



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271

Scrip Symbol: ASHOKA

Debt Codes: CPs –730851/731112/731435/731487/732069/732127; and

Debt Code NCDs: 976190 / 976191 / 976192

July 31, 2026

Sub: Intimation regarding extension of expected date of completion of sale/disposal of stake in Subsidiaries of the Company and Ashoka Concessions Limited (ACL)

This is in continuation to the announcement made by the Company on December 31, 2024 informing about the Company and Ashoka Concessions Limited ("**ACL**"), a, material unlisted subsidiary of the Company, entering into Share Purchase Agreements and other transaction documents ("**Transaction Documents**") with Epic Concesiones 2 Private Limited, Infrastructure Yield Plus II and Infrastructure Yield Plus IIA (both schemes of Infrastructure Yield Trust and managed by their respective investment manager, EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)) ("**Proposed Investor**") *inter alia* for sale of the entire share capital (including repayment of any shareholder loans) and management control of the SPVs held by the Company and/or ACL in the following subsidiaries:

- 1) Ashoka Kharar Ludhiana Road Limited;
- 2) Ashoka Khairatunda Barwa Adda Road Limited;
- 3) Ashoka Ranastalam Anandapuram Road Limited;
- 4) Ashoka Ankleshwar Manubar Expressway Private Limited;
- 5) Ashoka Kandi Ramsanpalle Road Private Limited;
- 6) Ashoka Mallasandra Karadi Road Private Limited; (**TS-1**)
- 7) Ashoka Karadi Banwara Road Private Limited; (**TS-2**)
- 8) Ashoka Banwara Bettadahalli Road Private Limited; (**TS-3**)
- 9) Ashoka Baswantpur Singnodi Road Private Limited (**BS**)
- 10) Ashoka Belgaum Khanapur Road Private Limited; (**BK**) and
- 11) Ashoka Bettadahalli Shivamogga Road Private Limited; (**TS-4**)

collectively, the "**SPVs**",

Further to update that in continuation to the announcement made by the Company on September 30, 2025, informing about the sale of entire stake held in SPVs from serial no. 1 to 5 from above list and in continuation to the further announcement made by the Company on April 01, 2026, and June 30, 2026, regarding expected date of completion of sale of rest of 6 SPVs, respectively.

We further update that the Company and the Proposed Investor have mutually agreed to extend the indicative timelines for the completion of the sale of the remaining six (6) SPVs. The extension will allow for the individual completion of certain conditions precedent and other terms outlined in their respective transaction documents.



Ashoka Buildcon Limited

Accordingly, the indicative date for completion of the said transaction for SPVs where major construction works are complete Viz. TS-1, TS-2 and TS-3 is extended up to September 15, 2026 and for BS extended upto September 30, 2026 and others shall follow thereafter in accordance with respective Transaction Documents.

The final completion of the transaction for each SPV remains subject to the fulfilment of conditions precedent and necessary regulatory and lender approvals.

This is for your kind information.

Yours sincerely,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No.: FCS – 7377