INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD
CIN No.: L65990WB1913PLC218486

Date: 11th November, 2026
Ref: INP/BM_04/2026-27/BM/11.11.2026

Corporation Relation Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P.J Towers, Dalal Street, Fort,
Mumbai - 400001
BSE Scrip code: 501298

Dear Sir/Ma'am,

SUBJECT: OUTCOME OF BOARD MEETINF: 11th NOVEMBER 2026

1. APPROVAL OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026, ALONG WITH THE LIMITED REVIEW REPORT ISSUED BY THE STATUTORY AUDITORS

Pursuant to recommendations of the Audit committee, the Board of Directors considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026, prepared in accordance with Regulation 33 of the SEBI LODR Regulations.

A copy of the aforesaid Financial Results, together with the Limited Review Report issued by S. Jaykishan & Co., Chartered Accountants, Statutory Auditors of the Company, is enclosed herewith as **Annexure A**.

2. APPROVAL FOR RE-APPOINTMENT OF MR. GAURAV SWARUP AS MANAGING DIRECTOR, DESIGNATED AS CHAIRMAN AND MANAGING DIRECTOR (KEY MANAGERIAL PERSONNEL) OF THE COMPANY

Based on the recommendations of the Audit Committee and the Nomination and Remuneration Committee, the Board considered and approved the proposal for continuation in office of Mr. Gaurav Swarup (DIN: 00374298), aged 69 years, who shall attain the age of 70 years at the commencement of his proposed tenure on February 1, 2027, and his re-appointment as Managing Director, designated as Chairman and Managing Director of the Company, for a further period of five (5) years commencing from February 1, 2027 and ending on January 31, 2032, subject to the approval of the members of the Company by way of a Special Resolution through Postal Ballot.

The Board noted that the members of the Company had, at the Annual General Meeting held on August 20, 2026, approved the continuation in office of Mr. Gaurav Swarup upon attaining the age of 70 years, pursuant to the proviso to Section 196(3)(a) of the Companies Act, 2013.

Mr. Gaurav Swarup and Mrs. Devina Swarup, being his daughter and a relative within the meaning of Section 2(77) of the Companies Act, 2013, being interested in the aforesaid matter, did not participate in the discussions and abstained from voting on the resolution.

Profile of Key Managerial Personnel

Name of the Director	Gaurav Swarup
Director Identification Number (DIN)	00374298
Age (as on 11.11.2026)	69 Years
Date of Birth	21/11/2026
Date of first appointment on the Board of the Company	17/04/1990
Qualification	Master of Business Administration, Harvard University, USA (1980), Bachelor of Engineering (Mech), Jadavpur University, Calcutta (1978)
Shareholding in Industrial And Prudential Investment Co. Limited	3600 shares
Directorship held in other companies	A. Listed Companies: 1. Swadeshi Polytex Limited 2. Industrial And Prudential Investment Company Limited 3. Avadh Sugar & Energy Limited 4. KSB Limited 5. IFGL Refractories Limited B. Unlisted Public: 1. Paharpur Cooling Towers Limited 2. TKIL Industries Pvt Ltd (deemed public)
Membership/Chairmanship of Audit and Stakeholders Relationship Committees	1. KSB Limited a. Member – Audit Committee b. Member – Stakeholders relationship Committee 2. Avadh Sugar & Energy Limited a. Member – Stakeholders relationship Committee
No. of Board Meeting Attended during the financial year (26-27)	Four (4) – including 11.11.2026 i.e 03.04.2026, 22.05.2026, 06.08.2026
Term & Conditions	NA

Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years;	Listed Companies: • Swadeshi Polytex Limited • Industrial And Prudential Investment Company Limited • Avadh Sugar & Energy Limited i. Member – Stakeholders relationship Committee • KSB Limited i. Member – Audit Committee ii. Member – Stakeholders relationship Committee • IFGL Refractories Limited

