

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1058 of 2026 & I.A. No. 4167, 4168, 4169,
4477 of 2026

IN THE MATTER OF:

Kanta Gupta

...Appellant

Versus

Bank of India & Ors.

...Respondents

Present:

For Appellant : Mr. Krishnendu Datta & Mr. Neeraj Malhotra, Sr. Adv.
along with Mr. Nipun Gautam & Mr. Harsh.

For Respondent : Mr. Vadlamani Seshagiri, Mr. Christy Nameirakpam,
Mr. Ananya Kukreti & Ms. Deepanshi Kaushik, for
R-1.
Ms. Eshna Kumar & Ms. Astha Agrawal, for R-4.
Mr. Sandeep bajaj, Mr. Akshit Awasthi, Mr. Mayank
Biyani & Ms. Tanishka Kapoor, for R-5.

O R D E R
(Hybrid Mode)

31.07.2026 In compliance of our earlier order, the amended memo of parties has been filed. We also request Learned Counsel for the Appellant to make suitable amendments in the memo of parties enclosed with the memo of appeal within a week from today.

Shri Sandeep Bajaj appearing for the Respondent No. 5 submits that he has filed the reply vis-à-vis the appeal as well as to the IA No. 4477 of 2026 filed by the Appellant.

The Respondent No. 1 has also filed the reply and it is stated by Learned Counsel representing Respondent No. 1 that Respondent No. 1 is the lead bank while Respondent No. 2 and 3 are Member of Consortium and therefore, the reply filed by Respondent No. 1 may also be deemed to be the

reply filed by Respondent No. 2 and 3. The statement made by Respondent No. 1 is taken on record.

The Respondent No. 4 has also filed the reply vis-à-vis the appeal.

Keeping in view the consensus arrived between Learned Counsel for the Parties, we are proceeding to hear the appeal finally.

Heard Learned Senior Counsel appearing on behalf of the Appellant as well as Learned Counsel for the Respondent No. 1, 4 and 5.

Judgement Reserved.

Learned Counsel for the Parties may file their written submissions in support of their oral submissions, not containing more than four to five pages, within three days from today.

Let it be done in Font- Times New Roman in 14 font size. Specific paras of the precedents, which may be relied should also be mentioned in the written submissions.

If the written submissions are filed after the time stipulated herein before, the same would not be entertained.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Mr. Naresh Salecha]
Member (Technical)

Sim/mr