November 06, 2026

To,
BSE Limited : **Code No. 544042**
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : **BAJEL – Series: EQ**
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub.: Presentation on the Un-Audited Financial Results of Bajel Projects Limited ("the Company") for the Second quarter and half year ended September 30, 2026

The presentation on the Un-Audited Financial Results of the Company for the Second quarter and half year ended September 30, 2026 is enclosed herewith

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajel Projects Limited

Amee Bharatbhai Joshi
Digitally signed by Amee Bharatbhai Joshi
Date: 2026.11.06 16:00:42 +05'30'

Amee Joshi
Company Secretary & Chief Compliance Officer
Membership No :- A22502

Encl.: As above.

BAJEL

Projects

A Bajaj Group Company

100 Years

BAJAJ





SEAMLESS EXECUTION DRIVING SUSTAINABLE GROWTH

Q2 & H1 FY'27 PERFORMANCE





Disclaimer

The material that follows is a Presentation of general background information about the activities of BAJEL Projects Limited ("Company") or its subsidiary or joint venture or associate (together with the Company, the "Group") as at the date of the Presentation or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Presentation has been prepared by and is the sole responsibility of the Company. It is for general information purposes only and should not be considered as a recommendation that any investor should subscribe to or purchase the Company's equity shares or other securities.

This Presentation includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "anticipates", "believes", "estimates", "expects", "intends", "may", "plans", "projects", "seeks", "should", "will", in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this Presentation and include statements regarding the Company's intentions, beliefs or current expectations concerning, amongst other things, its results or operations, financial condition, liquidity, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward looking statements could include, among others, future changes or developments in (i) the Group's business, (ii) the Group's regulatory and competitive environment, and (iii) political, economic, legal and social conditions in India or the jurisdictions in which our Group operates.

Forward-looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved. There are some important factors that could cause material differences to Company's actual results. These include (i) our ability to successfully implement our strategy (ii) our growth and expansion plans (iii) changes in regulatory norms applicable to the Company (iv) technological changes (v) investment income (vi) cash flow projections etc. The Company, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. The information contained in this Presentation, unless otherwise specified is only current as of the date of this Presentation. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Presentation, the information contained herein is based on management information and estimates. This document is just a Presentation and is not intended to be and does not constitute a "prospectus" or "offer document" or a "private placement offer letter" or an "offering memorandum" or an "offer" or a solicitation of any offer to purchase or sell any securities.

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Bajaj Group: A Multinational Conglomerate

Bajaj Group, India's 3rd largest group by market capitalization, maintains a significant footprint across multiple industries

$167+ Bn	100	40+	100,000+	70+
Group Market Cap	Years in Business	Group Companies	Happy Employees	Countries

Founded in 1926 by Shri Jamnalal Bajaj, the Bajaj Group has become one of India's most respected business conglomerates. With a century of success, it continues to uphold its core values of integrity, innovation, and shared prosperity across diverse sectors.


Financial Services


Automobile


Consumer Appliances


EPC


Steel


Insurance


Material Handling


Tours & Travels


CSR

Source: https://www.bajajgroup.company/



BAJEL PROJECTS LIMITED AT A GLANCE

A Legacy of Excellence

2001 — **Established Ranjangaon Manufacturing Unit** & entered the **fabrication** & **supply** business

2003 — Won the **1st EPC contract for an EHV transmission line.**

2007 — Secured the first-ever distribution project under the RGGVY scheme for NHPC Ltd. **Introduced India to its first 400 kV transmission line on monopole for PGCIL**

2011 — Bagged the **1st ever 765 kV SC transmission line project**

2012 — Awarded the **first ever 33 kV, 11 kV and LT line UG cabling project** in Jodhpur and Kota, Rajasthan.

2013 — Secured the **1st EPC order for a 132 kV electrical substation (SS)** and entered the **EHV SS business**

2017 — Won the **1st EPC contract for a 132 kV GIS substation by WBSETCL**

2018 — Awarded the biggest distribution order worth **₹2,600 Crores under the Saubhagya scheme.**

Secured the first international EPC project in Zambia

2021 — Awarded the **1st EPC contract for a 400 kV AIS substation.**

2022 — Introduction to **Steel Caisson Technology in Monopoles.**

2023 — Successfully **demerged from Bajaj Electricals Limited leading to formation of Bajel Projects Limited** – a distinct, sector focused, listed entity.

2025 — Commissioned the **1st 765 kV AIS Bay Extension.**

Expansion of capacity begins at Ranjangaon Manufacturing Unit

2026 — **Won 1st TBCB* order as a developer** in collaboration with NIIF, India's sovereign anchored investment platform

*Tariff Based Competitive Bidding for Inter State Transmission Project

25+ years of impact in Power Infrastructure

BAJEL Projects

Power Transmission



10,352+ ckm
Transmission Lines

49+ AIS/GIS
Substations Works

Power Distribution



80,781+
Transformers installed

1,100+ km
Underground cabling completed

Monopole



1,195+
Monopoles supplied

Ranging from **110 KV to 400 kV**

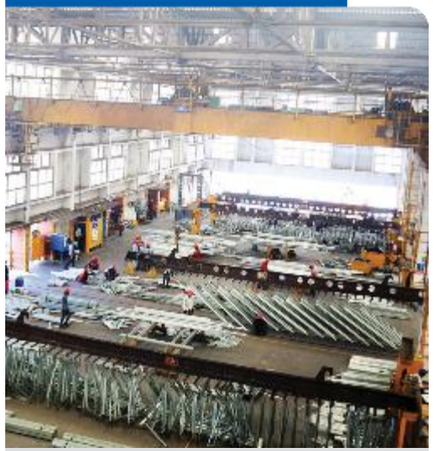
International Business



Product supplies in **9+ Countries**

EPC in **Kenya, Togo, Zambia, Egypt**

Manufacturing Unit



23,338 MT
of production in H1 FY'27

Products: Lattice Tower, Monopoles, High Masts, Lighting Poles, etc.

