

27th August, 2026

To Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051
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BSE Scrip Code: 544860

NSE: ARDEE

Dear Sir/Madam,

Subject: Presentation for Earnings Conference Call for Investors and Analyst for the First Quarter of Financial Year 2026-27 ended 30th June, 2026

In continuation of earlier disclosure dated 25.08.2026 and 26.08.2026 regarding Earning Conference call submitted earlier, please find attached Investor Presentation for the proposed conference call for Investors to be held on 31st August, 2026 at 4.00 P.M.

The said presentation is also available on the website of the Company <https://ardeeindustries.com/investors/>

Please take it on record.

Thanking you,

For Ardee Industries Limited

MANISH
KUMAR RAI

Digitally signed by
MANISH KUMAR RAI
Date: 2026.08.27
18:03:12 +05'30'

Manish Rai

Company Secretary & Compliance Officer

Membership No. A17173

Email: cs@ardeeindustries.com

ARDEE INDUSTRIES LIMITED
 (formerly known as ARDEE INDUSTRIES PRIVATE LIMITED)

Registered office: Khasra No. 340, 1st & 3rd Floor, Village Sultanpur, Mehrauli, Gadaipur, New Delhi, South West Delhi, DL-110030 INDIA
 Phone: 011 - 47600214 | E-mail: info@ardeeindustries.com | CIN: U24294DL1993PLC405804
 Factory Address: Plot 8A & 8B, (Block B) Industrial Park Naidupet, Menakur Village, Tirupati Andhra Pradesh 524126 INDIA
 Email ID: inquiry@ardeeindustries.com | Website: www.ardeeindustries.com



ARDEE INDUSTRIES LIMITED

INVESTOR PRESENTATION

Q1 FY27



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- Established in 1993, a leading player in circular economy, specializing in recovery and recycling of end-of-life energy storage products and non-ferrous scrap
- Diversified product portfolio comprising pure lead and lead alloys, including lead calcium, lead antimony, lead tin, lead silver and lead cadmium alloys
- Customized product offerings tailored to customer requirements based on purity and composition of metal and non-metal elements

33+

Years Of Experience

Naidupet, Andhra Pradesh

Manufacturing Facility

Ardee Brand

MCX Listed

FY26 Financials

INR 11,677 Mn

Revenue

8

Export Countries

1,56,950 MTPA

Installed Capacity
(As on 30th June, 2026)

ARDEE LEAD 9997

LME Listed

INR 1,471 Mn

EBITDA

150+

Customers Served

~65%

Capacity Utilization

6+

Industries Served

INR 847 Mn

PAT

- Incorporated in **Chennai, Tamil Nadu, in 1993**, as **Ardee Industries Private Limited**
- **Positioned within the circular economy**, supporting India's green and responsible industrial growth goals



- **Acquired by the current promoters**
- Commenced manufacturing of **Pure Lead and Lead Alloys**
- Received **ISO 9001:2015** and **ISO 14001:2015** certifications
- Commenced product **exports**



- Recognised as a **One Star Export House** by DGFT
- **Registered office shifted to New Delhi**
- **"Ardee"** brand listed on **MCX for non-ferrous metals**
- Installed capacity reached **54,750 MTPA**



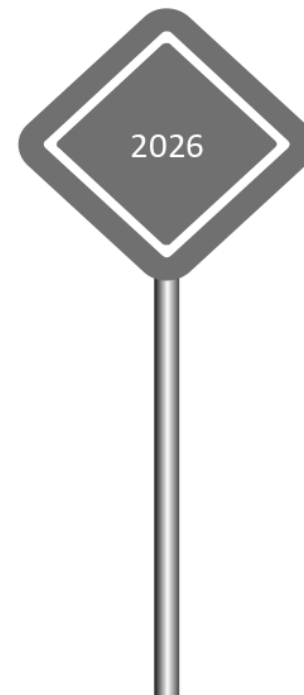
- Received **ISO 45001:2018** certification
- Recognised as an **Authorized Economic Operator** by CBIC



- Converted into a public limited company and **renamed Ardee Industries Limited**
- Expanded manufacturing capacity to **1,04,025 MTPA**



- **ARDEE LEAD 9997' empaneled with LME**
- Accorded **Three-Star Export House** status
- Expanded manufacturing capacity to **1,56,950 MTPA**
- Listed on **NSE & BSE**



