T & I GLOBAL LIMITED

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Phone No. (033), Fax No. (033) 22833612, Email id – secretarial_tiglobal@yahoo.com

CIN : L29130WB1991PLC050797

Date: 20.08.2026

To,
The Secretary,
The Bombay Stock Exchange Ltd.,
25th Floor, P.J. Tower
Dalal Street
Mumbai – 400 001

Respected Sir/Madam,

Sub: Submission of 36TH Annual Report along-with the Notice of Annual General Meeting for the Financial Year 2025-26, under Regulation 34 & others of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements), we enclose a copy of the Annual Report including Audited Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Notice of Annual General Meeting convening the 36th Annual General Meeting of the Company on Friday, 11th September, 2026.

The 36th Annual report also uploaded on the website of the Company https://tiglobal.com/annual-report/.

The completion of dispatch of Annual Report to the Shareholders is 20th August, 2026.

You are requested to kindly acknowledge the receipt.

Thanking you

For **T & I Global Ltd.**

KHUSHBOO CHOUDHARY
Digitally signed by KHUSHBOO CHOUDHARY
Date: 2026.08.20 15:16:08 +05'30'

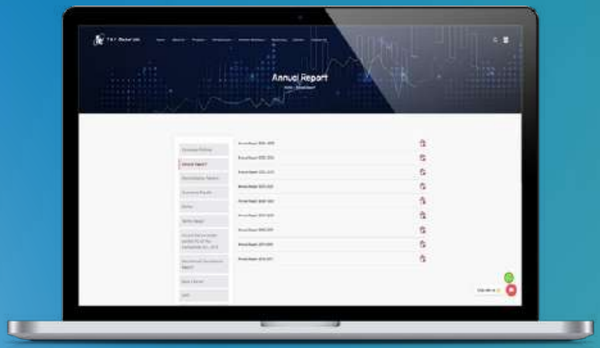
(Khushboo Choudhary)
(Company Secretary)
Membership No- A38571

T & I Global Ltd.

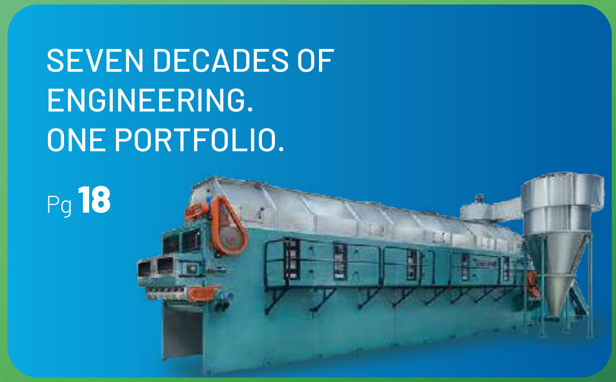
Engineering Excellence.
Diversifying for Tomorrow.

Annual Report 2025-26

What's Inside



https://tiglobal.com/annual-report/
Scan the QR code to view our Annual Report



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Investor Information

CIN	L29130WB1991PLC050797
BSE Code	522294
Dividend Recommended	No
AGM Date	11th September, 2026
AGM Venue	Virtual Mode

Disclaimer: In this annual report, T & I Global Limited ('The Company' or ' TIGL' or 'It') has disclosed forward-looking information to enable investors to comprehend its prospects and take informed investment decisions. This report and other statements – written and oral – that the Company periodically makes, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. The Company has tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion on future performance. TIGL cannot guarantee that these forward-looking statements will be realised, although it believes to have been prudent in its assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. The Company undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

For over seven decades, T&I Global Limited has engineered the machinery that shapes the world's tea, from leaf to cup. Our precision-built CTC, orthodox, and green tea systems have earned the trust of producers across 35+ countries, built on consistent performance and uncompromising quality. This legacy of engineering excellence now extends into new frontiers, coconut processing, food dehydration, and agro-based machinery, as we broaden our capabilities to serve a wider industrial landscape. Guided by innovation and an unwavering commitment to our customers, we continue to strengthen our position as a diversified engineering enterprise, built to create enduring value across geographies and generations.

A tea garden teaches patience before it teaches profit. Every leaf that reaches a cup of tea has passed through months of sun, rain, and quiet tending and then, in a matter of hours, through machines that decide whether that patience turns into quality. For 75 years, T&I Global has stood at that decisive moment. We are the hands behind the harvest. Turning green leaf into fine tea, and turning engineering skill into a legacy that spans continents.

Engineering Excellence.

Engineering Excellence is the discipline we have practiced since 1949. It shows up in the precision of our WIZARD continuous withering systems, the reliability of our KAIZEN CTC lines. It shows up in the fact that when a tea estate anywhere in the world thinks "machinery," it thinks of India's largest integrated tea machinery manufacturing facility that is built, tested, and shipped from Kolkata to over 35 countries. Excellence, for us, has never been an event. It is a habit, repeated leaf after leaf, order after order, year after year.

Diversifying for Tomorrow.

Diversifying for Tomorrow is not a departure from who we are but it is the natural next chapter of the same story. This year, we deepened our efforts beyond the tea garden gate. Our automation suite of Smart Feed, Smart Discharge, Coal Saver, and dryer automation is turning traditional tea factories into smarter, leaner, more energy-conscious operations, proving that our engineering strength travels well beyond one crop. Our foray into coconut processing machinery and industrial drying solutions opens new geographies and new customer bases. Every new product line we add stands on the shoulders of decades of trust we have already earned. The trust that does not need to be rebuilt, only redirected.

And our own tea estate reminds us, every day, **why we build what we build** is because we understand the crop from the roots up, not just from the machine down. Our manufacturing scale, our seven-decade relationships, our engineering know-how, and our now-broadening portfolio are the roots that let us stand steady through any cycle, and stretch confidently into new ones.

Engineering excellence has been our promise for 75 years. Diversifying for tomorrow is how we intend to keep that promise for the next 75.

Corporate Snapshot

Seven Decades of Excellence

Every year adds another layer to a foundation we have spent seven decades building, and this one was no exception. Being first in India to commission a complete banana dehydration line, extending our reach to serve tea producers across 35+ countries, and expanding purposefully into coconut, food, and agro-processing machinery are not isolated wins but proof points of a single, consistent strategy. Each of these steps has been taken with the same engineering discipline that built our name in tea machinery, now applied to a wider canvas.

Together, they give us the confidence to keep moving forward, certain that the ground we are diversifying into is as solid as the legacy we are diversifying from.

1949

Humble Beginnings

The machinery business was established by the Bagaria family in Assam, India, laying the foundation for a long-standing engineering legacy.

1985

New Headquarters

The first manufacturing facility was established in Kolkata, marking the company's entry into organized industrial production.

2005

New Headquarters

A new manufacturing facility was established in Kolkata, expanding capacity and supporting growing demand.

2015

Expansion

The Kolkata factory underwent a major expansion, enhancing infrastructure and reinforcing the company's growth trajectory.

2022

Premium CTC Segments Manufacturing Units Established

Dedicated units were set up for premium CTC segments, with a focus on customized manufacturing solutions.

2024

Global Expansion & Business Diversification

Expanded T&I Global's global footprint while diversifying beyond tea into coconut processing and food & agro processing solutions.

2025

CE Certified

Achieved CE certification, reinforcing compliance with international quality and safety standards.

2026

Kolkata Factory Expansion

Expansion of the Kolkata manufacturing facility is currently underway to support increased production capacity and future growth.

Corporate Snapshot

The Measure of Excellence

We continue to leverage seven decades of engineering excellence to deliver precision-built CTC, Orthodox, and Green tea systems, alongside comprehensive turnkey solutions spanning factory design, boilers, and installation. Our machines are trusted across critical sectors worldwide, including tea, coconut, and food & agro-processing, for their reliability, efficiency, and performance. With a surging global footprint across 35+ countries and a robust leadership in tea and drying technologies, we are consistently fortifying our export presence, accelerating our diversification into coconut, food, and industrial drying solutions, and driving impact across markets.

VISION

To create a vibrant enterprise for whom customer delight is paramount, whose members enjoy their work and flourish, whose suppliers become comakers and through whom society is enriched.

MISSION

To spearhead technological development in the global tea industry by providing innovative processing solutions & services. Building long term business relationships with customers creating a financially sound & clean organization which enjoys a good reputation and a leading market share globally.

VALUES

We believe our primary duty is to our customer and industry. We believe in growth through technology, invention and innovation. We believe in honesty, integrity, transparency & ethical practices in all aspects of our business.

Experience

75+ Years
legacy in tea processing machinery (since 1949)

4 Generations
promoter-led leadership driving continuity and reinvention

30,000+ Machineries
manufactured to date

900+ Employees
skilled, long-tenured technical workforce

1,000+ Acre
Mainak Hills Tea Estate, in-house since 1994

Excellence

3 Patented Technologies
- Continuous Chemical Withering (CCW)
- Continuous Physical Withering (CPW)
- Automatic Chasing Machine for CTC Roller

ISO 9001:2015
Quality Management and Tea & Coconut Processing Machinery manufacturing

Zero debt
Sustained across multiple years

7 %
ROCE in FY 2025-26, up from 4% in FY 2024-25

India's First
Complete banana dehydration line and super absorbent polymer (SAP) dryers

Zero-Defect
Quality policy across manufacturing

Expansion

35+ Countries
Served across Africa, Southeast Asia, Latin America, and beyond

₹13,167.46 Lakhs
Revenue in FY 2025-26, up ~50% year-on-year

Diversified Portfolio
Entry into coconut processing, food & agro-processing, and industrial drying equipment

India's Largest
Integrated tea machinery manufacturing facility

Working Capital Days
Improved sharply in FY 2025-26

Legacy in Motion: Four generations, one vision

Founded in 1949, T&I Global's journey began with a vision to serve the tea industry through innovative engineering solutions. Over four generations of family leadership, that vision has evolved into a legacy of continuous innovation, responsible growth, and enduring customer trust. What started as a tea machinery enterprise in India has grown into a globally recognized engineering company, serving customers across international markets with advanced processing solutions. While the Company's roots remain firmly in tea machinery, each generation has broadened its horizons. Building on a strong foundation, T&I Global has successfully expanded into coconut, agro-processing, and allied machinery, creating a diversified portfolio that addresses the evolving needs of modern industries. This progressive approach has enabled the Company to achieve sustainable growth while preserving the values that have defined it since its inception. Today, T&I Global continues to honour its heritage while embracing the future, combining decades of engineering expertise with innovation, global partnerships, and a commitment to delivering world-class solutions that create lasting value for customers, employees, and stakeholders alike.

Management Message

Message from the Chairman

"A company that protects its balance sheet in a difficult year earns the right to invest with confidence when the next opportunity presents itself, and that is exactly the position we find ourselves in today."

Dear Stakeholders,

FY 2025-26 was a year that asked T&I Global to prove something we have long believed about ourselves: that a company built on seven decades of engineering discipline can hold steady through a difficult season, and use that season to plant the seeds of its next phase of growth. I am pleased to share this year's performance and outlook with you, our valued shareholders, against the backdrop of a global environment that remained anything but simple.

The Global and Industry Landscape

FY 2025-26 was a year of recovery, both for the tea industry we serve and for the strategic choices we made the year before. FY 2024-25's global economic uncertainty, marked by volatile input costs and subdued tea prices, tested every producer's patience, including ours. While tea markets were at their weakest, we quietly strengthened T&I Global's position in agro-processing globally, investing in coconut and food processing machinery capability. That patience paid off: tea markets firmed up this year, and the groundwork laid during the downturn translated into a striking growth by approximately 50% year-on-year in overall turnover in FY 2025-26

At the same time, producers everywhere continued seeking ways to do more with, less energy, less manpower, less waste, strengthening the broader case for engineering and process automation. This is precisely the environment in which a company like ours, capable of serving tea today and coconut, food, and agro-processing tomorrow, finds its truest opportunity.

Our Performance in FY 2025-26

I am glad to report that T&I Global delivered a year of meaningful recovery and disciplined execution. Our revenue grew by approximately 50% year-on-year to around ₹131 crore, recovering from the cyclical low of the previous year, while profitability nearly doubled, with net profit rising to approximately ₹7 crore. Equally important, our Return on Capital Employed improved to around 7%, from just 4% a year earlier, and we closed the year with significantly improved working capital efficiency, a direct result of tighter execution discipline across our teams.

Perhaps most importantly, we did this while remaining completely debt-free, a financial discipline your Company has maintained consistently, and one I consider non-negotiable regardless of where we sit in the industry cycle. A company that protects its balance sheet in a difficult year earns the right to invest with confidence when the next opportunity presents itself, and that is exactly the position we find ourselves in today.

Engineering Excellence, Diversifying for Tomorrow

Our core tea machinery business, spanning CTC, Orthodox, Green, and Specialty tea processing systems, remains the foundation of everything we do. At the same time,

50%

Our revenue grew by approximately 50% year-on-year to around ₹131 crore

Our estate continued to serve as more than a business asset, it remained a living reminder of **why we build what we build**

we have continued to extend this same engineering discipline into new territory, coconut processing machinery, industrial drying solutions for food and agro-processing, and automation systems that are helping tea factories everywhere become smarter and more energy-efficient. These are not experiments. They are deliberate extensions of a capability we have spent seven decades perfecting, now being applied to industries our founders could scarcely have imagined we would one day serve.

I would be remiss not to mention our own Mainak Hills Tea Estate in this context. In a year when understanding the realities of tea cultivation mattered more than ever, our estate continued to serve as more than a business asset, it remained a living reminder of **why we build what we build**. There is a difference between designing machinery from a drawing board and designing it with the mud of a tea garden still on your boots, and I believe that difference shows up in the quality and relevance of everything we manufacture.

Our People and Our Communities

None of this would be possible without the people who make it happen, on our shop floors, in our design offices, and in the villages and communities around our facilities. This year, we continued to invest in the wellbeing of our workforce and extended meaningful support to the communities we call home, in healthcare, education, and livelihood, because we believe a company's responsibility does not end at its factory gate.

Looking Ahead

As I look to the year ahead, I do so with measured confidence rather than blind optimism. The tea industry's cycles will continue to test our patience, as they always have. But your Company enters this next phase with a stronger balance sheet, a more diversified portfolio, and a clearer sense of where our engineering capability can create value beyond the industry that built our name.

On behalf of the Board, I thank you, our shareholders, for the trust and patience you have shown us through a cyclical year, and I thank our employees, customers, and partners for their continued confidence in T&I Global. We remain committed to Engineering the excellence of our past while diversifying deliberately for the future, and I look forward to sharing that journey with you in the years ahead.

Warm Regards,

Sajjan Bagaria

Chairman, T&I Global Limited

Our Global Presence

Excellence Beyond **Borders**

T&I Global's roots remain firmly planted in India, with manufacturing facilities in Kolkata, West Bengal, our founding home since 1949. Around these centres, our domestic offices in Kolkata, Coonoor, Siliguri, and Tinsukia keep us close to India's key tea-growing regions. Beyond India, overseas offices in Colombo, Nairobi, and Hanoi, alongside touchpoints across Singapore, Indonesia, the UAE, and the Philippines, extend our reach into 35+ countries worldwide, spanning Africa, Southeast Asia, and beyond.

This footprint has been built through decades of trust. Marquee relationships and long-standing ties across Kenya, Sri Lanka, Bangladesh, and Malaysia, have opened doors to new geographies and industries, including our recent diversification into coconut processing and food & agro machinery. Every new market entered carries forward the same engineering discipline built in Kolkata over seven decades ago, proof that excellence, once earned, travels without borders.

Tea

1 Australia
2 Bangladesh
3 China
4 Colombia
5 Congo
6 Ethiopia
7 Georgia
8 India
9 Indonesia
10 Kenya
11 Malawi
12 Malaysia
13 Mauritius
14 Mozambique
15 Myanmar
16 Nepal
17 Papua New Guinea
18 Russia
19 Rwanda
20 Singapore
21 Sri Lanka
22 Tanzania
23 Thailand
24 Turkey
25 UAE
26 Uganda
27 United States
28 Vietnam
29 Zambia
30 Zimbabwe

Coconut

1 Indonesia
2 Sri Lanka
3 India
4 Brazil
5 Philippines
6 Singapore
7 Malaysia
8 Kenya
9 Papua New Guinea
10 Ivory Coast
11 Solomon Islands
12 Micronesia
13 Australia
14 São Tomé and Principe
15 New Zealand
16 Samoa
17 Vietnam
18 Nigeria

Food and Agro

1 India
2 Indonesia
3 Kenya
4 Philippines
5 Singapore
6 Sri Lanka
7 UAE

*Map not to Scale

Our Strengths

The Roots of Our Excellence

Seven decades of building tea machinery from the ground up have taught us something simple: strength is not inherited, it is engineered. Our patented drying technologies, in-house manufacturing capabilities, and turnkey delivery model did not arrive overnight; they were built order by order, client by client, across 35+ countries. That same discipline now underpins a debt-free balance sheet and a workforce that has stayed with us long enough to know the business as well as we do. What holds these strengths together is not just capability, but intent, to keep our core sharp while extending it into coconut, food, and agro-processing. That is the kind of strength that does not just protect a legacy, it grows one. Our emphasis on innovation, operational excellence, and customer trust continues to fuel our resilience today and our diversification for tomorrow.

