SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai - 400057
CIN No: L65990MH1980PLC023333 Tel: +91 22 4287 7800 Fax: +91 22 4287 7890
Email Id: cosec@sw1india.com Website: www.sw1india.com

Date: 13th November, 2026

To,
Department of Corporate Services
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 503659

Sub: Outcome of Board Meeting – Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026

Dear Sir / Madam,

This is in continuation to our intimation dated 5th November, 2026. We wish to inform you that Board of Directors at their meeting held today i.e. Friday, 13th November, 2026 has, inter alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026 along with the Limited Review Report thereon.

The meeting of the Board of Directors commenced at 4.15 p.m. and concluded at 4.45 p.m.

This is for your information and records.

Yours sincerely,
For SW Investments Limited

Shaily Narendra Gala
Digitally signed by Shaily Narendra Gala
Date: 2026.11.13 18:35:55 +05'30'

Shaily Dedhia
Company Secretary
(ACS No: 23544)
Encl: a/a

BAGARIA & CO LLP
Chartered Accountants

701, Stanford,
Junction of S. V. Road &
Barfiwala Marg, Andheri (W)
Mumbai 400058, INDIA

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bagariaco.com

LIMITED REVIEW REPORT

To the Board of Directors
SW Investments Limited

1. We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** ("the Company") for the quarter and six months ended September 30th, 2026 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BAGARIA & CO. LLP
Chartered Accountants
Firm Registration No: 113447W/W-100019



Vinay Somani
Partner
Membership No. 143503
UDIN: 26143503DTZYLK7051

Mumbai
November 13th, 2026

SW INVESTMENTS LIMITED

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CIN: L65990MH1980PLC023333 website: www.sw1india.com, Email: cosec@sw1india.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026

(₹ in lakhs, except earning per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	14.42	13.60	9.82	28.02	18.05	42.79
	(b) Other income	0.50	0.38	0.54	0.89	0.99	1.88
	Total income	**14.92**	**13.98**	**10.36**	**28.91**	**19.04**	**44.67**
2	**Expenses**						
	(a) Employee benefits expense	0.30	0.30	0.30	0.59	0.60	1.20
	(b) Other expenses	2.71	3.07	2.56	5.79	4.73	11.91
	Total expenses	**3.01**	**3.37**	**2.86**	**6.38**	**5.33**	**13.11**
3	**Profit / (Loss) before tax (1 - 2)**	**11.91**	**10.61**	**7.50**	**22.53**	**13.71**	**31.56**
4	**Tax expense:**						
	(i) Current tax	3.40	2.90	1.89	6.29	3.45	7.93
5	**Net Profit / (Loss) for the period / year (3 +/- 4)**	**8.51**	**7.71**	**5.61**	**16.24**	**10.26**	**23.63**
6	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Gain/(Loss) on Fair Valuation of Investment	0.37	147.27	(12.64)	147.64	113.08	29.72
	Total other comprehensive income	0.37	147.27	(12.64)	147.64	113.08	29.72
7	**Total comprehensive income for the period (5 +/- 6)**	**8.88**	**154.98**	**(7.03)**	**163.88**	**123.34**	**53.35**
8	Paid-up equity share capital (Face value of ₹ 10/- per share)	90.00	90.00	90.00	90.00	90.00	90.00
9	**Earnings per share (of ₹ 10/- each) (not annualised):**						
	(a) Basic (₹)	0.95	0.86	0.62	1.80	1.14	2.63
	(b) Diluted (₹)	0.95	0.86	0.62	1.80	1.14	2.63

Notes :

1 The above Unaudited financial results for the quarter and Half year ended 30th September, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November, 2026. The unaudited results for the quarter and half year ended 30th September, 2026 have been subjected to limited review by the Statutory Auditors of the Company.

2 The above financial results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Company operates under single activity, hence there are no reportable segments, as per Ind AS 108 dealing with Operating Segment.

4 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/years' presentation.

BAGARIA & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

For and on behalf of the Board of Directors of
SW Investments Limited

SW Investments Limited Mumbai 400057

Date: 13th November, 2026
Place: Mumbai

Lalitha Cheripalli
Wholetime Director (DIN: 07026989)

SW INVESTMENTS LIMITED

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Statement of Assets and Liabilities as at 30th September, 2026

(₹ in lakhs)

Sr No.	Particulars	As at 30th September 2026	As at 31st March 2026
		Unaudited	Audited
A.	**ASSETS**		
1	**Non-Current Assets**		
	(a) Financial Assets		
	Investments	927.84	780.20
	Other financial assets	-	-
	(b) Non-current tax assets (net)	-	2.50
	Total Non-Current Assets	**927.84**	**782.70**
2	**Current Assets**		
	(a) Financial Assets		
	Trade receivables	26.68	12.85
	Cash & cash equivalents	25.81	22.72
	Bank balances other than above	0.93	0.93
	Loans	24.60	19.84
	(b) Other Current Assets	1.83	0.19
	Total Current Assets	**79.85**	**56.53**
	Total Assets	**1,007.69**	**839.23**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	90.00	90.00
	(b) Other equity	903.72	739.84
	Total Equity	**993.72**	**829.84**
2	**Current Liabilities**		
	(a) Financial Liabilities		
	Trade payables		
	Total outstanding dues to Micro and Small Enterprises	-	-
	Total outstanding dues of creditors other than Micro and Small Enterprises	8.43	7.04
	(b) Other Current Liabilities	5.54	2.35
	Total Current Liabilities	**13.97**	**9.39**
	Total Equity and Liabilities	**1,007.69**	**839.23**

For and on behalf of the Board of Directors of
SW Investments Limited

Lalitha Cheripalli
Whole Time Director (DIN: 07026989)

SW Investments Limited Mumbai 400057.

Date : 13th November, 2026
Place: Mumbai

B AGARIA & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

SW INVESTMENTS LIMITED

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Statement of Cash Flow

(₹ in lakhs)

Particulars	Period ended 30th September, 2026	Year ended 31st March, 2026
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	**22.53**	31.56
Adjustments for:		
Dividend income (#)	-	-
Operating profit before working capital changes	**22.53**	31.56
Adjustments for:		
(Increase)/decrease in trade receivables	**(13.83)**	(9.35)
(Increase)/decrease in other financial assets	-	-
(Increase)/decrease in other current assets	**0.87**	1.52
Increase/(decrease) in trade payables	**1.39**	0.61
Increase/(decrease) in other current liabilities	**3.19**	(1.00)
Cash (used in)/ generated from operating activities	**14.14**	23.34
Less: Direct taxes paid (net of refunds)	**6.29**	7.94
Net cash (used in)/ generated from operating activities - [A]	**7.85**	15.40
CASH FLOW FROM INVESTING ACTIVITIES:		
Dividend received (#)	-	-
Investments	-	-
Net cash (used in) / generated from investing activities - [B]	-	-
CASH FLOW FROM FINANCING ACTIVITIES:		
Borrowings/(Repayment of Borrowings)	**(4.76)**	1.76
Net cash (used in) / generated from financing activities - [C]	**(4.76)**	1.76
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES - [A+B+C]	**3.09**	17.16
Add: Cash and cash equivalents at the beginning of the year	**22.72**	5.56
Cash and cash equivalents at the end of the year	**25.81**	22.72

Amount is less than ₹ 500/-

For and on behalf of the Board of Directors of
SW Investments Limited

SW Investments Limited Mumbai 400057.

Date : 13th November, 2026
Place: Mumbai

Lalitha Cheripalli
Whole Time Director (DIN: 07026989)

BAGARIA & CO. LLP CHARTERED ACCOUNTANTS MUMBAI