



2nd July, 2026

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

Kind Attn : Mr Amit Shinde, Chief Manager, Surveillance

Dear Sir,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR, 2015)

This is with reference to your letter dated 2nd July, 2026, bearing no. NSE/CM/Surveillance/17204 received via email seeking clarification on significant increase in the volume of the Company's security across Exchanges in the recent past. In this regard, we would like to inform you that the Company has been complying with the disclosure requirements prescribed under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). The Company has disclosed all material information, events and price-sensitive information, if any, to the stock exchanges within the prescribed timelines.

To the best of knowledge and belief of Company's management, there have not been any price sensitive event, information etc having bearing on operations/performance of the Company, which has not been disclosed.

We further confirm that, as on date, there is no undisclosed price sensitive information, event or announcement, including any impending announcement, which, in the opinion of the Company, may have a bearing on the price/volume behaviour of the Company's securities and which requires disclosure under Regulation 30 of the SEBI Listing Regulations.

Therefore, the Company is not aware of any specific reason for the significant increase in the trading volume of its securities. The movement in the volume of the Company's securities is purely market-driven and may be influenced by market conditions and other external factors beyond the control of the Company.

We trust the above clarifies the matter.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
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