Value Proposition



Among Top Six Lead Recyclers In India By Market Share

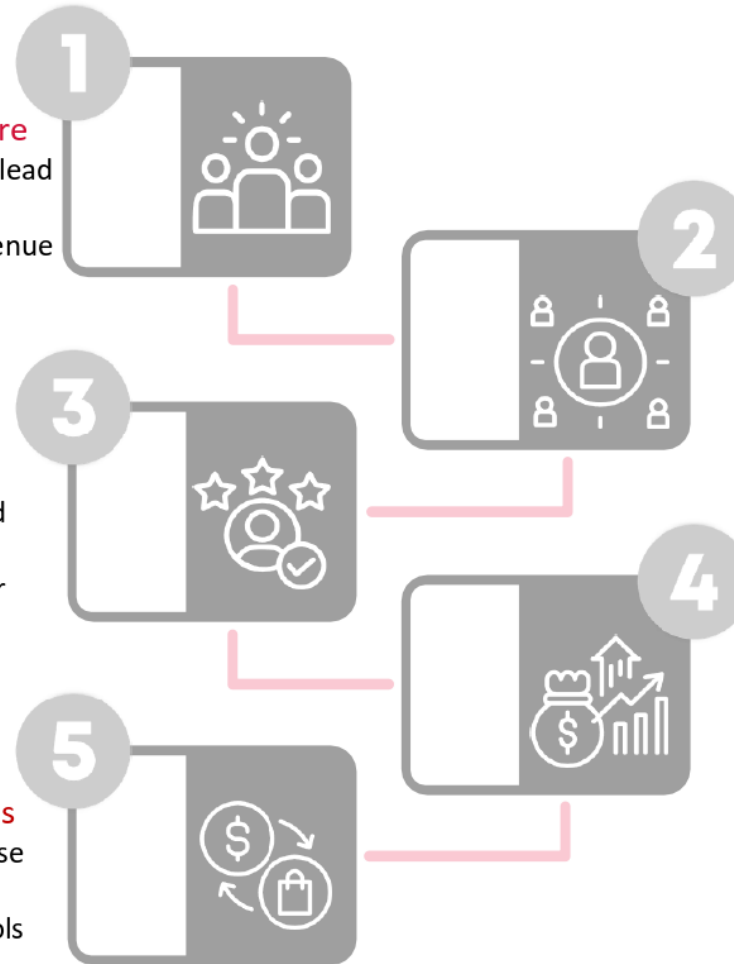
- Among India's top six manufacturers of pure lead and lead alloys, with 2.09% market share in FY26
- Fastest-growing company among peers, with 58.81% revenue CAGR during FY24–FY26

Product Range With Custom Alloy Capabilities

- Pure lead (99.97%–99.985%) and customizable lead alloys
- Serves automotive, renewable energy, telecom, inverter & UPS, and industrial applications

Circular Economy Model With ISO-certified Operations

- Zero-waste circular economy model through in-house recycling of ULABs & non-ferrous scrap
- ISO 9001, 14001 & 45001 certified, with pollution controls and CPCB compliance



Proximity To Battery OEMs And Export Ports

- Close to major battery OEMs, 130–150 km from key ports, enabling cost-efficient logistics

Strong Export Growth And International Market Penetration

- Strategically positioned to serve Southeast Asia & South Korea
- Exports to 8 countries, growing from INR 816 Mn in FY24 to INR 4,651 Mn in FY26

Ardee ranks among India's top six lead producers and is positioned strongly to meet growing domestic and export demand

Q1 FY27 FINANCIAL HIGHLIGHTS



Q1 FY27 Key Metrics



Key Financials

INR 3,388 Mn | 35.2% YoY
Revenue

INR 338 Mn | (0.4%) YoY
EBITDA

10.0%
EBITDA Margin

INR 267 Mn | 5.0% YoY
PBT

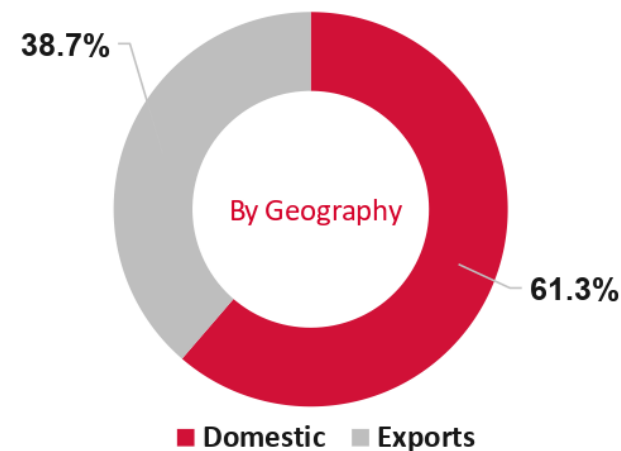
INR 199 Mn | 6.0% YoY
PAT

5.9%
PAT Margin

Key Business Update

- Installed capacity expanded by 50.9%, from 1,04,025 MTPA to 1,56,950 MTPA, effective May 29, 2026, strengthening the Company's ability to support future growth
- Completed the registration and handover of a 5.56-acre land parcel at Naidupet, Andhra Pradesh, providing additional space to support prospective expansion initiatives