Bajel Projects Limited: Powering the Future

25+
Years
EPC + Manufacturing Experience

10+
Countries
Global EPC + Product Presence

₹ 1,093
Cr.
H1 FY'27 Topline

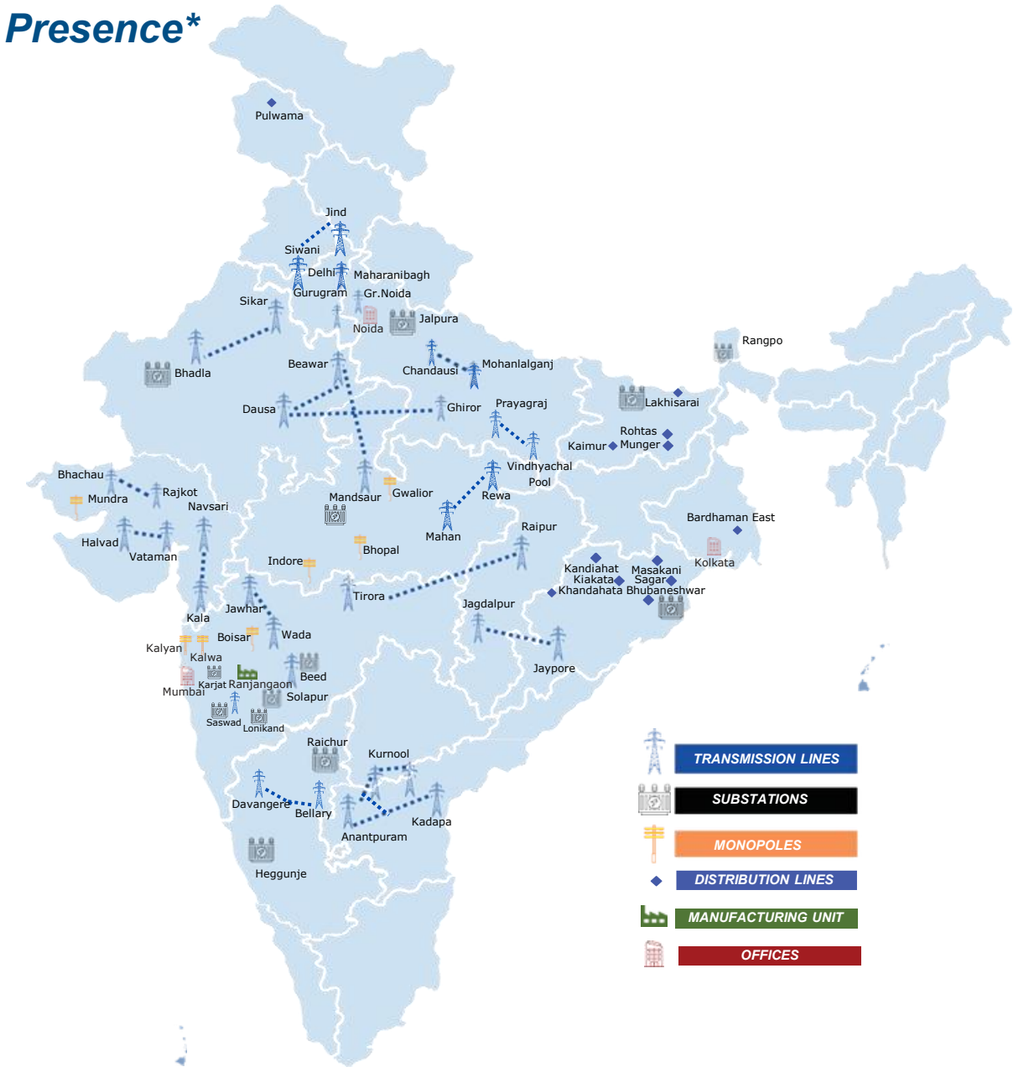
23,338
MTPA
H1 FY'27 Production

1,020+
Employee Strength
As on 30th Sept'26

₹ 5,001
EPC Order Book
As on 30th Sept'26

Quality Management Systems	Environmental Management Systems	Occupational health & safety management systems	Quality Requirements for fusion welding

*India Presence**



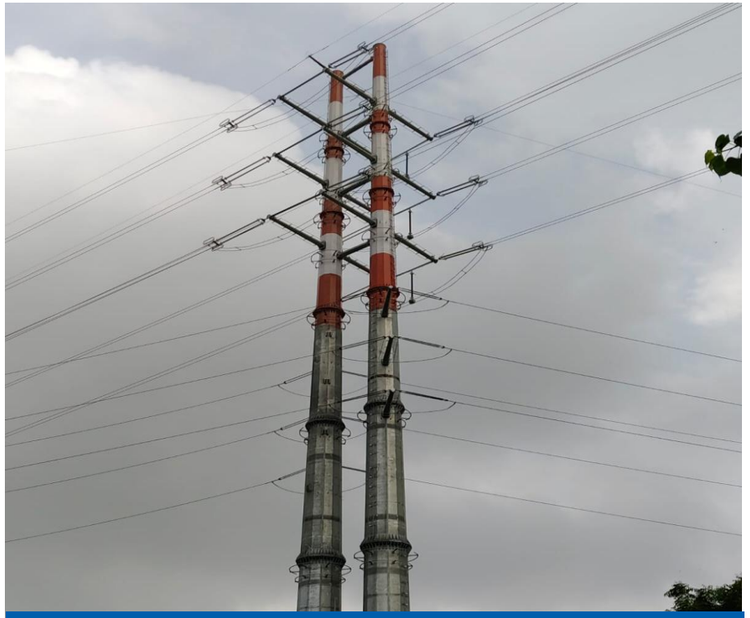
Bajel Projects Limited was separately listed on Indian stock exchanges on 19th Dec'23

*Non-exhaustive - Please be advised that any geographical locations mentioned or depicted are for indicative purposes only and should not be considered as 100% accurate representations of precise coordinates or boundaries. For detailed and verified geographical information, please refer to official mapping resources and authoritative source



KEY PROJECTS & CAPABILITIES

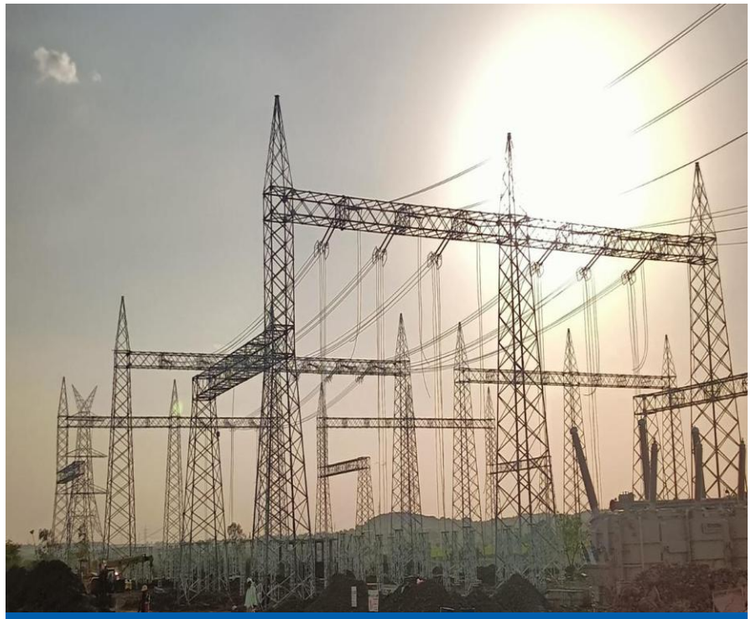
Key Projects: Power Transmission



400kV D/C twin transmission lines between Jalpura and Khurja
Location: Jalpura – Khurja
Line Length: 160 ckm
Status: Completed



Acquisition of Lakadia A Power Transmission Ltd by Anantgrid Projects One Private Ltd
Location: Lakadia, Jam Khambhaliya & Jamnagar
Line Length: ~ 540 ckm
Status: Ongoing



400/220 kV Solapur Pooling Station & 400kV Bay Extension
Location: Solapur
Scope: Commissioning of 4x500 MVA AIS Substation
Status: Ongoing

KEY HIGHLIGHTS IN Q2 FY'27 INCLUDE :

- Secured two packages under the WR-ER Inter-Regional Network Expansion Scheme (Part A), comprising a -
  - ✓ Ultra Mega ₹400+ crore order for the Raigarh (Tamnar)-Jamshedpur 765 kV D/C transmission line and
  - ✓ Mega ₹300+ crore order for 400 kV D/C transmission lines connecting Jamshedpur (New), Ranchi (New) and New PPSP.
- Bagged Ultra Mega ₹400+ crs order for construction of 765kV double-circuit transmission lines connecting Raigarh (Tamnar), Raigarh (Kotra) and Dharamjaygarh in Chhattisgarh
- Successfully commissioned a 400/220 kV, 2×500 MVA GIS substations in Greater Noida, along with the associated 400 kV LILO and D/C transmission lines