Details as required under Regulation 30 read with Schedule Ill - Para A (7) of Part A of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Disclosure requirement	Details pertaining to re-appointment of Key Managerial Personnel
Reason for change **viz. ~~appointment,~~ re appointment, ~~resignation, removal, death or otherwise~~**	Re-appointment of Mr. Gaurav Swarup (DIN: 00374298) as a Chairman and Managing Director of the Company for a term of 5 years.
Date of re-appointment	Effective date of appointment is 01 February, 2027 for a term of 5 years subject to approval of shareholders by way of postal ballot
Brief profile of Mr Gaurav Swarup	Mr. Gaurav Swarup, aged 69 years (As on 11.11.2026), holds a Master of Business Administration degree from Harvard University, USA (1980), and a Bachelor of Engineering degree in Mechanical Engineering from Jadavpur University, Calcutta (1978). He was first appointed to the Board of Industrial and Prudential Investment Company Limited on April 17, 1990. He possesses extensive experience and expertise in the fields of finance and strategic management. He is presently serving as the Chairman and Managing Director of Industrial and Prudential Investment Company Limited and the Co-Chairman and Managing Director of Paharpur Cooling Towers Limited.
Disclosure of relationships between directors (in case of appointment of a director)	Ms Devina Swraup, daughter of Mr Gaurav Swarup.
Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr Gaurav Swarup is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any other authority.

3. APPROVAL OF POSTAL BALLOT NOTICE SEEKING APPROVAL OF THE MEMBERS FOR THE PROPOSED RE-APPOINTMENT OF MR. GAURAV SWARUP AS CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY

The Board considered and approved the issuance of Notice of Postal Ballot to the members of the Company, together with the explanatory statement, seeking approval of the members of the Company by way of a special resolution for the aforesaid re-appointment of Mr. Gaurav Swarup, including the terms and conditions of his re-appointment.

The Board also approved the proposed schedule for conducting the Postal Ballot through remote e-voting and appointed Mr. Mayur Mehta, Practising Company Secretary (Membership No. 3132), as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Board authorised the Company Secretary to take all necessary steps and actions, including finalisation and issuance of the Postal Ballot Notice to the Members of the Company, seeking their approval for the aforesaid proposal, and to do all such acts, deeds and things as may be necessary or incidental thereto.

This intimation is also being made available on the website of the Company i.e www.industrialprudential.com.

The Board Meeting commenced at 02:00 P.M (IST) and concluded at 04.30 P.M (IST).

Kindly take this on record.

Thanking You,
For ***Industrial And Prudential Investment Company Limited***

Shilpishree Choudhary

Digitally signed by Shilpishree Choudhary
DN: cn=Shilpishree Choudhary, o, ou, email=cs@paharpur.com, c=IN

Shilpishree Choudhary (A39659)

Company Secretary & Compliance Officer

Encl: As above

Annexure A

S. JAYKISHAN
CHARTERED ACCOUNTANTS

Suite # 2D, 2E & 2F
12, Ho-chi-minh Sarani, Kolkata - 700 071
✆ : (033) 4003-5801, Fax : (033) 4003-5832
E-mail : info@sjaykishan.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Industrial and Prudential Investment Company Limited for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Industrial and Prudential Investment Company Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Industrial and Prudential Investment Company Limited** ("the Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 ("the Statement"), attached herewith pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time applicable to NBFC ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. The Statement includes the results for the quarter ended September 30, 2026, being the balancing figure between the unaudited figures for the half year ended September 30, 2026, and the published unaudited figures for the quarter ended June 30, 2026.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S. JAYKISHAN**
Chartered Accountants
FRN: - 309005E

Ritesh Agarwal
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Date: 2026.11.11 15:40:04 +05'30'

CA Ritesh Agarwal
Partner
Membership No.: 062410
Place: Kolkata
Dated: The 11th Day of November 2026
UDIN: 26062410QZHXRT7552

INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD

CIN No.: L65990WB1913PLC218486

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000, Email id contact@industrialprudential.com
Website: www.industrialprudential.com

Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
	Revenue from Operations						
(i)	Dividend Income	2,72.59	18,62.26	1,47.14	21,34.85	19,00.00	20,56.05
(ii)	Net gain on fair value changes	23.87	21.63	19.61	45.50	30.66	39.00
(iii)	Others	32.37	40.20	9.87	72.57	39.58	63.14
(I)	**Total Revenue from Operations**	**3,28.83**	**19,24.09**	**1,76.62**	**22,52.92**	**19,70.24**	**21,58.19**
(II)	**Other Income**	-	-	-	-	-	-
(III)	**Total Income (I + II)**	**3,28.83**	**19,24.09**	**1,76.62**	**22,52.92**	**19,70.24**	**21,58.19**
	Expenses						
(i)	Other Expenses	24.89	32.67	19.82	57.56	46.75	1,03.85
(IV)	**Total Expenses**	**24.89**	**32.67**	**19.82**	**57.56**	**46.75**	**1,03.85**
(V)	**Profit / (Loss) before tax (III - IV)**	**3,03.94**	**18,91.42**	**1,56.80**	**21,95.36**	**19,23.49**	**20,54.34**
(VI)	**Tax Expense:**						
	(i) Current Tax	13.35	1.90	4.67	15.25	5.05	8.65
	(ii) Adjustment of Tax relating to earlier period	-	-	-	-	-	(0.40)
	(iii) Deferred Tax charge/ (credit)	(7.46)	5.32	(1.70)	(2.14)	0.98	2.37
		5.89	**7.22**	**2.97**	**13.11**	**6.03**	**10.62**
(VII)	**Net Profit/(Loss) after tax (V - VI)**	**2,98.05**	**18,84.20**	**1,53.83**	**21,82.25**	**19,17.46**	**20,43.72**
(VIII)	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss						
	- Equity Shares through FVTOCI	(7,42.41)	46,95.82	(24,40.89)	39,53.41	26,51.36	2,32.03
	(ii) Income Tax charge/ (credit) relating to above	(1,05.84)	6,79.93	(3,49.05)	5,74.09	3,79.14	32.87
	Other Comprehensive Income (net of tax) (i - ii)	**(6,36.57)**	**40,15.89**	**(20,91.84)**	**33,79.32**	**22,72.22**	**1,99.16**
(IX)	**Total Comprehensive Income for the period (VII + VIII)**	**(3,38.52)**	**59,00.09**	**(19,38.01)**	**55,61.57**	**41,89.68**	**22,42.88**
(X)	**Paid-up Equity Share Capital (Face Value of Rs. 10 each)**	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58
(XI)	**Other Equity**						475,24.79
(XII)	**Earnings per equity share**						
	- Basic & Diluted (Rs.) (not annualised for the quarterly and half yearly figures)	17.79	112.43	9.18	130.22	114.42	121.95

Ritesh Agarwal

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Dated : November 11, 2026
Place: Kolkata

For Industrial and Prudential Investment Company Limited

GAURAV SWARUP

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Gaurav Swarup
Chairman & Managing Director
DIN: 00374298

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000, Email id contact@industrialprudential.com
Website: www.industrialprudential.com

Notes:

1 Statement of Unaudited Standalone Assets and Liabilities as at 30th September 2026

(Rupees in Lakhs)

Sr No.	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
	ASSETS		
(I)	**Financial Assets**		
(a)	Cash and cash equivalents	10.65	22.19
(b)	Bank Balance other than (a) above	2,94.61	2,30.25
(c)	Other Receivables	12.89	-
(d)	Investments	541,97.97	502,78.04
		545,16.12	**505,30.48**
(II)	**Non Financial Assets**		
(a)	Current tax assets (Net)	3,73.47	1,90.36
(b)	Property, Plant and Equipment	0.20	0.20
(c)	Other Non Financial Assets	14.50	9.96
		3,88.17	**2,00.52**
	Total Assets	**549,04.29**	**507,31.00**
	LIABILITIES AND EQUITY		
	LIABILITIES		
(I)	**Financial Liabilities**		
(a)	Payables		
	(I) Trade Payable		
	(i) total outstanding due of micro enterprises and small enterprises	-	0.62
	(ii) total outstanding due of creditors other than micro enterprises and small enterprises.	0.17	0.74
(b)	Other Financial Liabilities	3,07.97	2,53.46
		3,08.14	**2,54.82**
(II)	**Non Financial Liabilities**		
(a)	Deferred tax liabilities (Net)	33,52.95	27,81.00
(b)	Other Non Financial Liabilities	0.27	2.81
		33,53.22	**27,83.81**
(III)	**Equity**		
(a)	Equity Share Capital	1,67.58	1,67.58
(b)	Other Equity	510,75.35	475,24.79
		512,42.93	**476,92.37**
	Total Liabilities and Equity	**549,04.29**	**507,31.00**

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Dated : November 11, 2026
Place: Kolkata