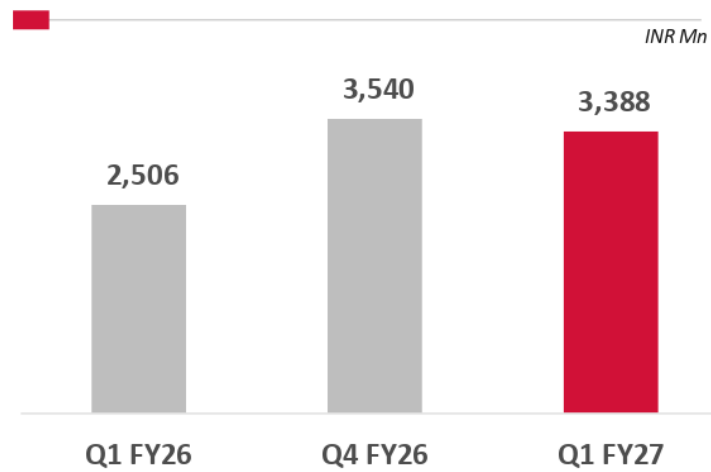
Revenue Mix



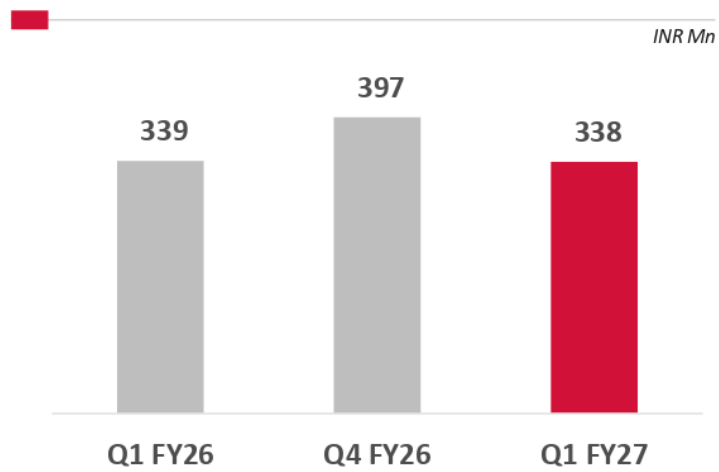
Q1 FY27 Quarterly Performance



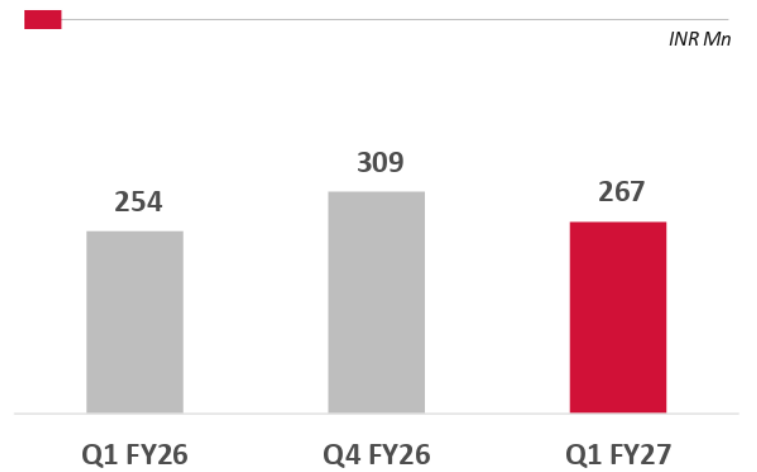
Revenue



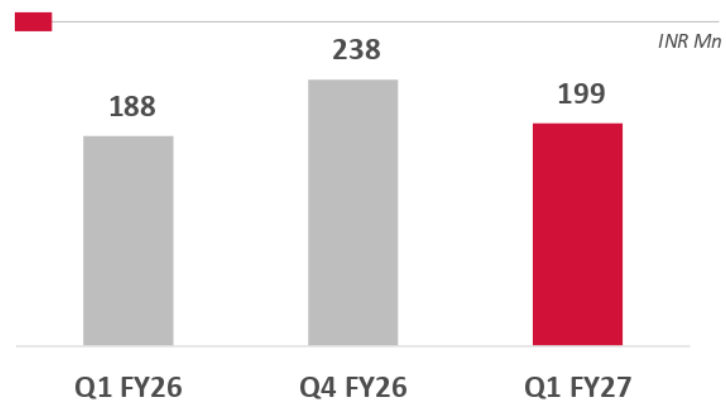
EBITDA



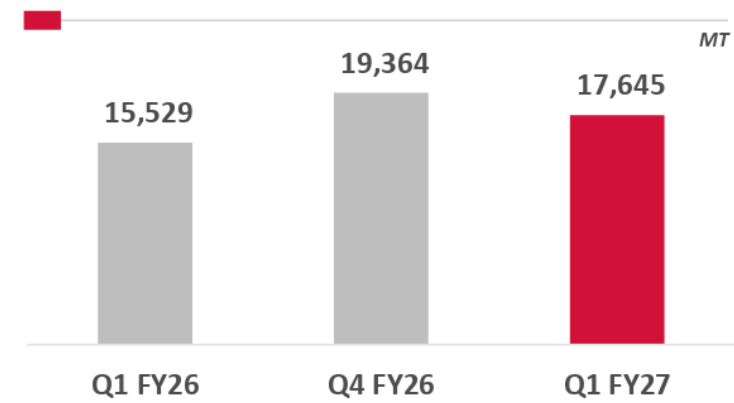
PBT



PAT



Sales Volume



"We delivered a robust performance during the period, with revenue growing 35.2% YoY to INR 3,388 Mn, supported by healthy demand across our product portfolio and strong customer offtake. Despite prevailing geopolitical uncertainties and supply-chain challenges, our focus on operational discipline and profitable growth enabled us to deliver a PAT of INR 199 Mn, growing 6.0% YoY.

Trust is the single most important factor in our industry, and given the stringent quality, compliance, and reliability standards our customers demand, we have deliberately built our business around large, credible corporate clients rather than chasing volume through fragmented counterparties. This relationship-first approach, built over years of consistent delivery, continues to drive repeat business and underpins the confidence placed in us and stickiness of our revenue base.

We recently marked a significant milestone with our successful listing on the BSE and NSE on August 12, 2026, a moment that reflects the trust our investors, customers, and stakeholders have placed in us, and one we see as a strong foundation for the next phase of our growth."

