26th August, 2026

To,

**National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
**Symbol: TPLPLASTEH**

**BSE Limited**
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
**Scrip Code: 526582**

| | |
|---|---|
| Meeting Commencement Time | 02:00 p.m. |
| Meeting Conclusion Time | 04:00 p.m. |

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 26th August, 2026**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held today i.e. on 26th August, 2026, inter-alia, transacted and approved the following businesses:

1. **In-principle Approval for Merger of the Company with Time Technoplast Limited, Subject to Further Approvals**

The Board considered and deliberated on the proposal for merger of the Company ("Transferor Company", i.e., TPL) with its holding company, Time Technoplast Limited ("Transferee Company"), listed on BSE Limited and NSE, which holds 74.86% stake in the Transferor Company, with the Appointed Date as April 01, 2026, pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

The proposed merger is expected to facilitate consolidation of the group structure, and re-arrangement of the manufacturing units and product lines of TPL Plastech Limited and Time Technoplast Limited, enabling each distinct product category to be handled by a dedicated unit within Time Technoplast Limited. Such rationalised, product-focused unit-wise operations are expected to provide greater impetus to product development, foster innovation, and improve the overall manufacturing and operational efficiency of the merged entity.

Additionally, pooling the financial, managerial, and technical resources of both the Companies is expected to enhance the combined entity's competitive strength and reduce costs. The combination of the two businesses is expected to generate operational and financial synergies.

The Board has accorded its in-principle approval to the proposed merger, subject to the following:

i) Appointment of a consultant to draft the Scheme of Amalgamation and prepare related applications;

ii) Appointment of a registered valuer and a merchant banker to obtain the valuation report and fairness opinion, respectively;

iii) Determination of the fair share exchange ratio ("Swap Ratio"), based on the valuation report submitted by an independent registered valuer;

Upon completion of the above process, **the Audit Committee and the Board of Directors will convene further meeting(s) to finalise the Swap Ratio and approve the Scheme of Merger**.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A.**

**2. Appointment of Chief Financial Officer**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, has approved the appointment of Mr. Sunil Vyas as the Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") of the Company under Section 203 of the Companies Act, 2013, with effect from October 1, 2026.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure B.**

**3. Resignation of Chief Financial Officer**

Mr. Pawan Agarwal has tendered his resignation from the position of Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") of the Company, owing to his decision to pursue another professional opportunity. The Board of Directors has duly considered and accepted his resignation, which shall be effective from the close of business hours on September 30, 2026. Accordingly, Mr. Pawan Agarwal will cease to hold the aforesaid positions with effect from the close of business hours on September 30, 2026.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure B**.

The resignation letter received from Mr. Pawan Agarwal is enclosed herewith as **Annexure C**.

You are requested to take note of the same.

Thanking you,

Yours Faithfully,
**For TPL Plastech Limited**

HEMANT KUMAR SONI

Digitally signed by HEMANT KUMAR SONI
Date: 2026.08.26 18:50:33 +05'30'

**Hemant Soni**
**VP-Legal & Company Secretary & Compliance Officer**

**Annexure A**

**Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details of Information</th></tr>
<tr><td>1</td><td>name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;</td><td>Name of the Entities: TPL Plastech Limited ("Transferor Company") and Time Technoplast Limited ("Transferee Company").<br><br>The Transferor Company is a 74.86% subsidiary of the Transferee Company.<br><br>The consolidated turnover, net worth and net profit of the companies as on March 31, 2026 are as under:<br>(₹ In lakhs)<br><table><tr><th>Particulars</th><th>TPL Plastech Limited</th><th>Time Technoplast Limited</th></tr><tr><td>Turnover</td><td>42,266.31</td><td>6,11,440.46</td></tr><tr><td>Net Worth</td><td>16,889.68</td><td>4,16,620.97</td></tr><tr><td>Net Profit</td><td>2,907.07</td><td>46,872.48</td></tr></table></td></tr>
<tr><td>2</td><td>whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";</td><td>Yes, TPL Plastech Limited and Time Technoplast Limited are related parties, as Time Technoplast Limited holds 74.86% of the paid-up equity share capital of TPL Plastech Limited.<br><br>However, in terms of General Circular No. 30/2014 dated July 17, 2014 issued by the Ministry of Corporate Affairs, transactions arising out of compromises, arrangements and amalgamations under the Companies Act, 2013 will not attract the requirements of Section 188 of the Act.</td></tr>
<tr><td>3</td><td>area of business of the entity(ies);</td><td>TPL Plastech Limited: Manufacturing of industrial packaging products, including plastic jerry cans, drums and Intermediate Bulk Containers (IBC).<br>Time Technoplast Limited: Manufacturing of packaging products (plastic drums, jerry cans/pails, IBCs), composite products (LPG, CNG, hydrogen cylinders, fire extinguishers), PE pipes, and other products including MOX films, auto products, and turf and matting.</td></tr>
</table>

