7th November, 2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 544607 Scrip Symbol: SHTL

Dear Sir/Mam,

Subject: Submission of Press Release pertaining to Unaudited Financial Results for the half year ended on 30th September, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Press Release pertaining to the announcement of Unaudited Financial Results for the half year ended on 30th September, 2026 for your information.

The above is also being made available on the website of the Company at https://www.tixnatools.com/.

We request you to kindly take the same on record and treat this submission as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,

For Shining Tools Limited

GHONIA VIPULBHAI L
Digitally signed by GHONIA VIPULBHAI L
Date: 2026.11.07 12:28:38 +05'30'

Vipulbhai Laljibhai Ghonia
Managing Director
DIN: 06511100

INVESTOR PRESENTATION

Shining Tools Limited

H1 FY27 Results

Half-year ended September 30, 2026

Precision solid carbide cutting tools, designed and ground in Rajkot, Gujarat

BSE SME: 544607 CIN: L29220GJ2013PLC074803



Disclaimer and Safe Harbour

This presentation has been prepared by Shining Tools Limited (the 'Company') solely for information about its performance for the half-year ended September 30, 2026 (H1 FY27). It does not constitute an offer, solicitation or recommendation to purchase or subscribe for any securities of the Company, and should not be construed as legal, tax or investment advice.

This presentation may contain forward-looking statements about the Company's business strategy, market demand and industry growth, identifiable by words such as 'expect', 'believe', 'estimate', 'plan', 'intend' or 'project'. Actual results may differ materially from these statements due to macroeconomic conditions, raw material prices, industrial demand cycles and regulatory developments.

H1 FY27 figures are taken from the standalone financial results unless stated otherwise. Measures such as EBITDA, margins and ratios are not defined under applicable accounting standards and are shown for clarity. Industry data is from third-party reports and has not been independently verified. The Company assumes no obligation to update any forward-looking statement after the date of this presentation.

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H1 FY27 INVESTOR PRESENTATION

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H1 FY27 RESULTS

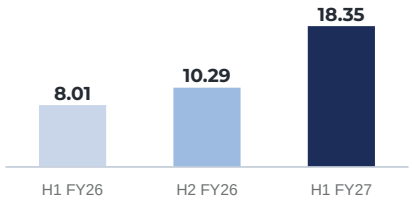
Revenue Up 129% and Profit Up 102% in H1 FY27

REVENUE FROM OPERATIONS

₹ Cr

₹18.35 Cr

+129.3% YoY

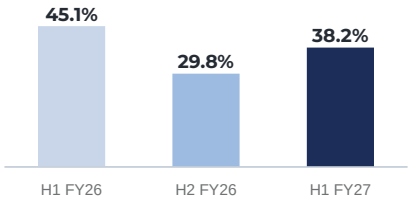


EBITDA MARGIN

%, excl. other income

38.2%

−6.9 pp YoY

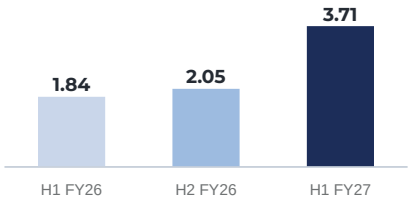


PROFIT AFTER TAX

₹ Cr

₹3.71 Cr

+101.8% YoY

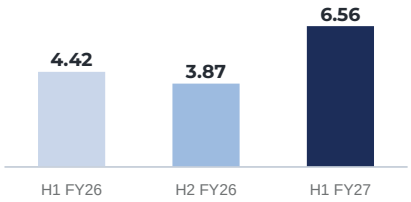


EPS, BASIC & DILUTED

₹, not annualised

₹6.56

+48.4% YoY



KEY UPDATES DISCLOSED TO BSE

CAPACITY — Sep 30, 2026

₹14.94 Cr

Fixed assets, up 2.2x since Mar 2025, after ₹2.71 Cr of capex in H1 FY27

LARGEST ORDER — May 12, 2026

₹2.01 Cr

Chandan Process order for brazed carbide anvils, to be executed over 6 months

EXPORT ORDER — Aug 24, 2026

₹0.91 Cr

Direct order from an overseas client, to be executed in 15 days

NEW SUBSIDIARY — Sep 10, 2026

Shinvi Tools

55% subsidiary for hand tools, press tools and mining tooling

Source: Standalone unaudited results for the half-year ended Sep 30, 2026 (limited review), approved by the Board on Nov 5, 2026; BSE disclosures. YoY = vs H1 FY26.

