

Date: 20th June, 2026

To
Department of Corporate services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: - 540425

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400051
Symbol- SHANKARA

Dear Sir/ Madam

Subject: Clarification on delayed submission of the proceedings of 31st Annual General Meeting of the Company.

With reference to the email dated June 20, 2026, received from the Listing Compliance Monitoring Team of BSE Limited seeking clarification on the delayed submission of the proceedings of the 31st Annual General Meeting (AGM) held on June 18, 2026, at 11:00 a.m. (IST) through VC/OAVM, we wish to submit that the delay was inadvertent.

The Company submitted the AGM proceedings on June 19, 2026. The delay was unintentional and did not involve any misstatement or withholding of information. We sincerely regret the oversight and assure you that greater care will be taken to ensure timely compliance in the future.

The Company has consistently adhered to the requirements of the Listing Regulations and other applicable laws. As advised, we are resubmitting the AGM proceedings along with this clarification. We request you to kindly take the same on record.

Thanking You

Yours faithfully
For Shankara Building Products Limited

Ramesh S
Company Secretary & Compliance Officer

Encl: As above

Summary of Proceedings of the 31st Annual General Meeting (“AGM”) of Shankara Building Products Limited held on Thursday, 18th June, 2026 at 11.00 A.M. through Video Conferencing (“VC”)/ Other Audio- Visual Means (“OAVM”)

The 31st Annual General Meeting (AGM) of the members of Shankara Building Products Limited (“the Company”) was held on Thursday, 18th June, 2026 at 11.00 A.M through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) in accordance with the Ministry of Corporate Affairs (“MCA”) Circulars and Securities and Exchange Board of India (“SEBI”) Circulars.

The following Directors and Officials of the Company and others were present in the Meeting through Video Conferencing:

Mr. B. Jayaraman	:	Chairman, Independent Director
Mr. Sukumar Srinivas	:	Managing Director
Mr. N. Muthuraman	:	Independent Director
Ms. Sujatha G	:	Independent Director
Mr. Dhananjay Miralay Srinivas	:	Non-Executive & Non-Independent Director
Mr. C. Ravi Kumar	:	Non-Executive & Non-Independent Director
Mr. Medepalli Eswara Rao	:	Independent Director
Mr. Alex Varghese	:	Group Chief Financial officer
Mr. Sathyanarayana JW	:	Chief Financial Officer
Ms. Ereena Vikram	:	Group Company Secretary
Mr. Ramesh S	:	Company Secretary and Compliance Officer

Also present,

Statutory Auditors	-	M/s Sundaram & Srinivasan, Chartered Accountants
Internal Auditors	-	M/s GRSM & Associates, Chartered Accountants
Secretarial Auditor	-	Mr. K. Jayachandran, Practicing Company Secretary
Scrutinizer	-	Mr. S. Kannan, S Kannan & Associates, Company Secretaries

47 Members attended the meeting through video conferencing/other audio-visual means.

Mr. B. Jayaraman, Chairman of the Company chaired the meeting and conducted the proceedings of the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman declared that the notice of the 31st Annual General Meeting, copies of Audited Financial Statements for the year ended March 31, 2026, Board's and Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or Depositories. Accordingly, the Notice of the 31st Annual General Meeting and Statutory Auditor's Report were taken as read. It was also informed that the register of Directors and Key Managerial Personnel and the Register of Contracts were available for inspection.

The Company Secretary explained the video conferencing instructions and gave an overview of e-voting facilities. The Company Secretary informed the Members that this meeting is held through VC/OAVM in accordance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and the Circular issued by the Securities Exchange Board of India (SEBI). Accordingly, the Company has provided its Members the facility to join the AGM through VC/OAVM.

The Members were informed that the Company has provided the facility to cast the votes electronically on the resolutions set out in the Notice of AGM through remote e-voting system administered by KFin Technologies Limited. The remote e-voting facility was provided from 15th June, 2026 at 9.00 A.M till 17th June, 2026 upto 5:00 P.M. It was further informed that the Members who could not cast their votes through remote e-voting can cast their votes during the AGM session through e-voting system- Instapoll.

The Company Secretary further informed that the Board of Directors has appointed Mr. S. Kannan Practicing Company Secretary as scrutinizer to scrutinize the votes cast at the meeting and through the remote e-voting.

Thereafter, the Chairman delivered his speech. At the request of the Chairman, Mr. Sathyanarayana JW, Chief Financial Officer gave the presentation on the performance of the Company.

The following items of business as stated in the notice were taken up for consideration.

Item No	Description	Type of resolution
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 together with Report of Auditors thereon	Ordinary Business Ordinary Resolution
2.	To re-appoint Mr. Dhananjay Mirlay Srinivas (DIN: 09108483) as a Director of the Company who retires by rotation.	Ordinary Business Ordinary Resolution

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3.	Reappointment of Mr. Sukumar Srinivas (DIN: 01668064) as Managing Director of the Company.	Special Business Ordinary Resolution
4.	Appointment of Mr. Medepalli Eswara(DIN: 11696395) Rao as an Independent director.	Special Business Special Resolution
5.	Amendment in the main object clause of the memorandum of association of the Company	Special Business Special Resolution

Clarifications were provided to the members on the queries raised in the meeting.