Legacy & Market Position

- Seven-decade legacy in tea processing machinery (roots dating to 1949), giving it deep domain expertise few competitors can match
- India's largest integrated tea machinery manufacturing facility

Engineering & Innovation

- In-house, end-to-end manufacturing capability — laser cutting, robotic welding, CNC/VMC machining, and sheet metal fabrication under one roof
- Patented technologies, including Continuous Chemical Withering (CCW) and Continuous Physical Withering (CPW) systems, held exclusively for the Company
- Track record of "industry firsts" — India's first complete banana dehydration line and first dryers for super absorbent polymers (SAP)

Global Reach

- Export footprint spanning 35+ countries across Africa, Southeast Asia, Latin America, and beyond
- Established brand trust in major tea-producing geographies (Kenya, Sri Lanka, Bangladesh, etc.)

Diversified Portfolio

- Full spectrum of tea machinery — CTC, Orthodox, Green, and Specialty tea processing
- Expanding non-tea businesses — coconut processing, food and agro-processing equipment, industrial dryers for herbs, spices, suji, and potato flakes
- Turnkey solutions covering design, fabrication, installation, and after-sales support — a genuine one-stop-shop model
- Backward integration via its own Mainak Hills Tea Estate, giving it real cultivation insight that feeds back into machine design

Quality & Certification

- ISO 9001 certification for both Quality Management and Tea & Coconut Processing Machinery manufacturing
- FSSAI compliance for food-processing machinery
- Structured Quality Assurance framework (Define-Measure-Analyze-Improve-Control)

Financial Discipline

- Consistently debt-free / near-zero borrowings across multiple years
- Stable promoter holding (~53.3%), signaling continued long-term commitment
- Improving working capital efficiency in FY26 (working capital days down sharply)

Leadership & Human Capital

- Experienced, multi-generational promoter-led leadership (Sajjan Bagaria, Vineet Bagaria, Sangeet Bagaria, Viraj Bagaria) combining founder experience with new-generation diversification drive
- In-house R&D leadership with patented innovations (Director Sangeet Bagaria holds 3 patents)
- Skilled, long-tenured workforce (800+ employees)

Management Message

Message from the Managing **Director's Desk**

"Kaizen taught me that excellence is never a single leap, it is a thousand small corrections, made consistently, without fanfare. That belief shapes every machine we build and every decision we make."

What defined T&I Global's performance in FY 2025-26?

FY 2025-26 was a year of decisive growth, built on the discipline we practiced the year before. Rather than chase volume that wasn't genuinely there during the softer parts of the tea capex cycle, we stayed focused on protecting our margins and keeping the Company completely debt-free.

That discipline paid off in full this year. We closed FY 2025-26 with revenue up nearly 50%, profitability nearly doubled, and a much stronger balance sheet than we started with. More than the numbers, though, this was the year our diversification bets, coconut processing, food and agro machinery, automation, proved themselves as genuine, standalone growth engines rather than side projects.

You've spoken often about Kaizen as more than just a product name. What does it mean to you personally?

Kaizen isn't a brand we borrowed for our CTC line, it's a Japanese philosophy which means "Continous Improvement", I genuinely believe in, and one I try to apply to how we run this Company every single day.

Debt Free

Across Multiple Years

More than the numbers, though, this was the year our diversification bets, coconut processing, food and agro machinery, automation, proved themselves as genuine, standalone growth engines rather than side projects.

What strategic shift is shaping T&I Global's next phase?

We are moving from being seen purely as a tea machinery manufacturer to being seen as a diversified process engineering company that happens to have built its name in tea. Customers increasingly want partners who understand drying, moisture control, and process efficiency as a science, not a single-crop skill. That shift is why our coconut processing and food & agro-processing verticals matter so much to me personally, they are proof that our engineering DNA travels well beyond the industry we were born in.

How is this shift visible across your core and new businesses?

In our core tea machinery business, we continued to refine rather than reinvent, sharper automation through Smart Feed, Smart Discharge, and Coal Saver, better energy efficiency, tighter turnaround times. Small, Kaizen-style improvements, compounding year after year.

In coconut processing, under Coconut Machinery India, we are building an entirely new customer base from the ground up, backed by our integrated facility. In food and agro-processing, our Global Dryer vertical has already delivered genuine industry firsts, India's first fully integrated banana dehydration line, and the country's first dryers built specifically for super absorbent polymers. These aren't incremental wins. They are proof that when you apply seven decades of drying and process discipline to a new problem, you can lead from day one rather than follow.

What progress has T&I Global made on sustainability and innovation?

Sustainability, for us, isn't a separate initiative bolted onto the business, it's engineered into what we build. Our Mainak Hills Tea Estate runs on solar power and rainwater harvesting, and this year, we extended that same commitment to our Kolkata facility with a newly installed solar plant. Our WIZARD withering systems and Coal Saver automation reduce energy consumption not just for us, but for every tea factory that uses our equipment. That's the kind of sustainability I care about, the kind that travels with the product, not just the kind that sits in a policy document.

What will define T&I Global's next phase of growth?

Execution, plain and simple. We have built the diversification platforms, coconut, food and agro-processing, automation. The next phase is about scaling them with the same discipline that built our tea business: deepen customer relationships, improve capacity utilisation, and keep compounding small improvements rather than waiting for one big breakthrough. I'd rather get a little better every single quarter than promise a dramatic transformation I can't consistently deliver.

What message would you like to share with T&I Global's people?

Thank you for staying disciplined through a genuinely difficult industry cycle. Every Arogya Mitra-style improvement any of you made this year, a slightly better process, a slightly faster turnaround, a slightly more efficient machine, adds up to the results we are reporting today. Kaizen only works if everyone believes in it, not just the person signing off on the annual report. As we diversify into new industries, I need that same mindset to travel with us, because the machines will change, but the discipline behind them shouldn't have to.

Warm Regards,

Vineet Bagaria

Managing Director, T&I Global Limited

Product Portfolio

Seven Decades of Engineering.
One Portfolio.

T&I Global is more than a manufacturer of tea processing machinery. We are the engineering force behind how the world's tea is made, from leaf to cup, and increasingly, the engineering force behind how the world processes coconut, food, and agricultural produce too. With over 75 years of manufacturing excellence, we offer one of the widest and deepest tea processing machinery portfolios in the world, built across our state-of-the-art facility in Kolkata.

Our portfolio addresses the complete tea manufacturing value chain, withering, rolling, fermenting, drying, sorting, and packing, delivered through precision-engineered, energy-efficient, and fully customizable machinery.

Tea Processing Machinery

CTC Tea Machinery: The Backbone of Global Tea Manufacturing

Our CTC (Crush, Tear, Curl) range is the foundation on which our reputation has been built, and the range that continues to power tea factories across the world. It begins with the WIZARD Continuous Withering System, a category-defining innovation that eliminates dependence on ambient weather, delivering consistent wither percentages, significant power savings, and reduced manpower requirements. From there, leaf progresses through the TIVANE Rotorvane and our flagship KAIZEN Nova and KAIZEN Super CTC processors, engineered on the principle of continuous improvement and recognized as among the best-selling CTC machines in the industry. Fermentation is managed by our MATRIX Continuous Fermenting Machine, drying by our EVEREST and VIBRANT Vibro Fluid Bed Dryers and SHOLA V-Pass Air Heaters, and milling by our AXIS and Smart AXIS automated systems, before completion through our advanced Tea Sorting Machines and ORBIT CTC storage solutions. Every stage: engineered, tested, and proven at scale.

Orthodox & Green Tea Machinery: Precision for Every Leaf

Orthodox and Green tea demand a different kind of precision, one where character, appearance, and consistency define quality. T&I Global delivers a comprehensive, purpose-built range to meet this demand: the WIZARD Continuous Withering System, ROLLOMAX Rolling Tables, professional-grade roasters and coolers, and our CONQUEST Combination Dryers, deployed across 100+ installations for Orthodox tea manufacturing in Sri Lanka alone. Our QUESTEA ECP Dryer brings new-age engineering to traditional drying, while our sorting suite, including the STALKEX stalk extractor, hexagonal sorters, WINTEA density sorters, the five-deck ROTOTEA, our AI-enabled ANCOO digital intelligent tea colour sorter, and the compact TEAHIVE multideck vibroscreen, ensures every batch meets the highest global quality benchmarks.

Mini Tea Processing: Excellence, Scaled for Every Producer

Manufacturing excellence should not be reserved for large-scale operations alone. Our Mini Tea Processing range extends the same engineering rigor and reliability to smaller estates and emerging tea-growing regions, reinforcing our commitment to making world-class technology accessible across every scale of production.

Automation Suite: Powering the Smart Tea Factory of Tomorrow

As the tea industry moves toward greater efficiency and sustainability, T&I Global is leading that transition. Our automation suite, comprising Smart Feed, Smart Discharge, Coal Saver, Dryer Automation, and CFM Automation, brings real-time, intelligent control to the most critical and energy-intensive stages of tea manufacturing. This is not automation for its own sake; it is automation engineered to deliver measurable gains in fuel efficiency, consistency, and cost performance, positioning our customers for long-term competitiveness.

Blending & Packing: Completing the Journey

Our capabilities extend to the final and equally critical stage of the value chain. Our Blending Machines ensure uniformity across large-scale batches, while our Bag Flattener Conveyors enhance packing line efficiency, ensuring that the excellence built into every earlier stage of processing is preserved right through to the finished product.

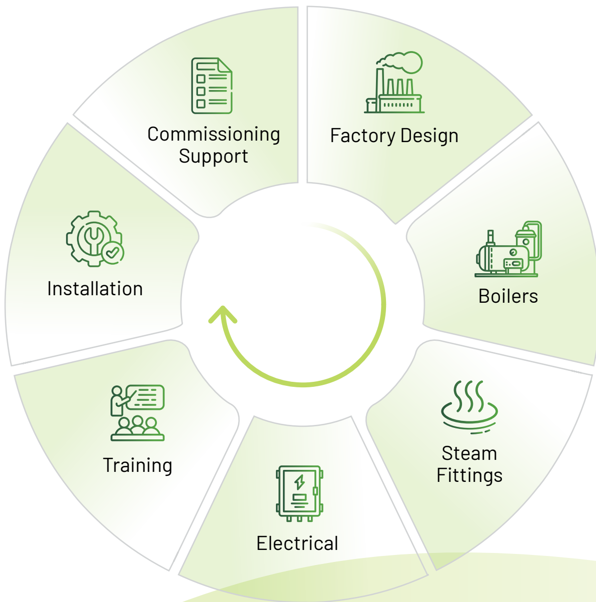
Turnkey Solutions: Beyond Machinery, Complete Delivery

T&I Global does not simply supply machines; we deliver complete, ready-to-run tea factories. Our turnkey capability **spans factory design, boilers, steam fittings, and electricals**, backed by comprehensive **training, installation, and commissioning support**.

At T&I Global, we engineer world-class turnkey solutions that deliver maximum process efficiency at the lowest possible cost.

- **Superior** in design and performance
- **Reliable** across every cycle of operation
- **Efficient** in energy and resource utilization
- **Economical** without compromising on quality

This is what sets T&I Global apart: the ability to deliver, install, and commission world-class manufacturing capability, anywhere our customers operate.



Tea Plantation

Growing What We Sell, Not Just Selling what we Grow

Mainak Hills Tea Estate: Rooted in the Crop We Serve.

T&I Global's commitment to excellence goes beyond the factory floor. Our own Mainak Hills Tea Estate, under cultivation since 1994 across approximately 1,000 acres, gives us a direct, first-hand understanding of the crop our machines are built to serve. This is a rare advantage in our industry: **an engineering company that also cultivates, and in doing so, designs with a depth of insight few competitors can replicate.**

A Single-Estate Promise of Purity

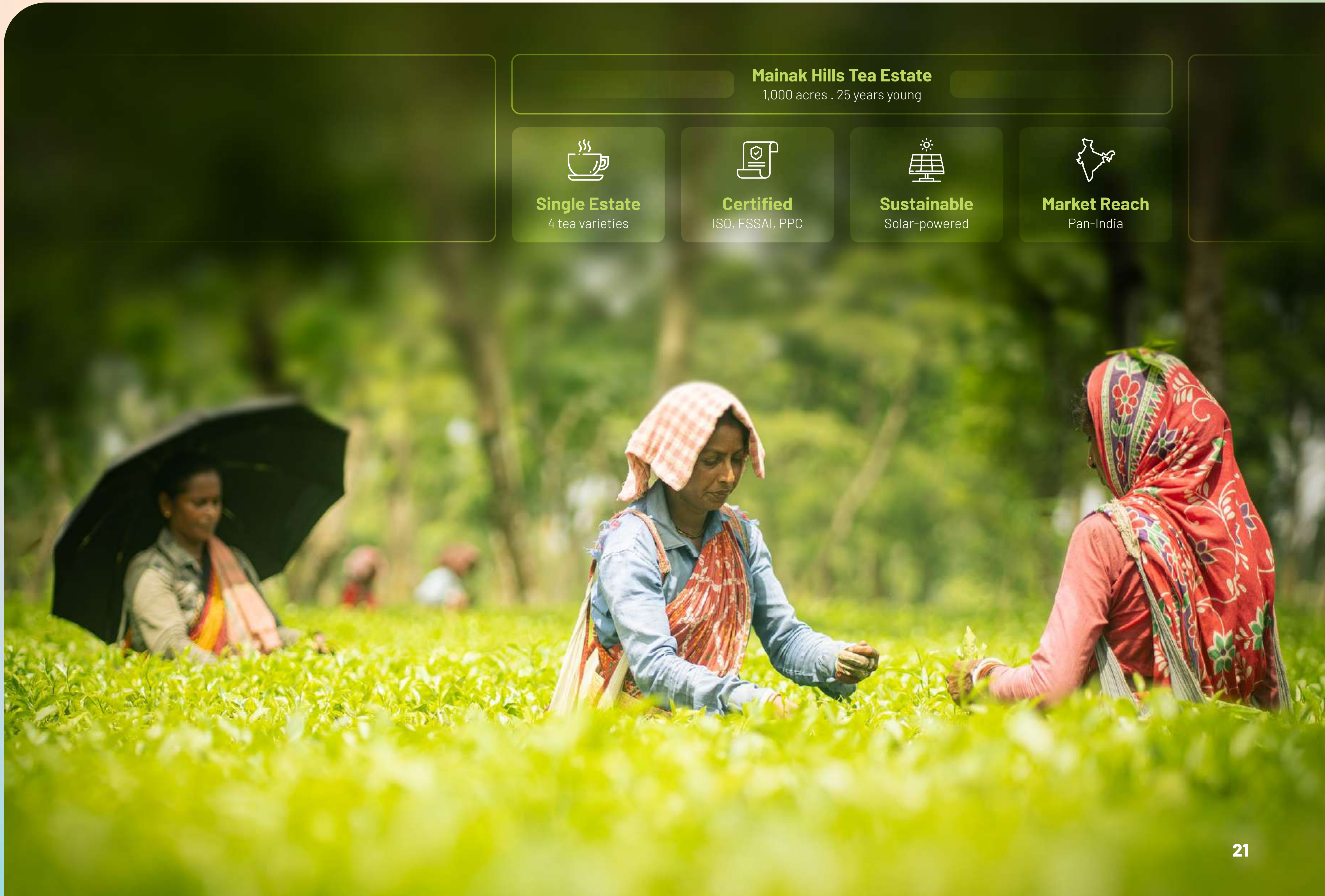
From this single estate comes the Mainak brand, our own range of CTC, Green, Tulsi, and Slim teas, each one produced entirely from leaf grown on our own soil. In an industry where blending across multiple sources is the norm, offering a single-estate tea is a deliberate choice, one that lets us stand fully behind the purity, quality, and consistency of every batch we sell. It is this consistency in taste, colour, and aroma that has made Mainak a trusted, growing name among tea lovers across India, now available through our distributor network across the country as well as on Amazon and Flipkart.

Quality You Can Verify

Just as our machinery carries ISO certification, so does our tea. The Mainak brand is ISO, FSSAI, and PPC certified, meeting the same rigorous quality standards we hold our engineering business to.

Sustainability, Grown at the Root

Our commitment to sustainability begins here, at the source. Mainak Hills Tea Estate operates on solar power and is supported by a dedicated rainwater harvesting system, ensuring that the crop at the heart of our business is cultivated as responsibly as the machinery we build to process it.



Coconut Processing Machinery

Coconut Processing at **T&I Global**

T&I Global's diversification into coconut processing is a natural extension of seven decades spent mastering drying, moisture control, and process engineering. Operating under our Coconut Machinery India vertical, we offer complete, turnkey processing solutions covering the full spectrum of coconut-based products, Desiccated Coconut, Virgin Coconut Oil, Coconut Water, Coconut Milk, Copra, Coir Pith, and Fibre. This vertical reflects our commitment to bringing the same engineering rigor that built our tea machinery business to an entirely new crop, and an entirely new set of global customers.

Diversifying the Portfolio: New Categories, Same Engineering DNA

Seven decades of mastering drying, moisture control, and process efficiency have positioned T&I Global to lead beyond tea. Our Coconut Processing Machinery range, developed through Coconut Machinery India, brings this same engineering discipline to a new crop and a new customer base entirely. Our Industrial Dryers, under the Global Dryer range, together with our Agro Processing and Fruit & Vegetable Processing Machinery lines, have already delivered landmark industry firsts, including India's first fully integrated banana dehydration line and the country's first dryers engineered for super absorbent polymers.

From Farm to Fridge, Engineered End-to-End

T&I Global's coconut processing portfolio covers every stage of the value chain, enabling processors to move from raw coconut to finished, market-ready products entirely on equipment engineered by us.

Pre-Processing & Primary Machinery

Our journey begins at the source, with dedicated Pre-processing Machinery, Dehusking Machines, Deshelling Machines, and Coconut Cutters that prepare raw coconut for further processing with speed and consistency. Supporting equipment such as Steam Blanchers and Grading Machines ensures uniform quality is built in from the very first stage.

