PRADEEP METALS

August 07, 2026

To,
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub: Outcome of Board Meeting dated August 07, 2026:

Scrip Code: 513532

This is in continuation to our letter dated August 01, 2026 and pursuant to Regulation 30, 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to state that the Board of Directors of the Company in its Meeting held today has inter alia:

Considered and approved the Unaudited Financial Results of the Company on Standalone and Consolidated basis for the Quarter ended June 30, 2026 along with Limited Review Reports thereon.

A copy of the said results, notes thereto and Auditors' Limited Review Report thereon is enclosed for your records.

The Meeting of the Audit Committee/Board of Directors of the Company commenced at 11:45 a.m. and concluded at 01:15 p.m.

This is for your information and records.

For **Pradeep Metals Limited**

PRADEEP METALS LTD. NAVI MUMBAI

Abhishek Joshi
Company Secretary & Compliance Officer
ACS: 64446
Encl: as above

Pradeep Metals Limited
CIN: L99999MH1982PLC026191
Registered Office : R-205, T.T.C. Ind. Area, MIDC, Rabale, Navi Mumbai 400701
Email id : investors@pradeepmetals.com, Website : pradeepmetals.com, Contact no : +91-022-2769 1026, Fax :+91-022-2769-1123

Statement of standalone and consolidated financial results for the quarter ended 30th June 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-Jun-2026	31-Mar-2026	30-Jun-2025	31-Mar-2026	30-Jun-2026	31-Mar-2026	30-Jun-2025	31-Mar-2026
		Unaudited	Audited (refer note 8)	Unaudited	Audited	Unaudited	Audited (refer note 8)	Unaudited	Audited
1	Revenue from operations	9,002.08	8,958.83	7,340.90	32,784.87	9,370.66	9,096.33	7,752.83	33,802.67
2	Other income	162.26	76.17	126.47	245.92	167.94	76.53	108.19	271.76
	(A) Total Income (1+2)	**9,164.34**	**9,035.00**	**7,467.37**	**33,030.79**	**9,538.60**	**9,172.86**	**7,861.02**	**34,074.43**
3	**Expenses**								
(a)	Cost of materials consumed	4,478.67	4,756.98	3,683.53	16,642.86	4,438.02	4,471.08	3,729.36	16,326.12
(b)	Purchases of stock-in-trade	-	-	48.43	183.81	-	-	48.43	183.81
(c)	Changes in inventories of work-in-progress, finished goods and scrap	(92.24)	(647.49)	(306.56)	(1,808.31)	(170.90)	(735.14)	(197.06)	(1,881.78)
(d)	Manufacturing expenses	1,917.79	2,004.35	1,643.13	7,285.95	2,015.83	2,092.21	1,705.95	7,590.32
(e)	Employee benefits expense	1,061.04	963.47	1,009.15	3,947.20	1,290.12	1,188.63	1,190.75	4,738.82
(f)	Finance costs	198.75	183.72	163.00	652.63	220.02	204.69	193.25	743.32
(g)	Depreciation and amortisation expense	237.99	221.22	213.79	877.21	255.16	238.56	256.64	996.23
(h)	Other expenses	517.48	501.41	394.38	1,813.91	421.19	405.39	218.68	1,418.92
	(B) Total Expenses	**8,319.48**	**7,983.66**	**6,848.85**	**29,595.26**	**8,469.44**	**7,865.42**	**7,146.00**	**30,115.76**
4	**Profit before tax (A-B)**	**844.86**	**1,051.34**	**618.52**	**3,435.53**	**1,069.16**	**1,307.44**	**715.02**	**3,958.67**
5	Tax Expense								
	1. Current tax	(213.95)	(253.12)	(153.55)	(847.50)	(219.16)	(258.21)	(155.68)	(867.03)
	2. Deferred tax	(12.62)	(18.83)	(1.56)	(74.65)	(14.66)	(17.26)	(2.80)	(73.74)
	3. Income tax of earlier years (net)	-	-	-	19.36	-	(0.05)	-	15.82
	Total Tax Expenses	**(226.57)**	**(271.95)**	**(155.11)**	**(902.79)**	**(233.82)**	**(275.52)**	**(158.48)**	**(924.95)**
6	**Profit for the period / year (4-5)**	**618.29**	**779.39**	**463.41**	**2,532.74**	**835.34**	**1,031.92**	**556.54**	**3,033.72**
7	Other Comprehensive Income (OCI)								
	(i) Items that will not be reclassified to profit or loss								
	- Remeasurement losses on defined benefit plans	(46.31)	38.46	(24.04)	(10.15)	(46.31)	38.46	(24.04)	(10.15)
	Less: Income tax on above	11.66	(9.68)	6.05	2.55	11.66	(9.68)	6.05	2.55
	- Exchange loss on translation of foreign operations (net)	-	-	-	-	28.69	51.80	5.21	107.79
	Less: Income tax on above	-	-	-	-	-	-	-	-
	Total of Other Comprehensive Income	**(34.65)**	**28.78**	**(17.99)**	**(7.60)**	**(5.96)**	**80.58**	**(12.78)**	**100.19**
8	**Total Comprehensive Income for the period / year (6+7) [Comprising Profit and Other Comprehensive Income for the period / year]**	**583.64**	**808.17**	**445.42**	**2,525.14**	**829.38**	**1,112.50**	**543.76**	**3,133.91**
9	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00
10	Other equity				14,509.09				14,696.47
11	Earnings per equity share of Rs. 10/- each (Not annualised)								
	(a) Basic (in Rs.)	3.58	4.51	2.68	14.67	4.84	5.98	3.22	17.57
	(b) Diluted (in Rs.)	3.58	4.51	2.68	14.67	4.84	5.98	3.22	17.57