Order values are inclusive of GST

Key Projects: New Energies (formerly Power Distribution)



Loss Reduction project from PGCIL in Pulwama District, Jammu & Kashmir
Status: On-going
Line Length: 1,285 Ckm LT & 714 Ckm HT



Revamped Distribution Sector Scheme (RDSS) from WBSEDCL at Burdwan District, West Bengal
Status: Completed
Substation: 33/11 kV new bay additions
Line Length: 4,130 ckm LT AB Conversion



Data Center substation & line - construction of 220/33 KV GIS Substation and associated Transmission line
Substation: 1 (no.)
Status: On-going

KEY HIGHLIGHTS IN Q2 FY'27 INCLUDE:

- Successfully commissioned Revamped Distribution Sector Scheme (RDSS) awarded by WBSEDCL at Burdwan East district, West Bengal
- Constructed 40 Ckm of High Tension (HT) line and 224 Ckm of Low-Tension (LT) line during the quarter

Order values are inclusive of GST

Key Projects: International Business



Construction of 132kV Single Circuit Transmission Line fron Coventry – Waterworks, Coventry – Jimmy – Chawama for ZESCO in Lusaka

Location: Zambia
Status: Completed



Formalized 500 kV transmission line agreements with Egyptian Electricity Transmission Company (EETC)

Location: Egypt
Status: Ongoing



Medium and Low Voltage Networks for Rural Electrification of 46 Villages for Compagnie Energie Electrique du Togo (CEET)

Location: Togo
Status: Completed

KEY HIGHLIGHTS IN Q2 FY'27 INCLUDE:

- Successfully commissioned Medium and Low Voltage Networks for Rural Electrification of 46 Villages for CEET in Togo
- Established new subsidiary - Bajel T&D Projects And Contracting - L.L.C - S.P.C in United Arab Emirates

Order values are inclusive of GST

Manufacturing Facility in Ranjangaon

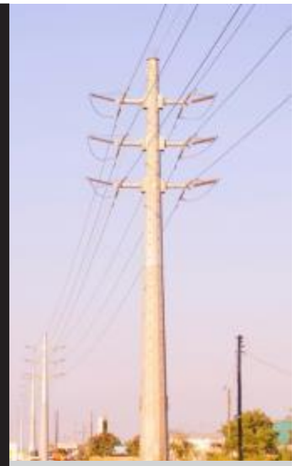
A state-of-the-art manufacturing facility situated in Ranjangaon, 55km from Pune, India.

The plant specializes in Transmission Line Towers, Monopoles, High Masts, Lighting Poles, and other structures, supported by a fully enclosed galvanizing unit serving both in-house needs and third-party clients.

Capacity Expansion

The expansion is being undertaken in three phases – 1st phase focuses on commissioning a new galvanizing bath, a critical component for tower and monopole manufacturing. 2nd & 3rd phase will focus on scaling up transmission tower capacity and monopole manufacturing capacity, respectively. The Company has committed a capex of ₹170 crore towards the overall expansion.

Product Portfolio



Monopoles



Lattice Structures

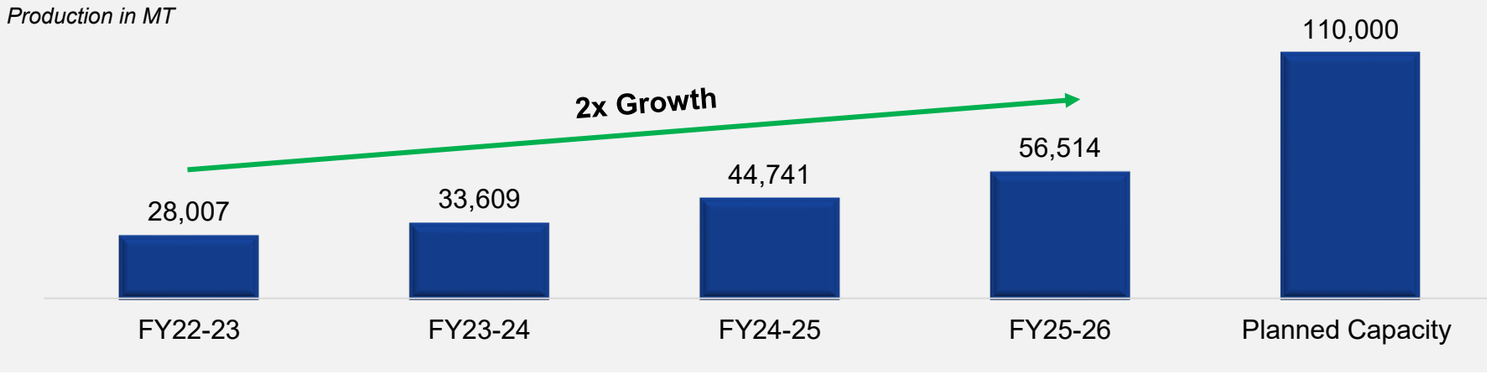


Lighting Poles & Masts



Galvanizing Services

Strengthening Manufacturing Capabilities



Core Strengths in Power T&D

Power Transmission

Extensive experience in the design, engineering, procurement, construction, and commissioning of 132 kV, 220 kV, 400 kV, and 765 kV transmission lines in S/C, D/C and M/C configurations.

Actively pursuing 800 kV HVDC projects.

Substation

Voltage Level	AIS		GIS	
	New	Bay Extension	New	Bay Extension
<=132 KV				
<=220 KV				
<=400 KV				
<=765 KV				

Qualified to Bid

Power Distribution

- Construction of primary distribution substations (33/11 kV)
- Construction of 33 kV overhead lines
- Construction of 33 kV Underground Cabling and Ring Main Units
- Construction of 11 kV overhead lines
- Construction of 11 kV Underground Cabling and Ring Main Units
- Service Connections to Consumers
- Convention Distribution Substations (11/0.433 kV) and Compact Substations



Trusted by Industry Leaders





























































AND MANY MORE...

Building Infrastructure with Safety, Sustaining Growth with Responsibility





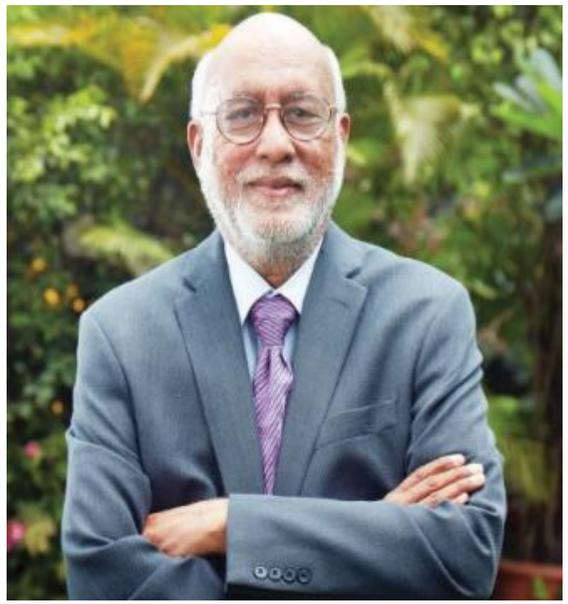


Manufacturing Unit at Ranjangaon, Pune wins 3 awards from the National Safety Council.