Chairman's Message



We are pleased to share our results for the half-year ended September 30, 2026, our strongest six months so far.

Revenue from operations more than doubled to ₹18.35 crore, from ₹8.01 crore in the same period last year. Profit after tax rose to ₹3.71 crore, from ₹1.84 crore. In just six months, our revenue has already crossed what we earned in the whole of FY26.

The reason is simple. We stayed focused on quality and built the tools our customers actually need, and that work has strong demand behind it. The IPO proceeds allowed us to invest in the right areas, and we will keep building on that over the next three years.

None of this happens without our people: the team who make our tools, the customers who trust them, and the shareholders who believe in us. Thank you for your continued support.

Vipulbhai Ghonia
Chairman & Managing Director

H1 FY27 Revenue Already Matches Full-Year FY26

₹ Cr	H1 FY27	H2 FY26	H1 FY26	FY26	FY25	FY24	FY23
Revenue from operations	**18.35**	10.29	8.01	18.29	14.77	10.60	10.46
YoY growth	***129.3%***			*23.8%*	*39.3%*	*1.3%*	
Other income	**0.28**	0.39	0.02	0.41	0.03	0.05	0.04
Total income	**18.63**	**10.68**	**8.03**	**18.70**	**14.80**	**10.65**	**10.50**
EBITDA (operating)	**7.00**	**3.07**	**3.61**	**6.68**	**6.30**	**4.15**	**1.89**
EBITDA margin	***38.2%***	*29.8%*	*45.1%*	*36.5%*	*42.6%*	*39.2%*	*18.1%*
Depreciation	**1.37**	0.97	0.69	1.67	—	—	—
Finance cost	**0.73**	0.43	0.41	0.84	—	—	—
Profit before tax	**5.18**	2.05	2.52	4.58	—	—	—
Tax	**1.47**	0.00	0.69	0.69	—	—	—
Profit after tax	**3.71**	**2.05**	**1.84**	**3.89**	**2.93***	**1.58**	**(0.08)**
PAT margin	***20.2%***	*19.9%*	*23.0%*	*21.3%*	*19.8%*	*14.9%*	*(0.8%)*
EPS, basic & diluted (₹)	**6.56**	3.87	4.42	8.23	7.05	—	—

₹ Cr. H1 FY27 unaudited (limited review); half-years per BSE results; FY26 audited; FY23–FY25 restated (RHP). EBITDA excludes other income. H1 EPS not annualised. FY25 EPS per RHP; FY23–FY24 EPS not comparable. *Audited FY25 PAT ₹1.80 Cr.

Net Worth Grows to ₹29.57 Cr

₹ Cr	Sep 30, 2026	Mar 31, 2026	Mar 31, 2025	Mar 31, 2024
Equity and liabilities				
Share capital	**5.66**	5.66	4.16	2.00
Reserves and surplus	**23.91**	20.20	3.83	2.50
Net worth	**29.57**	**25.86**	**7.99**	**4.50**
Total borrowings	**15.33**	6.30	8.20	7.50
of which long-term debt	***8.13***	*1.75*	*4.01*	—
Other liabilities	**5.20**	3.11	3.30	2.88
Total equity and liabilities	**50.10**	**35.27**	**19.49**	**14.88**
Assets				
Net PPE and CWIP	**14.94**	13.93	6.78	6.61
Current and other assets	**35.17**	21.34	12.71	8.27
Total assets	**50.10**	**35.27**	**19.49**	**14.88**
Debt-to-equity (x)	***0.52***	*0.24*	*1.03*	*1.67*

KEY RATIOS

ROCE, FY26

22.6%

ROE, FY26

23.0%

DEBT-TO-EQUITY, SEP 30, 2026

0.52x

CURRENT RATIO, SEP 30, 2026

2.81x

BOOK VALUE PER SHARE, SEP 30, 2026

₹52.26

₹ Cr. Mar 31 figures audited; Sep 30, 2026 unaudited (Nov 5, 2026 filing, which regroups Mar 2026 to a ₹36.00 Cr total with nil CWIP). Other liabilities derived. D/E = total borrowings / net worth.