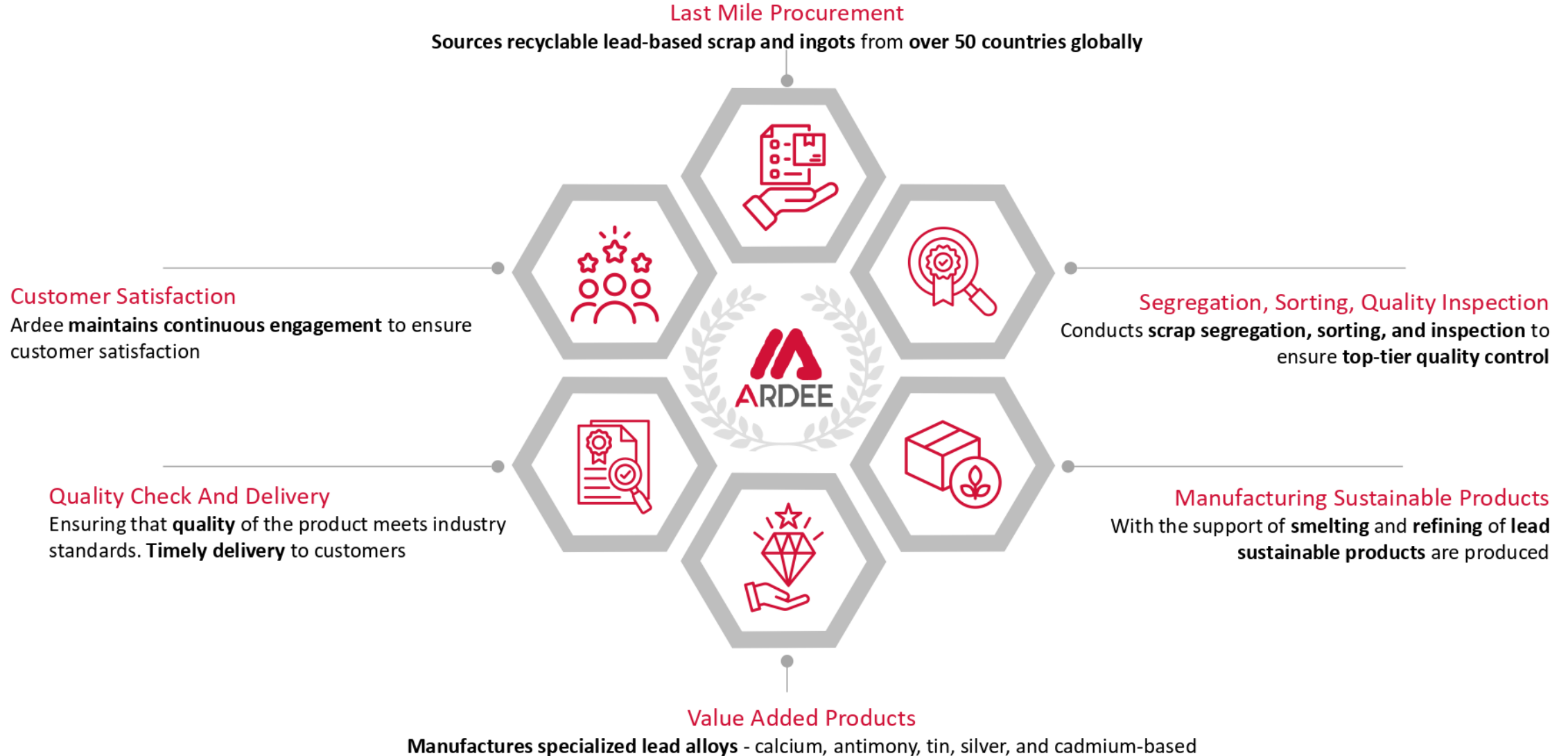


Mr. Sandeep Aggarwal
Chairman and Managing Director

BUSINESS OVERVIEW



Sustainable Circular Business Model of Ardee Industries



Our Products – Pure Lead And Lead Alloy

Pure Lead

23 – 30 kg

Standard ingot weight for ease of handling

99.97% – 99.985%

Purity level of pure lead produced

Lead Alloy

Customized Compositions for Specialized Applications

Lead Calcium Alloys

Lead Antimony Alloys