Manufacturing Facility	Recognition
B-7, Ranjangaon – Unit I	Plaque – Longest Accident-Free Period
D-45, Ranjangaon – Unit II	Certificate of Merit – Zero Accident Frequency Rate
B-29, Ranjangaon – Unit III	Certificate of Merit – Zero Accident Frequency Rate

Guided by experienced Board of Directors



Shekhar Bajaj
Chairman
Non-Executive Director



Pooja Bajaj
Non-Executive Director



Radhika M Dudhat
Non-Executive Independent Director



Maneck Davar
Non-Executive Independent Director



Sudarshan Sampathkumar
Non-Executive Independent Director

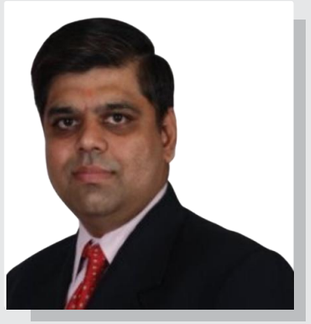


Rajesh Ganesh
Managing Director &
Chief Executive Officer

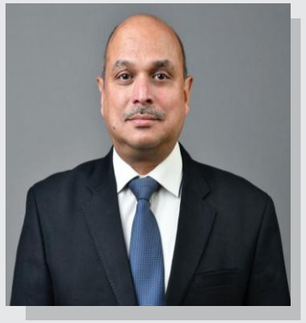
Strong Leadership Team in place



Rajesh Ganesh
Managing Director &
Chief Executive Officer



Nitesh Bhandari
Chief Financial Officer



Piyush Bansal
Head
Power Transmission



Shyam Mittal
Head
New Energies



Rohin Dhar
Head
International



Amee Joshi
Company Secretary &
Chief Compliance Officer



Akash Sharma
Head
SCM & Manufacturing



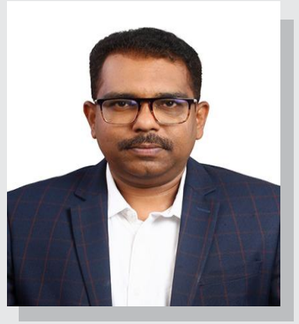
Harshal Vyas
Head
Corporate Strategy
& Communication



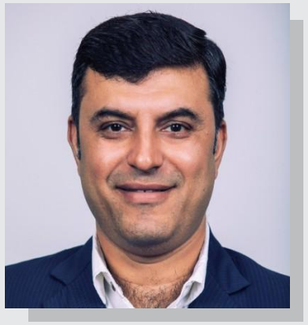
Nawin Chandra
Chief Human Resources
Officer



Vikas Gupta
Chief Information
Officer



Vishal Lohire
Head
Legal, Risk & Contracts



Mayank Thakkar
Head
Quality and EHS



Pankaj Mishra
Head
Design & Engineering



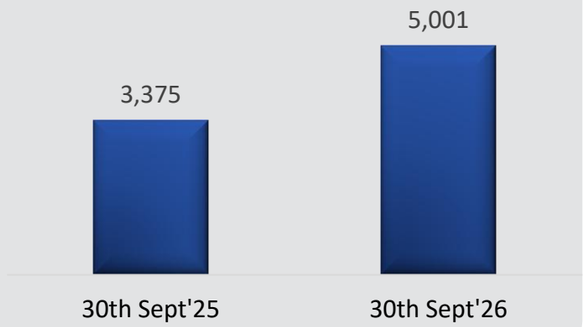
FINANCIAL PERFORMANCE SNAPSHOT

Highest ever order book providing future revenue visibility

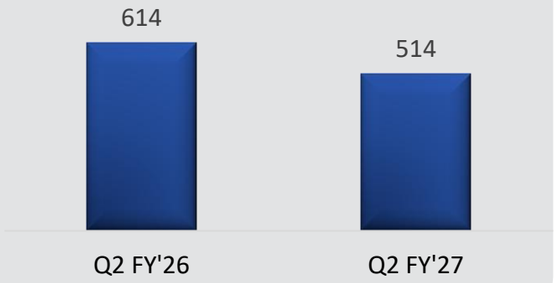
Quarterly Performance

Standalone figures, ₹ in crores

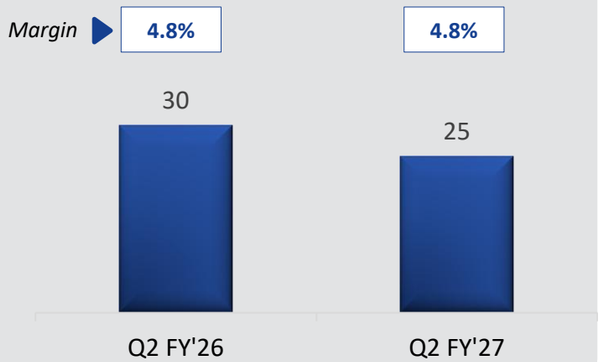
Unexecuted Order Book



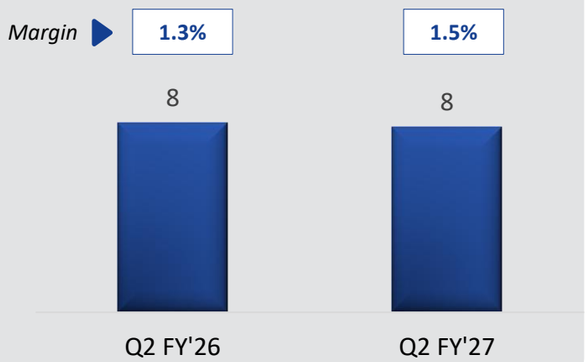
Revenue from Operations



EBITDA & EBITDA Margin



Profit before Tax



Highest ever order book achieved – up 48% YoY. backed by strong order inflow in Q2 FY'27

Steady EBITDA Margin, despite modest revenue and high commodity prices driven by improved operational efficiency and cost optimization.

Better Profit Before Tax margins despite modest revenue driven by significant savings in interest cost.

Won 1st TBCB order – Won Common Transmission System for Evacuation of Power from Lakadia, Jam Khambhaliya & Jamnagar – Part A in collaboration with NIIF

From the Management's Desk



Rajesh Ganesh
Managing Director &
Chief Executive Officer

"We have achieved our highest ever unexecuted order book (UEOB) of ~Rs. 5000 Cr at the end of Q2 FY27 and ~ Rs. 6500 Cr, as of date, reflecting healthy revenue visibility for the future. Our performance in Q2 FY27 reflects our focus on margin discipline and building a high-quality order book. While revenue from operations for the quarter was modest, we held our Q2 EBITDA margin steady at 4.8% despite high commodity prices and other cost pressures.

As India continues to strengthen its power transmission network to meet growing energy demand and enable the country's clean energy ambitions, we remain focused on seamless project delivery, while pursuing opportunities that are aligned with our capabilities and return expectations. Our priorities for the coming quarters are to strengthen execution, improve efficiency and support sustainable, profitable growth."