Post the question and answer session, the Chairman thanked the shareholders present at the Meeting and then concluded the meeting by authorising Company Secretary to carry out the voting process and declare the voting results. He informed the shareholders that the voting results would be made available on the website of the Company.

The meeting commenced at 11:00 AM (IST) and concluded at around 12.28 P.M (IST).

Yours sincerely,

For Shankara Building Products Limited

Ramesh S
Company Secretary and Compliance officer

Annexure-II

Dear Shareholders,

It gives me immense pleasure to welcome you all once again to our 31st Annual General Meeting of Shankara Building Products Limited. Trust all is well with you and your family.

The financial year 2025-26 was another challenging year. In May 2025 we had threatening reciprocal tariffs announced by the USA for Indian exports to that country. This was later struck down by the US Supreme Court at the end of February 2026. By then much of the damage had been done. Towards the end of the year, the US and Isarel started a war with Iran and the consequent disruption in fossil-based energy supplies has affected our economy severely. As of today, the war is in a pause mode but the Strait of Hormuz, which carries most of our oil and gas supplies, is still severely restricted. This is fueling inflation and the government is trying its best to cushion the impact. In spite of this challenging macro environment steel demand continued to be robust throughout the year.

The demerger of the trading business to unlock the value for shareholders was completed in January 2026 with all necessary approvals. Shankara Building Products Limited ("SBPL") has three subsidiary companies and are engaged in manufacturing of precision steel tubes and structural tubes used in the construction industry, automobile and general engineering industries. We also have a comprehensive range of roofing products including accessories.

SBPL, prior to demerger was always strong in supply chain and logistic operations. The Company will now have a strategic focus on these strengths. Therefore, the Company has proposed an amendment in its Memorandum of Association.

The focus going forward, in your company would be

- 1.To invest in the upgradation of machinery to enhance its product quality.
2. To grow the sales to direct customers in the automobile & other key industrial segments.
3. To look for opportunities to diversify the product range.

We believe that this will provide the Company with a recurrent and steady stream of revenue.

I would now like to share with you the key highlights of your Company's performance during the reported year.

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Key Performance Highlights :

Your Company's results on a consolidated basis is:-

- Total revenue of ₹1,364.01 crores in FY25-26 as compared to ₹1,362.47 crores in FY24-25.
- EBITDA stood at ₹30.22 crores for FY26 as against ₹20.79 crores in FY25, a growth of 44%.
- Profit after Tax (PAT) stood at ₹3.84 crore in FY 26 as against loss of ₹(0.78) crore in FY 25.

People and Culture

The Company continues, as in the past, to foster and nurture its people. The Company strongly believes that a committed and motivated workforce is key to its success.

SBPL's effective HR management is reflected in its very low employee attrition over the years especially in mid and senior levels.

Your Company's work culture is transparent and performance based. It strives to retain, develop and provide a better working environment for employees by creating an atmosphere of trust, healthy competition and challenge, thereby providing opportunities for personal and professional growth.

Business Partners

The key to success in any business is customer satisfaction. Your company gives utmost importance to customer satisfaction, and the entire workforce is tuned to ensure great customer experience.

The Supply chain partners are very essential to the business. There is a healthy relationship with key suppliers and over the years, this relationship has grown stronger and ensures good quality supplies at competitive prices.

Corporate Governance & Social Responsibility

Good corporate governance is necessary to ensure transparency and to boost stakeholder trust and confidence. Shankara complies with all applicable provisions within its ambit, relating to corporate governance as stipulated under the Companies Act, 2013, SEBI (Listing Obligations & Disclosure Requirements) Regulations. Your company maintains the highest standards of transparency, accountability and adequate disclosures.

SBPL is committed to sustainable environment practices. We believe in making a meaningful contribution to society through a wide range of Corporate Social Responsibility (CSR) initiatives. At Shankara, these initiatives are thoughtfully designed to address key social challenges and create a positive, lasting impact on communities. Our efforts focus on strengthening healthcare infrastructure by supporting medical facilities, promoting access to quality education for

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underprivileged sections of society and supporting the rehabilitation and empowerment of abandoned women and children.

Board Members

During the year, Mr. Chandu Nair retired as per statutory requirements on completion of 2 terms of 5 years each. His contribution to the Board and the Company has been immense and we place on record our appreciation of his services and wish him a healthy and peaceful future.

The Company appointed Mr. Medepalli Eswara Rao as a Director on the Board. Mr. Eshwar has rich experience in manufacturing industries, and his addition will help contribute immensely to the growth of the Company.

I welcome Mr. Medepalli Eswara Rao.

Appreciation

In conclusion, I would like to thank all our stakeholders and partners for their support. And fellow Board Members who have been extremely committed and have provided continued guidance for the betterment of Shankara. And I am also deeply appreciative of the management team and employees for diligently carrying forward the Company's vision and strategy.

I firmly believe that your company has the base and size to capitalize on the opportunities India offers. I am confident that we shall continue to perform better and the management endeavors to take your Company to greater heights in the years ahead.

Best Wishes,