Date: September 28, 2026

To,
National Stock Exchange of India Limited,
Address: Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Dear Sir/Madam,

Subject: Outcome of the meeting of the Board of Directors ("Board") of Ola Electric Mobility Limited (the "Company") held on September 28, 2026.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

In continuation to our prior intimation dated September 23, 2026**,** we wish to inform you that the Board has considered and approved the constitution and adoption of the terms and reference of the rights issue committee of the Board with the following members and delegation of such powers as may be necessary to give effect to the Rights Issue:

Sr. No.	Name of the Member	Designation
1.	Mr. Bhavish Aggarwal	Chairman and Managing Director - Chairperson
2.	Mr. Manoj Kumar Kohli	Independent Director - Member
3.	Mr. Navalur Dattatreya Singh Shashank	Independent Director - Member

This intimation will also be made available on the website of the Company and can be accessed using the link: https://www.olaelectric.com/investor-relations/announcements.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For and on behalf of Ola Electric Mobility Limited

DEEPA BANSAL S Digitally signed by DEEPA BANSAL S Date: 2026.09.28 23:14:43 +05'30'

Deepa Bansal
Company Secretary and Compliance Officer
Membership No. A37579
Place: Bengaluru