COMPANY OVERVIEW

A Precision Carbide Tool Maker from Rajkot

FY26, AUDITED

₹18.29 Cr

Revenue from operations; total income ₹18.70 Cr

EBITDA MARGIN	PAT MARGIN
36.5%	21.3%
ROCE	**ROE**
22.6%	23.0%
NET WORTH	**DEBT / EQUITY**
₹25.86 Cr	0.24x



CORPORATE

FOUNDED
May 2013
Founded by Mr. Vipulbhai Ghonia and Mr. Kamalbhai Ghonia in Rajkot

FLAGSHIP BRAND
TIXNA®
Registered trademark, “Shining your Future”

PROMOTERS
Ghonia Family
Vipulbhai Ghonia (CMD) and Kamalbhai Ghonia (WTD)

CERTIFIED
ISO 9001:2015
TÜV SÜD certified, MSME ZED Bronze, India 500 SME Award 2024

OPERATIONS

PLANT
Pipaliya, Gondal
On the Rajkot-Gondal highway, with a 50 kW rooftop solar plant

CNC FLEET
ANCA, Walter, Zoller
5-axis tool grinding and non-contact optical inspection

TEAM
26 People
10 engineers and 16 CNC technicians

END-USER SECTORS
8 Industries
Aerospace, power, medical, auto and EV, mould and die, and more

Source: Audited FY26 financials (BSE filings), management data, TÜV SÜD and MSME ZED certificates, TIXNA catalog. EBITDA excludes other income; ROE and ROCE on average capital.

COMPANY OVERVIEW

Our Journey Since 2013

May 2013
Incorporation
Founded by Mr. Vipulbhai and Mr. Kamalbhai Ghonia in Rajkot

2024
India 500 SME Award
National recognition for SME excellence

Mar 2026
Fixed Assets Doubled
Fixed assets ₹6.78 Cr → ₹13.93 Cr after machinery capex

Sep 10, 2026
Shinvi Tools Ltd
55% subsidiary incorporated for new product lines

2013 TO 2026

Jul 2019
ISO 9001:2015
First certified by TÜV SÜD; valid to Jul 2028

Nov 14, 2025
BSE SME Listing
₹17.10 Cr IPO at ₹114 per share; 15,00,000 fresh shares

May / Aug 2026
Order Wins
₹2.01 Cr Chandan Process order; ₹0.91 Cr export order

Nov 5, 2026 **H1 FY27 Results**

₹18.35 Cr
Revenue, +129.3% YoY

₹3.71 Cr
PAT, +101.8% YoY

Source: Company records, BSE disclosures (incl. H1 FY27 results, Nov 5, 2026), TÜV SÜD ISO 9001:2015 certificate.

Our Board and Management



CHAIRMAN & MANAGING DIRECTOR

Mr. Vipulbhai Laljibhai Ghonia

Co-founder; leads strategy and custom tool development

DIN 06511100



WHOLE-TIME DIRECTOR

Mr. Kamalbhai Laljibhai Ghonia

Co-founder; oversees shop-floor operations and grinding

DIN 06511096



NON-EXECUTIVE DIRECTOR

Mrs. Kiranben Vipulbhai Ghonia

Chairperson, Nomination & Remuneration and Stakeholders Relationship Committees

DIN 08510856

INDEPENDENT DIRECTORS AND KEY MANAGERIAL PERSONNEL

INDEPENDENT DIRECTOR

Mr. Shaileshbhai D. Sagpariya

Chairperson, Audit Committee

DIN 10068422

INDEPENDENT DIRECTOR

Mr. Jay Bharatbhai Pansuria

Member, Board Committees

DIN 09344720

CHIEF FINANCIAL OFFICER

Mr. Keyur Dhirubhai Sakhiya

Appointed October 30, 2026

Key managerial personnel

COMPANY SECRETARY & COMPLIANCE OFFICER

Mrs. Sneha Dhaval Shah

Investor contact: info@tixnatools.com

Key managerial personnel

Source: BSE corporate filings up to October 30, 2026.