Unexecuted Order Book

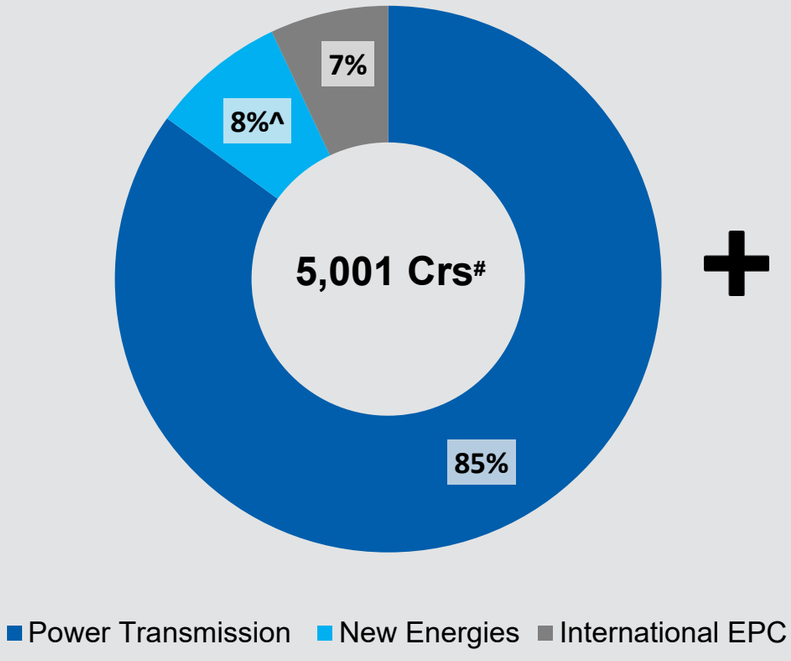
(₹ in crores)
UEOB is exclusive of GST

Unexecuted Order Book



Unexecuted Order Book

As on 30th Sept 2026



Order Updates post Q2 FY'27 *(till date)*

- Bagged Major ₹200+ crs orders from Tata Power - 220kV GIS at Salsette & Powai in Mumbai
- Bagged Major ₹200+ crs orders from Tata Power - 400 kV GIS at Dharavi and Ghatkopar in Mumbai.
- Secured Ultra-Mega ~ ₹1500 crs orders for construction of 270 km of 765 kV D/C transmission lines from Halvad to Vadodara, Gujarat and additional works at the Halvad, Vadodara and South Olpad substations from Lakadia A Power Transmission Limited

Significant Expansion of Unexecuted Order Book

#Excludes supply orders *^Power Distribution business has been renamed as New Energies*

Standalone Income Statement

Particulars (Rs in Cr)	Q2 FY'27	Q1 FY'27	QoQ%	Q2 FY'26	YoY%	H1 FY'27	H1 FY'26	YoY%
Revenue from Operations	**514**	**567**	**-9%**	**614**	**-16%**	**1,081**	**1,221**	**-11%**
Other Income	7	5	32%	7	-4%	12	15	-24%
Total Income	**521**	**572**	**-9%**	**621**	**-16%**	**1,093**	**1,237**	**-12%**
Total Expenditure	496	548	-10%	591	-16%	1,044	1,182	-12%
EBITDA	**25**	**24**	**6%**	**30**	**-16%**	**49**	**55**	**-12%**
EBITDA Margin % on Total Income	4.8%	4.1%	-	4.8%	-	4.4%	4.4%	-
Depreciation	5	5	8%	5	11%	10	9	9%
Profit Before Interest, Tax & Exceptional Items	**20**	**19**	**5%**	**25**	**-21%**	**38**	**45**	**-15%**
Interest	12	12	0%	17	-31%	24	33	-28%
Exceptional Item	0	0	-	0	-	0	0	-
Profit Before Tax	**8**	**7**	**13%**	**8**	**-2%**	**15**	**12**	**21%**
Tax	2	2	-14%	2	**-1%**	4	3	37%
Net Profit	**6**	**5**	**27%**	**6**	**-2%**	**10**	**9**	**16%**
Earnings Per Share (Rs.)								
Basic	0.50	0.39	27%	0.51	-2%	0.89	0.80	12%
Diluted	0.50	0.39	27%	0.51	-2%	0.89	0.80	12%

H1 FY'27 Financial Highlights

Financial Discipline

- Achieved revenue from operations of ₹1,081 crs. Modest performance due to delayed start of projects driven by War in Middle East & Domestic RoW issues.
- EBITDA stood at ₹49 crs. EBITDA Margin maintained despite modest revenue growth and high commodity prices highlighting increased operational efficiency and focused execution
- Profit Before Tax grew by 21% and Net Profit grew by 16% as compared to corresponding period last year driven by prudent working capital management.

Credit Rating

- As of August 2026, Bajel Projects holds a 'CRISIL A+/ Stable & CRISIL A1' an upgrade in long term rating, reflecting its strong business and financial risk profiles.

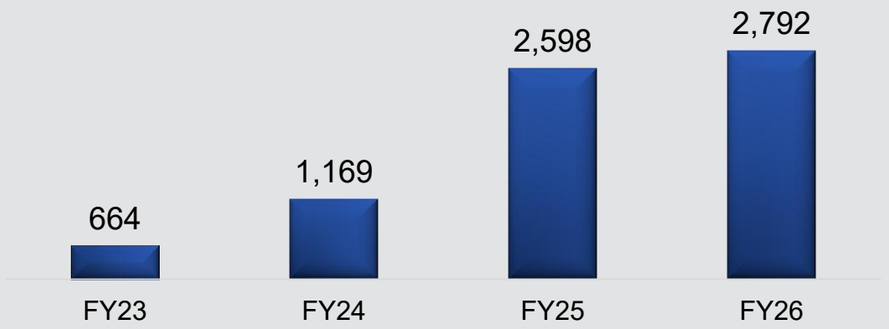
Standalone Balance Sheet

Particulars (in ₹ *Cr*)	30-Sep-26	31-Mar-26	Particulars (in ₹ *Cr*)	30-Sep-26	31-Mar-26
ASSETS			**EQUITY & LIABILITIES**		
Non-Current Assets			**Equity**		
Property, plant and equipment	95	90	Equity share capital	23	23
Capital work in progress	31	7	Other Equity	611	658
Intangibles, Intangible under development & Right-of-use assets	16	18	**Total Equity**	**635**	**681**
Trade receivables	199	215			
Other financial assets & Investments	23	5	**Non-Current Liabilities**		
Deferred tax assets (net)	27	9	Lease liabilities	8	10
Income tax assets (net)	7	2	Provisions	22	19
Other non-current assets	11	7	**Total Non-Current Liabilities**	**29**	**29**
Total Non-Current Assets	**410**	**353**			
			Current Liabilities		
Current Assets			Borrowings	375	350
Inventories	225	139	Lease liabilities	7	6
Investments	-	-	Trade payables (a+b)		
Trade receivables	1042	1634	a. Total Outstanding dues of micro enterprises & small enterprises	141	245
Cash and cash equivalents	3	24	b. Total Outstanding dues of other than micro enterprises & small enterprises	393	637
Bank balances	223	159	Other current financial liabilities	51	21
Other current financial assets	64	73	Provisions	21	19
Other current assets	116	71	Current Tax Liabilities	-	3
Contract assets	70	19	Contract liabilities & Other current liabilities	499	482
Total Current Assets	**1,743**	**2,119**	**Total Current Liabilities**	**1,488**	**1,761**
Total Assets	**2,153**	**2,472**	**Total Equity & Liabilities**	**2,153**	**2,472**