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PRADEEP METALS LIMITED NAVI MUMBAI

Pradeep Metals Limited
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Statement of standalone & consolidated financial results for the quarter ended 30th June 2026 (Continued)

Notes to financial results :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 7th August 2026, the statutory auditors of the Company have carried out the limited review of the standalone & consolidated financial results for the quarter ended 30th June, 2026.

2 The above statements have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.

3 Export sales in standalone results include net sales made to the WOS and the SDS of the Company in USA as given below :

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-2026	31-Mar-2026	30-Jun-2025	31-Mar-2026
Pradeep Metals Limited Inc., USA (WOS) and Dimensional Machine Works, LLC (SDS)	449.73	446.68	250.85	1,506.28

4 Foreign exchange gain included in other income is given below: (Standalone)

(Rs. in Lakhs)

Particulars	Standalone			
	Quarter ended			Year ended
	30-Jun-2026	31-Mar-2026	30-Jun-2025	31-Mar-2026
Foreign exchange fluctuation gain (net)	151.04	72.03	89.72	219.26

5 Foreign exchange gain included in other income is given below: (Consolidated)

(Rs. in Lakhs)

Particulars	Consolidated			
	Quarter ended			Year ended
	30-Jun-2026	31-Mar-2026	30-Jun-2025	31-Mar-2026
Foreign exchange fluctuation gain (net)	151.04	72.03	89.72	219.26

6 "The Board of Directors of the Company at their Meeting held on 3rd March, 2025, approved the Scheme of Amalgamation of Nami Capital Private Limited ("NCPL" or "Transferor Company") with Pradeep Metals Limited ("PML" or "Transferee Company") and their respective shareholders ("Scheme") under Sections 230 to 232 read with Section 66 and other relevant provisions of the Companies Act, 2013 ("the Act"). Pursuant to the above, the Company filed an application with BSE Limited under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, seeking its in-principal approval / no-objection to the proposed Scheme. BSE Limited, vide its letter dated 15th July, 2025, conveyed that it has no adverse observation with respect to the proposed Scheme, in terms of the applicable SEBI Circular(s).

Thereafter, the Company filed a Company Scheme Application ("CSA") before the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"). The Hon'ble NCLT, upon hearing the said application, passed the First Motion Order on 8th April, 2026, thereby directing the Company to convene a Meeting of its Equity Shareholders for the purpose of considering and, if thought fit, approving with or without modifications the proposed Scheme. Accordingly, the meeting of the Equity Shareholders of the Company was conducted on 12th June, 2026 via Video Conferencing ("Meeting").

Pursuant to the approval of the Equity Shareholders in the Meeting, the Company has filed the Second Motion Petition before the Hon'ble NCLT for sanction of the Scheme. The Scheme shall become effective upon receipt of the Order of the Hon'ble NCLT sanctioning the Scheme and filing of the said Order with the Registrar of Companies, and such other statutory and regulatory approvals as may be required under applicable laws."

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7 The Company has initiated a new greenfield project at Butibori, Nagpur, an estimated investment of ₹25000 lakhs. An advance of ₹2858.82 lakhs has been made upto 30th June 2026.

8 The figures for three months ended 31st March 2026 are arrived at difference between audited figures in respect of the full financial year and published figures upto nine months of relevant financial year.

Pradeep Metals Limited
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9 **Segment disclosure:**
The Group is primarily engaged in manufacturing of closed die steel forging, processing and generating power from wind turbine generator and solar power generating system & ammunition manufacturing unit.