PRODUCTS

New Tools Drive 91% of Revenue

H1 FY27 REVENUE MIX

₹18.35 Cr

+129.3% YoY



PILLAR 1

Standard Solid Carbide Tools

Part of new tools, 91%

WHAT IT IS

Catalog TIXNA end mills, drills, reamers and thread mills, 1.0–25 mm

TYPICAL TOOLS

UTP, XP, XF and RG end mills; universal and XP drills; RM reamers

CUSTOMER VALUE

Ready geometry and consistent grade for everyday machining

REVENUE DRIVER

Repeat orders from direct customers and dealers

PILLAR 2

Custom and Special Application Tools

Part of new tools, 91%

WHAT IT IS

Tools designed to the customer's drawing and machining job

TYPICAL TOOLS

Fir-tree, form, slitting, T-slot and dovetail cutters; broaches; brazed carbide anvils

CUSTOMER VALUE

One tool can replace several, cutting tool changes and cycle time

REVENUE DRIVER

OEM programmes and repeat part numbers

PILLAR 3

Regrinding and Lifecycle Services

9% of H1 FY27 revenue

WHAT IT IS

Regrinding, resharpening and partner PVD recoating of used tools

TYPICAL TOOLS

Restores original geometry, or steps down to the next suitable size

CUSTOMER VALUE

Longer tool life and lower tooling cost per part

REVENUE DRIVER

Wear cycles from tools already in the field

Source: H1 FY27 unaudited results (BSE, Nov 5, 2026); revenue split per management; TIXNA catalog.

PRODUCTS

End Mills and Fir-Tree Cutters



UTP

65

HRC max

UTP Series End Mills

HIGH PERFORMANCE

SIZE RANGE
3.0–20 mm

TYPES
End mill, ball nose, corner radius; standard, long and extra-long

GRADE
Ultra-fine grain carbide, advanced coating

APPLICATION
Hard materials up to 65 HRC



XP, XF

SS

Inconel, alloys

XP & XF End Mill Series

APPLICATION SPECIFIC

SIZE RANGE
3.0–20 mm

TYPES
Single and multi-flute end mills, ball nose

GRADE
Sub-micron carbide, polished finish

APPLICATION
XP for stainless, Inconel and super alloys; XF for fine finish on ferrous and non-ferrous



RG

45

HRC max

RG Series End Mills

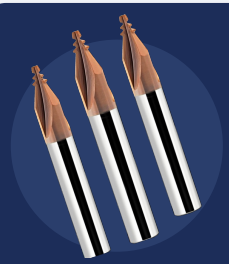
GENERAL PURPOSE

SIZE RANGE
1.0–25 mm

TYPES
End mill, ball nose, corner radius, roughing; standard and long

GRADE
Sub-micron carbide, advanced coating

APPLICATION
Wide range of applications up to 45 HRC



FIR-TREE

200

mm max (HSS-PM)

Fir-Tree Cutters

CUSTOM, HIGH VALUE

SIZE RANGE
Carbide 10–32 mm, HSS-PM 25–200 mm

PROFILE
Built to the customer's fir-tree profile

COATING
Advanced coating option

APPLICATION
Turbine blade roots and aerospace engine components

Source: TIXNA catalog (May 21, 2026). HRC = Rockwell hardness, C scale.

