NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No.376/2024

In the matter of:

South India Corporation Pvt. Ltd. **… Appellant**

Vs

Tamil Nadu Power Generation Corporation Ltd. **...Respondent**

Present :

For Appellant : Mr. R. Sankaranarayanan, Senior Advocate
For Mr. Jawaharlal, Advocate

For Respondent : Mr. Ravi Kiran M, Advocate

ORDER
(Hybrid Mode)

02.11.2026: Learned counsel for the respondent, Mr. Ravi Kiran M, enters appearance. The learned counsel submits that he has been appointed barely 3 days ago and he needs time to understand the case.

2. The learned counsel for the appellant would submit that despite the fact, the appellant had lost his petition under Section 9 IBC, on the ground of pre-existing dispute, it is willing to discuss the dispute to find a workable and amicable solution to the issue. However, in the last posting on 06.10.2026, we have informed that DVAC has registered a case vis-à-vis certain issues involved in the appellant based on a certain private complaint. Consequent to which, the

Enforcement Directorate has also registered a case. The learned counsel, on the instructions, submits, to his knowledge, the DVAC has filed a closure report before the concerned court. He submitted that inasmuch as ED has registered a case essentially based on the case registered by DVAC, it may also eventually close the same.

3. The learned counsel for the respondent, however, submits that he has to get instructions on the matter.

List the matter on **20.11.2026** under the same caption.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

SN/NA/MS/AK