Desiccated Coconut Machinery

For desiccated coconut manufacturers, we offer complete processing lines, supported by our purpose-built Desiccated Coconut Dryer and Low Fat DC Dryer, engineered to deliver consistent moisture reduction while preserving product quality at scale.

Virgin Coconut Oil Machinery (Dry & Wet Process)

We provide dedicated processing lines for both Virgin Coconut Oil (Dry Process) and Virgin Coconut Oil (Wet Process) methods, backed by our specialized VCO Dryer, giving producers the flexibility to adopt the processing method best suited to their operations and markets.

Coconut Water & Coconut Milk Machinery

Our Coconut Water Machinery enables efficient, hygienic extraction and processing for the fast-growing packaged coconut water segment, while our Coconut Milk Machinery, supported by dedicated Milk Extractors and Milk Filters, ensures high-yield, high-purity output for milk and cream production.

Pare Processing & Waste Utilization

Sustainability is engineered into our portfolio. Our Pare Processing Machinery and Pare Waste Dryer allow processors to convert coconut paring waste into usable output, minimizing waste and maximizing value from every coconut processed.

Coir & Fibre Processing

Extending value recovery further, our Coir and Fibre Processing range, supported by our dedicated Coir Pith Dryer, and Band Dryer, enables processors to convert coconut husk into commercially valuable coir and fibre products.

Material Handling, Utilities & Finishing

Our portfolio is completed by a full range of Conveyors and Coolers for efficient material handling, dedicated Sorting & Packing systems for finished-product quality control, and comprehensive Utilities & Electricals solutions that keep every processing line running reliably.

Food and Agro Processing Machinery

Food & Agro Processing at T&I Global

Under its Global Dryer vertical, T&I Global extends its seven-decade drying and process engineering expertise to the food and agro-processing industry. Recognized as a leading manufacturer and exporter of industrial drying solutions, the Company designs and delivers tailor-made equipment for food, spices, extruded snacks, and agricultural produce, backed by an ISO 9001:2015 certification and government-recognised export house status. This vertical reflects T&I Global's ability to translate deep drying expertise into diversified, high-growth industries beyond tea.

Engineering Precision Across the Entire Processing Line

T&I Global's Global Dryer portfolio covers the complete processing journey, from raw material intake to finished, packed product, enabling food and agro processors to run efficient, end-to-end operations on equipment engineered by one trusted partner.

Cleaning & Raw Material Grading

The journey begins with thorough raw material preparation, through our Aspiration Systems, Magnetic Destoners, and De-Stoners for contamination removal, Rotary Sifters and Multi-Deck Grading systems for precise size classification, Rotary Rod Washers and Flood Washers for high-volume cleaning, and Fibre Extractors and Abrasive Brush Peelers for specialized preparation needs.

Blanching

Our Steam Blanchers and Hot Water Blanchers deliver controlled heat treatment, preserving product quality and consistency ahead of drying.

Cutting & Size Reduction

For processors requiring precise material reduction, our range includes Dicers, Slicers, Hammer Millers, Pulverizers, and Shredding systems, engineered for consistent output across a wide range of food and agro products.

Dryers: The Heart of Our Portfolio

Drying remains central to everything we build. Our dryer range includes the Apron Dryer, Dual-Stage Dryers, Vibrant vibro fluid bed dryers, the Everest Dryer 405, our latest in vibro fluid bed drying, the Questea (Questy) Dryer, our latest in band drying technology, and Conquest combination dryers, giving processors precise control over moisture reduction regardless of product type or scale.

Color Sorting

Our optical Color Sorting systems ensure quality and consistency by identifying and removing defective or unwanted material, safeguarding product quality at the final inspection stage.

Material Handling

Efficient movement across the processing line is enabled by our Bucket Elevators, Z Elevators, Inclined Conveyors, V-Type Conveyors, and Inspection Conveyors, along with our Coolers for post-process temperature control, and Bag Filters for effective dust filtration.

Weighing & Packing

The journey concludes with our Bulk Packing and Retail Packing solutions, ensuring finished products are delivered efficiently and cost-effectively to every market segment, industrial or consumer-facing.

Complete Turnkey Solutions

As with our tea and coconut businesses, T&I Global's Food & Agro division delivers complete Turnkey Solutions, spanning preparatory lines, cutting lines, washing lines, and conveying lines, giving processors a single, accountable partner for their entire facility.

Manufacturing and R&D

The Foundry of Our Excellence: Engineered for Excellence, Built for Speed






State-of-the-Art Infrastructure

T&I Global's manufacturing strength is built on world-class infrastructure designed for scale, precision, and flexibility. Our facilities are equipped to manufacture everything from single machines to complete, factory-scale processing lines, entirely in-house. Our original facility in Kolkata, West Bengal, the Company's founding home since 1949, has undergone multiple expansions over the decades and remains a core production base for tea processing machinery.

Our infrastructure reflects a continued investment in manufacturing excellence that keeps pace with our diversification into new industries. It gives us the scale, precision, and flexibility to manufacture everything from single machines to complete, factory-scale processing lines, entirely in-house.

In-House Manufacturing Capability

T&I Global's in-house processes include laser cutting, robotic welding, CNC and VMC machining, and sheet metal fabrication, all executed under one roof across our Kolkata facilities.

This vertical integration means we control every stage of production, from raw material to finished machine, giving us tighter quality control, faster turnaround times, and the flexibility to customize equipment to a customer's exact process requirements, without depending on external vendors or subcontracted components.

Quality Assurance

Quality at T&I Global is a discipline, not a checkpoint. Our manufacturing is governed by a structured Define-Measure-Analyze-Improve-Control (DMAIC) framework and a firm Zero-Defect quality policy, ensuring consistency across every machine that leaves our facilities. This commitment is validated by our ISO 9001:2015 certification for Quality Management Systems, alongside a dedicated certification for Tea & Coconut Processing Machinery manufacturing. For our food-processing equipment, we further maintain FSSAI compliance, ensuring our machinery meets the food safety standards our customers, and their customers, depend on.

Patented Technology

Our engineering leadership is protected, and proven, through patented innovation. T&I Global holds three patented technologies, including our Continuous Chemical Withering (CCW) and Continuous Physical Withering (CPW) systems, both developed in-house and held exclusively by the Company. These patents, driven by the R&D leadership of Director Sangeet Bagaria, who heads TIGL's operations, research, innovation, manufacturing, and quality departments, are not just intellectual property on paper; they are the technologies actively powering our WIZARD withering systems and reinforcing our position as an innovator, not merely a manufacturer, in the global tea machinery industry.

ESG

We Care

For Environment

Sustainability at T&I Global is not a separate commitment, it is engineered into how we build, and into what we build. Our approach spans both our manufacturing infrastructure and our product design, reflecting a company that treats environmental responsibility as a core engineering discipline.

Green Manufacturing Infrastructure

Our Mainak Hills Tea Estate operates as a certified green facility, powered in part by solar energy and supported by a dedicated rainwater harvesting system, reducing our dependence on grid electricity and conserving water resources at the source of the crop we build machinery for. This year, we extended that same commitment to our Kolkata facility with a newly installed solar plant, proof that scale and sustainability can, and must, go hand in hand across every part of our operations.

Green Cover & Tree Plantation

Within our manufacturing premises, we have cultivated a dedicated green zone through an inclusive tree-plantation programme involving employees and management alike. This is an ongoing commitment, not a one-time gesture, reinforcing environmental responsibility as a shared value across our workforce.

Energy-Efficient Product Engineering

Our commitment to the environment does not stop at our factory gates, it travels with every machine we ship. Our WIZARD Continuous Withering System eliminates dependence on ambient weather while delivering significant power savings, and our Coal Saver automation technology directly reduces fuel consumption in tea drying operations. Backed by our broader Automation Suite, these innovations ensure that every tea factory running T&I Global equipment inherits the same energy discipline we practise ourselves.

For Our People

Seven decades of engineering excellence have never been built by machines alone, they have been built by our people. Every withering system, every CTC line, every turnkey factory we deliver carries the imprint of the people who designed, welded, tested, and stood behind it. That is why our commitment to care begins here, with our own workforce, before it extends outward to the communities we serve. We believe a company can only ever be as strong as the people who build it, machine by machine, year after year. At T&I Global, our people are the reason that excellence has been possible at all.

Celebrating Culture & Togetherness

We believe in building a workplace where colleagues connect as people first. This year, our employee engagement calendar brought our teams together to celebrate, unwind, and strengthen the bonds that make T&I Global feel less like a workplace and more like a community.

Dhanteras Celebration

We celebrated Dhanteras with our employees, marking the festival with the warmth and togetherness it deserves, a reminder that tradition and workplace culture can, and should, coexist.

Annual Picnic

We organised a picnic for our employees, giving teams the chance to step outside the daily rhythm of the factory and office, unwind together, and build the informal connections that often matter as much as the professional ones.

Women's Day Celebration

We celebrated Women's Day, honouring the contributions of the women who are part of the T&I Global family and reaffirming our commitment to a workplace where every employee is recognised and valued.

Employee Health & Wellness

We believe that caring for our people means caring for their health, not occasionally, but consistently. This year, we extended structured healthcare access directly to our workforce through a series of on-site health initiatives.

Dental Check-Up Camps

We organised dental check-up camps for our employees, bringing professional oral healthcare directly to our people, supported by qualified dental practitioners and modern dental care facilities, ensuring convenient access to a service many might otherwise postpone.

Eye Check-Up Camps

Our eye check-up camps gave employees access to vision screening and basic eye care on-site, helping catch and address vision-related concerns early, and reinforcing that everyday health, not just occupational safety, is part of how we look after our people.

General Health Check-Up Camps

We conducted general health check-up camps, giving employees access to essential health screenings without needing to step away from work for a full day, making preventive healthcare a practical, accessible part of working life at T&I Global.

Medical Camps

We organised broader medical camps, bringing qualified healthcare professionals on-site to provide check-ups, guidance, and support, extending the same spirit of care we bring to our community initiatives directly to our own people.

For Community

At T&I Global, community care is not measured only in the machines we build, but in the lives we touch beyond our factory floors. Just as sustainability is engineered into our infrastructure, care for the community is engineered into how we operate, through consistent, on-ground initiatives across education, health, and welfare.

₹ ~21 Lakhs
CSR Spent in FY 2025-26

Across healthcare, sustainable infrastructure, livelihood, accessibility, and education, our CSR initiatives this year reached remote villages, island communities, tribal schools, and residential training centres, reaffirming our belief that a company's true strength lies in the strength of the communities around it.

Healthcare in the Last Mile

Partner: Seva Bharti Purbanchal | Amount Spent: ₹5,00,000

For millions in India's remotest villages, the nearest doctor can be hours, or an entire lifetime, away. Through our partnership with Seva Bharti Purbanchal, we supported the Arogya Mitra project, an initiative designed to reach exactly these communities: rural and underserved populations with no access to modern medical facilities and no means to afford rising healthcare costs.

At the heart of this initiative is a simple, powerful idea: train local people to become their own community's first line of healthcare. Selected villagers are transformed into Arogya Mitras, health workers equipped to provide at least one hour of free primary healthcare to their own village, every day.

Arogya Mitra Primary Training Camps This year, we supported three residential training camps across three locations, each running for seven days, where 58 Arogya Mitras were trained in anatomy, primary medicine, disease prevention, sanitation, hygiene, first aid, and basic yoga. Each camp brought together local participants from surrounding localities to a common training centre, turning ordinary villagers into trusted, capable first responders for their own communities

Distribution of Clothes

Recognising that welfare extends to life's basic necessities, we organise clothing distribution drives for underserved members of the community, a small but meaningful gesture of solidarity and care.

Sustainable Infrastructure & Alternate Energy

Partner: Navdarshanam Trust | Amount Spent: ₹9,11,000

Our largest community investment this year went toward strengthening sustainable infrastructure at Navdarshanam, supporting alternate energy and infrastructure upgrades that will serve the community for years to come.

Retro-Fitting Chandan Chandan, one of Navdarshanam's earliest residential buildings and a space that continues to host overnight guests attending programmes and workshops, received a structural transformation. The retrofit replaced crumbling wooden rafters in the main hall with metal supports where needed, introduced a rodent-proof sheet metal layer beneath the roof tiles, and reinforced the building's mud walls. The tile roofs of two rooms and the attached bathrooms were also replaced with a flat, RCC slab design, extending the building's life while preserving its original character.

Community Livelihood & Accessibility: Ghoramara Island

Partner: SEED | Amount Spent: ₹3,60,495 (across three initiatives)

Ghoramara Island, one of the most climate-vulnerable inhabited islands in the Sunderbans delta, has been steadily losing land to rising waters for decades. Supporting the resilience and dignity of the communities who continue to call it home, we partnered with SEED across three targeted initiatives this year.

Enhancing Livelihoods Through Eco-Tourism
As traditional livelihoods on Ghoramara Island face growing climate pressure, we supported the development of eco-tourism as a sustainable, alternate source of income for local communities, helping residents build resilience without leaving the land they call home.

Accessibility & Dignity We provided wheelchairs to specially challenged boys on the island, a small intervention with an outsized impact on daily independence, mobility, and dignity for those who need it most.

Powering the Community, Sustainably We funded solar electricity for the island's multipurpose community centre, bringing clean, reliable power to a shared community space, and extending our own commitment to solar energy at our facilities into the communities we support.

Initiative	Amount
Enhancement of livelihood through eco-tourism	₹1,51,400
Wheelchairs for specially challenged boys	₹20,595
Solar electricity for multipurpose community centre	₹1,88,500

Education & Empowerment

Partner: Friends of Tribal Society | Amount Spent: ₹3,00,000

We believe that education is the single most transformative investment a community can receive, particularly in tribal regions where access to quality teaching remains limited. This year, we supported the adoption of one school teacher in a tribal area, funding dedicated, sustained access to education for children who might otherwise have none.

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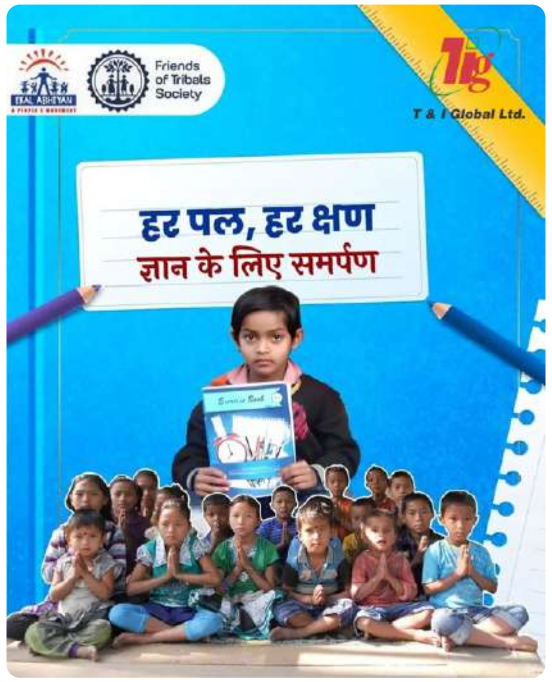
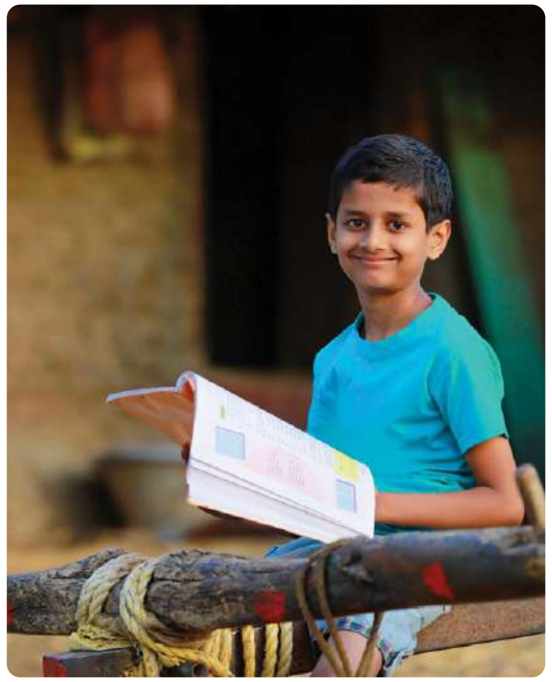
This initiative reflects a broader truth about how we approach community investment: real impact often comes not from one-time gestures, but from sustained commitments, a trained Arogya Mitra who serves their village every day, a retrofitted building that stands for decades, or a teacher who shows up for a classroom, year after year.

A Culture Built on Care

Whether it is a festival celebrated together, a picnic that builds camaraderie, or a health camp that looks after something as fundamental as eyesight or dental care, our approach to our people follows the same philosophy that defines our approach to community: consistent, genuine, and built for the long term. Because just as every machine we engineer is designed to perform for decades, we believe the culture we build with our people should be engineered to last just as long.

Teacher | Classroom | Countless Futures





Corporate Governance

The Road Ahead – Governance as a **Living Legacy**

Corporate Governance – Building a Sustainable Future

At the heart of every enduring enterprise lies a robust framework of Corporate Governance, the one that balances the interests of stakeholders, upholds ethical business conduct, and drives long-term value creation. As we conclude this discussion, it is pertinent to reflect on the principles that anchor our governance philosophy and the path that lies ahead.

Philosophy

Your Company's governance framework is built on the foundational pillars of transparency, accountability, fairness, and responsibility. These are not merely regulatory obligations but are embedded in the organizational culture, guiding every decision taken at the Board and management levels. Good governance is viewed not as a compliance exercise, but as a strategic enabler of sustainable growth and stakeholder value.