Lead Tin Alloys

Lead Cadmium Alloys

Lead Silver Alloys

Product Portfolio



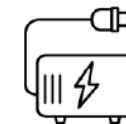
Key Applications



Automotive SIL Batteries



Cable Sheathing Industry



Inverter & Ups Systems



Industrial Manufacturing



Telecom Backup Power

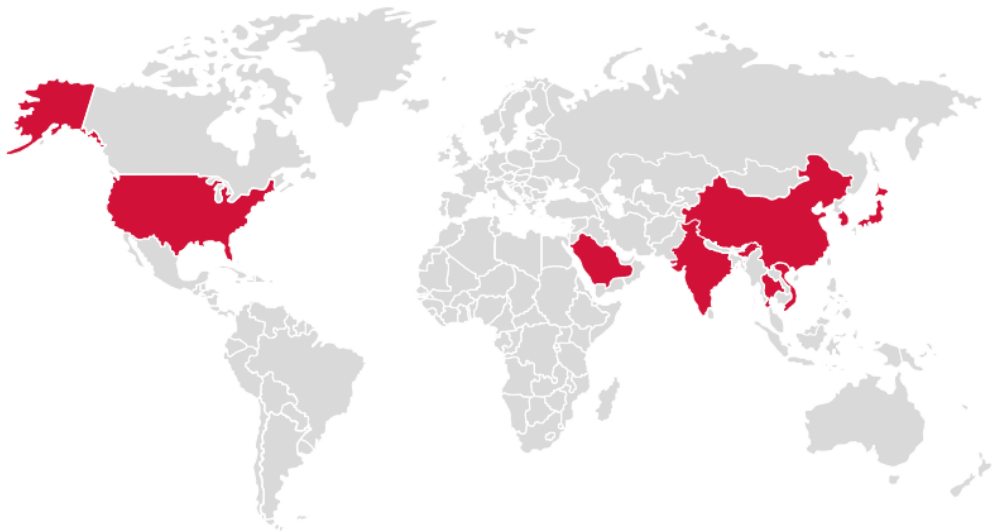


Renewable Energy Storage

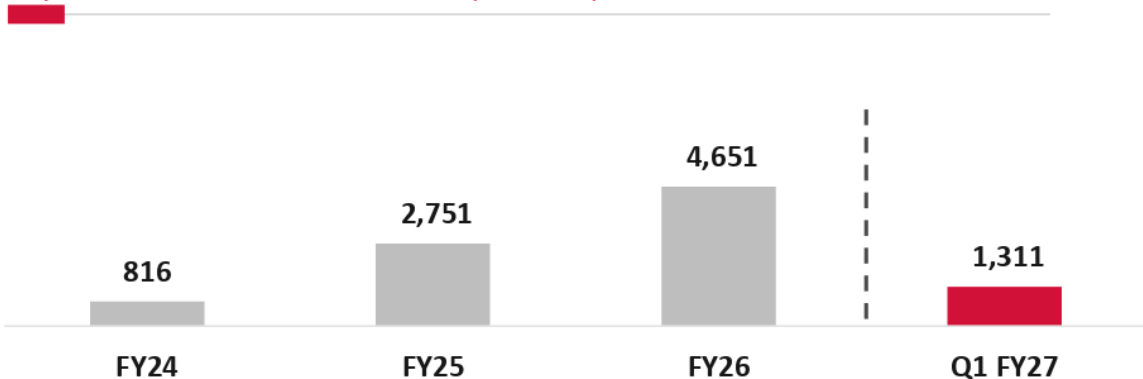
Strategic Global Presence & Sourcing Operations