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30-Jun-2026	31-Mar-2026	30-Jun-2025	31-Mar-2026	30-Jun-2026	31-Mar-2026	30-Jun-2025	31-Mar-2026
	Unaudited	Audited (refer note 8)	Unaudited	Audited	Unaudited	Audited (refer note 8)	Unaudited	Audited
Segment revenue								
(a) Closed die steel forging and processing	8,947.07	8,929.93	7,277.51	32,579.54	9,315.65	9,067.43	7,689.44	33,597.34
(b) Power generation	157.71	117.43	139.44	467.70	157.71	117.43	139.44	467.70
Total	**9,104.78**	**9,047.36**	**7,416.96**	**33,047.24**	**9,473.36**	**9,184.86**	**7,828.88**	**34,065.04**
Less: Intersegment revenue	102.70	88.53	76.06	262.37	102.70	88.53	76.06	262.37
Net sales / income from operations	**9,002.08**	**8,958.83**	**7,340.90**	**32,784.87**	**9,370.66**	**9,096.33**	**7,752.82**	**33,802.67**
Segment result								
Profit before tax, finance cost (un-allocated) from segment and other un-allocable expenses / (income)								
(a) Closed die steel forging and processing	802.43	1,102.28	602.17	3,678.20	1,071.31	1,466.92	762.28	4,499.68
(b) Power generation	102.55	74.33	84.41	267.54	102.55	74.33	84.41	267.54
Total	**904.98**	**1,176.61**	**686.57**	**3,945.73**	**1,173.86**	**1,541.25**	**846.69**	**4,767.22**
Less:								
(i) Finance cost (un-allocated)	175.44	159.67	134.28	545.52	220.02	204.69	193.25	743.32
(ii) Other un-allocable expenditure / (income) (net)	(115.33)	(34.39)	(66.23)	(35.32)	(115.32)	29.12	(61.58)	65.23
Profit before tax	844.86	1,051.34	618.52	3,435.53	1,069.16	1,307.44	715.02	3,958.67
Capital employed:								
Segment assets								
(a) Closed die steel forging and processing	25,861.46	26,227.71	21,622.37	26,227.71	28,955.35	29,237.73	24,941.96	29,237.73
(b) Power generation	1,881.09	1,934.49	1,992.88	1,934.49	1,881.09	1,934.49	1,992.88	1,934.49
(c) Ammunition manufacturing unit	4,881.88	-	-	-	4,881.88	-	-	-
(d) Unallocated	2,873.54	2,979.16	3,010.80	2,979.16	659.19	796.43	547.56	796.43
Total (A)	**35,497.97**	**31,141.36**	**26,626.05**	**31,141.36**	**36,377.51**	**31,968.65**	**27,482.40**	**31,968.65**
Segment liabilities								
(a) Closed die steel forging and processing	9,328.73	9,144.86	7,412.67	9,144.86	9,832.15	9,861.47	8,662.64	9,861.47
(b) Power generation	419.89	467.31	589.43	467.31	419.89	467.31	589.43	467.31
(c) Ammunition manufacturing unit	1,698.92	-	-	-	1,698.92	-	-	-
(d) Unallocated	7,230.69	5,293.10	4,035.86	5,293.10	7,173.69	5,216.40	3,965.25	5,216.40
Total (B)	**18,678.23**	**14,905.27**	**12,037.96**	**14,905.27**	**19,124.66**	**15,545.18**	**13,217.32**	**15,545.18**
Capital Employed (Segment Assets- Segment Liabilities) (A-B)								
(a) Closed die steel forging and processing	16,532.73	17,082.85	14,209.71	17,082.85	19,123.19	19,376.26	16,279.32	19,376.26
(b) Power generation	1,461.20	1,467.18	1,403.45	1,467.18	1,461.20	1,467.18	1,403.45	1,467.18
(c) Ammunition manufacturing unit	3,182.95	-	-	-	3,182.95	-	-	-
(d) Unallocated	(4,357.15)	(2,313.94)	(1,025.06)	(2,313.94)	(6,514.50)	(4,419.97)	(3,417.69)	(4,419.97)
Total	**16,819.74**	**16,236.09**	**14,588.10**	**16,236.09**	**17,252.85**	**16,423.49**	**14,265.07**	**16,423.49**

Business segment:
Based on the" management approach" as defined in IND AS 108 - Operating Segments, the Chief Operating decision makers evaluate the performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

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Pradeep Metals Limited Navi Mumbai

For Pradeep Metals Limited

Pradeep Goyal
Chairman and Managing Director
Place: Navi Mumbai
Date : 7th August 2026

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 June 2026 of Pradeep Metals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Pradeep Metals Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Pradeep Metals Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 June 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Pradeep Metals Limited	The Parent
Pradeep Metals Limited Inc., USA	Subsidiary Company
Dimensional Machine Works LLC, USA	Step Down Subsidiary Company

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Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

7. Attention is drawn to the fact that the unaudited consolidated financial results of the Company for the corresponding quarter ended 30 June 2025 were reviewed by the predecessor auditors, who expressed an unmodified conclusion on those unaudited consolidated financial results vide their report dated 9 August 2025.

   Our conclusion is not modified in respect of these matters.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Divesh B Shah

Divesh B Shah
Partner
ICAI Membership No: 168237
UDIN: 26168237KAHUDI8299

Place: Mumbai
Date: 7 August 2026

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 June 2026 of Pradeep Metals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Pradeep Metals Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pradeep Metals Limited ('the Company') for the quarter ended 30 June 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS, specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Other Matter

5. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Attention is drawn to the fact that the unaudited standalone financial results of the Company for the corresponding quarter ended 30 June 2025 were reviewed by the predecessor auditors, who expressed an unmodified conclusion on those unaudited standalone financial results vide their report dated 9 August 2025.

Our conclusion is not modified in respect of these matters.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Divesh B Shah

Divesh B Shah
Partner
ICAI Membership No: 168237
UDIN: 26168237OPTRGK2783

Place: Mumbai
Date: 7 August 2026