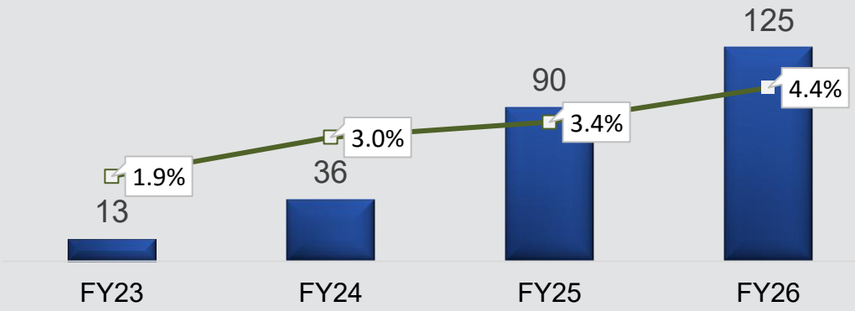
Year on year financial performance

Standalone figures
₹ in crores

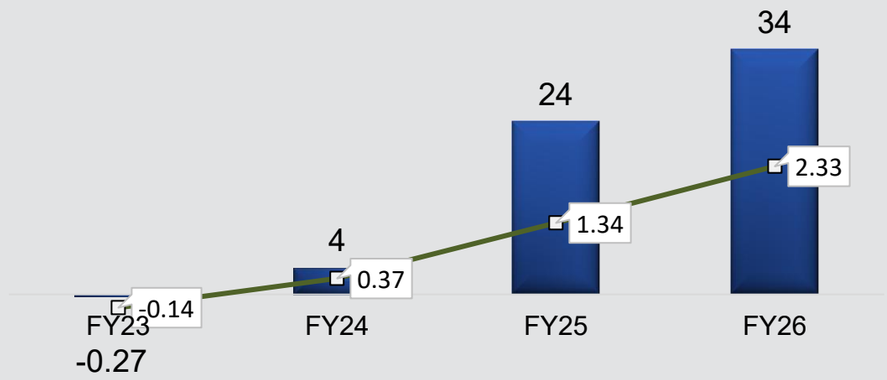
Revenue from Operations



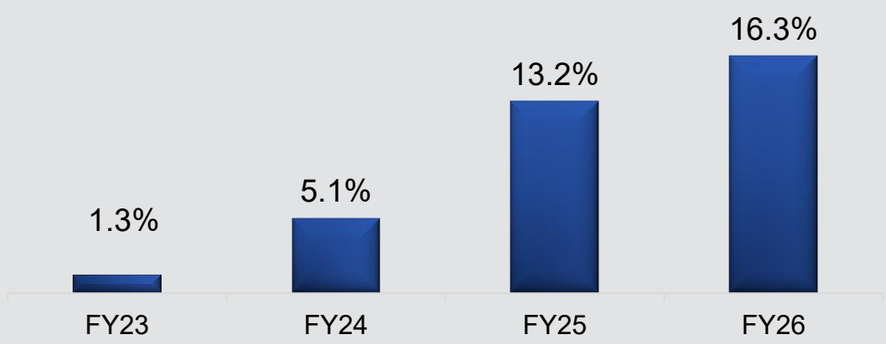
EBITDA & EBITDA Margin (%)



Profit Before Tax & EPS (₹)



Return on Average Capital Employed (%)



EBITDA includes Other Income; ROACE = (PBT + Exceptional Items + Finance Cost)/Average of Capital Employed