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Domestic & International Export Countries



Export Revenue Growth Trend (INR Mn)



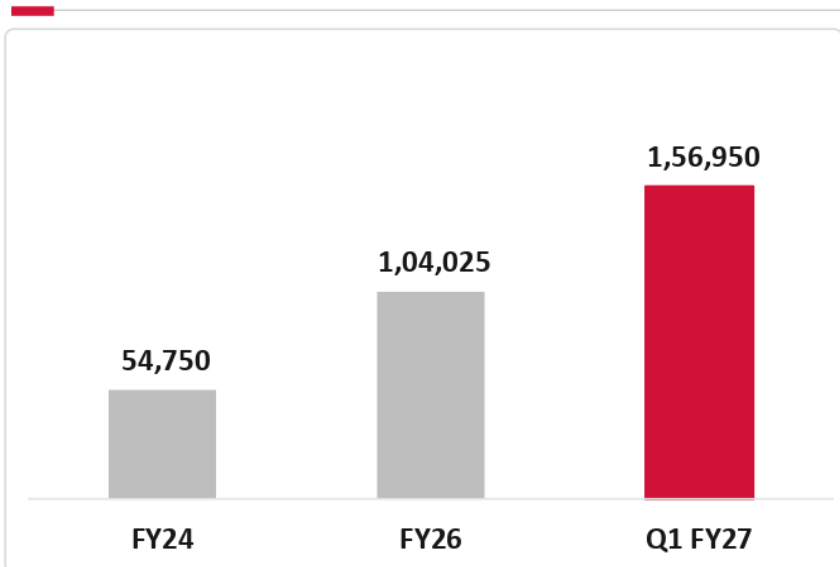
Global Sourcing & Procurement



Manufacturing Facility

- **Fully integrated, ISO-certified facility** spread across 7.61 acres
- **Strategically located near Chennai and key ports**, enabling faster delivery and lower logistics costs
- **LME-linked back-to-back hedging** supports price-risk mitigation and stable spreads
- Strong supplier **network across 50 countries** ensures reliable and competitive sourcing
- Approved **supplier to leading OEMs**, backed by certified operations and consistent quality

Capacity Expansion (MTPA)



Quality & Compliance

ISO 9001:2015, ISO 14001:2015,
ISO 45001:2018 certified



Core Input

Recycled lead from used lead-acid
batteries (ULABs) and non-ferrous scrap



High-performance Production

8 rotary furnaces, 14 refining kettles,
10 pollution control equipment and 7
ingot casting machines

Leveraging Our LME Listing To Expand Our Global Presence



- Listed brand '**Ardee**' on the **MCX platform**, a key domestic commodity exchange in India, making one of few companies with registered brand on MCX
- Brand '**ARDEE LEAD 9997**' is also listed on **London Metal Exchange (LME)** strengthening credibility and competitiveness in international markets

MCX Listing – Strengthening Domestic Presence

- ✓ Enables customers and commodity traders to purchase and/ or trade for pure lead
- ✓ Enhances credibility and competitiveness in the domestic market
- ✓ Enables transparent benchmark pricing and effective hedging against price risks
- ✓ Improves market visibility and brand recognition

LME Listing – Expanding Global Footprint

- ✓ Establishes global price benchmarking of products
- ✓ Strengthens risk management through hedging for international customers and traders
- ✓ Enhances credibility and reputation as a quality-focused and compliant manufacturer
- ✓ Facilitates access to new international customers and business opportunities

Strategic Benefits



Strengthens global presence and brand value



Deepens relationships with existing global customers



Supports expansion of export business sustainably



Aligns with the vision of becoming a leading global player in the circular economy

Board Of Directors & KMPs



Board of Directors



Sandeep Aggarwal

Chairman and Managing Director

- Over 30 years of experience in the pure lead and lead alloys industry
- Spearheads strategic growth, governance, and operational excellence initiatives



Nikunj Aggarwal

Whole-time Director

- 8+ years of experience in the business of pure lead and lead alloys industry
- ISB alumnus with strong focus on operational efficiency and market expansion



Esha Gupta

Whole-time Director

- HR strategist with 4+ years of experience in talent development and culture building
- Leads initiatives on employee engagement, performance, and organizational growth



Archana Jain

Independent Director

- Chartered Accountant with 14+ years of experience in financial and tax advisory
- Brings deep governance and compliance expertise to board oversight



Anand Tandon

Independent Director

- 15+ years of experience across leading financial institutions including IndusInd and ICICI Bank
- Expert in financial strategy and risk management



Vivek Sarbhai

Independent Director

- 10+ years of experience in supply chain management across global organizations
- Currently with Thermo Fisher Scientific India; expertise in operations and process optimization

