

30th May 2026

To, Manager - Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 523694	To, The Manager - Listing Department, The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: APCOTEXIND
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Subject: Communication to Shareholders – Intimation of Tax Deduction at source (TDS) / withholding tax on Dividend

Dear Sir/ Madam,

Pursuant to the Income Tax Act, 2025, the Company is required to deduct tax at source from the dividend paid to the Members. In this regard, please find enclosed herewith an e-mail communication sent to all shareholders having their e-mail IDs registered with the Company/Depositories explaining the process regarding the applicability of tax deduction and formalities to be followed by the shareholders to ensure appropriate deduction of tax on the dividend, if declared at the 40th Annual General Meeting and payable during FY 2026-27.

This communication is also being made available on the website of the Company at

<https://apcotex.com/corporate-announcements>

This is for your information and records.

Thanking you,

For Apcotex Industries Limited

Drigesh Mittal
Head - Company Secretary & Legal

REGISTERED OFFICE

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Sector 40, Navi Mumbai - 400706
Maharashtra, India

T : +91-022-62060800

CORPORATE OFFICE

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Navi Mumbai – 400706, Maharashtra, India
Tel: +91-22-62060800
Email: redressal@apcotex.com
Website: www.apcotex.com

Date: 29th May 2026

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder,

Sub: Proposed Final Dividend for FY 2025-26 - Communication on Tax Deduction at source (TDS) / withholding tax on Dividend

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on 6th May 2026, has recommended **Final Dividend of Rs. 5.50/- (Rupees Five and Fifty Paise Only)** per equity share of face value of Rs. 2.00/- each. The said dividend will be payable to those shareholders whose names appear in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as at the close of business hours on **12th June 2026**.

Pursuant to the provisions of the Income tax Act, 2025 (the “Act”), dividend paid by the Company is taxable in the hands of the shareholder and the Company is required to deduct tax at source (withhold) on dividend payments at the applicable rates under the Act and rules made thereunder. The applicable withholding rules depend on the shareholder’s residential status and the documentation submitted to the Registrar & Transfer Agent (RTA).

This communication summarizes the applicable TDS provisions, as per the Income Tax Act, for Resident and Non-Resident Shareholder categories.

For Resident Shareholders:

1. For Resident Individuals:

Where, the Permanent Account Number (PAN) is available and is valid,

- a. Tax shall be deducted at source under Section 393(1) of the Income tax Act, at 10% on the amount of dividend payable.
- b. No tax shall be deducted in the case of a resident individual shareholder, if:
 - the amount of such dividend in aggregate paid or likely to be paid during the Tax Year (TY) 2026-27 does not exceed **Rs. 10,000**; OR

- the shareholder provides duly signed Form 121 provided that all the prescribed eligibility conditions are met. The format of Form 121 are available on the website of the Company's Registrar & Transfer Agents ("RTA") – MUF&G Intime India Private Limited

2. For Resident Shareholders (Other Than Individuals):

Where, the Permanent Account Number (PAN) is available and is valid

- a. Nil Tax Deductible at Source on dividend payment to Resident Shareholders if the Shareholders submit declaration and relevant documents mentioned in Column no. 3 & 4 of the below table with the RTA

Sr No	Particulars	Declaration	Documents
1	Insurance Companies exempt under specified provisions.	Documentary evidence that the provisions of Section 393(1) [Table: Sl. No. 7] of the Act are not applicable	Self-attested copy of PAN Card and IRDAI Registration Certificate
2	Government/Statutory bodies, RBI, Mutual Funds specified under the Act	Documentary evidence that the person is covered under Section 393(5) of the Act	Self-attested copy of the PAN Card and Registration Certificate.
3	Alternative Investment Fund (AIF) read with Notification 51/2015.	Documentary evidence that the person is covered by Notification No. 51/2015 dated 25 June 2015	Self-attested copy of the PAN card and Registration Certificate.
4	National Pension System entities, or entities covered by the relevant exemption circulars/notifications, including recognised provident fund, superannuation fund, gratuity fund, or any other entity exempt from withholding tax under the Income-tax Act, 2025.	*We are <i>[Nature of the entity]</i> and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per Income Tax Act, 2025.	Self-attested copy of documentary evidence supporting exemption status, such as the relevant rule, registration, notification, order, or circular, together with a self-attested copy of PAN card.