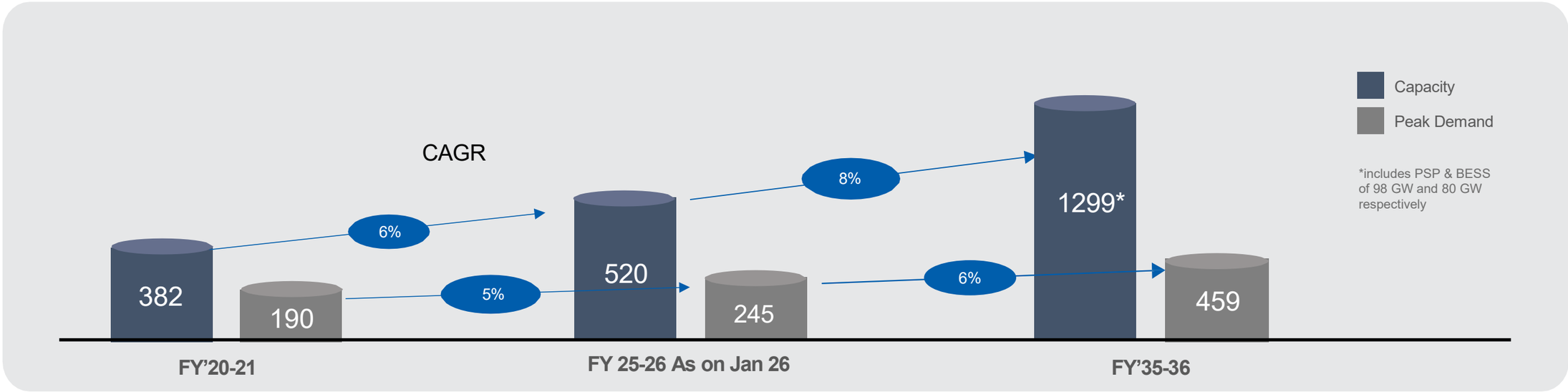
OUR STRATEGY: RAASTA 2030

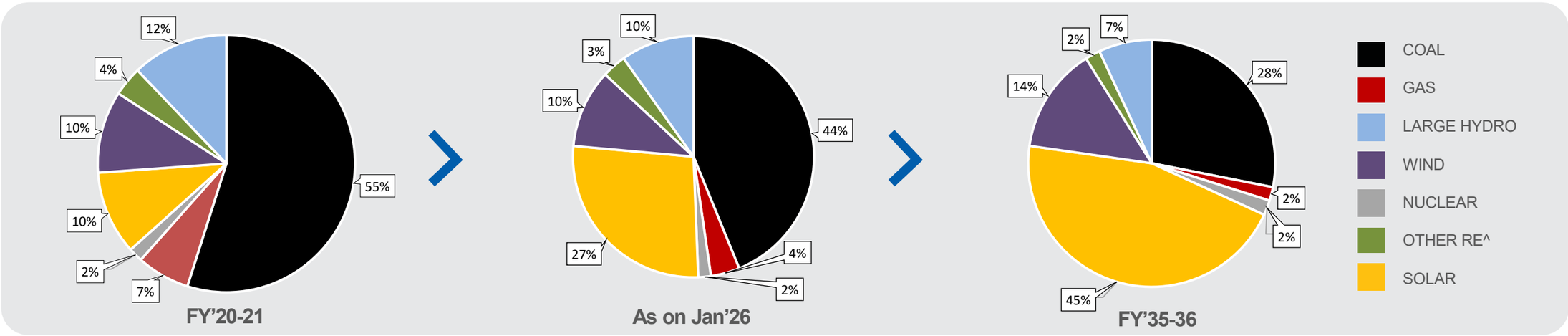
RAASTA 2030

India's Power Supply growth to be driven by renewables

Installed Capacity and Electricity Demand Forecast

All Nos. are in GW

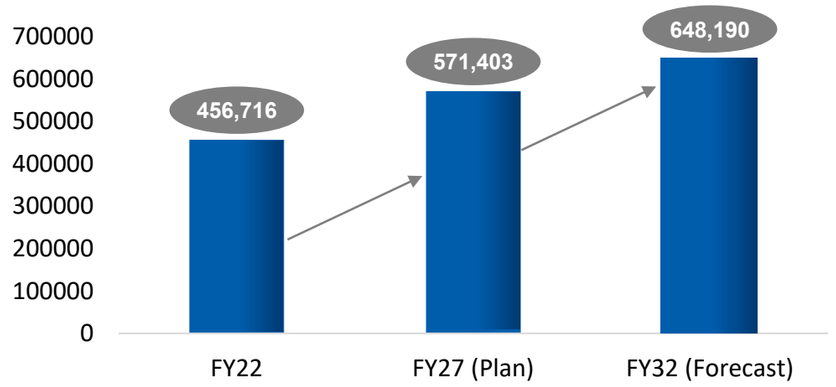




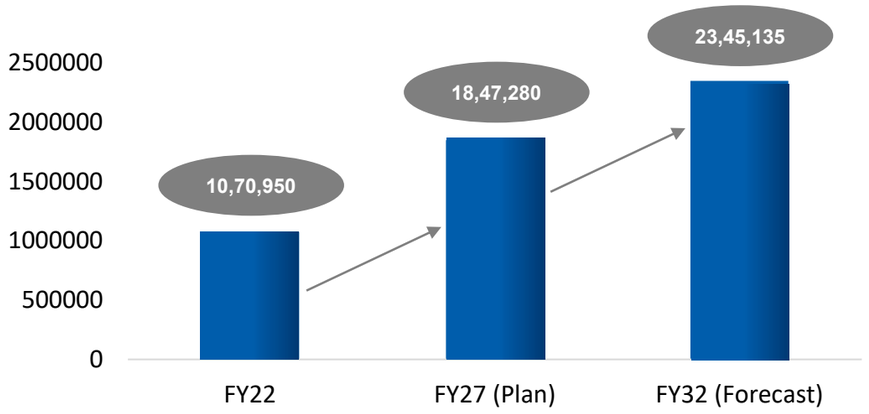
Source: National Generation Adequacy Plan (2026-27 to 2035-36), iced.com
^Other RE includes Biomass, Waste to Energy and Small Hydro

Robust Growth in Transmission Lines & Substations

Transmission Line Capacity (ckm)



Total Substation Capacity (MVA)



Capacity Addition

Time Period	Capacity Addition (ckm)
FY 22 – 27E	1,14,687
FY 27E – 32E	76,787

Time Period	ISTS (ckm)	Intra State (ckm)
FY 22 – 27E	51,185	63,502
FY 27E – 32E	43,324	33,463

Time Period	Capacity Addition (MVA)
FY 22 – 27E	7,76,330
FY 27E – 32E	4,97,855

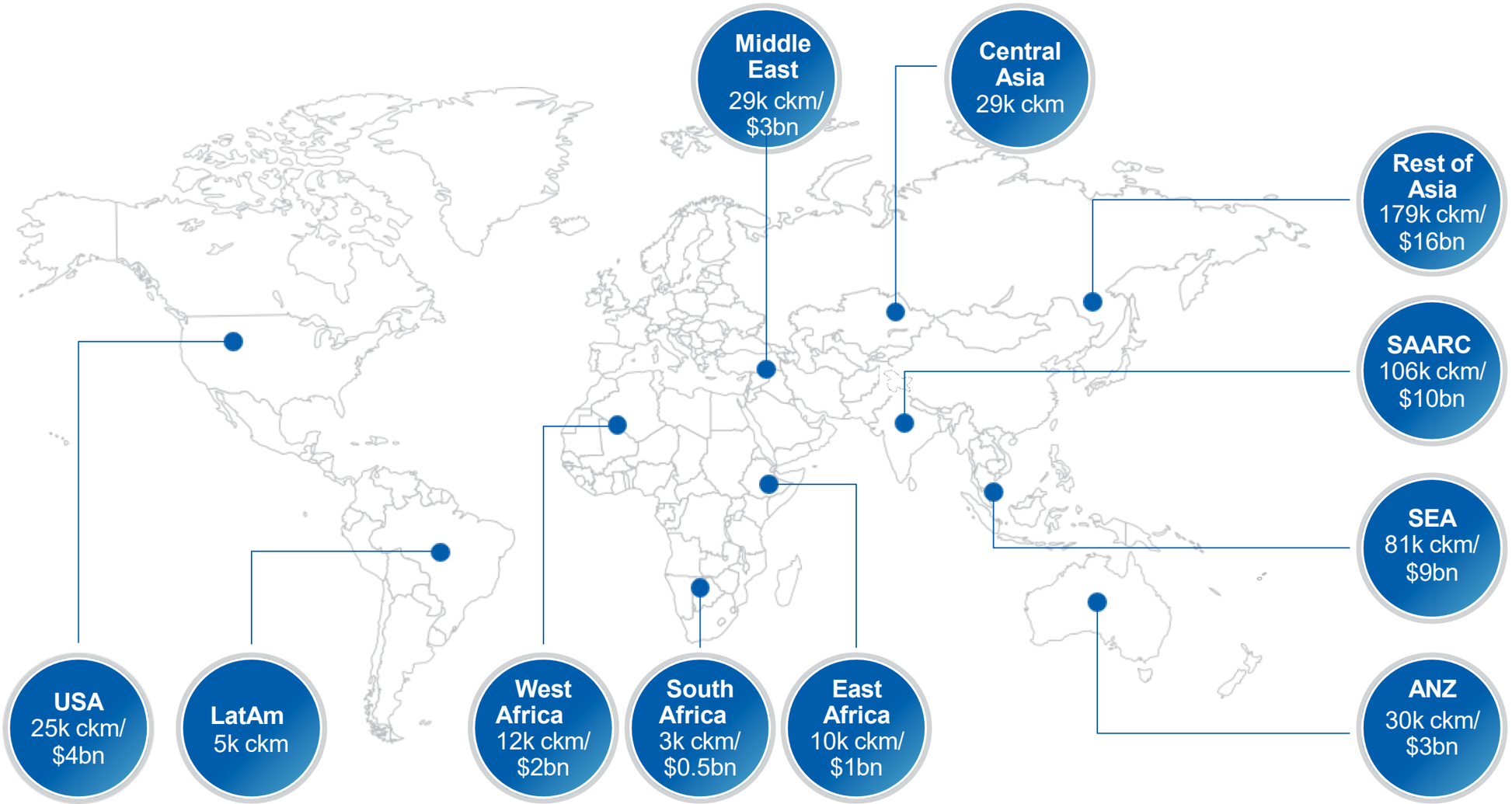
Time Period	ISTS (MVA)	Intra State (MVA)
FY 22 – 27E	4,72,225	3,05,105
FY 27E – 32E	3,48,165	1,81,940

Capex Planned

- The Government has estimated a substantial investment of Rs. 4.25 lakh crore for the period 2022-27 and Rs.4.90 lakh crore for 2027-32, to significantly strengthen India's transmission infrastructure.
- 42% of India’s total transmission line capacity till 2022 is to be added in 10 years (2022-32).
- Significant addition (~6.6 Lakh Crore) in Inter-State (ISTS) lines & substations

Source: National Electricity Plan Vol II. (Oct 2024)

Significant Capacity Addition expected in Asia, Middle East, ANZ & Africa



Source: Various industry reports (Forecast for 2024-28)

Power Surge: Rising demand meets growing supply

Electricity demand in the country has increased at a CAGR of about 5 % per annum during the period 2017-22

India, the World's 4th largest economy by GDP ranks at number 23 by per capita electricity consumption (1/4th of China; 1/10th of USA) indicating significant headroom for growth, even beyond the next 10 years.