Board Oversight and Accountability

The Board of Directors continues to play a pivotal role in providing strategic direction while ensuring that management remains accountable to shareholders and other stakeholders. A well-defined structure of Board Committees, clear delineation of roles between the Board and management, and adherence to the highest standards of disclosure ensure that the Company's operations remain aligned with the long-term interests of all stakeholders.

Stakeholder Value Creation

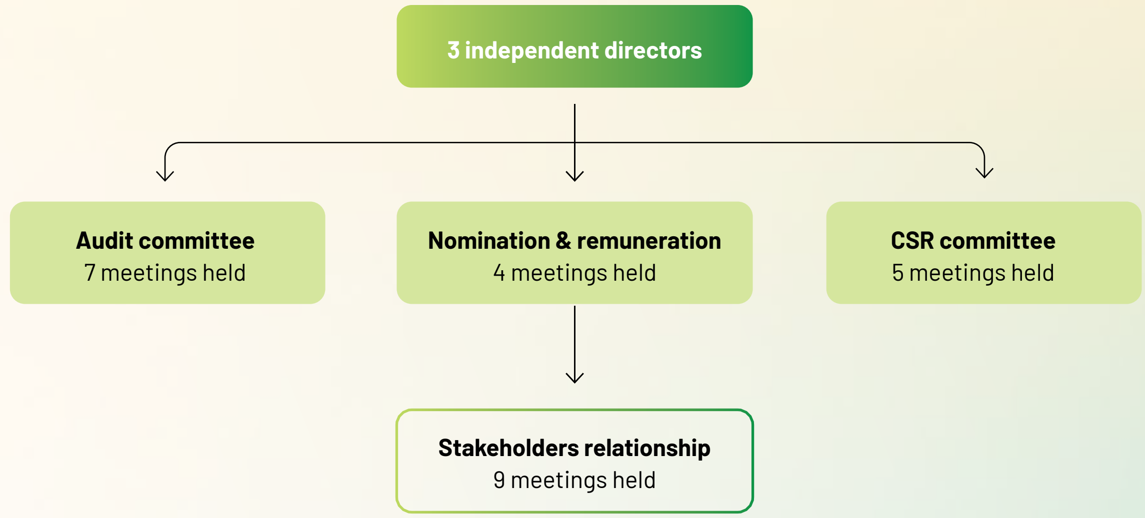
The Company remains committed to creating sustainable value for its shareholders, employees, customers, and the communities in which it operates. This is achieved through prudent financial management, risk mitigation frameworks, and a culture that prioritizes ethical conduct across all levels of the organization.

Embracing Change, Preserving Values

As the business landscape continues to evolve – shaped by technological disruption, changing regulatory expectations, and heightened stakeholder scrutiny – the Company remains steadfast in its commitment to strengthening its governance practices. Environmental, Social, and Governance (ESG) considerations have become integral to decision-making, reflecting the Company's responsibility not just to its shareholders, but to society and future generations.

Succession and Continuity

Corporate Governance also encompasses the seamless transition of leadership and the preservation of institutional knowledge across generations. The Company's approach to succession planning ensures that leadership transitions are managed with the same rigor and diligence applied to any other critical business function, thereby safeguarding continuity of vision and values.



70%
Non- Executive Directors on the Board

13 board meetings
Held in FY 2025-26

100% attendance
Across every member in Committee meeting

Corporate Governance

T&I Global
Leadership

SAJJAN BAGARIA
Whole Time Director & Chairman

VINEET BAGARIA
Managing Director

MUKESH KUMAR MARDA
Independent Director

NAVENDU MATHUR
Director

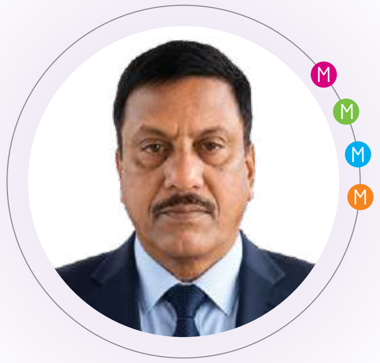
SANGEET BAGARIA
Director

VIRAJ BAGARIA
Whole Time Director

MANISH KUMAR NEWAR
Director

HARISH KUMAR MITTAL
Director

SHARMILA TIBREWALLA
Director



BASKAR SRINIVASAN
Director

VISHNU BAHETI
Chief Financial Officer

KHUSHBOO CHOUDHARY
Company Secretary

Ⓒ Chairman
Ⓜ Member
Audit Committee
Stakeholders' Relationship Committee
Nomination and Remuneration Committee
Corporate Social Responsibility Committee

Our Esteemed **Clientele**

Corporate **Information**

Board Of Directors

Mr. Vineet Bagaria, Managing Director
Mr. Sajjan Bagaria, Whole Time Director
Mr. Viraj Bagaria, Whole Time Director
Mr. Manish Kumar Newar, Director
Mr. Harish Kumar Mittal, Director
Mr. Sangeet Bagaria, Director

Mr. Navendu Mathur, Director
Mrs. Sharmila Tibrawalla, Director
Mr. Srinivasan Baskar, Director
Mr. Mukesh Kumar Marda, Director

Audit Committee

Mrs. Sharmila Tibrawalla, Chairman
Mr. Srinivasan Baskar, Member
Mr. Mukesh Kumar Marda, Member

CSR Committee

Mrs. Sharmila Tibrawalla, Chairman
Mr. Srinivasan Baskar, Member
Mr. Mukesh Kumar Marda, Member

Contact Detail for Investor Grievances

Registered Office Address:
11, Jassal House, 4A, Auckland Square,
Kolkata - 700017

Contact Person: Mrs. Khushboo Choudhary
Designation: Company Secretary
Contact No.: 03340733556
Email id: secretarial@tiglobal.com
secretarial_tiglobal@yahoo.com
Website: www.tiglobal.com

Company's Bankers

Standard Chartered Bank
ICICI Bank
State Bank of India

Detail of KMPs

Mr. Vineet Bagaria, Managing Director
Mr. Sajjan Bagaria, Executive Chairman
Mr. Viraj Bagaria, Whole Time Director
Mr. Vishnu Baheti, Chief Financial Officer (CFO)
Mrs. Khushboo Choudhary, Company Secretary

Nomination and Remuneration Committee

Mrs. Sharmila Tibrawalla, Chairman
Mr. Srinivasan Baskar, Member
Mr. Mukesh Kumar Marda, Member

Stakeholders Relationship Committee

Mrs. Sharmila Tibrawalla, Chairman
Mr. Srinivasan Baskar, Member
Mr. Mukesh Kumar Marda, Member

Share Transfer Agent

R & D Infotech Pvt. Ltd.
Address: 15C, Naresh Mitra Sarani, 1st Floor, 7A,
Beltala Road, Kolkata - 700026
Ph: (033) 24192641
Fax: (033) 24192642

DIRECTOR'S REPORT

Dear Shareholders,

The Board of Directors of your company is pleased to present their 36th Annual Report along with the Audited Accounts for the Financial Year ended 31st March, 2026. This report provides an overview of the Company's operations, financial performance and key developments during the year.

1. Financial Results

(₹in Lakhs)

Particulars	March 31, 2026	March 31, 2025
Net Sales/Income from operations	12,624.49	8,441.43
Other operating Income	542.97	314.23
Total Income from Operations	13,167.46	8,755.66
Profit before depreciation & taxation	1,117.16	319.36
Less: depreciation	129.86	123.61
Profit Before Tax (PBT)	987.30	195.75
Add: Exceptional Items	-	271.11
Less: Tax	290.94	58.80
Profit After Tax (PAT)	696.36	408.06
Other adjustment	291.13	85.18
Balance carried to Balance Sheet	987.49	493.24

2. Operational & Financial Performance

The financial year under review has been another significant milestone in the growth journey of T & I Global Ltd. The Company continued to demonstrate resilience, operational excellence, and a strong commitment towards sustainable growth while maintaining financial stability and strengthening its market position.

The Company's financial performance reflects the successful execution of its strategic initiatives, with revenue from operations recording a robust increased to 150% over the previous financial year. This remarkable performance was driven by enhanced operational efficiencies, successful project execution, increased market penetration, and the continued confidence reposed by customers in the Company's products and services.

During the year, the Company remained focused on expanding its business portfolio while consolidating its leadership in its core business segments. While tea processing machinery continues to be one of the Company's principal areas of expertise, the Company has successfully diversified its operations by extending its engineering capabilities to cater to a wider spectrum of industries, including agro-processing, coconut processing, fruits and vegetables processing, and industrial drying solutions.

The Company has also significantly strengthened its presence in both domestic and international markets, resulting in a notable expansion of its global customer base. This reflects the Company's continued emphasis on technological innovation, product quality, customer satisfaction, and its ability to deliver customised engineering solutions across diverse industries.

Your Directors are confident that the Company's diversified business model, expanding global footprint, strong execution capabilities, and continuous focus on innovation will enable it to sustain its growth momentum and create long-term value for its stakeholders.

A detail of your Company's operations, future expectations and business environment has been given in theManagement's Discussion and Analysis Report for the year under review, is attached as **Annexure I** forming part of this Report.

3. Dividend

The Board has decided to retain profit for expansion of Business, hence not recommended any Dividend for the year ended March 31, 2026.

DIRECTOR'S REPORT (contd.)

4. Deposits from public:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

5. Share Capital:

The Paid-up equity share capital of the company as on 31st March, 2026 was Rs.506.77 Lacs. There was no public issue, right issue, bonus issue, preferential issue, etc. during the year. The company has not issued shares with differential voting rights, sweat equity shares, nor has it granted any stock options.

6. Subsidiaries, Joint Venture or Associate Companies:

There are no companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during the year.

7. Directors

During the year under review, the Company has complied with the provision of the Companies Act, 2013, the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Articles of Association of the Company. As on 3st March, 2026 the Board comprised of Ten Directors, of whom seven were Non-Executive Directors and three were Executive Directors. The Board also includes one Women Director.

All the Directors of the company have confirmed that they are not disqualified from being appointed as directors in terms of section 164 of the Companies Act, 2013. Pursuant to the provisions of the Act, Mr. Harish Mittal, Non-Independent Director, who is liable to retire at the forthcoming Annual General Meeting, is eligible and has offered himself for reappointment. The Board placed before its members for their approval for re-appointment of Mr. Viraj Bagaria as Whole-time Director and increase in remuneration. Based on the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board recommends their reappointment.

A certificate obtained by your Company from a company secretary in practice, confirming that none of the Directors on the Board of Directors of your Company have been debarred or disqualified from being appointed or continuing as director of companies by the Securities and Exchange Board of India /Ministry of Corporate Affairs or any such statutory authority, is enclosed as "Annexure II" to this Report.

8. Key Managerial Personnel

Mr. Vineet Bagaria (DIN: 00100416) Managing Director, Mr. Sajjan Bagaria (DIN: 00074501) Chairman & Whole time Director, Mr. Viraj Bagaria (DIN: 06628761) Whole time Director, Mr. Vishnu Baheti, Chief Financial Officer and Mrs. Khushboo Choudhary, Company Secretary & Compliance Officer were designated as Key managerial Personnel during the Financial Year 2025-26 as per provision of section 203 of the Companies Act, 2013. No other Appointment/ Resignation of KMP's were made during the year.

9. Declaration by Independent Directors

During the year under review, Smt. Sharmila Tibrawalla (DIN: 00059567), Mr. Baskar Srinivasan (DIN: 07485885) and Mr. Mukesh Kumar Marda (DIN: 10393133) was appointed as Independent Director on the Board of Directors. The Company has received declaration from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Companies Act, 2013 and SEBI Listing Regulations with the Stock Exchange. The details of the familiarization program imparted to Independent Director are uploaded on the website of your Company. The Weblink for the same is http://tiglobal.com/company-policies/

10. Corporate Social Responsibility:

Our Company works on the belief that organizations should exist to serve a social purpose and enhance the lives of people connected through its business. The Company has a CSR Policy in place which aims to ensure that the Company continues to operate its business in an economically, socially and environmentally sustainable manner, while recognizing the interests of all its stakeholders. Its already updated in the Company's website. It takes up CSR programs which benefit the communities in and around the vicinity of its operational presence, resulting in enhancing the quality of lives of the

DIRECTOR'S REPORT (contd.)

people in those areas. Details Report of Corporate Social Responsibility Committee is given in Annexure III of this report.

11. **Board Meeting:**

The Board met thirteen times during the financial year 2025-26. The details of the Board Meetings held during the year under review are given in the Corporate Governance Report forming a part of this Annual Report The intervening gap between the meetings was within the period prescribed under the Act and Listing Regulations. The details have been provided in the Corporate Governance Report, annexed to this Report.

12. **COMMITTEES OF THE BOARD**

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Corporate Social Responsibility Committee
- Stakeholders' Relationship Committee

13. Details of composition, terms of reference and number of meetings held in financial year 2025-26 for the aforementioned committees are given in the Report on Corporate Governance, which forms a part of this Report. Further, during the year under review, all recommendations made by the various committees have been considered and accepted by the Board.

14. **Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

The Company is committed to provide a safe and conducive work environment to its employees. The Company has set up Internal Complaints Committee (ICC) under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There were no complaints received and /or disposed of during 2025-26.

15. **Particulars of loans, guarantees and investments:**

The Company has not given loan or provided securities during the financial year under review. However, the company has made some investments during the financial year. Therefore, company has complied with the provisions of Section 186 of the Companies Act, 2013 and details of the same has given in the notes to the Financial Statements.

16. **Transactions with Related Parties:**

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Details of related party transaction has been enclosed in Form AOC – 2 in Annexure IV to the Directors' Report

Your Directors draw attention of the members to Note 23 to notes on Account of the financial statement which sets out related party disclosures.

17. **Risk Management:**

The details in respect of risk management are included in the Corporate Governance, which forms an Annexure to this report.

18. **Internal financial control systems and their adequacy:**

The details in respect of internal financial control and their adequacy are included in the Management Discussion & Analysis, which forms part of this report.

19. **Whistle Blower/ Vigil Mechanism:**

The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including directors of the Company to report genuine concerns. The provisions of this policy are in line with the provisions of the Section 177(9) of the Companies Act 2013 and Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, and the said policy is available on the Company's website.

DIRECTOR'S REPORT (contd.)

20. Corporate Governance and Extract of Annual Return:

Your Directors strive to maintain highest standards of Corporate Governance. The declaration of the Managing Director confirming compliance with the 'Code of Conduct' of the Company Report and Auditor's Certificate confirming compliance with the conditions of Corporate Governance are enclosed as 'Annexure V' to this Report respectively.

All the Directors of your Company and senior management personnel have confirmed compliance of the 'Code of Conduct' of your Company. The declaration of the Whole-time Director confirming compliance with the 'Code of Conduct' of the Company is enclosed as "Annexure VI" to this Report and Auditor's Certificate confirming compliance with the conditions of Corporate Governance is enclosed as "Annexure VII" to this Report.

The annual return of the company is available on the website of the company at https://tiglobal.com/mgt-9/

21. Auditors' & Auditors' Report:

i. Statutory Auditors

M/s Agarwal & Associates Chartered Accountant (Firm Registration no. 323210E) were appointed as Statutory auditor of the Company from the conclusion of this 33rd Annual General Meeting to conclusion of 37th Annual General Meeting of the company.

M/s Agarwal & Associates have given unmodified opinion and have not given any qualification or reservation or adverse remark or disclaimer in their audit report on the audited financial statements of the Company for the financial year ended on March 31, 2026

ii. Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Smita Sharma, Company Secretary in Practice to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit in Form MR3 for the financial year ended March 31, 2026 is annexed as Annexure - VIII to the Report.

In the Annual General Meeting held in the year 2025, the shareholders had approved to appoint M/s. Smita Sharma & Associates, Company Secretaries, a peer-reviewed firm as Secretarial Auditors of the Company for a term of 5 (five) consecutive years starting from April 1, 2025 and ending on March 31, 2030.

iii. Internal Auditor

The Company has changed its Internal Auditors for the Financial Year 2026-27 to M/s Ghosh Basu & LLP, Chartered Accountant Firm, to serve as the Internal Auditor in compliance with Section 138 of the Act. In this role, he is entrusted with overseeing the internal audit function across business processes, IT infrastructure, and information security management systems, with a focus on strengthening internal controls and driving continuous improvement in the Company's systems and processes.

Additionally, audit findings and the results of management testing of internal financial controls are reported to the Audit Committee on an interval basis.

iv. Cost Auditor & Cost Record

The Cost records as required to be maintained under Section 148 (1) of Act are duly made and maintained by the Company.

The Company has appointed M/s Sarkar & Associates., Cost Accountants (FRN 004836) as Cost Auditors of the Company for the financial year 2025-26 under section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 including amendments, if any. The Cost Auditors have confirmed that they are eligible under Section 141 (3) of the Act for re-appointment. The Cost Auditor's Report for the year 2024-25 was filed with Central Government within the prescribed time.

DIRECTOR'S REPORT (contd.)

22. Particulars regarding conservation of energy & technology absorption, etc.

The particulars in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo are given in Annexure IX which forms part of this report.

23. Particulars of employees:

The prescribed particulars of remuneration of employees pursuant to Section 134 (3) (q) and Section 197 (12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are set out as Annexure X to this Report.

24. Investor Education and Protection Fund

The details of unclaimed dividend amount transferred to IEPF Authority in the financial year 2025-26, pursuant to the provisions of Sections 124 and 125 of the Act and Investor Education and Protection Fund Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") form part of the Corporate Governance.

25. Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of various committees. The Independent Directors also carried out the evaluation of the Chairman and Non-Executive Directors, the details of which are covered in the Corporate Governance Report.

26. Company's policy on Directors' appointment and remuneration:

The Company's policy on Directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the Corporate Governance Report, which forms part of the Directors' Report.

27. Transfer to Reserves:

In terms of section 134 (3) (J) of the Companies Act, 2013 During the year, the Company has not apportioned any amount to other reserve. The profit earned during the year has been carried to the balance sheet of the Company

28. Disclosure requirements:

As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 company has enclosed Corporate Governance Report with Auditors' Certificate thereon and Management Discussion and Analysis are attached, which form part of this report. Details of the familiarization program of the independent directors are available on the Company's website. Further Policy on dealing with related party transactions is available on the Company's website.

29. Change in the nature of business:

There was no change in the nature of the business of the Company during the year under review.

30. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

No significant and material orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

31. Material changes and commitments, if any, affecting the financial position of the Company:

There are no such material changes and commitments which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

32. Details in respect of fraud:

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

33. Disclosure with respect to the compliance of the provisions relating to the Maternity Benefit Act, 1961

The Company has a Parental Leave Policy extended

DIRECTOR'S REPORT (contd.)

to female employees which is complying to the Maternity Benefit Act 1961. This policy reflects our belief in parenting and our commitment to creating an inclusive workplace. Beyond leave, we support employees through access to structured return-to-work programs that ease the transition back to their roles with confidence.

34. Compliance with Secretarial Standard:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013

35. Proceedings Pending Under the Insolvency and Bankruptcy Code, 2016:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

36. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors confirms:

i. that in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;

ii. that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

iii. that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. that they have prepared the annual accounts on a 'going concern' basis;

v. that they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;

vi. that they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

37. Acknowledgement:

Your Directors take this opportunity to express their grateful appreciation for the excellent assistance and cooperation received from the banks and other authorities. Your Directors also thank the employees of the Company for their valuable service and support during the year. Your Directors also gratefully acknowledge with thanks the cooperation and support received from the shareholders of the Company.

By Order of the Board of Directors
For **T & I Global Ltd.**
Sd/-
Sajjan Bagaria
Executive Chairman
(DIN 00074501)

Place: Kolkata
Date: 17th August 2026

MANAGEMENT DISCUSSION AND ANALYSIS

ANNEXURE - 1

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

Industry Structure and Developments

Tea continues to benefit from an established consumption base, with growing demand for premium, specialty, organic, green and herbal varieties driving product differentiation and innovation. India remains an important producer and exporter, although weather, crop yields, labour availability, input costs, trade policies and logistics continue to influence the industry. Tea processing is moving towards greater automation, energy efficiency and process optimisation, supporting demand for modernisation and integrated solutions. T & I Global Limited is positioned through its tea-processing machinery and engineering capabilities, while also leveraging its drying processing expertise to expand into food and agro-processing applications.

Business Overview and Products

T & I Global Limited is an established manufacturer and exporter of tea-processing machinery, with a growing presence in food and agro-processing equipment. The Company provides turnkey solutions covering design, installation, commissioning and after-sales support. Its portfolio includes CTC, orthodox and green-tea machinery, dryers, sorters, blending and packing systems, and integrated processing lines. It has also expanded into banana dehydration, super-absorbent-polymer dryers, and drying and processing solutions for spices, herbs, coconut, fruits and vegetables. Its Kolkata facilities integrate precision machining, fitting, welding and laser cutting, supported by quality-control systems and ISO 9001:2015 certification.

Opportunities

Key opportunities include recovery in export demand and continued modernisation of tea-processing capacity across India and globally. Expansion of the food and agro-processing portfolio can diversify revenue and reduce dependence on the cyclical tea-machinery business. Rising demand for automation, energy-efficient dryers, turnkey solutions and equipment for premium, green, organic and specialty teas further supports the Company's growth prospects. Its debt-free balance sheet and liquidity provide flexibility to pursue capacity expansion, product development and selective growth opportunities.

Threats

The project-led and export-oriented nature of the business can result in uneven revenue and exposure to geopolitical and trade developments. Volatility in steel and electrical-component prices may affect margins where cost increases cannot be passed on promptly. The Company also faces competition, technological obsolescence and foreign-exchange risk. In addition, the seasonal, labour-intensive and weather-dependent nature of the tea industry may influence investment and equipment demand.

Outlook

The outlook remains one of cautious optimism. The Company expects to consolidate the recovery as export markets stabilise and its food and agro-processing portfolio expands. Strategic priorities include strengthening the core tea-machinery business, broadening the product range, diversifying geographically and investing in automation and energy-efficient technologies. The debt-free balance sheet and healthy liquidity provide a sound base, although project-led revenue may continue to vary between periods.

Risks and Concerns

The Company operates a structured risk-management framework through which the principal risks to the business are identified, monitored and mitigated. The key risks, and the measures adopted to manage them, are summarised below.

Risk	Mitigation
Revenue concentration and cyclicality, arising from the project-led and export-oriented nature of the business.	Widening of the product range into food and agro-processing, and diversification of the geographic mix, so as to reduce dependence on any single market or product.
Geopolitical and country risk in key export markets, which can affect the timing of order execution, as was evident in the preceding year.	Broadening of the market base across multiple tea-producing regions and monitoring of political and trade developments in key markets.

MANAGEMENT DISCUSSION AND ANALYSIS (contd.)

Risk	Mitigation
Volatility in the prices of steel and electrical components, the principal raw materials.	Prudent procurement practices, careful order costing, and pass-through of input-cost movements in contract pricing where feasible.
Foreign-exchange risk on export revenues and imported inputs.	Natural hedging between export receipts and import payments, and monitoring of currency exposure.
Competition and the risk of technological obsolescence.	Continued investment in product development, engineering quality, energy efficiency and after-sales service.

Internal Control Systems and their Adequacy

The Company maintains internal controls commensurate with its size and operations to safeguard assets and ensure accurate recording and reporting of transactions. Policies and procedures are periodically tested through an independent internal-audit programme based on risk assessment. Significant findings are reviewed by the Audit Committee, and corrective actions are monitored. The statutory auditors issued an unmodified opinion on the financial statements for FY 2025-26.

Financial Performance with respect to Operational Performance

FY 2025-26 marked a recovery in performance. The recovery was driven mainly by improved project execution and normalisation of export-market demand, including Bangladesh. The Board wishes to record that, while the full-year result represents a marked improvement over the preceding year, the recovery was concentrated in the earlier part of the year, the final quarter having been operationally softer. The snapshot of our performance is given below:-

(₹in Lakhs)

₹ crore (unless stated)	FY 2025-26	FY 2024-25	Change
Revenue from operations	126.24	84.41	+49.6%
Other income	5.43	3.14	+72.8%
Profit before tax	9.87	4.67	+111.5%
Profit after tax	6.96	4.08	+70.7%
Earnings per share (₹)	13.74	8.05	+70.7%

Financial position, liquidity and cash flow

The Company remained debt-free throughout the year. Total assets stood at approximately ₹ 149 crore, net worth at approximately ₹ 99 crore and treasury investments at approximately ₹ 62 crore as at 31st March, 2026. Net cash generated from operations was approximately ₹ 19 crore. The current ratio remained healthy at approximately 1.7 times. To conserve resources for future growth, the Board has not recommended a dividend.

Significant Changes in Key Financial Ratios

In accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of significant changes (that is, changes of 25% or more as compared with the immediately preceding financial year) in key financial ratios, together with the explanations therefor, are set out below.

(₹in Lakhs)

Ratio	FY 2025-26	FY 2024-25	Change
Current Ratio	1.42	1.68	-15.68%
Debt-Equity Ratio	N.A.	N.A.	-
Return on Equity (ROE)	0.10	0.06	+80.00%

MANAGEMENT DISCUSSION AND ANALYSIS (contd.)

Ratio	FY 2025-26	FY 2024-25	Change
Inventory Turnover Ratio	16.12	11.40	+41.38%
Trade Receivables Turnover Ratio	3.49	1.62	+115.69%
Trade Payables Turnover Ratio	17.55	7.62	+130.25%
Net Capital Turnover Ratio	1.25	0.92	+35.58%
Net Profit Ratio	0.06	0.05	+14.11%
Return on Capital Employed (ROCE)	0.07	0.04	+59.17%
Return on Investment	0.04	0.05	-20.00%

The Company remained debt-free throughout the year, and accordingly the debt-equity ratio is not applicable. The significant improvements in the return on equity, the inventory, trade-receivables, trade-payables and net-capital turnover ratios, and the return on capital employed are attributable principally to the substantial increase in sales and in profit after tax during the year under review as compared with the preceding year. The improvement in the trade-receivables turnover ratio additionally reflects the collection of receivables and the write-off of certain bad debts during the year, while the improvement in the trade-payables turnover ratio reflects the increase in purchases commensurate with the higher level of activity. The current ratio and the net profit and return-on-investment ratios remained broadly stable over the two years.

Human Resources

The Company regards human capital as an important enabler of long-term growth and operational excellence. Its human-resource framework focuses on attracting, developing and retaining talent through structured hiring, skill development and performance-based career progression. The Company continued to promote a collaborative and inclusive work environment, and industrial relations remained cordial and harmonious during the year.

Cautionary Statement

Statements regarding the Company's objectives, projections, estimates and expectations may constitute forward-looking statements under applicable securities laws. Actual results may differ materially due to economic conditions, market prices, regulatory and tax changes, foreign-exchange movements and other factors. The tea industry is also affected by weather and natural conditions. The Company undertakes no obligation to publicly revise forward-looking statements based on subsequent developments or events.

ANNEXURE- II

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
T & I GLOBAL LTD.
CIN:L29130WB1991PLC050797
JASSAL HOUSE, FLAT NO- 114A, AUCKLAND SQUARE
KOLKATA 700017

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **T & I GLOBAL LTD having CIN L29130WB1991PLC050797** and having registered office at **JASSAL HOUSE, FLAT NO-11, 4A, AUCKLAND SQUARE, KOLKATA 700 017** (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	SAJJAN BAGARIA	00074501	04/02/1991
2.	NAVENDU MATHUR	00669934	03/10/2016
3.	SANGEET BAGARIA	01290084	23/09/2017
4.	VINEET BAGARIA	00100416	05/04/1994
5.	HARISH KUMAR MITTAL	00367650	31/01/2007
6.	SHARMILA TIBRAWALLA	00059567	10/03/2022
7.	MANISH KUMAR NEWAR	00469539	31/01/2007
8.	MUKESH KUMAR MARDA	10393133	14/08/2024
9.	SRINIVASAN BASKAR	07485885	26/03/2019
10.	VIRAJ BAGARIA	06628761	28/09/2013

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Name of Firm: **SMITA SHARMA & ASSOCIATES**
Membership No. ACS17757
C P No.: 6077
UDIN: A017757H000800440

Date :30/05/2026
Place: KOLKATA

ANNEXURE- III

CORPORATE SOCIAL RESPONSIBILITY

The Company has already constituted a Corporate Social Responsibility ("CSR") Committee, and has aligned its CSR Policy in accordance with the Companies Act, 2013 ('the Act') read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 to make it compliant with the provisions of the Act and the Rules and to undertake the admissible CSR activities notified by the Ministry of Corporate Affairs in Schedule VII to the Act.

1. A brief outline of the Company's CSR Policy, including overview of projects or programmes proposed to be undertaken and reference to the web-link to the CSR policy and projects or programmes:

   The CSR Policy of the Company has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 and the Rules made thereunder. The Company undertakes CSR activities specified in Schedule VII to the Companies Act, 2013, the CSR Policy is available on the Company website www.tiglobal.com

2. Composition of CSR Committee:

Sl. No.	Name of Director	Committee/ Chairman/ Member	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during
1	Sri Baskar Srinivasan	Member	Director	5	5
2	Sri Manish Kumar Newar	Member	Director	5	5
3	Smt. Sharmila Tibrawalla	Chairperson	Director	5	5

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.tiglobal.com
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable.
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: NIL
6. Average net profit of the company as per section 135(5): Rs. 1045.65 lakhs
7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 20.91 lakhs

   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: 0.27 lakhs

   (c) Amount required to be set off for the financial year, if any: Not Applicable

   (d) Total CSR obligation for the financial year (7a+7b-7c): 20. 64 lakhs
8. (a) CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year (in Lakh	Amount Unspent (in Rs.)					
20.71	Total Amount transferred to Unspent CSR Account as per section 135(6)			Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer	5
	Nil	Nil	Nil	Nil	Nil	5

   (b) Details of CSR amount spent against ongoing projects for the financial year**: Not Applicable**

   (c) Details of CSR amount spent against other than ongoing projects for the financial year: **Not Applicable**

Annexure III to the Director’s Report (Contd.)

1	2	3	4	5	6	7	8	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VIIto the Act	Local area (Yes/ No)	Locationof the project.	Amount spent for the project (in lakhs)	Mode of implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
			State	District			Name	CSR Registration number
	NA	NA	NA	NA	NA	NA	NA	NA
	Total	NA	NA	NA	NA	NA	NA	NA

(d) Amount spent in Administrative Overheads: NIL.

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year: (8b+8c+8d+8e) 20.71 lakh

(g) Excess amount for set off, if any: NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not Applicable

(a) Date of creation or acquisition of the capital asset(s). Not Applicable

(b) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. Not Applicable

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

By Order of the Corporate Social Responsibility
Committee of T & I Global Ltd.

Place: Kolkata
Date: 17th August 2026

Sharmila Tibrawalla
Chairman
(DIN: 00059567)

FORM NO. AOC-2

ANNEXURE IV TO THE DIRECTORS' REPORT

(Pursuant to Clause (h) of Sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Forms for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section

(1) of Section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Your Company has not entered into any contracts or arrangements or transactions with its related parties which is not at arm's length during the financial year 2025-26.

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship:

Names of the Related Party	Nature of Relationship	b) Nature of contracts/ arrangements/ transactions	c) Duration of the contracts/ arrangements/	d) Salient terms including the value, if any (Amt. in Rs.)	e) Date(s) of approval by the Board, if any
Mr. Sajjan Bagaria	Executive Chairman	Remuneration	During the F.Y. 25-26	48,00,000	On different date of Board Meetings held during the F.Y, 25-26
Mr. Vineet Bagaria	Managing Director	Remuneration	-Do-	96,00,000	-Do-
Mr. Viraj Bagaria	Whole Time Director	Remuneration	-Do-	49,31,988	-Do-
Mr. Vishnu Baheti	CFO	Remuneration	-Do-	9,78,400	-Do-
Mrs. Khushboo Choudhary	Company Secretary	Remuneration	-Do-	10,82,592	-Do-
Mrs. Sunita Baheti	Relative of CFO	Remuneration	-Do-	4,97,520	-Do-
Sajjan Bagaria (HUF)	Entity related to Directors	Rent	-Do-	15,00,000	-Do-
Mrs. Seema Bagaria	Relative of Directors	Rent	-Do-	2,40,000	-Do-
Mrs. Shreya Bhuraria	Relative of Director	Salary	-Do-	21,00,000	-Do-
Mrs. Indu Bagaria	Relative of Directors	Rent	-Do-	1,30,500	-Do-
Bagaria Foundation	Entity related to Directors	Rent	-Do-	6,00,000	-Do-
Chaman Exports Ltd.	Associate Company	Rent	-Do-	12,00,000	-Do-
T & I Projects (P) Ltd	Associate Company	Purchase	-Do-	55,20,48,133	-Do-
T & I Projects (P) Ltd	Associate Company	Sale	-Do-	3,66,35,290	-Do-

(b) Amount paid as advances, if any: **Nil**

By Order of the Board of Directors
For **T & I Global Ltd.**

Sajjan Bagaria
Executive Chairman
(DIN: 00074501)

Place: Kolkata
Date: 17th August 2026

ANNEXURE V TO THE DIRECTORS' REPORT
REPORT ON CORPORATE GOVERNANCE

This report is prepared in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), and the report contains the details of Corporate Governance systems and processes at T & I Global Ltd.

1. Company's philosophy:

The Company's core business is cultivation and manufacturing of tea and Manufacturing and trading of Tea Processing Machineries. In the recent years, the Company is expanding its foothold in Food Processing plants. The Company continues to lay importance on continuous upliftment of human and economic assets like plantations. The Company's overall philosophy is based on transparency, accountability and integrity in all its dealings without compromising on any of its obligations. It seeks to ensure all regulatory compliances, fair play, justice and enhancement of long-term shareholder value. The Company shall constantly endeavor to improve upon all these aspects on an ongoing basis.

2. Board of Directors (Board):

a) Composition & Category of Board of Directors

As on the year ended 31st March, 2026 the Board comprises of Ten Directors out of which there are Five Non-Executive Independent Directors, Two Non-Executive/ Non-Independent Directors and three Executive Directors. The Composition of Board of Directors is balanced in terms of specialization in one or more areas.

Role of the Board of Directors

The primary role of the Board is that of trusteeship to protect and enhance shareholder value through strategic direction to the Company. As trustees, the Board has fiduciary responsibility to ensure that the Company has clear goals aligned to shareholder value and its growth. The Board exercises its duties with care, skill and diligence, and exercises independent judgment. It sets strategic goals and seeks accountability for their fulfillment. It also directs and exercises appropriate control to ensure that the Company is managed in a manner that fulfills stakeholders' aspirations and societal expectations.

Certification from Auditor of the Company

M/s Smita Sharma & Associates, Company Secretary in Practice, has issued a certificate as required under the Listing Regulations, confirming that none of the directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as director of companies by the SEBI / Ministry of Corporate Affairs or any such statutory authority. The certificate forming part of this report.