For Industrial and Prudential Investment Company Limited

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Gaurav Swarup
Chairman & Managing Director
DIN: 00374298

INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD
CIN No.: L65990WB1913PLC218486

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000 , E mail id contact@industrialprudential.com
Website: www.industrialprudential.com

Note: 2

Statement of Unaudited Standalone Cash Flow for the period ended 30th September 2026

(Rupees in Lakhs)

Particulars		For the period ended			
		30th September 2026		30th September 2025	
A)	**Cash Flow from Operating activities:**				
	Profit before tax		21,95.36		19,23.49
	Adjustments for:				
	Fair Value gain on financial instruments at FVTPL	(45.50)		(30.66)	
	Provision on loan	-		0.74	
			(45.50)		(29.92)
	Operating profit before working capital changes		**21,49.86**		**18,93.57**
	Adjustments for changes in working capital				
	(Increase)/Decrease in trade and other receivables	(17.43)		3.55	
	(Increase)/Decrease in loan given	-		97.60	
	Increase/(Decrease) in trade payables and other liabilities	50.77		2,62.23	
			33.34		3,63.38
	Income Tax paid		(1,98.36)		(1,15.39)
	Net cash generated from/(used in) Operating activities		**19,84.84**		**21,41.56**
B)	**Cash flow from Investing activities**				
	Movement in Other Bank Balances	(64.37)		(74.73)	
	Purchase of investments	(19,10.00)		(19,80.00)	
	Sale proceeds of investments	19,89.00		17,50.00	
	Net cash generated from/(used in) Investing activities		**14.63**		**(3,04.73)**
C)	**Cash flow from Financing activities**				
	Payment of Dividend	(20,11.01)		(18,43.42)	
	Net cash generated from/(used in) Financing activities		**(20,11.01)**		**(18,43.42)**
	Net Increase/(decrease) in cash & cash equivalents(A+B+C)		**(11.54)**		**(6.59)**
	Opening Cash & Cash Equivalents		**22.19**		**23.44**
	Closing Cash & Cash Equivalents		**10.65**		**16.85**

The accompanying notes form an integral part of the Standalone Financial Statement.

1. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 Statement of Cash Flows.

2. Cash and Cash Equivalents as at the Balance Sheet date consists of:

(Rupees in Lakhs)

Particulars	As at 30th September 2026	As at 30th September 2025
Balances with banks :		
On Current Accounts	10.65	16.85
Total	**10.65**	**16.85**

Ritesh Agarwal
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Date: 2026.11.11 15:44:49 +05'30'

Dated : November 11, 2026
Place: Kolkata

For Industrial and Prudential Investment Company Limited

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Gaurav Swarup
Chairman & Managing Director
DIN: 00374298

Notes :

3 The above unaudited standalone financial results of Industrial and Prudential Investment Company Limited ("the Company"), for the quarter and six months ended on September 30, 2026 along with notes thereupon, including the statement of unaudited standalone assets and liabilities and statement of unaudited standalone cash flow as given in Note 1 and 2 respectively, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2026. The Statutory Auditors of the Company have carried out limited review of the above financial results.

4 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.

5 Profit on sale of equity shares earned during the six months ended and year ended is as under-

(Rupees in Lakhs)

Period	September 30, 2026	September 30, 2025	March 31, 2026
Quarter Ended	-	-	
Year Ended			10,50.19

The above represent the pre tax profit on sale of equity investments (i.e sales consideration less acquisition cost) out of the investment portfolio of the Company designated at Fair Value Through Other Comprehensive Income (FVTOCI), which have been transferred from FVTOCI Reserves to Retained Earnings in Other Equity on derecognition.

6 The Company is a registered Non-Banking Finance Company (NBFC) and has one reportable business segment viz., NBFC activities and all other activities are incidental to the same.

7 Net gains on fair value changes (Item iii) includes Rs 44.66 lakhs (corresponding previous quarter Rs 26.10 lakhs) and Rs 44.79 lakhs (corresponding previous six months Rs 26.19 lakhs) as 'Net gain on 'sale of investments' for the quarter and six months ended 30th September 2026 respectively.

8 The figures for the quarter ended September 30, 2026 is the balancing figures between figures for the six months ended September 30, 2026 and the figures for the quarter ended June 30, 2026 which were subject to limited review by the Statutory Auditors.