Arun Kumar Mallik

Chief Financial Officer

- Has 30+ years of experience across leading automotive and manufacturing companies
- Expert in IPO planning and process, M&A, risk management, and financial governance



Manish Kumar Rai

Company Secretary & Compliance Officer

- Has 18+ years of experience in corporate laws and compliance management
- Extensive experience in SEBI regulations, Listing Regulations, Takeover Code, Insider Trading, FEMA, and NCLT matters



Key Managerial Personnel

INDUSTRY OVERVIEW



Market Opportunity

High Demand From Lead-acid Battery Makers

80–85%

Of Recycled Lead Goes Into Batteries

Used across vehicles, backup systems, telecom and solar storage, creating broad and recurring demand

Cost-effective And Sustainable Solution

30–40%

Indicative Cost Advantage Vs. Primary Lead

Recycled lead can lower production costs while reducing energy consumption and carbon emission

Abundant Domestic Scrap Availability

ULABs

Reliable Domestic Scrap Pool

India's large base of used lead-acid batteries provides a sustainable and recurring source of recyclable raw material

Renewable Energy & Infrastructure Growth

**Solar Power | Bess
Data Centres | Telecom**

Rising investment across energy and digital infrastructure is expected to expand battery, backup-power and storage applications

Why The Opportunity Is Structural?

Demand Breadth

Multiple automotive and industrial applications support a diversified customer base

Circular Supply

Domestic ULAB availability strengthens raw-material resilience and sustainability

Economic Edge

Lower-cost recycling supports a competitive and lower-carbon customer proposition

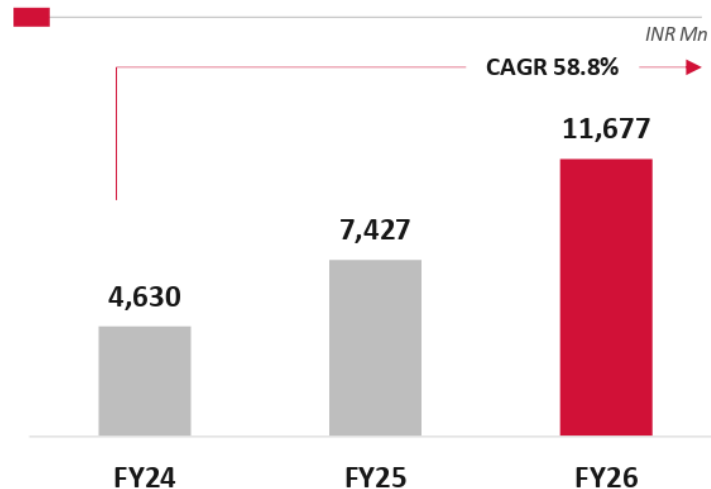
Recycled lead combines resilient end-market demand, recurring domestic scrap availability and lower-cost circular production supporting a scalable market opportunity

