TORRENT PHARMA

28th September, 2026

The Dy. General Manager (Listing Dept.)
BSE Limited,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
(NSE Symbol: TORNTPHARM)

Dear Sir/ Madam,

Sub.: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

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We refer to our earlier intimation dated 10th September, 2025 with respect to entering into the Share Subscription and Shareholders' Agreement ("SSSA") to subscribe to 26% equity shares of Torrent Urja 27 Private Limited ("Torrent Urja") for setting up captive hybrid (Solar + Wind) power project in the State of Gujarat to enhance the share of renewable power sources in the operation of the Company.

In furtherance to the above, we would like to inform you that the Amendment Agreement to SSSA dated 28th September, 2026 has been executed to enhance the investment of the Company in Torrent Urja from INR 7,91,93,400 to INR 11,87,90,100 as a result of increase in the project capacity.

The relevant details as required under Regulation 30 of the Listing Regulations read with SEBI master circular dated 30th January, 2026, bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") with respect to the Proposed Transaction is set out in **Annexure A.**

You are requested to take the above on record.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M TRIVEDI
Digitally signed by CHINTAN M TRIVEDI
Date: 2026.09.28 11:16:38 +05'30'

CHINTAN M. TRIVEDI
COMPANY SECRETARY

Encl : As above

Annexure A

The details regarding the Proposed Transaction as required under Regulation 30 and Schedule III of the Listing Regulations, read with the Master Circular, are as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**Name of Target entity:** Torrent Urja 27 Private Limited ("Torrent Urja"). **Brief Details:** Torrent Urja, currently a wholly owned subsidiary of Torrent Green Energy Private Limited, is a special purpose vehicle formed for setting up captive power project in Gujarat. **Turnover:** Nil as on 31st March, 2026
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. Torrent Urja is an Associate Company of the Company and step down Subsidiary of Company's holding Company. The Transaction is being carried out at arm's length basis.
3.	Industry to which the entity being acquired belongs	Generation and transmission of hybrid energy, consisting of wind, solar and other sources of renewable energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In order to enhance the share of renewable power sources in the operation of the Company and to comply with regulatory requirement for being a captive user under Indian electricity laws, the Company will enhance the investment in Torrent Urja to acquire 26% of stake in Torrent Urja.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	18 to 21 months

Sr. No.	Particulars	Details
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	INR 11,87,90,100 (Rupees Eleven Crores Eighty Seven Lakhs Ninety Thousand and One Hundred Only) – 1,18,79,010 Class A Equity Shares of Face Value of Rs. 10/- each.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	26%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Brief Background:** Torrent Urja is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 06-Aug-24, and is yet to commence its business operations.