



# KARBONSTEEL ENGINEERING LIMITED

(FORMERLY KNOWN AS KARBONSTEEL ENGINEERING PRIVATE LIMITED)

CIN : L74120MH2011PLC216558

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**Date: May 30, 2026**

**To,  
The Secretary,  
Listing Department  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Tpowers, Dalal Street,  
Mumbai – 400 001, MH, IN.**

**Subject: Press Release on the Financial results for the Half Year and year Ended March 31, 2026.**

**Reference: Security ID: KARBON / Security Code: 544511 / ISIN: INE0V8A01016**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the press release on Financials and Operational Performance for the half year and year ended March 31, 2026 titled as “REVENUE CROSSES ₹300 CR; 90% CAPACITY UTILISATION AND 50% CAPACITY EXPANSION SUPPORT STRONG GROWTH VISIBILITY”.

Further a copy of the said Press Release is enclosed as Annexure A.

This intimation is also placed on the website of the Company at [www.karbonsteel.com](http://www.karbonsteel.com)

Kindly take the same on record.

Yours Faithfully,

**For Karbonsteel Engineering Limited**

**Siddhi Parmar  
Company Secretary and Compliance Officer  
ACS 60563**



# KARBONSTEEL ENGINEERING

Karbonsteel Engineering Limited

## PRESS RELEASE

### REVENUE CROSSES ₹300 CR; 90% CAPACITY UTILISATION AND 50% CAPACITY EXPANSION SUPPORT STRONG GROWTH VISIBILITY

Mumbai, 30 MAY 2026: Karbonsteel Engineering Limited (BSE: 544511), a leading manufacturer of heavy and precision steel structures, reported its audited FY26 results. Despite margin pressures from restricted gas supply and higher steel, crude oil and gas prices during H2 FY26, the Company delivered revenue growth, maintained nearly 90% capacity utilisation, and demonstrated strong operational resilience.

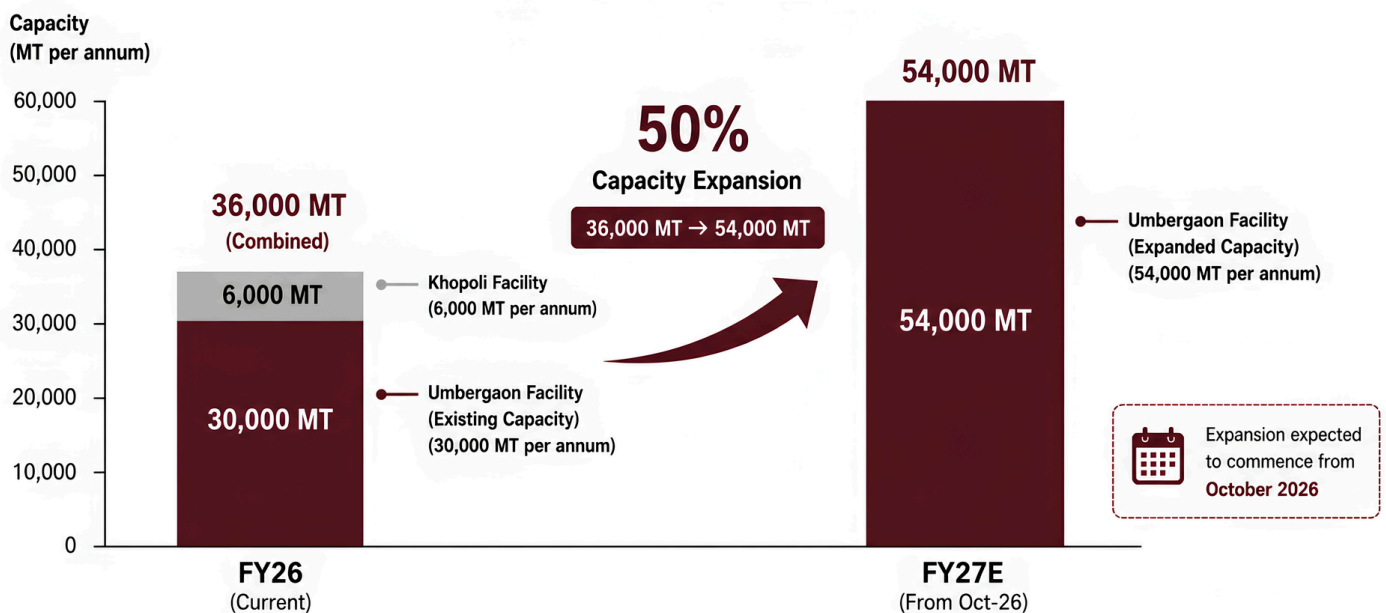
Particulars (in Lakhs)	FY26	FY25	Change
Revenue	300.88	273.05	10%
EBITDA	32.67	36.61	-11%
EBITDA Margin	10.86%	13.41%	-255 bps
PAT	10.51	14.16	-26%