PRODUCTS

Precision Tools for Holes and Threads



XP, TC

XP & Through-Coolant Drills

SIZE
3.0–20 mm

DEPTH
3xD, 5xD, 8xD, 12xD and special lengths

USE
Stainless steel, SS alloys, hardened materials



PREP, 3F

Hole Preparation Series

SIZE
3.0–20 mm

TYPES
Center, step, chamfer and 3F drills

USE
3F drills for aluminium and non-ferrous



RM

Reamers (RM Series)

SIZE
3.0–20 mm

TOLERANCE
±0.002 mm on diameter, closer on request

TYPES
Straight and helical RH/LH; through-coolant for blind holes



TM

Thread Mills (TM Series)

RANGE
Metric M3.0–M20, BSP, NPT, UNF

SURGICAL
1.5–5.0 mm dia, 0.3–0.65 mm pitch

USE
SS and titanium medical implants



TT

Tiny Tools (TT Series)

ENTRY DIA
2.5–8.0 mm on an 8.0 mm shank

TYPES
Face and internal grooving

ALSO
Internal threading and internal boring



SLIT

Slitting Cutters

SIZE
Carbide 12–32 mm

PROFILE
Profile slitting to customer requirement

GRADE
Sub-micron carbide, advanced coating

Source: TIXNA catalog (May 21, 2026). xD = drill depth as a multiple of diameter.

MANUFACTURING

One Plant Built Around 5-Axis Grinding



PIPALIYA, GONDAL, RAJKOT

Survey No. 63/2, Plot No. 2, Rajkot-Gondal Highway, Tal. Gondal, Dist. Rajkot – 360311

50 kW Rooftop solar

100% Optical inspection

26 Engineers & technicians



5-AXIS CNC TOOL GRINDER

ANCA FX Linear

Linear-motor grinding for end mills, drills and form tools



5-AXIS CNC TOOL GRINDER

Walter Helitronic Essential

Production and regrinding of rotationally symmetric tools



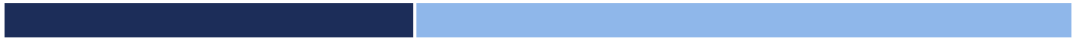
OPTICAL CNC INSPECTION

Zoller Genius 3

Non-contact measurement of every tool

ENGINEERING WORKFORCE: 26

Engineers run CAD/CAM tool design; technicians run the grinders



10 engineers (38.5%)

16 CNC technicians (61.5%)

Machine images: TIXNA catalog (May 2026).

MANUFACTURING

How We Make and Regrind Tools

NEW TOOLS: SIX STEPS FROM DRAWING TO DISPATCH

1
Design
CAD/CAM design from the customer's drawing

2
Carbide Selection
Sub-micron grade matched to the work material

3
5-Axis Grinding
Flutes and profiles ground on ANCA and Walter

4
Honing and Polishing
Edge preparation for longer tool life

5
PVD Coating
Applied by qualified coating partners

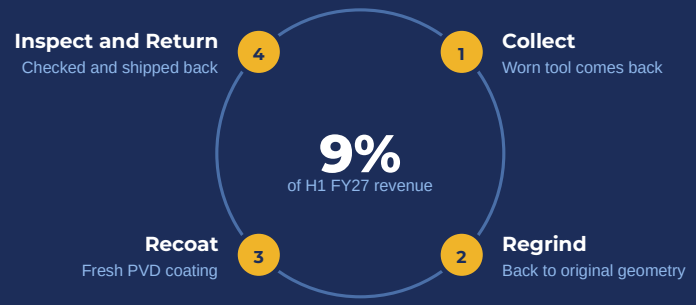
6
Inspection
100% optical check on Zoller, then laser marking

REGRINDING SERVICE

Worn tools come back for a second life

Customers send back used tools. We regrind them to the original geometry, recoat them through partners, inspect them and return them ready to cut.

Every tool we sell can come back, which keeps us in the customer's tooling spend long after the first order.



Source: Company process description; TIXNA catalog (May 2026); revenue split per management. PVD coating is done by qualified partners, not in-house.

CLIENTS & QUALITY

Trusted by Top Auto and Engineering Firms

OEM & TIER-1 CUSTOMERS

15 marquee customers across auto, foundry, energy and engineering

ROLEX ROLLED RINGS
OMNITECH
NOVA TECHNOCAST PVT. LTD. Engineered to Excellence
Mahindra CIE
Kirloskar
BHAVANI
JYOTI
NEBULA GROUP OF COMPANIES
HERO CYCLES
AIA Engineering Limited
ECHJAY INDUSTRIES
sona Driving Tomorrow
cosmos
SHAKTIMAN MAKING AGRICULTURE MORE ECONOMICAL
VICTORA TOOL ENGINEERS

Logos are trademarks of their respective owners; shown with management approval.