Thus, laying and upgrading transmission & distribution systems is essential for:

New capacity additions, especially in renewables

Growing electricity demand, dominated by industrial sector

Strengthening system reliability

During the period 2022-24, electricity demand has increased at a CAGR of about 9.46% per annum. Going forward, the electricity demand is expected to grow at a long term CAGR of 5%.

Demand growth to be dominated by Industrial/ manufacturing sector during 2023-2032. Huge opportunities in developing economies for EPC and replacement demand in developed economies

The Union Ministry revised its estimate and announced an investment of Rs. 9.84 lakh crore for the period 2027-36 to integrate India's RE (900 GW of non-fossil fuel capacity + 69 GW of Hydro potential in Brahmaputra basin) in the grid.

Source: WEO Database Oct'2023, National Electricity Plan Vol II (Oct 2024)

RAASTA 2030 : 6-Year Strategic Roadmap to FY'30

GEAR FOR GROWTH

- ✓ Organization Building
- ● Efficiency Improvement
- ● Digitization: PMO, IT, IoT
- ✓ International Business
  - EPC: On-ground presence
  - Product: Establish supply chains
- ✓ Study and lay foundation for new businesses

YEAR 0-2

YEAR 2-4

PREPARE FOR SCALE

- Enhance win ratio while improving margins
- Transform into Digital First organization
- International Business:
  - Selective EPC projects
  - Product Supply to key accounts
- Enter New Businesses

ACCELERATE

- Revenue Target: Double digit revenue growth
- High single digit EBITDA margins
- >15% Return on Capital Employed
- Leading EPC + product player with international presence
- Increased Topline Contribution from International & New Businesses

YEAR 4-6

We are successfully transitioning into the "Prepare for Scale" phase

RAASTA 2030 : Work started on Key Focus Areas



PLAY IN NICHE SEGMENTS

Ex. High Voltage segments with limited competition and qualification advantage.



SELECTIVE PLAY IN RISKY AREAS

Ex. Play in Power distribution projects where funding is available or barriers to entry are high.



GROW INTERNATIONALLY

Increase international product footprint and focused approach for EPC.



DIVERSIFY PORTFOLIO

Enter New Businesses which are adjacent to core businesses



MARGIN IMPROVEMENT

Efficiency improvement in Supply Chain, Manufacturing and Execution.



DESIGN & ENGINEERING

Build a Center of Excellence to bring dedicated focus on Design, Engineering, Survey, etc.



ORGANIZATION & CULTURE

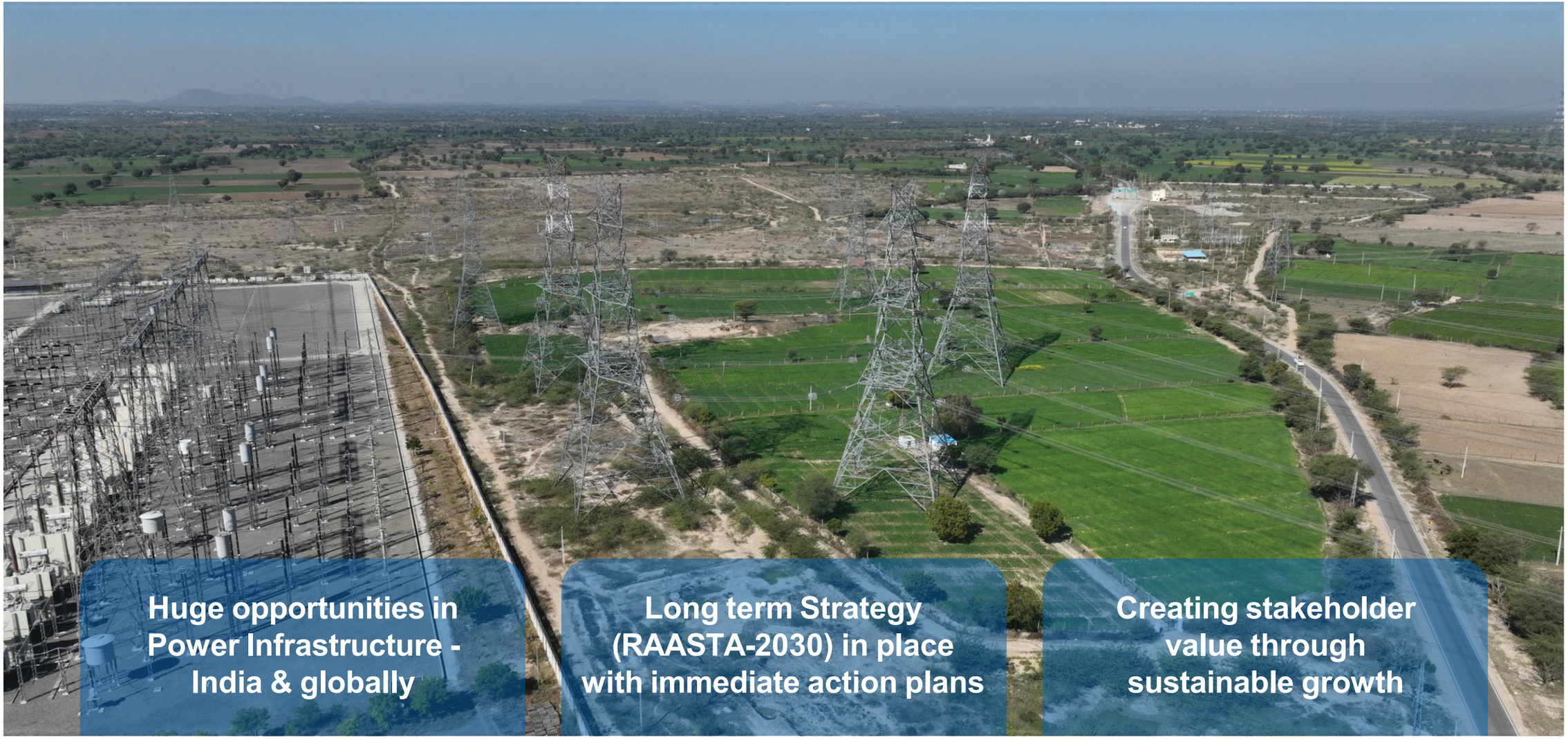
Focus on building a strong organizational culture & core values.



DIGITIZATION

Enhance use of IT tools & AI to streamline project and plant monitoring

Bajel Projects Limited: Seamless Execution Driving Sustainable Growth





Thank you

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Investor Relations Manager

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