ADITYA FORGE LTD.
CIN : L68200GJ1992PLC017196

Date: November 05, 2026

To,
BSE Limited,
Listing Compliance Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of Board meeting held on November 05, 2026, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Aditya Forge Limited (ID: ADTYFRG; Code: 522150)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 05, 2026, which was commenced at 04:30 P.M. and concluded at 05:00 P.M., have apart from other businesses;

1. Approved and taken on record the unaudited Financial Results of the Company for the quarter ended on September 30, 2026, along with Limited Review Reports.

In this regard, we are hereby submitting the followings:

I. Unaudited Financial Results for the quarter ended on September 30, 2026.
II. Limited Review Reports

Kindly take the same on your record and oblige us.

Thanking you,

For, Aditya Forge Limited

ADITYA FORGE LIMITED
POR-VADODARA

Nitin Rasiklal Parekh
Managing Director
DIN: 00219664
Enclosed: A/a.

ADITYA FORGE LIMITED

CIN No. L68200GJ1992PLC017196

Registered Office: 415, 4th Floor, Pushpam Mall, Shrinath Staff Cooperative H SOC. Ltd, Opp. Seema hall,Satellite Road, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON SEPTMBER 30, 2026

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
I.	**INCOME**						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
II.	**EXPENSES**	-			-		
	(a) Purchases of Stock-in-trade	-	-	-	-	-	-
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefit expense	-	-	-	-	-	-
	(d) Finance costs	0.12	0.07	-	0.19	-	0.48
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses	41.38	1.42	1.55	42.80	6.26	9.49
	Total Expenses (a to f)	**41.50**	**1.49**	**1.55**	**42.99**	**6.26**	**9.97**
III.	**Profit before exceptional items and tax (I) - (II)**	**(41.50)**	**(1.49)**	**(1.55)**	**(42.99)**	**(6.26)**	**(9.97)**
IV.	**Exceptional Items**	-	-	-	-	-	-
V.	**Profit before tax (III) - (IV)**	**(41.50)**	**(1.49)**	**(1.55)**	**(42.99)**	**(6.26)**	**(9.97)**
VI.	**Tax Expense**						
	(a) Current tax	-	-	-	-	-	-
	- Current year	-	-	-	-	-	-
	- Prior years	-	-	-	-	-	(23.02)
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	(23.02)
VII.	**Profit after tax for the period (V) - (VI)**	**(41.50)**	**(1.49)**	**(1.55)**	**(42.99)**	**(6.26)**	**13.05**
VIII.	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	**Total comprehensive income for the period**	**(41.50)**	**(1.49)**	**(1.55)**	**(42.99)**	**(6.26)**	**13.05**
X.	Paid up equity share capital (Face value of Rs. 10 each)	430.86	430.86	430.86	430.86	430.86	430.86
XI.	Reserves i.e. Other Equity	-	-	-	-	-	(772.25)
XII.	**Earnings per equity share (Face value of Rs. 10 each)**						
	(1) Basic	(0.96)	(0.03)	(0.04)	(1.00)	(0.15)	0.30
	(2) Diluted	(0.96)	(0.03)	(0.04)	(1.00)	(0.15)	0.30

Notes on Financial Results:-

1. The figures for the corresponding previous quarter/periods have been restated /regrouped whenever necessary, to make them comparable.
2. The Company has only one segment, As such there is no separate reportable segment as per IND-AS 108 'Operating Segments' .
3. The Audit committee has reviewed the above results and the Board of directors has approved the above results and its release their respective meeting held on November 5,2026
4. The Statutory Auditors of the Company have carried out limited review of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
5. The above financial results of the Company are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies, to the extent applicable.