FINANCIAL OVERVIEW

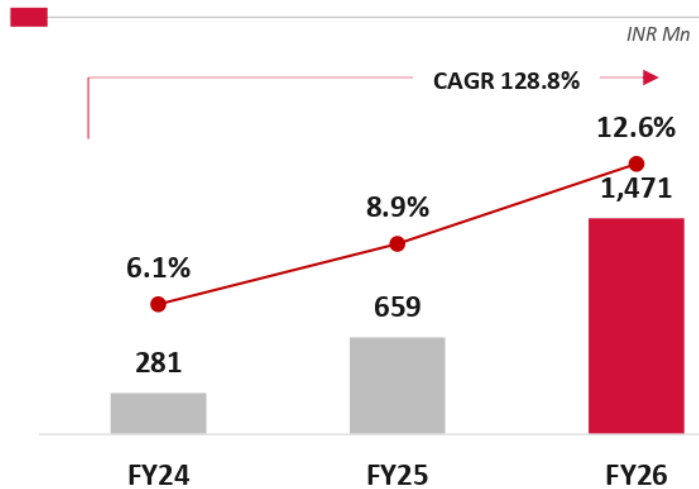


Key Performance Indicators

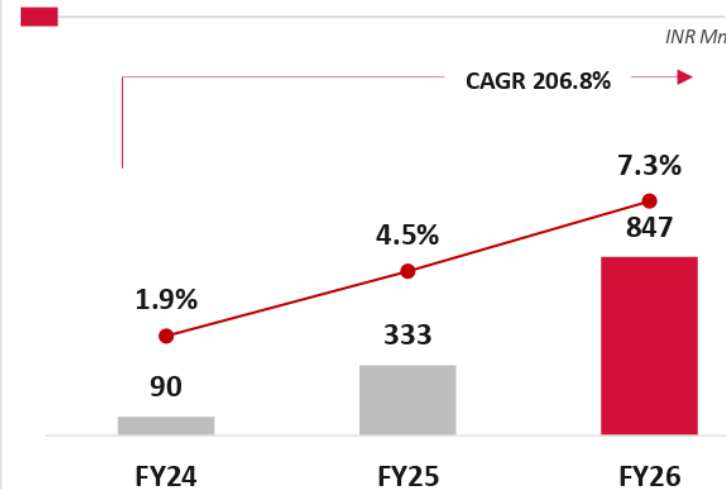
Revenue



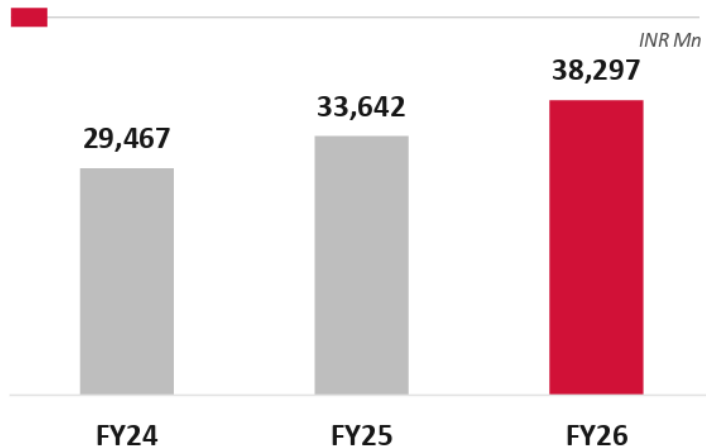
EBITDA & EBITDA Margins



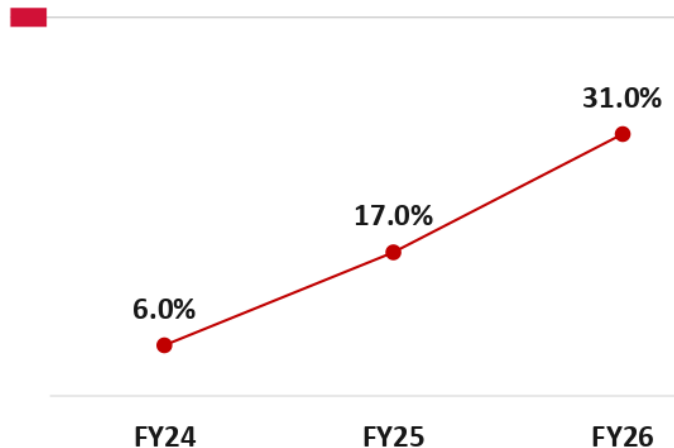
PAT & PAT Margins



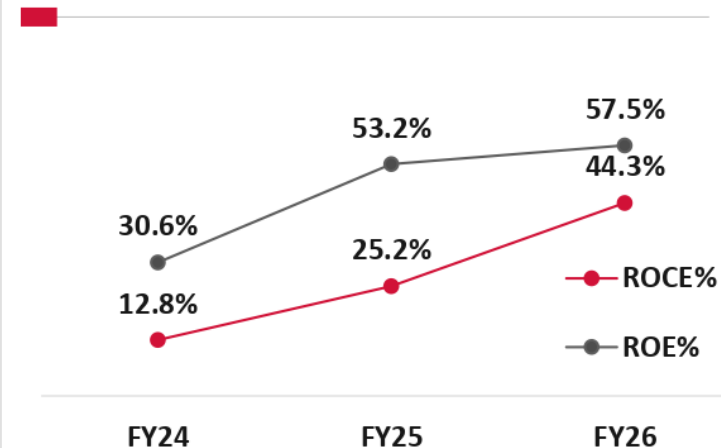
Gross Margin Per Ton



Return On Investment (ROI)



ROCE & ROE



Strategic Priorities For Future Growth



Expanding Manufacturing Capacity

Further augmenting installed capacity to scale the lead recycling and manufacturing business and capture growing demand



Expanding Global Footprint

Leveraging the LME listing of ARDEE LEAD 9997 to strengthen global credibility, access new international customers and expand export business



Broadening Customer Base

Expand relationships across domestic and international markets to diversify the customer base and reduce customer concentration risk



Strengthening Financial Position

Reducing borrowings, lowering interest burden and improving internal accruals to create greater financial flexibility for future growth investments



Scaling Sustainable Recycling

Investing in recycling infrastructure and advanced technologies to improve recovery rates and scale operations while maintaining a sustainable circular-economy model



Thank You



Arun Kumar Mallik
Chief Financial Officer



ADFACTORS PR
Reputation & Critical Issues Advisory

Forum Goshar: forum.goshar@adfactorspr.com
Harshil Ghanshyani: harshil.ghanshyani@adfactorspr.com