3. If PAN is not furnished or is invalid, tax will be withheld at the higher rate prescribed under the Act or 20% (or such higher rate as specified under the Act).

For Non-Resident Shareholders:

Tax deductible at source for non-resident shareholders.

Sr No	Particulars	Withholding tax rate	Documents/ Declaration
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	<ul style="list-style-type: none"> · Copy of PAN card (if available) · Self-declaration · Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) · Shareholders needs to mandatorily provide Form 41 covering the period from April 1, 2026 to March 31, 2027 <p><i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).</i></p>
2	Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess) [#]	<ul style="list-style-type: none"> · Copy of PAN card (if available) · Self-declaration along with adequate documentary evidence substantiating the nature of the entity
3	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	To avail beneficial rate of tax treaty following tax documents would be required:

			<ul style="list-style-type: none"> · Copy of PAN card (if available) · Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 · Shareholders needs to mandatorily provide Form 41 covering the period from April 1, 2026 to March 31, 2027 · Self-declaration for non-existence of permanent establishment / fixed base / business connection in India, place of effective management, beneficial ownership and eligibility to avail tax treaty benefit [on shareholder's letterhead] · In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). <p><i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the</i></p>
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			<i>completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).</i>
	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176(1) of the Act	30%	NA
5	Sovereign Wealth funds and Pension funds notified by Central Government specified under Schedule V to Section 11 of the Act	NIL	<ul style="list-style-type: none"> · Copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table Sl. No. 7) of the Act issued by the Government of India. · Self-Declaration that the conditions specified under Schedule V to Section 11 have been complied with
6	Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed specified under Schedule V to Section 11 of the Act	NIL	Self-Declaration substantiating the fulfilment of conditions specified under Schedule V to Section 11 of the Act
7	Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	Copy of the lower tax withholding certificate obtained from Income Tax Department

For all Shareholders:

The aforementioned forms for tax exemption can be downloaded from MUFG Intime's website. The URL for the same is as under:

<https://web.in.mpms.mufg.com/client-downloads.html> - On this page select the General tab. All the forms are available in under the head "Form-41/Form-121".

Form 41 to be filed electronically on the Income Tax Website.

The aforementioned documents (duly completed and signed) are required to be uploaded on the URL mentioned below:

<https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html> On this page the user shall be prompted to select / share the following information to register their request.

1. Select the company (Dropdown)
2. Folio / DP-Client ID
3. PAN
4. Financial year (Dropdown)
5. Exemption Form selection
6. Document attachment – 1 (PAN)
7. Document attachment – 2 (Forms)
8. Document attachment – 3 (Any other supporting document)

Please note that the upload of documents (duly completed and signed) on the website of MUFG Intime India Private Ltd should be done on or before 12th June 2026, in order to enable the Company to determine and deduct appropriate TDS / Withholding Tax. Incomplete and / or unsigned forms and declarations will not be considered by the Company. No communication on the tax determination/ deduction shall be considered after 12th June 2026, 5.00 p.m. IST. The Company will arrange to email a soft copy of TDS certificate to you at your registered email ID post completion of activities for TDS.

All communications/ queries in this respect should be addressed to our RTA, MUFG Intime India Private Ltd to its email address: investor.helpdesk@in.mpms.mufg.com

Further, shareholders who have not registered their email address are requested to register the same with the RTA. Shareholders are further requested to update their Bank details with the Depository / Company for enabling the Company to make timely credit of dividend in respective bank account

Disclaimer: This Communication shall not be treated as an advice from the Company or its affiliates or MUFG Intime India Private Ltd. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

We request your cooperation in this regard.

Thanking you,

Apcotex Industries Limited

Sd/-

Drigesh Mittal
Company Secretary