ISO 9001 and ZED Certified Manufacturing



TÜV SÜD

ISO 9001:2015

Quality management system for manufacture and supply of solid carbide cutting tools



MINISTRY OF MSME

ZED Bronze

Zero Defect Zero Effect certification under the MSME Sustainable (ZED) scheme

TIXNA® Registered Trademark

The company's brand for solid carbide tools: "Shining your Future"

OEM Supplier

Supplies leading automobile, engineering, aerospace and defence companies

India 500 SME Award 2024

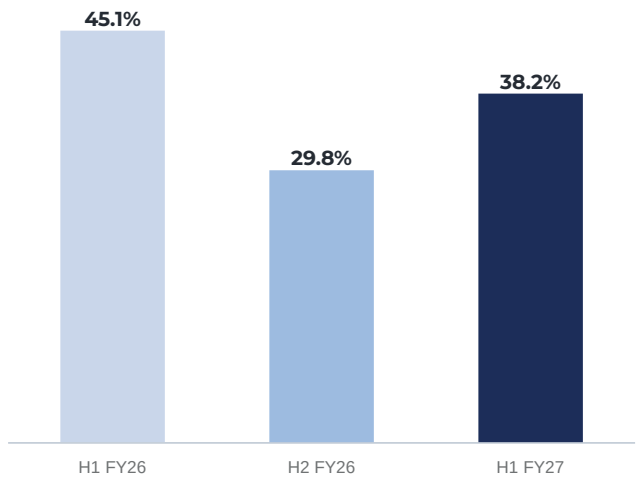
National recognition for SME excellence

Source: TÜV SÜD ISO 9001:2015 certificate; MSME ZED Bronze certificate; TIXNA catalog.

Custom Tools Keep Gross Margin Above 50%

EBITDA MARGIN

Half-yearly, operating EBITDA / revenue from operations



H1 FY27 operating EBITDA ₹7.00 Cr, up 94% YoY. Including other income, ₹7.28 Cr (39.1% of total income).

Bespoke Multi-Operation Tooling

One custom tool can do the work of several, so the client's machine needs fewer tool changes and shorter cycles.

30–50%

client cycle-time reduction (management estimate)

Gross Margin Holds Above 50%

Carbide is a small share of what a custom tool sells for, so gross margin stays high as revenue more than doubles.

55.6%

H1 FY27 gross margin, vs 59.2% in H1 FY26 and 50.9% in H2 FY26

Recurring Regrinding Revenue

Worn tools come back for regrinding and recoating, so each tool sold can earn again.

9%

of H1 FY27 revenue from regrinding and recoating

Source: BSE half-year results, Nov 5, 2026 (H1 FY27 unaudited, limited review); revenue split per management. Gross margin = revenue less material cost and inventory change. Cycle-time range is management's estimate.

STRENGTHS & MARKETS

Our Tools Serve Eight Growing Industries

INDUSTRY AND WHAT WE MAKE	INDIA MARKET CAGR, 2026–34	MARKET TRACKED
 **General Precision Engineering** Hydraulics, fixtures and machine-tool parts	7.5%	Machine tools
 **Mould and Die** Cavity, core and die finishing in hardened steel	7.2%	Tooling
 **Aerospace** Turbine blade roots, engine casings and structures	6.1%	Aircraft components
 **Railways and Defence** Bogie, coupler and defence platform parts	6.1%	Railroad
 **Medical and Surgical Implants** Bone screws and implants in titanium and SS	5.9%	Medical implants
 **Casting and Foundry** Pump bodies, valve bodies and manifolds	5.3%	Metal casting
 **Power and Energy Turbines** Turbine discs, blade root slots and gearbox parts	4.4%	Gas turbines
 **Automotive and EV** Engine, transmission and EV motor housings	4.0%	Auto components