Board membership criteria

The Company inducts eminent individuals from diverse fields as directors on its Board. The nomination and remuneration committee work with the entire Board to determine the appropriate characteristics, skills and experience required for the Board as a whole and for individual members. Members are expected to possess the required qualifications, integrity, expertise and experience for the position. They should also possess deep expertise and insights in sectors / areas relevant to the Company, and ability to contribute to the Company's growth. The age limit for an independent or non-executive director is 70 years. A director's term may be extended at the discretion of the committee beyond the age of 70 years with shareholders' approval by passing a special resolution, based on the explanatory statement annexed to the Notice, indicating the justification for the extension of appointment beyond 70 years, as the case may be. Based on the disclosures received from all the independent directors and also in the opinion of the Board, the independent directors fulfill the conditions specified in the Companies Act, 2013

Key Board qualifications, expertise and attributes

The Board comprises qualified members who bring in the required skills, competence and expertise

Annexure V to the Director's Report (Contd.)

that allow them to make effective contributions to the Board and its committees. The Board members are committed to ensuring that the Board is in compliance with the highest standards of corporate governance.

The table below summarizes the key qualifications, skills, and attributes which are taken into consideration while nominating candidates to serve on the Board.

Definitions of director qualifications

Shri Vineet Bagaria	Vineet Bagaria holds a Bachelor of Business Management (BBM) degree from John Carroll University, USA, and a Certificate in Renaissance Leadership from Northwestern University. He brings over 34 years of extensive experience in global marketing. His deep understanding of international markets and collaboration with global enterprises provides him with valuable insights into worldwide best practices and emerging trends. A proven leader in the tea machinery sector, Mr. Bagaria has been instrumental in steering the Company's strategic growth, including its diversification into new segments within the food processing machinery industry, driving innovation and expanding its global footprint. Beyond his professional pursuits, Mr. Bagaria is deeply involved with the Rotary Club of Calcutta Chowrenghee, reflecting his commitment to community service and civic leadership. His engagement with Rotary underscores a belief that sustainable business success is inseparable from social responsibility. Looking ahead, Mr. Bagaria envisions the Company as a globally recognized force in food processing machinery - delivering engineering solutions that meet the evolving demands of large-scale food production across diverse markets. His focus remains on integrating advanced processing technologies, strengthening international supply chain partnerships, and expanding the Company's portfolio to serve a broader spectrum of the food and agro-processing industries, ensuring quality, efficiency, and long-term value for customers and stakeholders alike.
Shri Sajjan Bagaria	Mr. Sajjan Bagaria is the Founder and Chairman of T&I Global Ltd., bringing over five decades of leadership and industry expertise to the company. Guided by the principles of integrity, honesty, and fairness, he has played a pivotal role in establishing T&I Global as a trusted leader in tea and food processing machinery. Beyond business, he is deeply committed to social responsibility and community development, actively supporting initiatives that promote growth, opportunity, and the upliftment of others. Under his leadership, the company continues to uphold the highest standards of quality, innovation, and ethical business practices
Shri Viraj Bagaria	Viraj Bagaria holds a Bachelor of Science degree in Agricultural and Biological Engineering from the University of Illinois Urbana-Champaign, USA. He brings valuable experience across the coconut processing, agro-processing, and allied industries, playing a key role in the Company's diversification beyond its traditional tea machinery business. Under his leadership and vision, the Company successfully expanded into the non-tea sectors, strengthening its presence across broader segments of the coconut, food, and agro-processing machinery industry. His efforts have contributed significantly to building and growing these verticals alongside the Company's established tea machinery operations, enabling both segments to flourish simultaneously. With a focus on innovation, operational growth, and evolving market opportunities, Mr. Bagaria continues to support the Company's expansion into advanced processing solutions that deliver efficiency, quality, and long-term value across global markets.

Annexure V to the Director's Report (Contd.)

Shri Harish Mittal	Harish Kumar Mittal brings over 37 years of extensive experience across diversified industries, with specialised expertise in cloth manufacturing. Associated with the Company for many years, he contributes valuable business insight, practical leadership, and a growth-oriented perspective. Known for his enthusiasm for exploring new ideas and approaches, his guidance continues to support the Company's sustained development and operational growth.
Shri Manish Newar	Manish Kumar Newar is a Commerce graduate with over 35 years of extensive industry experience. With deep knowledge of the tea industry and a strong understanding of processing and value creation, he brings valuable business insight and strategic perspective to the Company. His long-standing experience, entrepreneurial approach, and focus on sustainable growth continue to support the Company's development and long-term value creation.
Shri Sangeet Bagaria	Sangeet Bagaria holds a Bachelor of Commerce degree from Bhawanipur College under the University of Calcutta and brings over 28 years of extensive industry experience across operations, manufacturing, research & development, innovation, and quality management. He also holds three patents in tea machinery innovation, for which exclusive usage rights have been granted to the Company, reinforcing its commitment to advanced engineering solutions and technological excellence. He currently leads operations in Coimbatore and has played an important role in strengthening the Company's manufacturing capabilities and operational growth. Under his leadership, the Company has further expanded its presence into East Africa, supporting its broader diversification and strengthening its international footprint. Beyond his professional responsibilities, Mr. Bagaria is actively associated with the Entrepreneurs' Organization (EO), Coimbatore, and Rotary initiatives in Coimbatore, reflecting his commitment to entrepreneurship, continuous learning, leadership development, and community service. His approach continues to focus on building sustainable growth through operational excellence, innovation, and long-term value creation.
Shri Navendu Mathur	Navendu Mathur holds a B.A. (Hons.) degree from St. Stephen's College, Delhi, and has completed the Marketing Management Program from the Indian Institute of Management Calcutta. With an impressive industry journey spanning over 47 years and a long-standing association with T&I Global Limited, he has played an important role in expanding the Company's presence across domestic and international markets. His strategic vision and contribution toward introducing advanced machinery solutions have supported the Company's growth and strengthened its global footprint.
Shri Baskar Srinivasan	Baskar Srinivasan holds an M.Tech degree and brings over 26 years of extensive experience in entrepreneurship and project management. With a strong focus on execution excellence, he plays an important role in ensuring alignment across functional, financial, and compliance objectives while driving projects. Drawing on his broad industry experience and leadership, he advocates a systems-driven approach that supports infrastructure development, operational efficiency, and improved service delivery.
Smt. Sharmila Tibrawalla	Sharmila Tibrewalla brings over 23 years of industry experience and serves as the sole woman Director on the Company's Board. With extensive expertise in marketing and a strong understanding of business growth and market development, she has contributed significantly to the Company's expansion across diverse regions through her strategic guidance and market-focused approach. Beyond her professional responsibilities, she is also engaged in social initiatives, reflecting her commitment to community development alongside sustainable business growth.

Annexure V to the Director's Report (Contd.)

Shri Mukesh Marda	Mukesh Kumar Marda brings over 29 years of industry experience in the trading of circular looms, spares, and bearings, serving sectors including tea garden machinery, cement, and other engineering industries. Throughout his career, he has remained committed to adapting to evolving technologies and delivering high-quality solutions that meet industry requirements. His extensive market understanding and long-standing industry association contribute valuable perspectives and support the Company's continued growth and development.

b) Attendance of Directors at Board Meetings and at the 35th AGM and other directorships / committee memberships held

During the financial year 2025-26, the Board met Thirteen times on the following dates:

16.04.2025	30.05.2025	14.06.2025	30.07.2025	11.08.2025
29.08.2025	02.09.2025	28.10.2025	14.11.2025	08.12.2025
21.01.2026	12.02.2026	16.03.2026		

The attendance and number of other directorships /committee memberships of the directors of the Company are given below:

Directors	Category	No. of Board Meeting Attended	Whether attended lastAGM on 23.09.2025	Number of Directorship in other	Other Committee Memberships	
					Member(*)	Chairman(**)
Shri Sajjan Bagaria	Executive Director	13	Yes	0	0	0
Shri Vineet Bagaria	Managing Director	13	Yes	0	0	0
Shri Viraj Bagaria	Executive Director	12	No	0	0	0
Shri Harish Mittal	Non-Executive/ Non Independent Director	10	No	0	0	0
Shri Manish Newar	Non-Executive/ Independent Director	12	No	0	0	0
Shri Sangeet Bagaria	Non-Executive/ Non-Independent Director	6	Yes	0	0	0
Shri Navendu Mathur	Director	3	Yes	0	0	0
Shri Baskar Srinivasan	Director	13	Yes	0	4	0
Smt. Sharmila Tibrawalla	Director	13	Yes	0	4	4
Sri Mukesh Kumar Marda	Director	13	No	0	4	0

(*) Excludes Directorships in Private Limited Companies, Foreign Companies and Companies under Section 8 of the Companies Act, 2013. All the Directors have made the requisite disclosures regarding Committees positions held by them in other Companies.

(**) Includes Membership of Audit Committee and Stake holders Relationship Committee only.

Annexure V to the Director's Report (Contd.)

3. Independent Directors Meeting:

Independent Directors meeting was held on 16th March, 2026 without the presence of the Managing Director and other Non-Executive Non-Independent Director. The meeting was attended by all the Independent Directors and enables them to:

- Review the performance of Non-Independent Directors and the Board as a Whole
- Review the performance of the chairperson of the company, considering the views of executive and non-executive directors
- Assess the quality, quantity and timeliness of flow of information between the company management and the board that is necessary for the board to effectively and reasonably perform their duties.

The Composition and the attendance of Directors at these meetings are as under:

Name	No. of meeting attended
Smt. Sharmila Tibrawalla	1
Sri Mukesh Kumar Marda	1
Sri Baskar Srinivasan	1

4. Code of Conduct:

The Board of Directors has adopted the Code of Conduct for the Board members and senior management personnel of the Company. The code is put up on the company's website www.tiglobal.com. The code has been circulated to the members of the board and the senior management and they have all affirmed their compliance with the Code. A declaration to this effect is appearing along with the report.

5. Audit Committee:

Pursuant to provisions of section 177 of the Companies Act, 2013 the company has constituted an Independent Audit Committee. The Audit Committee was constituted on 27th August, 2002 and as on 31st March, 2026 comprises of Smt. Sharmila Tibrawalla, Sri Mukesh Kumar Marda and Sri Baskar Srinivasan as Independent Directors of the Company.

Role of Audit Committee

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Reviewing the quarterly, half-yearly and annual financial statements before submission to the Board
- Reviewing with the management, external and internal auditors, the adequacy of internal control systems Report on Corporate Governance
- Reviewing the adequacy of internal audit function
- Discussing with internal and external auditors any significant finding and follow-up on such issues
- Reviewing key accounting matters and developments
- Reviewing the utilization of funds raised by the Company
- Reviewing the statutory compliance system
- Reviewing the related parties' transactions
- Reviewing other matters as directed by the Board

Annexure V to the Director's Report (Contd.)

The Audit Committee met seven times during the year:

30.05.2025	11.08.2025	29.08.2025	14.11.2025
21.01.2026	12.02.2026	16.03.2026	

The attendance of the directors at the Audit Committee Meetings is summarized below:-

Name	No. of meeting attended
Smt Sharmila Tibrawalla	7
Sri Baskar Srinivasan	7
Sri Mukesh Kumar Marda	7

6. Nomination and Remuneration Committee:

Pursuant to provisions of section 178 of the Companies Act, 2013 the company has constituted a Nomination and Remuneration Committee. The Nomination and Remuneration Committee was constituted on 24th September, 2002 and comprises of Smt. Sharmila Tibrawalla, Chairman of the Committee, Sri Baskar Srinivasan, and Sri Mukesh Kumar Marda, Independent Directors of the Company.

Role of Nomination and Remuneration Committee

Recommends and reviews the compensation packages, commission payable to directors, executive director and managing director of the Company so as to bring about the objectivity in determining the remuneration package while striking a balance between the interest of the Company and the shareholders

Remuneration Policy

The objective of the remuneration policy is to enable the company to attract, motivate and retain qualified industry professionals for the Board of Management and other executive level in order to achieve the company strategic goals. The remuneration policy acknowledges the internal and external context as well as the business needs and long-term strategy. The policy is designed to encourage behavior that is focused on long term value creation, while adopting the highest standards of good corporate governance.

The Nomination and Remuneration Committee met four times during the year:

30.05.2025	29.08.2025	14.11.2025	12.02.2026

The attendance of the directors at the Nomination and Remuneration Committee Meetings is summarized below:-

Name	No. of meeting attended
Smt Sharmila Tibrawalla	4
Sri Baskar Srinivasan	4
Sri Mukesh Kumar Marda	4

Annexure V to the Director's Report (Contd.)

The details of salary and perks paid to the Managing Director and Whole time Director and Key Managerial Personnel of the Company during the year are given below:

Name	Salary	Perquisites & Allowances	Other Benefits	Total (in Rs.)
Shri Vineet Bagaria	96,00,000	-	-	96,00,000
Shri Sajjan Bagaria	48,00,000	12,00,000	-	60,00,000
Shri Viraj Bagaria	49,31,988	-	-	49,31,988
Shri Vishnu Baheti	9,78,400	-	-	9,78,400
Mrs. Khushboo Choudhary	10,82,592	-	-	10,82,592

The Company has not paid any sitting fees to any Non-Executive Directors during the year.

1. Stakeholders Relationship Committee:

Pursuant to provisions of section 178(5) of the Companies Act, 2013 the company has constituted a Stakeholder Relation- ship Committee. The Stakeholder Relationship Committee was constituted in the year 1991 and as on 31st March, 2026 comprises of Smt. Sharmila Tibrawalla (Chairman), Sri Baskar Srinivasan & Sri Mukesh Kumar Marda, Independent Director of the Company.

The details of Compliance Officer are as follows: -

Name of the Compliance Officer	Designation of Compliance Officer
Ms. Khushboo Choudhary	Company Secretary & Compliance Officer

The meetings of the committee are held to consider and resolve the grievances of Security Holders of the company. The Committee met as and when required during the year.

The Stakeholder Relationship Committee met nine times during the year:

30.05.2025	14.08.2025	04.10.2025
14.11.2025	08.12.2025	02.01.2026
10.01.2026	07.02.2026	21.02.2026

The attendance of the directors at the Stakeholders Relationship Committee Meetings is summarized below:-

Name	No. of meeting attended
Shri Baskar Srinivasan	9
Shri Mukesh Kumar Marda	9
Smt Sharmila Tibrawalla	9

Status of Investors' Complaints:-

Number of Complaints received during the year	0
Number of Complaints resolved upto 31st March,2026	0
Number of Complaints not solved to the satisfaction of shareholders	0
Number of complaints pending as on 31st March,2026*	0

Annexure V to the Director's Report (Contd.)

7. Corporate Social Responsibility Committee:

Pursuant to provisions of section 135 of the Companies Act, 2013 the company has constituted a **Corporate Social Responsibility Committee** and as on 31st March, 2026 the Committee comprises of Smt. Sharmila Tibrawala, Chairperson of the Committee, Shri Mukesh Kumar Marda, Independent Director and Shri Baskar Srinivasan, Independent Director of the Company.

The meetings of the committee were held during the year to consider the CSR Activity. The Committee met as and when required during the year and was attended by all the members.

The **Corporate Social Responsibility Committee** met five times during the year:

30.05.2025	14.06.2025	14.08.2025
14.11.2025	16.03.2026	

Details of calculation of CSR Amount and expenditure and retained CSR amount.

Particulars	Amount	Amount
A. Net Profits of the Company for the:	37.17	33.31
Bank Deposit (Maturity exceeding 12 months)	7.99	7.66
financial year ended March 31, 2025	4,61,67,273	
financial year ended March 31, 2024	13,81,30,997	
financial year ended March 31, 2023	12,93,96,364	
B. Total Net Profits of the Company for the last three financial years		31,36,94,634
C. Average Net Profits of the Company for the last three financial years		10,45,64,878
D. Prescribed CSR Expenditure (2% of amount stated in Item no. C above)		20,91,297
E. Excess Spent Balance in Previous Year		27,000
E. Opening Balance of CSR unspent Amount		-
F. Total CSR amount available for expenses		
E. Details of CSR Expenditure during the financial year		
Amount spent		**20,71,495**
Amount unspent		**-**

8. General Body Meetings:

a) Details regarding venue, date and time of last three Annual General Meetings of the Company are as follows:

Financial Year	Date	Time	Venue
2025-26	23.09.2025	2.00 P.M.	AGM held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")
2024-25	09.09.2024	2.00 P.M.	AGM held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")
2023-24	21.09.2023	2.00 P.M.	AGM held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

Annexure V to the Director's Report (Contd.)

b) Details regarding Special Resolution passed in last three Annual General Meeting:

Financial Year	Special Resolution
2025	1. To Approve Re-appointment of Mr. Viraj Bagaria (DIN: 06628761) as managing director and fixation of his remuneration thereof 2. Approval for Material Related Party Transactions
2024	3. To Approve Re-appointment of Mr. Vineet Bagaria (DIN: 00100416) as managing director and fixation of his remuneration thereof 4. To Approval of re-appointment of Mr. Sajjan Bagaria (DIN: 00074501) as Whole-time director and fixation of his remuneration thereof 1. Approval for Material Related Party Transactions
2023	1. To approve transaction Under Section 188 and rule 15(3) of Companies Rules 2014 and all other applicable provisions, if any of the Companies Act, 2013, to enter into contracts with the related party as defined under the act for purchase/sale of Goods up to maximum limit of Rs.130 crores in a Financial Year.2023-24

c) Extraordinary General Meeting:

No Extraordinary General Meeting of the members was held during the financial year 2025-26.