#### Key Performance Highlights

- Revenue from Operations increased 10% YoY to ₹300.88 Crore from ₹273.05 Crore.
- EBITDA Margin remained healthy at 10.86% despite input cost pressures.
- Revenue crossed the ₹300 Crore milestone for the first time in the Company's history.
- The Company maintained profitability despite elevated steel, crude oil and gas prices during H2 FY26.
- Continued investments in expansion and capacity augmentation support long-term growth prospects.

## Capacity Expansion Highlights

- Capacity expansion underway at the Umbergaon facility from 30,000 MT per annum to 54,000 MT per annum.
- Total installed capacity to increase from 36,000 MT to 54,000 MT, representing a 50% capacity expansion. Expanded facility expected to commence commercial operations from October 2026.
- Khopoli facility (6,000 MT per annum) proposed to be shut down in FY27, consolidating operations at Umbergaon.
- Despite temporary delays due to restricted LPG supply, manpower constraints and inflationary pressures, the project remains on track.
- Company operated at nearly 90% capacity utilisation during FY26, highlighting strong demand and the need for capacity augmentation.
- **Strategic Action Plan: Process Automation** As a part of a strategic action plan to reduce vulnerabilities to current scenarios, the company has decided to adopt a process automation and efficiency improvement plan, where we adopt new technologies and automate certain processes that would reduce manual labour involvement and increase efficiency as we advance. **The company intends to install rooftop solar up to 1MW in two phases in order to accommodate rising power requirement of automization.**



Khopoli Facility (6,000 MT per annum) proposed to be shut down in FY27

## Order Book Highlights

- **Order Book increased to ₹253 Cr ↑ as on 31 March 2026 from ₹198 Cr as on 31 March 2025**, reflecting strong order inflows and execution capabilities.
- Total executable opportunity stands at ₹403 Cr, including an Order Pipeline of ₹150 Cr.
- Order visibility remains robust, providing revenue visibility for the coming periods.
- Actively exploring **opportunities in exports, defence and railways**.









## Key factors impacting H2 FY26 performance

- **Margin pressure from external cost inflation:** Restricted LPG supply, rising prices of steel, consumables, paint, and elevated crude oil/LPG prices impacted operating margins during the period. The company has already procured paints and consumables for April and May in March-26 to reduce vulnerability from current inflationary scenario.
- **Revenue impact due to job-work arrangement:** A portion of work for a key client was executed on a job-work basis, where material was supplied by the client. Under a regular contract model, revenue would have been higher by approximately ₹40 crore. Further, due to restricted volumes, we also face a labour shortage as almost 40% of the required workforce was not present at the unit.
- **Expansion timing shifted to FY27:** Expansion at the Umbergaon plant was deferred due to restricted LPG supply, manpower availability, and inflationary pressures. Certain customer orders were also delayed, as customers chose to wait for normalisation. **The expansion is now expected to be completed by October 2026.**
- **One-time exceptional loss:** Performance was further impacted by a one-time exceptional loss of ₹1.65 crore.
- **Frontloading of expansion-related costs:** Rent and depreciation costs linked to planned capacity expansion were frontloaded during the period. Since the expansion benefits will flow from FY27 onwards, this created a temporary impact on profitability. Further, planning to run down the operations of the Khopoli unit since the smaller unit is not viable for large and complex orders.
- **Operational Strength:** Despite the challenging macro environment, **the company maintained strong execution discipline and operated at nearly 90% capacity utilisation, reflecting resilience in core operations.**

## About Karbonsteel Engineering Limited

Karbonsteel Engineering Limited is a leading manufacturer of heavy and precision steel structures catering to the infrastructure, industrial, railway and engineering sectors. The company specializes in fabrication of heavy steel structures, precision steel structures and steel bridge structures, supported by advanced manufacturing facilities and strong execution capabilities. With a growing order book, RDSO-approved facilities and ongoing capacity expansion, Karbonsteel is well positioned to capitalize on India's infrastructure and industrial growth opportunities.

## Investor Relations

 <b>KARBONSTEEL ENGINEERING LIMITED</b>	 <b>MOONWALK CAPITAL IR TEAM</b>
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## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.