| Sr. No. | Particulars | Details of Information |
|---|---|---|
| 4 | rationale for amalgamation/ merger; | **Rationale for amalgamation/merger:**<br><br>The proposed amalgamation of TPL Plastech Limited with Time Technoplast Limited would, inter-alia, enable realisation of the following benefits:<br><br>a) integration of the manufacturing units and product lines of both companies, enabling each distinct product category to be handled by a dedicated unit within Time Technoplast Limited;<br><br>b) rationalised, product-focused unit-wise operations expected to provide greater impetus to product development, foster innovation, and improve overall manufacturing and operational efficiency;<br><br>c) simplification of the Group structure and reduction in related party transactions, thereby lowering compliance and administrative burden;<br><br>d) pooling of financial, managerial, and technical resources, leading to optimal utilisation of resources and cost efficiencies;<br><br>e) strengthening of the financial position of the consolidated entity;<br><br>f) generation of operational and financial synergies to support long-term sustainable growth, thereby enhancing value for all stakeholders concerned.<br><br>The Scheme is in the interest of all stakeholders of both TPL Plastech Limited and Time Technoplast Limited. |
| 5* | in case of cash consideration – amount or otherwise share exchange ratio; | Not applicable at this stage. |
| 6* | brief details of change in shareholding pattern (if any) of listed entity. | Not applicable at this stage. |

**The share exchange ratio ("Swap Ratio") and the consequent change in shareholding pattern of the listed entity are yet to be determined. Upon completion of the requisite process, the Audit Committee and the Board of Directors will convene further meeting(s) to finalise the Swap Ratio and approve the Scheme of Merger. Appropriate disclosures under Regulation 30 read with the SEBI Master Circular for compliance with the Listing Regulations shall be made to the Stock Exchanges upon finalisation of the Scheme of Merger and the Swap Ratio.*

Annexure B

**Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

| Sr. No. | Particulars | Mr. Pawan Agarwal | Mr. Sunil Vyas |
|---|---|---|---|
| a) | Reason for Change viz. Appointment/ Resignation, Removal, Death or otherwise | Resignation of Mr. Pawan Agarwal, as the Chief Financial Officer (CFO) of the Company. | Appointment of Mr. Sunil Vyas as Chief Financial Officer (CFO) of the Company. |
| b) | Date of Appointment / Cessation (as applicable)<br><br>Term of Appointment | Effective date of Cessation is September 30, 2026.<br><br>Not Applicable | Effective date of appointment is October 01, 2026.<br><br>Not Applicable |
| c) | Brief Profile | Not Applicable | Mr. Sunil Vyas has been associated with TPL Plastech Limited for over 16 years and brings with him over 19 years of extensive experience in the fields of Accounts and Finance. In his current role, Mr. Sunil Vyas has been responsible for managing Corporate Finance and Credit Control functions of the Company, including corporate financial planning, cash flow management, and receivables management. Over the course of his tenure, he has developed strong expertise in financial management, credit monitoring, and financial analysis, underpinned by a sound understanding of business operations and industry dynamics, and has consistently contributed to the Company's sustainable growth. |

| Sr. No. | Particulars | Mr. Pawan Agarwal | Mr. Sunil Vyas |
|---|---|---|---|
| d) | Disclosure of relationship between directors (in case of appointment) | Not Applicable | Not Applicable |

**Annexure C**

Date: 18th August, 2026

To,

Chief Executive Officer/

Board of Directors

TPL PLASTECH LIMITED

203, Centre Point, Near JB Nagar Metro Station,

Andheri East- Mumbai, Maharashtra-400059

Subject: Resignation from the position of Chief Financial Officer at TPL PLASTECH LIMITED.

Respected Sir,

With due respect, I Pawan Agarwal due to other commitments and new opportunities hereby submit my resignation from the position of Chief Financial Officer at TPL PLASTECH LIMITED with effective from the close of business hours on 30/09/2026. (My last working day will be September 30, 2026).

It has been a privilege to be part of TPL PLASTECH LIMITED for over 10 Years. I am grateful for the opportunities, trust, and support extended to me during my tenure.

Thank you for your leadership, support, and the trust you have placed in me. I wish Company continued growth and prosperity in the future.

Thanking You,

Yours Faithfully,

Pawan

Pawan Agarwal

Chief Financial Officer