OTHER DISCLOSURES:

a) Materially significant related party transactions

A statement in summary form of transactions with related party in ordinary course of business is placed annually before the Audit Committee. The pricing of all the transactions with related party transactions were on arm length basis. There are no materially significant transactions made by the Company with its related party which are at potential conflict with the interest of the company at large. Transactions with related parties are disclosed in the Balance Sheet.

b) Details of Non- Compliance by the company, strictures or penalties imposed on the Company by either SEBI or the Stock Exchanges or any statutory authority on any matter related to the capital markets.

During the year, there were no strictures or penalties imposed by either SEBI or the Stock Exchanges or any statutory authority for non-compliance of any matter related to the capital markets.

c) Risk Management

Business risk evaluation and management is an ongoing process within the Company. The Company has laid a comprehensive Risk assessment and minimization procedure which was presented to the Audit Committee and reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

d) Vigil Mechanism

In compliance with provisions of section 177 (9) of the Companies Act, 2013 our Company has framed a Vigil Mechanism Policy and the same has also been placed in the website of the company. It also provides for adequate safeguards against victimization of employees & directors who avail of the mechanism, and also allows direct access to the Chairperson of the audit committee in exceptional cases.

e) Weblink for Policies: - All the policies adopted by the Company has been disclosed in or website at https://tiglobal.com/company-policies/

f) In the Preparation of the Financial Statements, the Company has followed Standards of Accounting notified under Section 133 of the Act, as amended. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statement.

Annexure V to the Director's Report (Contd.)

g) Detail of compliance with the mandatory requirements and adoption of Non-mandatory requirements

The company has complied with all the applicable mandatory requirements. The Company has not adopted Non-Mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

h) Total Fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the Statutory auditor and all entities in the network firm/ network entity of which the statutory auditor is a part was Rs. 13.19 lakhs.

i) No complaint was filed with the Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the Financial Year ended March 31,2026. Further, no complaint was pending with the Company as at the beginning and end of the Financial Year 2025-26 under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

j) All the recommendations/ suggestions made by the Committees of Board of Directors which is mandatorily required during the financial year 2025-26 were accepted by the Board of Directors.

k) During the year the Company has not raised any funds through preferential allotment or qualified institutional placement as specified in Reg 32(7A) of Listing Regulations, as amended from time to time.

a) CEO/CFO Certification

The Managing Director and Chief Financial Officer have certified to the Board in accordance with Regulation 33(2)(a) of SEBI Listing Regulations pertaining to CEO/CFO certification for the Financial Year ended 31st March, 2026 and formed a part of this report as Annexure- XI.

10. Means of Communication

a) The quarterly and annual results of the Company are generally published in The Eco of India Standard as well as in Arthik Lipi. The results are also posted in the Company's websites www.tiglobal.com.

b) Company's e-mail address: secretarial_tiglobal@yahoo.com

c) Management Discussion and Analysis Report forms part of the Director's Report.

11. Board Performance

The Board has carried out evaluation of its own performance, the directors individually and evaluation of working of the committees of the Board during the financial year 2025-26. The structured evaluation process contained various aspects of the functioning of the Board and its committees, number of committees and their roles, frequency of meetings, level of participation, and independence of judgment, performance of duties and obligations and implementation of Good Corpo rate governance practices.

The Board expressed its satisfaction of the performance of all the directors, Board and its committees which reflected the overall engagement of the directors, the Board and its committees with the Company.

12. General Shareholders' Information

a) Annual General Meeting:

Date	11th September 2026
Time	2:00 P.M
Venue	The Annual Generl Meeting will be held through Video Conferencing(VC) or Other Audio Visual Means (OAVM) and deemed venue shall be Registered Office of the Company at 11 Jassal House, 4A, Auckland Square, Kolkta- 700071

b) Financial Calendar April to March (Tentative and subject to change):

Annual Accounts for F.Y.2025-26	30th May 2026
Financial Results for 1st Quarter	On or before 14th August 2026
Financial Results for 2nd Quarter	On or before 14th November, 2026
Financial Results for 3rd Quarter	On or before 14th February, 2027
Audited Annual Results (2026-27)	On or before 30th May, 2027

Annexure V to the Director's Report (Contd.)

c) Book closure:

The Register of Members and Share Transfer Register will remain closed from 5th September, 2026 to 11th September, 2026 (both days inclusive). for the purpose of ensuing Annual General Meeting.

d) Listing on Stock Exchanges:

The Company's securities are listed at :

The Stock Exchange	Stock Code
BSE Ltd. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001	522294
Demat ISIN number for NSDL and CDSL	INE811B01010
CIN NO	L29130WB1991PLC050797
Audited Annual Results (2026-27)	On or before 30th May, 2027

The Company's shares are listed on Bombay Stock Exchange. The Annual listing fee in respect of Bombay stock exchange has been paid.

Stock market price data for the year 2025-26:

Month	**BSE Ltd.**	
	High	**Low**
April,2025	159.00	131.00
May,2025	170.00	145.05
June,2025	169.05	147.95
July,2025	189.00	148.25
August,2025	210.40	163.20
September,2025	199.90	174.00
October,2025	204.70	176.00
November,2025	209.70	177.10
December,2025	197.00	171.40
January,2026	199.95	167.50
February,2026	198.90	169.50
March,2026	199.00	142.30

e) Performance of the company in comparison to Sensex:

Particulars	**T & I Global Ltd V/S BSE Sensex**	
	T & I Global Ltd Share price	**BSE Sensex**
On 1st April,2025	141.55	80,242.24
On 31st March,2026	147.45	71,947.55

g) Share Transfer System:

The Company's Registrars and Share Transfer Agents M/s. R & D Infotech Pvt. Ltd. after scrutiny and completion of all required formalities process the share transfers in close co-ordination with the company and the same are approved by the Stakeholder Relationship Committee of the Company and thereafter return the scrips in the normal course within 15 days of its receipt, if the documents are found valid and complete in all respects.

Further, M/s. R & D Infotech Pvt. Ltd. also being the Company's Demat Registrars, the requests for dematerialization of shares is processed and confirmation given by them to the respective depositories

Annexure V to the Director's Report (Contd.)

i.e. National Securities Depository Limited (NSDL) and Central Depository Services India Limited (CDSL) within 21 days.

h) Registrar & Share Transfer Agent

The Company has appointed R & D Infotech (P) Ltd as its Registrar & Share Transfer Agent (RTA) for handling work related to share registry in terms of both physical and electronic modes. Accordingly, all correspondence, share transfer, demat/remat requests and other communication in relation thereto should be mailed/hand delivered to the said RTA directly at the following address:

Registrars and Share Transfer	R & D Infotech Pvt. Ltd.
Agents: (acting for Both physical and dematerialized form of shares)	15C, Naresh Mitra Sarani Kolkata-700026
	Telephones : (033) 2419 2641
	Fax No. 033-24192642
	Email:- rdinfo.investors@gmail.com

g) SHAREHOLDING PATTERN AND DISTRIBUTION OF SHARES AS ON 31.03.2026

DISTRIBUTION SCHEDULE AS ON 31/03/2026

Range in No of Shares	Range in Value of Shares	Number of Shareholders	% to Total Shareholders	Number of Shares	% to Total Holding
UPTO to 500	UPTO to 5000	6113	92.860%	6,92,677	13.67%
501 to 1000	5010 to 10000	259	3.934%	2,02,611	4.00%
1001 to 2000	10010 to 20000	106	1.610%	1,58,790	3.13%
2001 to 3000	20010 to 30000	34	0.516%	85,892	1.69%
3001 to 4000	30010 to 40000	14	0.213%	49,799	0.98%
4001 to 5000	40010 to 50000	7	0.106%	33,145	0.65%
5001 to 10000	50010 to 100000	15	0.228%	1,11,223	2.19%
10001 to 50000	100010 to 500000	23	0.349%	5,68,858	11.23%
50001 to 100000	500010 to 1000000	6	0.091%	3,60,285	7.11%
100001 and Above	1000010 and Above	6	0.091%	28,04,420	55.34%
GRAND		**6583**	**100.00%**	**50,67,700**	**100.00%**

Categories of Shareholding as on March 31, 2026

No of ordinary shares held	No of Shareholders	%	No of Shares	%
Promoters Holdings	9	0.14%	27,01,178	53.30%
UTI/Mutual Funds/ Banks	0	0.00%	-	0.00%
Insurance Companies		0.00%	-	0.00%
FIs (Trust)		0.00%	-	0.00%
Corporate Bodies/ Trusts	50	0.76%	2,95,262	5.83%
Resident Individuals	6429	97.66%	20,28,606	40.03%
Banks / FI	0	0.00%	-	0.00%
FIIs / NRIs / OCBs	95	1.44%	42,654	0.84%
Total:	**6583**	**100.00%**	**50,67,700**	**100.00%**

Annexure V to the Director's Report (Contd.)

a. Share holding pattern as on March 31, 2026:

Category	No. of shares held	% of Shareholding
RESIDENTIAL INDIVIDUALS	20,28,606	40.03%
DOMESTIC COMPANY	15,86,538	31.31%
NON RESIDENTIAL INDIVIDUAL	42,654	0.84%
FOREIGN COMPANIES	-	0.00%
MUTUAL FUND	-	0.00%
FINANCIAL INSTITUTINS	-	0.00%
OTHERS	-	0.00%
TOTAL	**50,67,700**	**100.00%**

b. Details of Shares held by the Directors are as under:-

Category	No. of shares held	% of Shareholding
Shri Sajjan Bagaria	3,03,310	5.98
Shri Vineet Bagaria	2,23,111	4.40
Shri. Sangeet Bagaria	3,90,285	7.70

c. Dematerialisation of shares and liquidity as on March 31, 2026:

Particulars of Shares	Equity Shares of Rs.10 Each	
	Number	**% of Total**
Dematerialized Form		
a) NSDL	32,02,925	63.21
b) CDSL	12,56,292	24.79
Sub- Total	44,59,217	88.00
Physical Form	6,08,483	12.00
Total	**50,67,700**	**100**

j) Insider trading regulation:

The Company has adopted a code of internal procedure for prevention of any unauthorized trading in the shares of the Company by insiders, as required under SEBI (Prohibition of Insider Trading) Regulations, 1992. The Company Secretary is the Compliance Officer for this purpose.

k) Outstanding GDR/Warrants and Convertible Bonds, Conversion dates and likely impact in Equity : **Not Applicable**

l) Plant Location

i) The Company's tea plantation Office & factory is located at Mainak Hills Tea Estate. Changrabandha-735301 District : Coochbehar, West Bengal.

m) ADDRESS FOR INVESTOR CORRESPONDENCE:

The Company's' Registered Office Address	T & I Global Limited 11A, Jassal House4A, Auckland Square, Kolkata-700017 Telephone: 033- 40733556 Email id:- Secretarial_tiglobal@yahoo.com
Registrar & Share Transfer Agents	R.D. Infotech Pvt. Ltd. 15C, Naresh Mitra Sarani, Kolkata-700026 Telephone : (033) 2419 2641 Email id- rdinfo.investors@gmail.com

For **T & I Global Ltd.**

Sajjan Bagaria
Executive Chairman
(DIN: 00074501)

Place: Kolkata
Date: 17th August 2026

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT (PURSUANT TO REGULATION 36(3) OF THE SEBI LISTING REGULATIONS)

This is to confirm that the Board of Directors of the Company has laid down a Code of Conduct for its members and senior management personnel of the Company. The same has also been posted on the Company's website. It is further confirmed that all the directors and senior management personnel of the Company have affirmed with the Code of Conduct of the Company for the Financial Year ended 31st March, 2026 as envisaged under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **T & I Global Ltd.**
Sd/-
Vineet Bagaria
Managing Director
(DIN: 00100416)

Place: Kolkata
Date: 17th August 2026

ANNEXURE VII

To

The Members of

T & I GLOBAL LIMITED

INDEPENDENT AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

1. We, Agarwal & Associates, Chartered Accountants, the Statutory Auditors of T & I Global Limited (the Company), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March 2026, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

Managements' Responsibility

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

Auditor's Responsibility

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
5. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Report or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27, clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the Listing Regulations during the year ended 31st March, 2026.
8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **Agarwal & Associates**
Chartered Accountants
(Firm Regn No: 323210E)

(CA. Naresh Agarwal)
(Partner)
(Membership No. 063049)
UDIN: 26063049KETXEE5173

Place: Kolkata
Date: 30.05.2026

ANNEXURE VIII
OF THE DIRECTORS REPORT

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST March, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of
The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
T & I GLOBAL LTD.
(CIN: L29130WB1991PLC050797)
JASSAL HOUSE, FLAT NO- 11
4A, AUCKLAND SQ
KOLKATA -700017

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **T & I GLOBAL LTD (CIN: L29130WB1991PLC050797)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **T & I GLOBAL LTD** for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz. :-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015
- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable as the Company has not issued any further share capital during the period under review);**
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - **Not Applicable as the Company has not issued any shares / options to directors / employees under the said regulations during the Financial Year under review;**

(f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 – **(Not Applicable as the Company has not issued and listed debt securities during the Financial Year under review);**

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client – **(Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the Financial Year under review);**

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – (Not Applicable as the Company has not delisted/proposed to delist its equity shares from any Stock Exchanges during the Financial Year under review);

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – (Not applicable as the Company has not bought back / has proposed to buy-back any of its securities during the Financial Year under review); and

(vi) and other laws applicable specifically to the company, namely

a) Factories Act, 1948,

b) Payment of Wages Act, 1936,

c) Minimum Wages Act, 1948,

d) The Payment of Gratuity Act, 1972

e) The Payment of Bonus Act, 1965

f) Tea Act, 1953

g) The Tea Waste (Control) Order, 1959

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with BSE Limited

To the best our understanding and on the basis of declaration received from the company the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above .

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act .

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Name of Firm: **SMITA SHARMA & ASSOCIATES**
Membership No. ACS 17757
C P No.: 6077
UDIN: A017757H000513428

Date : 30/05/2026
Place: KOLKATA

THIS REPORT IS TO BE READ WITH OUR LETTER OF EVEN DATE WHICH IS ANNEXED AS "ANNEXURE A" AND FORMS AN INTEGRAL PART OF THIS REPORT.

To,
The Members
T & I GLOBAL LTD.
(CIN: L29130WB1991PLC050797)
JASSAL HOUSE, FLAT NO- 11
4A, AUCKLAND SQ
KOLKATA -700017

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Name of Firm: **SMITA SHARMA & ASSOCIATES**
Membership No. ACS 17757
C P No.: 6077
UDIN: A017757H000513428

Date : 30/05/2026
Place: KOLKATA

ANNEXURE IX
OF THE DIRECTORS REPORT

Information pursuant to Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 and forming part of the Directors' Report for the year ended 31st March, 2026.

A. Conservation of Energy:

Form 'A'

Form for Disclosure of particulars with respect to conservation of energy

Particulars	Current Year ended 31.03.2026	Previous Year ended 31.03.2025
A) Power & Fuel Consumption		
1) Electricity		
a) Purchased		
Unit (KWH)	6,30,587	6,17,640
Total Amount (Rs. in Lacs)	45.91	47.53
Rate per unit (Rs. /KWH)	7.28	7.69
b) Own Generation		
2) H.S.D Oil		
a) Purchased		
Unit (Ltrs.)	7,810	4,980
Total Amount (Rs. in Lacs)	7.19	4.58
Rate per unit (Rs. /Ltrs.)	92.06	92.00
b) Own Generation		
2) Coal		
a) Purchased		
Unit (Tones)	747.92	619.08
Total Amount (Rs. in Lacs)	80.19	71.60
Rate per unit (Rs. /Ton)	10,722	11,566
b) Own Generation		
B) Consumption Per Unit of Production		
Product - Tea (Gross) (Kgs.)	7,55,449	6,99,898
Energy Use: Electricity (KWH/Kg.)	0.83	0.88
H.S.D Oil (Ltrs. /Kg.)	0.010	0.007
Coal (Kgs. /Kg.)	0.99	0.88

B. Technology Absorption:

i. The efforts made towards technology absorption: Not Applicable

ii. The benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable

iii. In case of imported technology (imported during the last 5 years reckoned from the beginning of the Financial Year), following information may be furnished:

a) Technology Imported: Not Applicable

b) Year of Import: Not Applicable

c) Has technology been fully absorbed: Not Applicable

d) If not fully absorbed, areas where this has not taken place, reasons therefore and future plans of action: Not Applicable

iv. The expenditure incurred on Research and Development: Nil.