9 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

For Industrial and Prudential Investment Company Limited

GAURAV SWARUP

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Gaurav Swarup
Chairman & Managing Director
(DIN: 00374298)
Dated : November 11, 2026
Place: Kolkata

S. JAYKISHAN
CHARTERED ACCOUNTANTS

Suite # 2D, 2E & 2F
12, Ho-chi-minh Sarani, Kolkata - 700 071
✆ : (033) 4003-5801, Fax : (033) 4003-5832
E-mail : info@sjaykishan.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Industrial and Prudential Investment Company Limited for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Industrial and Prudential Investment Company Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Industrial and Prudential Investment Company Limited** ("the Company") and its share of the net profit after tax, other comprehensive income and total comprehensive income of its associate (KSB Limited) for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Board of Directors of the Company and its associate and has been approved by the respective Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time applicable to NBFC ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sl.No.	Name of the Entity	Relationship
1.	KSB Limited	Associate Company

6. The accompanying Statement includes the Company's share of net profit after tax of Rs. 1,232.66 lakh and Rs. 2,090.35 lakh, other comprehensive loss of Rs. 17.24 lakh and Rs. 34.48 lakh and total comprehensive income of Rs. 1,215.42 lakh and Rs. 2,055.87 lakh for the quarter ended June 30, 2026 and the six months ended June 30, 2026 respectively, as considered in the Consolidated Financial Results in respect of the associate company, KSB Limited, whose financial results have not been reviewed by us. These financial results have been reviewed by the other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The Statement includes the results for the quarter ended September 30, 2026, being the balancing figure between the unaudited figures for the half year ended September 30, 2026, and the published unaudited figures for the quarter ended June 30, 2026.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S. JAYKISHAN**
Chartered Accountants
FRN: - 309005E

Ritesh Agarwal
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CA Ritesh Agarwal
Partner
Membership No.: 062410
Place: Kolkata
Dated: The 11th Day of November 2026
UDIN: 26062410KJKRVI9447

INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD

CIN No.: L65990WB1913PLC218486

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000, Email id contact@industrialprudential.com
Website: www.industrialprudential.com

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
(i)	Dividend Income	2,72.59	2,12.26	1,47.14	4,84.85	4,00.00	5,56.05
(ii)	Net gain on fair value changes	23.87	21.63	19.61	45.50	30.66	39.00
(iii)	Others	32.37	40.20	9.87	72.57	39.58	63.14
(I)	**Total Revenue from Operations**	**3,28.83**	**2,74.09**	**1,76.62**	**6,02.92**	**4,70.24**	**6,58.19**
(II)	**Other Income**	-	-	-	-	-	-
(III)	**Total Income (I + II)**	**3,28.83**	**2,74.09**	**1,76.62**	**6,02.92**	**4,70.24**	**6,58.19**
	Expenses						
(i)	Other Expenses	24.89	32.67	19.82	57.56	46.75	1,03.85
(IV)	**Total Expenses**	**24.89**	**32.67**	**19.82**	**57.56**	**46.75**	**1,03.85**
(V)	**Profit/(Loss) before Share of Profit of Associate and Tax (III - IV)**	**3,03.94**	**2,41.42**	**1,56.80**	**5,45.36**	**4,23.49**	**5,54.34**
(VI)	**Share of Profit of Associate**	12,32.66	8,57.69	15,17.12	20,90.35	26,29.10	58,29.28
(VII)	**Profit before tax (V + VI)**	**15,36.60**	**10,99.11**	**16,73.92**	**26,35.71**	**30,52.59**	**63,83.62**
(VIII)	**Tax Expense:**						
	(i) Current Tax	13.35	1.90	4.67	15.25	5.05	8.65
	(ii) Adjustment of Tax relating to earlier period	-	-	-	-	-	(0.40)
	(iii) Deferred Tax charge/ (credit)	(7.46)	5.32	(1.70)	(2.14)	0.98	2.37
		5.89	**7.22**	**2.97**	**13.11**	**6.03**	**10.62**
(IX)	**Net Profit/(Loss) after tax (V - VI)**	**15,30.71**	**10,91.89**	**16,70.95**	**26,22.60**	**30,46.56**	**63,73.00**
(X)	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss						
	- Equity Shares through FVTOCI	(7,42.41)	46,95.82	(24,40.89)	39,53.41	26,51.36	2,32.03
	(ii) Income Tax charge/ (credit) relating to above	(1,05.84)	6,79.93	(3,49.05)	5,74.09	3,79.14	32.87
	(iii) Share of Other comprehensive income in Associate relating to items that will not be reclassified to profit or loss(net of income tax)	(17.24)	(17.24)	(56.03)	(34.48)	(73.27)	(1,61.63)
	Other Comprehensive Income (net of tax) (i - ii)	**(6,53.81)**	**39,98.65**	**(21,47.87)**	**33,44.84**	**21,98.95**	**37.53**
(XI)	**Total Comprehensive Income for the period (VII + VIII)**	**8,76.90**	**50,90.54**	**(4,76.92)**	**59,67.44**	**52,45.51**	**64,10.53**
(XII)	**Profit attributable to**						
	(i) Owners of Industrial and Prudential Investment Company Limited	15,30.71	10,91.89	16,70.95	26,22.60	30,46.56	63,73.00
	(ii) Non controlling interests	-	-	-	-		-
(XIII)	**Other comprehensive income attributable to**						
	(i) Owners of Industrial and Prudential Investment Company Limited	(6,53.81)	39,98.65	(21,47.87)	33,44.84	21,98.95	37.53
	(ii) Non controlling interests	-	-	-	-		-
(XIV)	**Total comprehensive income attributable to**						
	(i) Owners of Industrial and Prudential Investment Company Limited	8,76.90	50,90.54	(4,76.92)	59,67.44	52,45.51	64,10.53
	(ii) Non controlling interests	-	-	-	-	-	-
(XV)	**Paid up equity share capital (Face value of share Rs 10 each)**	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58
(XVI)	**Other Equity**						848,23.36
(XVII)	**Earnings per equity share**						
	Basic & Diluted (Rs.)						
	(not annualised for the quarterly and half yearly figures)	91.33	65.16	99.71	156.49	181.79	380.29