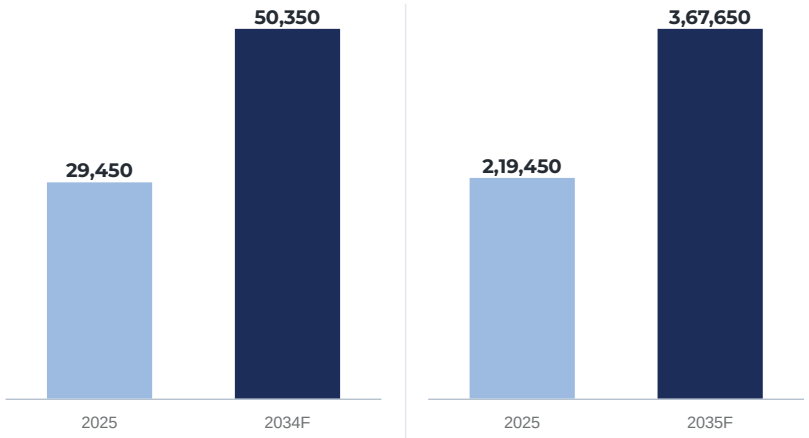
India CAGRs for 2026–2034 from IMARC Group India market reports for the market shown against each industry.

STRENGTHS & MARKETS

India's Cutting Tool Market Set to Grow 1.7x

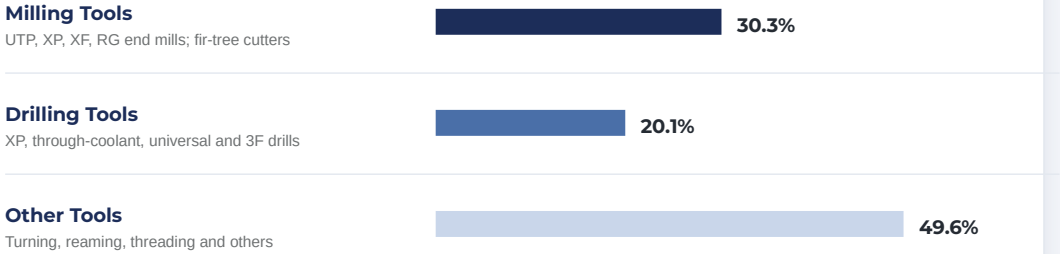
CUTTING TOOLS MARKET SIZE

₹ Cr, converted at ₹95 per USD



GLOBAL DEMAND BY TOOL TYPE, 2025

Share of the global cutting-tool market, mapped to TIXNA lines



~50%

of global demand

Milling and drilling make up about half of global cutting-tool demand, and both are core TIXNA lines.

TIXNA also grinds reamers, thread mills and custom cutters in-house.

Source: IMARC Group, India Cutting Tools Market (2025 base, 2034 forecast); Global Market Insights, Cutting Tools Market (2025 base, 2035 forecast; milling and drilling shares). Converted at ₹95 per USD.

SHAREHOLDING

Shareholding and Share Price

52-WEEK SHARE PRICE, ₹

BSE SME, from the Nov 14, 2025 listing to Nov 6, 2026



SHAREHOLDING PATTERN

70.68%

held by the promoter and promoter group



Promoter and promoter group	**70.68%**
Public	**29.32%**

PROMOTERS

Mr. Vipulbhai Laljibhai Ghonia and Mr. Kamalbhai Laljibhai Ghonia

Source: BSE daily closing prices; latest point is the Nov 6, 2026 price (indicative). Shareholding per the latest BSE shareholding pattern.

OUR PEOPLE

The Team Behind Shining Tools



The Shining Tools team

Engineers, technicians and staff at our Rajkot office



Shining Tools Cricket Cup

Our in-house tournament, with four employee teams

Thank You

Shining Tools Limited

REGISTERED OFFICE & PLANT

Survey No. 63/2, Plot No. 2, Rajkot-Gondal Highway,
Pipaliya, Tal. Gondal, Dist. Rajkot 360311, Gujarat

INVESTOR CONTACT

Mrs. Sneha Dhaval Shah
CS & Compliance Officer
info@tixnatools.com
+91 97267 44244, 02825 299314

LISTING

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ISIN: INE0D8001018
www.tixnatools.com

INVESTOR RELATIONS ADVISOR

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