

4th June 2026

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051
Scrip Code: 533344	Scrip Symbol: PFS

Subject: Outcome of Board Meeting- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. 4th June 2026, approved the following:

1. Appointment by re-designation of Shri Rajiv Malhotra (DIN:02383396) from Nominee Director of PTC India Limited (“PTC”), the holding company to MD&CEO (Addl. Charge), on the recommendation of Nomination and Remuneration Committee w.e.f. 1st July 2026 till 30th November 2026, liable to retire by rotation, subject to the approval of the shareholders of the Company. Shri Rajiv Malhotra, PTC Nominee Director is presently holding the position of ED (not on the Board) & CRO of PTC.

Shri Rajiv Malhotra is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

Shri R Balaji, MD&CEO (DIN: 05197554) vide his communication dated 30th March 2026, had resigned from the position of MD&CEO of the Company w.e.f. 30th June 2026. The resignation was intimated to the stock exchanges vide our letter dated 30th March 2026.

2. Seeking approval of the shareholders of the Company by way of Postal Ballot for appointment of Shri Rajiv Malhotra (DIN: 02383396) as MD&CEO (Addl. Charge).

The process, timelines and other requisite details of the Postal Ballot will be submitted along with the Notice of Postal Ballot in due course.

Relevant details on the above as per SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated July 11, 2023 are enclosed herewith as **Annexure A**.

The Meeting of Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

This communication is also available on the website of the Company at www.ptcfinancial.com.

This is for your information and records please.

Yours faithfully,

For PTC India Financial Services Limited

Manohar Balwani
Company Secretary
Encl: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Annexure-A

Shri Rajiv Malhotra (DIN:02383396)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment by re-designation from Nominee Director of PTC India Limited (“PTC”), the holding company to MD&CEO (Addl. Charge).
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment by re-designation MD&CEO (Addl. Charge) in the category of Key Managerial Personnel of the Company w.e.f. 1 st July 2026 till 30 th November 2026 i.e. upto the date of his superannuation from PTC.
3.	Brief Profile (in case of appointment)	<p>Mr. Rajiv Malhotra, aged about 59 years, is a Mechanical engineer and has undergone the Post Graduate Program (PGP) in Management. He is an alumnus of NIT, Kurukshetra and Indian Institute of Management, Lucknow. He also has a charter in Financial Analysis (CFA). He has been in position as Executive Director & Group Chief Risk Officer since June, 2013 in PTC India Ltd.</p> <p>The initial nine years of his career were with NTPC, a Maharatna Company where he served in various capacities. Before joining PTC, he was also the Chief Operating Officer, Athena Energy Ventures Pvt. Ltd. (AEVPL), a joint venture of PTC and IDFC with AIP Power Pvt. Ltd. and Sr. Vice President (Business & Corporate Development) at Energy Infratech Pvt. Ltd., a project engineering and management services company. In an earlier stint, he was Vice President at PTC.</p> <p>With more than 35 years of experience in the utility and energy sector, he has a broad domain of knowledge and his experience covers strategy and finance, customer relations, building cyber resilience, people policy matters, tariff and risk analysis & regulatory matters. Organizational building and stakeholder relationships have been the core of his work domain.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Rajiv Malhotra and Dr. Manoj Kumar Jhawar are related to each other to the extent of both being nominees of PTC till 1st July 2026 and both being in the employment with PTC.

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