



**Date:** June 9, 2026

**To,**  
**The General Manager,**  
**National Stock Exchange Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.

**To,**  
**The General Manager,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001.

**NSE Symbol: HIRECT**

**BSE Scrip Code: 504036**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the allotment of 10,86,366 on a preferential basis to certain identified persons belonging to non-promoter group category:**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance of the Postal Ballot Notice dated May 16, 2026, we inform you that the Company had filed an In-Principle application with the Stock Exchanges for the preferential issue of 10,86,366 (Ten Lakhs Eighty-Six Thousand Three Hundred and Six Only) convertible into equivalent number of equity shares of the Company, for cash consideration, at an issue price of ₹ 920.50/- (Indian Rupees Nine Hundred Twenty Rupees Fifty Paise Only) per equity Warrant including a premium of ₹ 918.50/- (Indian Rupees Nine Hundred Eighteen Rupees and Fifty Paise Only) per warrant (including the warrant subscription price and warrant exercise price); aggregating to ₹ 100,00,00,000/- (Indian Rupees One Hundred Only) on a preferential basis to Tata Mutual Fund (Small Cap Fund), a Non-Promoter Institution (Mutual Fund).

Further, in reference to the observations raised by the Stock Exchange in connection with the said application, the Company wishes to place the following clarifications on record for the information of shareholders:

#### **1. Objects of the Issue**

The Company had stated the deployment of unutilised funds as follows:

Pending utilisation of the proceeds for the objects stated above, the Company shall temporarily park the unutilised funds in:

- Interest-bearing deposits with scheduled commercial banks;
- High-quality liquid mutual funds;
- Money market instruments and/ or instruments other than high-risk or capital-eroding instruments, in accordance with the Company's investment policy and applicable laws.

Pursuant to the query received from NSE, investment of unutilised funds in high-quality liquid mutual funds is not permissible. Accordingly, the Company is omitting the same from the proposed modes of deployment of unutilised funds.

We request you to kindly take the same on record.

**For and on behalf of Hind Rectifiers Limited**

**Suhas Pawar**  
**Company Secretary and Compliance Officer**  
**M. No.: A36560**  
**Address:** Lake Road, Bhandup West, Mumbai- 400078