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Dated: 23rd September, 2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Through: BSE Listing Centre
Scrip Code: 522001
ISIN: INE608B01010

Dear Sir/Ma'am,

Subject: Press Release on receipt of Letter of Award (LOA) and Purchase Order (PO)

Ref: Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release dated 23rd September, 2026, on the receipt of Letter of Award (LOA) and Purchase Order (PO) aggregating to approximately Rs. 7.17 Crores for the manufacturing and supply of various EOT Cranes and related products.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Cranex Limited

Heena Sharma
Company Secretary and Compliance Officer

Encl: as above

CRANEX LIMITED

PRESS RELEASE

CRANEX LIMITED RECEIVES LETTER OF AWARD (LOA) AND PURCHASE ORDER (PO) FOR WORTH ₹7.17 CRORES;

New Delhi, 23rd September, 2026– Cranex Limited (BSE Listed Company, Scrip Id – 522001) is pleased to announce that it has received Letter of Award (LOA) and Purchase Order from two reputed customers, namely **Bharat Heavy Electricals Limited (BHEL)** and **DEE VEE Projects Limited**, for orders aggregating to approximately ₹7.17 Crores.

The receipt of the LOA and PO from BHEL and DEE VEE Projects Limited marks an important milestone in the Company's growth journey. The orders reflect the strong confidence of reputed organizations in the Company's capabilities, innovative product offerings, execution expertise, and proven ability to deliver quality solutions in line with customer requirements.

The awarded orders will further strengthen the Company's order book and support its business growth. The Company will proceed with the execution of the orders in accordance with the terms and conditions stipulated in the respective LOA and PO, with a focus on timely and efficient completion of the contracted scope.

KEY ORDERS RECEIVED:

BHEL – 3X16 MW HPPCL CHANJU STAGE III HEP

- Letter of Award for Double Girder EOT Crane upto 100T Package for 3X16 MW HPPCL CHANJU STAGE III HEP.
- Order Value: ₹1.33 Crores (approx.)

DEE VEE Projects Limited:

- Purchase Order for 6 (Six) Nos. of Materials Handling System (Cranes, Hoist & Yoke) Supply with Mandatory Spares & Erection & Commissioning
- Order Value: ₹5.84 Crores (approx.).

MANAGEMENT COMMENTARY:

"We are pleased to announce the receipt of these orders from Bharat Heavy Electricals Limited (BHEL) and DEE VEE Projects Limited. These order wins reflect the continued trust and confidence of our customers in our capabilities, quality standards and execution track record. The repeat business from our existing customers is a strong endorsement of our commitment to delivering reliable solutions and building long-term customer relationships."

These orders further strengthen our business pipeline and reinforce our focus on expanding our market presence and enhancing our capabilities. We remain committed to execution excellence, delivering consistent value to our customers and pursuing sustainable growth while creating long-term value for all our stakeholders."

ABOUT CRANEX LIMITED:

Established in 1973, **Cranex Limited is a leading Indian manufacturer of EOT Cranes, Gantry Cranes, and material handling equipment.** With over 53 years of industry experience, the Company has built a strong reputation for delivering reliable and customized lifting solutions across the power, railway, defence, infrastructure and heavy engineering sectors.

The Company is an approved vendor with several reputed organizations, including ***Bharat Heavy Electricals Limited, NTPC Limited, NHPC Limited, Delhi Metro Rail Corporation, Mumbai Metropolitan Region Development Authority, Indian Railways, Hindustan Aeronautics Limited, Larsen & Toubro Limited, Indian Space Research Organisation/Vikram Sarabhai Space Centre, Vedanta Aluminium, Nuclear Power Corporation of India Limited, BEML Limited, Bharat Electronics Limited (BEL), Military Engineer Services (MES) across India, and Armoured Vehicles Nigam Limited (formerly part of the Ordnance Factory system).*** These approvals not only validate the Company's manufacturing capabilities and quality assurance systems but also provide access to recurring procurement opportunities and participation in mission-critical projects across infrastructure, energy, transportation, defence, aerospace, nuclear and industrial sectors, thereby supporting sustainable business growth and long-term revenue visibility.

Cranex is among the few Indian crane manufacturers with the capability to manufacture cranes with lifting capacities of up to 200 tonnes and has successfully executed projects for several prestigious public and private sector organizations across India.