For, ADITYA FORGE LIMITED

ADITYA FORGE LIMITED VADODARA

Nitin R. Parikh
Managing Director
DIN: 00219664

Date: 05/11/2026
Place: Ahmedabad

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	As at 30th September 2026	As at 31st March 2026
	ASSETS		
1)	**Non-current assets**		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Intangible assets under development	-	-
	(d) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(e) Deffered Tax Assets	-	-
	(f) Other Non - Current Assets	32.29	32.29
2)	**Current assets**		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	0.06	0.53
	(iii) Bank balances other than (ii) above	0.74	-
	(iv) Loans	-	-
	(v) Other Financial Assets	-	-
	(c) Other current assets	96.47	105.80
	Total Assets	**129.56**	**138.62**
	EQUITY AND LIABILTIES		
	Equity		
	(a) Equity Share capital	430.86	430.86
	(b) Other Equity	(815.24)	(772.26)
	LIABILITIES		
1)	**Non-current liabilities**		
	(a) Financial Liabilities	-	
	(i) Borrowings	407.40	372.00
	(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
		-	
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
2)	**Current liabilities**	-	
	(a) Financial Liabilities	-	
	(i) Borrowings	-	-
	(ii) Trade payables	66.70	99.84
	(iii) Other financial liabilities	-	7.88
	(b) Other current liabilities	39.54	0.30
	(c) Provisions	0.30	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	**129.56**	**138.62**

For, ADITYA FORGE LIMITED

ADITYA FORGE LIMITED POR-VADODARA

Nitin R. Parikh
Managing Director
DIN: 00219664

Date: 05/11/2026
Place: Ahmedabad

Cash flow Statement For the period ended 30th September,2026			
Sr No.	Particulars	Six months Ended 30.09.2026	Year ended 31.03.2026
A.	**Cash flow from operating activites**		
	Net profit before tax	(42.99)	(9.97)
	Depreciation	-	-
	Interest paid	0.19	0.48
	Operating profit before working capital changes	**(42.80)**	**(9.49)**
	Adjustments for:-		
	Movements in working capital :		
	(Increase)/ decrease in Current Asset	9.33	52.02
	Increase/ (decrease) in other current liabilities	(1.48)	(78.44)
	Cash generated from operations	**(34.95)**	**(35.91)**
	Income tax paid		
	Net cash inflow/(outflow) from operating activities	**(34.95)**	**(35.91)**
B.	**Cash flow from investing activites**		
	Purchase of property, plant and equipment, intangible assets including intangible assets under development and Capital work-in-progress	-	-
	Investment	-	-
	Security Deposit	-	-
	Increase in Loans & Advances	-	-
	Bank balances other than cash		-
	Other Non current assets	-	-
	Proceeds from sale of asset	-	-
	Interest Received	-	-
	Net cash inflow / (outflow) from investing activities	-	-
C.	**Cash inflow/(outflow) from financing activities**		
	Repayment of short-term borrowings	-	-
	Proceeds from other long term liabilities	35.40	-
	Interest paid	(0.19)	(0.48)
	Increase in Share Capital	-	-
	Increase in Other Equity		-
	Proceeds from Share premium	-	-
	Net cash inflow / (outflow) used in financing activities	**35.21**	**(0.48)**
	Net changes in cash and cash equivalents	**0.26**	**(36.39)**
	Opening Cash and cash equivalents	**0.53**	**36.92**
	Closing Cash and cash equivalents	**0.79**	**0.53**

For, ADITYA FORGE LIMITED





Nitin R. Parikh
Managing Director
DIN: 00219664

Date: 05/11/2026
Place: Ahmedabad

MAAK & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS OF ADITYA FORGE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD ENDED 30th SEPTEMBER, 2026

To,

The Board of Directors,
ADITYA FORGE LIMITED.

We have reviewed the accompanying statement of unaudited financial results of M/s ADITYA FORGE LIMITED for the quarter ended 30th September,2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except as specified in Qualified Opinion para, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

MAAK & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN: 135024W AHMEDABAD

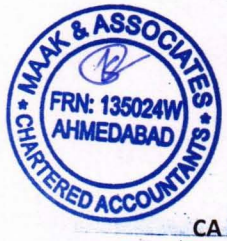
601- 604, Ratnanjali Square, Nr. Gloria Restaurant, Prernatirth Derasar Road, Prahlad Nagar, Ahmedabad - 380015.
: www.maakadvisors.com : 079-4032-3758 : info@maakadvisors.com

Qualified Opinion:

1. We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable & Loans and Advances receivables/payables shown in the books of accounts & in the absence of the same we are unable to confirm the balance and nature of the transaction.

Date : 05/11/2026
Place: Ahmedabad
UDIN: 26139533MTIQRK9815

For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W



CA Kenan Satyawadi
(Partner)
Mem.No.:139533