Ritesh Agarwal

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Place: Kolkata

For Industrial and Prudential Investment Company Limited

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Gaurav Swarup
Chairman & Managing Director
DIN: 00374298

INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD
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Telephone no 033 4013 3000, Email id contact@industrialprudential.com
Website: www.industrialprudential.com

Notes:

1 Statement of Unaudited Consolidated Assets and Liabilities as at 30th September 2026

(Rupees in Lakhs)

Sr No.	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
	ASSETS		
(I)	**Financial Assets**		
(a)	Cash and cash equivalents	10.65	22.19
(b)	Bank Balance other than (a) above	2,94.61	2,30.25
(c)	Other Receivables	12.89	-
(d)	Loans	-	-
(e)	Investments	919,02.41	875,76.61
(f)	Other Financial Assets	-	-
		922,20.56	**878,29.05**
(II)	**Non Financial Assets**		
(a)	Current tax assets (Net)	3,73.47	1,90.36
(b)	Property, Plant and Equipment	0.20	0.20
(c)	Other Non Financial Assets	14.50	9.96
		3,88.17	**2,00.52**
	Total Assets	**926,08.73**	**880,29.57**
	LIABILITIES AND EQUITY		
	LIABILITIES		
(I)	**Financial Liabilities**		
(a)	Payables		
	(I) Trade Payable		
	(i) total outstanding due of micro enterprises and small enterprises	-	0.62
	(ii) total outstanding due of creditors other than micro enterprises and small enterprises.	0.17	0.74
(b)	Other Financial Liabilities	3,07.97	2,53.46
		3,08.14	**2,54.82**
(II)	**Non Financial Liabilities**		
(a)	Deferred tax liabilities (Net)	33,52.95	27,81.00
(b)	Other Non Financial Liabilities	0.27	2.81
		33,53.22	**27,83.81**
(III)	**Equity**		
(a)	Equity Share Capital	1,67.58	1,67.58
(b)	Other Equity	887,79.79	848,23.36
		889,47.37	**849,90.94**
	Total Liabilities and Equity	**926,08.73**	**880,29.57**

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Dated : November 11, 2026
Place: Kolkata

For Industrial and Prudential Investment Company Limited

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Gaurav Swarup
Chairman & Managing Director
DIN: 00374298

INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD
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Website: www.industrialprudential.com

