

**Date: 22.06.2026**

To,  
The Manager  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai-400 001  
(E) Mumbai-400 051

To,  
The Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
Block G, Bandra-Kurla Complex, Sandra

**Trading Symbol: OSWALGREEN**

**Scrip Code: 539290**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Monday, 22nd June 2026** have inter alia considered, taken note of the following matters:

**1. Incorporation of Subsidiary**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on **June 22, 2026**, has approved the incorporation of a **Subsidiary Company** in **Dubai, United Arab Emirates (UAE)**, subject to obtaining necessary approvals and compliances under applicable laws and regulations.

**2. Resignation of Internal Auditor of the Company.**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended from time to time, **M/s Siddharth S. Kothari & Co, Chartered Accountants, (FRN No. 158976W)** vide their letter dated 22<sup>nd</sup> June 2026 has tendered their Resignation as an Internal Auditor of the Company with immediate effect on account of Personal reasons with immediate effect.

The Board of Directors of the Company has taken the same on record and will complete necessary formalities in regards of their resignation in due course of time.



**7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi- 110 001**

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[Disclosures as required under Regulation 30 of the Listing Regulations read SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

**Annexure A**

Sr. No	Particulars	Details of Foreign Subsidiary
1	Name of the entity, date & country of incorporation, etc.	The Board of Directors of the Company at its meeting held today has approved incorporation of a Subsidiary Company in Dubai UAE.  Name: As would be approved by authorities in UAE  Date of Incorporation: Not Applicable*  Country of Incorporation: Dubai United Arab Emirates (UAE).  <b>* Proposed to be incorporated</b>
2	Name of holding company of the incorporated company and relation with the listed entity	Oswal Greentech Limited shall hold 95% of the paid-up share capital of the proposed foreign subsidiary company and shall be the holding company of the proposed foreign subsidiary.
3	Industry to which the entity being acquired belongs	Real Estate Development and Property Development.
4	Brief background about the entity incorporated in terms of products / line of business	To expand the Company's business presence internationally and undertake development of land, residential and commercial properties in UAE and other permitted activities.
5	Brief details of any governmental or regulatory approvals required for the incorporation	Incorporation of the Foreign Subsidiary will be under the applicable provisions of the Foreign Exchange Management Act & Regulations made thereunder, Reserve Bank of India Regulations/Guidelines, other such authorities in or outside India and subject to the necessary regulatory approvals/licenses as may be required from the appropriate Authority(ies) in United Arab Emirates (UAE)
6	Nature of consideration - Whether cash consideration or share swap and details of the same	Refer details in point no. 7.



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7	Cost of subscription / price at which the shares are subscribed	<p>The proposed initial investment in the subsidiary company shall be <b>AED 40 Million (Forty Million Dirhams)</b>, to be made in one or more tranches. Out of the proposed share capital,</p> <p>Oswal Greentech Limited shall subscribe to 38,000 equity shares of AED 1,000 each aggregating to AED 38 million, representing 95% of the paid-up share capital of the proposed subsidiary.</p> <p>Mr. Shael Oswal shall subscribe to 2,000 equity shares of AED 1,000 each aggregating to AED 2 Million, representing 5% of the paid-up share capital of the proposed subsidiary.</p>
8	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	95 % subscription to the share capital.



**Annexure B**

S.No	Particulars	Internal Auditor
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of M/s Siddharth S. Kothari & Co., Chartered Accountants (FRN: 158976W), Internal Auditor of the Company, vide letter dated June 22, 2026, due to personal reasons.
2	Date of appointment/ re-appointment, cessation (as applicable) & term of appointment/re appointment	June 22, 2026
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Letter of resignation along with detailed reasons for resignation	Enclosed
6	Confirmation that there are no material reasons for resignation other than those stated in the resignation letter	The resigning Internal Auditor has confirmed that there are no material reasons for resignation other than those mentioned in the resignation letter.





**Siddharth S Kothari & Co.**  
CHARTERED ACCOUNTANT

Office No.9, 1st Floor, A Wing, Avisha Tower,  
35 D/18, Bhaskabuwa Bakhale Path  
Mughbat X Lane, Thakurdwar,  
Charni Road (E), Mumbai - 400 004,  
Ph. : 9867283085 / 7977231170  
Email : siddharthk550@gmail.com

22.06.2026

To,  
The Management  
**M/s Oswal Greentech Limited**  
7th Floor, Antriksh Bhavan,  
Kasturba Gandhi Marg,  
New Delhi – 110001

**Subject: Resignation from the position of Internal Auditor**

Dear Sir/Madam,

I wish to inform you that, owing to personal reasons, I am unable to continue rendering my services as the Internal Auditor of M/s Oswal Greentech Limited. I, therefore, hereby tender my resignation from the position of Internal Auditor of the Company with effect from 22.06.2026.

I confirm that there are no other reasons for my resignation other than those mentioned above, and there are no material concerns or unresolved matters that I wish to bring to the attention of the Board in connection with the affairs of the Company.

I shall be glad to extend all necessary cooperation to ensure a smooth handover of the internal audit function and assist the incoming internal auditor as may be required.

I take this opportunity to thank the Management and the Board for the confidence reposed in me and for the support and co-operation extended to me during my tenure as the Internal Auditor of the Company.

Yours faithfully,

**For Siddharth S. Kothari & Co.**

Chartered Accountants

FRN No: 158976W

Siddharth  
Shantilal  
Kothari

Digitally signed  
by Siddharth  
Shantilal Kothari  
Date: 2026.06.22  
11:58:37 +05'30'

Siddharth S. Kothari

Proprietor

Membership No: 172883