)														
2		DHC	1600	1600	DHC	PRN No.: 0826183620038 Defacement No.: 0826183620038D Deface Date: 19/08/2026								
3	Faze Three Limited	RF	100	1000	eChallan	GRN No.: MH008565976202627U Defacement No.: 0004808643202627 Deface Date: 19/08/2026								

[SD:Stamp Duty] [RF:Registration Fee] [DHC: Document Handling Charges] [LBT: Local Body Tax]