Note: 2

Statement of Unaudited Consolidated Cash Flow for the period ended 30th September 2026

(Rupees in Lakhs)

Particulars		For the period ended			
		30th September 2026		30th September 2025	
A)	**Cash Flow from Operating activities:**				
	Profit before tax		5,45.36		4,23.49
	Adjustments for:				
	Fair Value gain on financial instruments at FVTPL	(45.50)		(30.66)	
	Dividend received from associate	16,50.00		15,00.00	
	Provision on loan	-		0.74	
			16,04.50		14,70.08
	Operating profit before working capital changes		**21,49.86**		**18,93.57**
	Adjustments for changes in working capital				
	(Increase)/Decrease in trade and other receivables	(17.43)		3.55	
	(Increase)/Decrease in loan given	-		97.60	
	Increase/(Decrease) in trade payables and other liabilities	50.77		2,62.23	
			33.34		3,63.38
	Income Tax paid		(1,98.36)		(1,15.39)
	Net cash generated from/(used in) Operating activities		**19,84.84**		**21,41.56**
B)	**Cash flow from Investing activities**				
	Movement in Other Bank Balances	(64.37)		(74.73)	
	Purchase of investments	(19,10.00)		(19,80.00)	
	Sale proceeds of investments	19,89.00		17,50.00	
	Net cash generated from/(used in) Investing activities		**14.63**		**(3,04.73)**
C)	**Cash flow from Financing activities**				
	Payment of Dividend	(20,11.01)		(18,43.42)	
	Net cash generated from/(used in) Financing activities		**(20,11.01)**		**(18,43.42)**
	Net Increase/(decrease) in cash & cash equivalents(A+B+C)		**(11.54)**		**(6.59)**
	Opening Cash & Cash Equivalents		**22.19**		**23.44**
	Closing Cash & Cash Equivalents		**10.65**		**16.85**

The accompanying notes form an integral part of the Standalone Financial Statement.

1. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 Statement of Cash Flows.

2. Cash and Cash Equivalents as at the Balance Sheet date consists of:

(Rupees in Lakhs)

Particulars	As at 30th September 2026	As at 30th September 2025
Balances with banks :		
On Current Accounts	10.65	16.85
Total	**10.65**	**16.85**

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Dated : November 11, 2026
Place: Kolkata

For Industrial and Prudential Investment Company Limited

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Gaurav Swarup
Chairman & Managing Director
DIN: 00374298

Notes :

3 The above unaudited consolidated financial results of Industrial and Prudential Investment Company Limited ("the Company"), for the quarter and six months ended on September 30, 2026 along with notes thereupon, including the statement of unaudited consolidated assets and liabilities and statement of unaudited consolidated cash flow as given in Note 1 and 2 respectively, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2026. The Statutory Auditors of the Company have carried out limited review of the above financial results.

4 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.

5 Profit on sale of equity shares earned during the six months ended and year ended is as under-

(Rupees in Lakhs)

Period	September 30, 2026	September 30, 2025	March 31, 2026
Quarter Ended	-	-	
Year Ended			10,50.19

The above represent the pre tax profit on sale of equity investments (i.e sales consideration less acquisition cost) out of the investment portfolio of the Company designated at Fair Value Through Other Comprehensive Income (FVTOCI), which have been transferred from FVTOCI Reserves to Retained Earnings in Other Equity on derecognition.

6 The Company is a registered Non-Banking Finance Company (NBFC) and has one reportable business segment viz., NBFC activities and all other activities are incidental to the same.

7 Net gains on fair value changes (Item iii) includes Rs 44.66 lakhs (corresponding previous quarter Rs 26.10 lakhs) and Rs 44.79 lakhs (corresponding previous six months Rs 26.19 lakhs) as 'Net gain on 'sale of investments' for the quarter and six months ended 30th September 2026 respectively.

8 The figures for the quarter ended September 30, 2026 is the balancing figures between figures for the six months ended September 30, 2026 and the figures for the quarter ended June 30, 2026 which were subject to limited review by the Statutory Auditors.

9 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

10 The Statement includes the financial results of the following entities:
a) KSB Limited (Associate Company)

For Industrial and Prudential Investment Company Limited

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Gaurav Swarup
Chairman & Managing Director
(DIN: 00374298)
Dated : November 11, 2026
Place: Kolkata