C. Foreign Exchange earnings and outgo:

Earnings in foreign exchange: Rs. 8,047.47 lakh

Foreign exchange outgo: Rs. 319.44 Lakh

By Order of the Board of Directors
For **T & I Global Ltd.**
Sd/-
Sajjan Bagaria
Executive Chairman
(DIN: 00074501)

Place: Kolkata
Date: 17th August 2026

ANNEXURE X
PARTICULARS OF EMPLOYEES:

Requirements of Rule 5(1)	Details
(i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	(a) Mr. Vineet Bagaria 1:0.0275 (b) Mr. Sajjan Bagaria 1:0.0550 (c) Mr. Viraj Bagaria 1:0.0546
(ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer or Manager, if any, in the financial year;	The percentage increase in remuneration of MD- NIL, Chairman- NIL, WTD- NIL, CFO-10.87% during the Financial Year 2025-26
(iii) the percentage increase in the median remuneration of employees in the financial year;	NIL
(iv) the number of permanent employees on the rolls of company;	930 employees as on 31.03.2025 out of which 672 was Male & 258 was female employees
(v) the explanation on the relationship between average increase in remuneration and company performance;	The total remuneration has been increased by Rs. 90.66/- Lakh during the financial year 31st March, 2026, and total turnover have been Rs. 13,167.46 lakhs
(vi) comparison of the remuneration of the Key Managerial Personnel against the performance of the company;	The total remuneration of the Key Managerial Personnel has been increased by Rs. 2.44 lakh during the financial year, and total turnover have been Rs. 13,167.46 lakhs
(vii) variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percent- age increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year;	As on 31.03.2025: 131.80; As on 31.03.2026: 147.45; Percentage increase in share price: 15.65 The Company has not made any Public Issue or Rights issue of securities in the last 5 years, so comparison have not been made of current share price with public offer price. The Company's shares are presently listed on Bombay stock Exchange.
(viii) average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	There is 14.28% increase in salary of the employees other than Managerial Personnel. in the financial year ended 31st March 2026 and the managerial remuneration has increased by 1.16%. There are no exceptional circumstances in increase in managerial remuneration.
(ix) comparison of each remuneration of the Key Managerial Personnel against the performance of the company;	None of the Key Managerial Personnel Salary has increased (other than the salary of Chief Financial Officer & Company Secretary).
(x) The key parameters for any variable component of remuneration availed by the directors;	NA
(xi) the ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year;	The Managing Directors is the highest paid director. No employees received remuneration higher than the Managing Director.
(xii) Affirmation that the remuneration is as per the remuneration policy of the company.	Remuneration paid during the year ended March 31, 2026 is as per the Remuneration Policy of the Company.

ANNEXURE XI
REGULATION 33(2) (A) OF SEBI (LODR) REGULATIONS

To,
The Board of Directors T & I Global Ltd.
11, Jassal House
4A, Auckland Square, Kolkata 700 017

Certification by Managing Director & Chief Financial Officer (CFO)

We, Mr. Vineet Bagaria, Managing Director and Mr. Vishnu Baheti, Chief Financial Officer of T & I Global Ltd. certify that: -

We have reviewed the Financial Statements and the Cash Flow Statement for the financial year ended 31st March, 2026 and that to the best of our knowledge and belief, we state that:

a) (i) These statements do not contain any materially untrue statement, or omit any material fact or contain any statements that might be misleading;

(ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the Financial Year which are fraudulent, illegal or in violation of the Company's code of conduct.

c) we accept responsibility for establishing and maintaining internal controls for financial Reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee:

(i) Significant changes, if any, in internal controls over financial reporting during the year;

(ii) Significant changes, if any in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For **T & I Global Ltd.**	For **T & I Global Ltd.**
(Vineet Bagaria)	**(Vishnu Baheti)**
Managing Director	CFO
DIN: 00100416	

INDEPENDENT AUDITOR'S REPORT

To

The Members of

T & I GLOBAL LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **T & I GLOBAL LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, the profit and total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

INDEPENDENT AUDITOR'S REPORT (contd.)

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the Financial Position and Financial Performance including Other Comprehensive Income, Cash Flows and the statement of Changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may

INDEPENDENT AUDITOR'S REPORT (contd.)

cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure - A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we further report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

    c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

    d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

    e. On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.

    f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure-B"** to this report.

    g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

INDEPENDENT AUDITOR'S REPORT (contd.)

- In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in excess of the limit specified under provisions of section 197 of the Act and the same has been approved by the members in the Annual General Meeting.

h. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i) The company has following pending litigations with MSME:

Name of the Party	Current Status
Katchakali tea and Logistics Ltd	Referred to Arbitrator
Singhi Industries Pvt Ltd.	Hearing is yet to start

ii) The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.

iii) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

iv) The Company has neither declared nor paid any dividend during the year.

v) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **Agarwal & Associates**
Chartered Accountants
(Firm Regn No: 323210E)

(CA. Naresh Agarwal)
(Partner)
(Membership No. 063049)
UDIN: 26063049LEPGRH5721

Place: Kolkata
Date: 30.05.2026

ANNEXURE – "A" TO INDEPENDENT AUDITOR'S REPORT

Statement referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date to the Members of T & I GLOBAL LIMITED.

i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

b) The Property, Plant and Equipment have been physically verified by the management during the year, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

c) According to the information and explanation given to us, the title deeds of immovable properties as represented to us are held in the name of the Company. However, no verification of original title deeds has been carried out by us.

d) The Company has not revalued its Property, Plant and Equipment during the year ended March 31, 2026. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.

e) According to the information and explanations given to us, there are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii) a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

b) The Company has not availed any working capital loan from banks or financial institutions, hence clause 3(ii)(b) of the Order is not applicable.

iii) According to the information explanation provided to us, the Company has not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. The company has made investments and provided guarantee or security having outstanding balance of **Rs 297.36** Lakhs as on 31.03.2026.

(b) The investments and guarantees made during the year are, in our opinion, prima facie are not prejudicial to the interest of the Company.

iv) In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act.

v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi) The Company has maintained the cost records as required under section 148(1) of the Companies Act.

vii) a) As per records of the Company and according to the information and explanations given to us, the Company is regular in depositing undisputed applicable statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities and there are no undisputed amount in arrears as on 31st March 2026, for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of Goods and Service Tax,

ANNEXURE – “A” TO INDEPENDENT AUDITOR’S REPORT (contd.)

Provident Fund, Employees State Insurance, Income-tax, Duty of Customs, Cess or other statutory dues which have not been deposited by the Company on account of disputes except for the following:

Sl No.	Nature of Statutory Dues	Financial Year	Asst Year	Disputed Amount	Remarks
1	Income Tax Act'1961	2018-19	2019-20	17,01,860/-	As per Intimation u/s 143(1)
2		2019-20	2020-21	28,88,650/-	As per Order u/s 143(3)

viii) The Company has not surrendered or disclosed any transaction, previously not recorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix) In our opinion and according to the information and explanations given to us, the Company does not have any loans or borrowings and repayment to lenders during the year. Accordingly, the provision stated in paragraph 3(ix) of the Order is not applicable to the Company.

x) a) According to the information and explanations given to us, the Company has not raised moneys by way of initial public offer, further public offer including debt instruments during the year.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally). Accordingly, provisions of clause 3(x)(b) of the order are not applicable.

xi) a) According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, no case of material fraud by the Company or on the Company has been noticed or reported during the year.

b) We have not submitted any report under subsection (12) of section 143 of the Companies Act, 2013 in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this audit report.

c) As represented to us by the management, there are no whistle blower complaints received by the company during the year, accordingly, provisions of clause 3(xi)(c) of the order are not applicable.

xii) The Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable

xiii) In our opinion and according to the information and explanations given to us the Company’s transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable Accounting Standards.

xiv) a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports issued to the Company during the year and till date in determining the nature, timing and extent of our audit procedures.

xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence reporting under clause 3(xv) of the Order is not applicable to the Company.

xvi) a) In our opinion and according to information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

ANNEXURE – "A" TO INDEPENDENT AUDITOR'S REPORT (contd.)

b) According to the information and explanations provided to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities therefore the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3(xvi)(b) of the Order are not applicable.

c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

xvii) Based on overall review of financial statements, the Company has not incurred cash losses in the current year and in the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year. Accordingly, provisions of clause 3 (xviii) of the order are not applicable.

xix) According to the information and explanation given to us and on the basis of the financial ratios disclosed in 'Note No.-30' of the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a fund specified in Schedule VII to the Companies Act, 2013 or special account in compliance with the provision of Sub-section (6) of Section 135 of the said Act. Accordingly, reporting under Clause (xx) of the Order is not applicable for the year.

xxi) The reporting under clause 3(xxi) of the Companies (Auditor's Report) Order, 2020 is not applicable in respect of the standalone financial statements of the Company. Accordingly, no comment has been included in respect of the said clause.

For **Agarwal & Associates**
Chartered Accountants
(Firm Regn No: 323210E)

(CA. Naresh Agarwal)
(Partner)
(Membership No. 063049)
UDIN: 26063049LEPGRH5721

Place: Kolkata
Date: 30.05.2026

ANNEXURE – "B" TO INDEPENDENT AUDITOR'S REPORT

Statement referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date to the Members of T & I GLOBAL LIMITED.

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of T & I GLOBAL LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide

ANNEXURE – "B" TO INDEPENDENT AUDITOR'S REPORT (contd.)

reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Agarwal & Associates**
Chartered Accountants
(Firm Regn No: 323210E)

(CA. Naresh Agarwal)
(Partner)
(Membership No. 063049)
UDIN: 26063049LEPGRH5721

Place: Kolkata
Date: 30.05.2026

BALANCE SHEET AS AT 31ST MARCH, 2026

(₹in Lakhs)

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non-Current Assets			
(i) Property, Plant and Equipment	1	2,001.92	2,008.64
(ii) Financial Assets			
(a) Investments	2	6,240.82	4,930.01
(b) Other Financial Assets	3	51.71	59.57
(iii) Deferred Tax Assets	4	20.00	44.37
(iv) Other Non- Current Assets	5	22.09	22.09
Current Assets			
(i) Inventories	6	810.05	716.35
(ii) Financial Assets			
(a) Trade Receivables	7	3,746.99	3,293.62
(b) Cash and Cash Equivalents	8	1,441.91	711.68
(iii) Other Current Assets	9	550.86	750.02
TOTAL ASSETS		**14,886.33**	**12,536.35**
EQUITY AND LIABILITIES			
Equity			
(i) Equity Share Capital	10	506.77	506.77
(ii) Other Equity	11	9,353.56	8,358.52
Total Equity		**9,860.33**	**8,865.29**
Liabilities			
Non-Current Liabilities			
(i) Other Non-Current Liabilities	12	406.27	417.01
Current Liabilities			
(i) Financial Liabilities			
(a) Trade Payables	13		
- Total outstanding dues of micro and small enterprise: and		40.12	14.26
- Total outstanding dues of creditors other than micro and small enterprises		448.75	429.41
(b) Other Financial Liabilities	14	6.55	18.60
(ii) Provisions	15	20.49	94.03
(iii) Other Current Liabilities (Net)	16	4,103.82	2,697.75
TOTAL EQUITY AND LIABILITIES		**14,886.33**	**12,536.35**

Significant Accounting Policies A-B
Accompanying Notes to the Financial Statements 1 to 32

In terms of our report of even date attached
Agarwal & Associates
Chartered Accountants
Firm Reg. No. 323210E

Naresh Agarwal
Partner
Membership No. 063049

Date: 30.05.2026
Place: Kolkata
UDIN: 26063049LEPGRH5721

For and on behalf of the Board,

Sajjan Bagaria
Executive Chairman
DIN 00074501

Sangeet Bagaria
Director
DIN 01290084

Vishnu Baheti
Chief Financial Officer

Khushboo Choudhary
Company Secretary

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹in Lakhs)

Particulars	Note No.	For the Year ended 31st March 2026	For the Year ended 31st March 2025
INCOME			
Revenue from Operations	17	12,624.49	8,441.43
Other Income	18	542.97	314.23
Total Income		**13,167.46**	**8,755.66**
EXPENSES			
Cost of materials consumed	19	1,961.51	1,519.95
Purchases		6,179.31	3,473.53
Changes in inventories of finished goods,work in progress and stock in trade	20	(53.71)	23.07
Employee Benefits Expense	21	926.68	843.99
Depreciation and Amortization Expense	1	129.86	123.61
Other Expenses	22	3,036.51	2,575.76
Total Expenses		**12,180.16**	**8,559.91**
Profit/(loss) before exceptional items and tax		**987.30**	**195.75**
Exceptional Items			
Advances received written off		-	274.89
Advances given written off		-	(3.78)
		-	**271.11**
Profit/(loss) before tax		**987.30**	**466.86**
Tax Expense:			
Current tax		256.01	110.00
Earlier year tax		37.75	(37.08)
Deferred tax		(2.82)	(14.12)
Total Tax expense		290.94	58.80
Profit/(loss) for the period		**696.36**	**408.06**
Other Comprehensive Income			
Items that will not be reclassified to (profit) or loss			
Remeasurements of the defined benefit plans		(54.80)	48.05
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss		13.79	(12.09)
Equity instruments through other comprehensive income		(263.53)	(130.72)
Income tax relating to items that will not be reclassified to profit or loss		13.40	9.58
Total Comprehensive Income		**987.49**	**493.24**
Earnings per equity share			
Basic		13.74	8.05
Diluted		13.74	8.05

Significant Accounting Policies A-B

Accompanying Notes to the Financial Statements 1 to 32

In terms of our report of even date attached
Agarwal & Associates
Chartered Accountants
Firm Reg. No. 323210E

Naresh Agarwal
Partner
Membership No. 063049

Date: 30.05.2026
Place: Kolkata
UDIN: 26063049LEPGRH5721

For and on behalf of the Board,

Sajjan Bagaria
Executive Chairman
DIN 00074501

Sangeet Bagaria
Director
DIN 01290084

Vishnu Baheti
Chief Financial Officer

Khushboo Choudhary
Company Secretary

CASH FLOW STATEMENT AS AT 31ST MARCH, 2026

(₹in Lakhs)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before income tax	987.30	466.86
Adjustments for :		
Loss/(Profit) on sale of Assets	(2.00)	(5.19)
Loss/(Profit) on sale of Mutual Fund	(18.45)	(3.42)
Foreign Exchange (Gain)/Loss	(302.47)	(82.45)
Discount Allowed (Net)	(0.55)	5.56
Depreciation	129.86	123.61
Remeasurement of defined benefit obligations	-	-
Liabilities no longer required written back	(17.69)	(177.21)
Other Provisions	-	-
Bad debt, Advances written off / written back	414.09	2.00
Dividend Income	(0.48)	(0.35)
Miscellaneous non Cash expenses	-	
Interest Income	(20.73)	(28.42)
	181.60	(165.88)
Operating Profit before Working Capital Changes	**1,168.90**	**300.98**
Adjustments for :		
(Increase)/Decrease in Trade Receivables	(453.37)	3,465.62
Increase/(Decrease) in Trade Payable	45.20	(429.42)
(Increase)/Decrease in Inventories	(93.69)	(1.38)
(Increase)/Decrease in Other Financial Assets	7.86	6.56
(Increase)/Decrease in Other Current Assets	227.50	(472.02)
Increase/(Decrease) in Other Non-Current Liability	(10.74)	(9.23)
Increase/(Decrease) in Other Current Liability	1,406.07	588.67
Increase/(Decrease) in Other Financial Liability	(12.05)	(2.68)
Increase/(Decrease) in Provisions	(73.54)	-
	1,043.22	3,146.11
Cash generated from operation	**2,212.12**	**3,447.09**
Direct Taxes (Paid)/ Refund	(322.09)	(84.64)
Net cash from operating activities (A)	**1,890.03**	**3,362.45**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(123.35)	(164.33)
Sale of Fixed Assets	2.35	6.78
Net Inflow /(Outflow) from Investments	(1,059.27)	(3,664.37)
Interest Received	20.03	24.03
Dividend Received	0.43	0.35
Net cash flow from investing activities (B)	**(1,159.82)**	**(3,797.54)**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net cash used in financing activities (C)	-	**-**
Net increase in cash & cash equivalents (A+B+C)	**730.22**	**(435.10)**
Cash & cash equivalents at the beginning of the year	711.68	1,146.78
Cash & cash equivalents at the end of the year	**1,441.91**	**711.68**

In terms of our report of even date attached
Agarwal & Associates
Chartered Accountants
Firm Reg. No. 323210E

Naresh Agarwal
Partner
Membership No. 063049

Date: 30.05.2026
Place: Kolkata
UDIN: 26063049LEPGRH5721

For and on behalf of the Board,

Sajjan Bagaria
Executive Chairman
DIN 00074501

Sangeet Bagaria
Director
DIN 01290084

Vishnu Baheti
Chief Financial Officer

Khushboo Choudhary
Company Secretary

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

A Corporate information

T & I Global Limited ("the Company") is a listed entity duly incorporated on 31st January, 1991 . The registered office of the Company is located at 11, Jassal House, 4A, Auckland Square, Kolkata-700017, India. The Company is engaged in manufacturing and trading of Tea and agro processing machinery & cultivation, manufacturing and trading of tea.

B Significant Accounting Policies

(i) Statement of Compliance

These financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. The financial statements have also been prepared in accordance with the relevant presentation requirements of Companies Act, 2013.

(ii) Basis of accounting and preparation of financial statements

These financial statements have been prepared on historical cost basis, except for certain items which are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

(iii) Use of estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

(iv) Classification of Current and Non-Current

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.

An asset is treated as Current when it is –

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is Current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period."

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)

(v) Summary of Significant Accounting Policies

(a) Property, Plant and Equipment

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and impairment, if any. For this purpose, cost includes deemed cost which represents the carrying value of Property, plant and equipment recognised as at 1st April, 2015 measured as per the previous Generally Accepted Accounting Principles (GAAP). Freehold land is carried at historical cost.

Cost is inclusive of inward freight, duties and taxes and incidental expenses related to acquisition. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit and loss during the reporting period in which they are incurred.

Depreciation of these assets commences when the assets are ready for their intended use which is generally on commissioning. Items of property, plant and equipment are depreciated in a manner that amortizes the cost (or other amount substituted for cost) of the assets after commissioning, less its residual value, over their useful lives as specified in Schedule II of the Companies Act, 2013 on written down value method.

The estimated useful lives of Property, plant and equipment of the Company are as follows:

a) Plant & machinery:	5-30 years
b) Factory Building:	15-70 years
c) Bearer Plants:	60 years
d) Motor Car	8 years
e) Furnitures and Fixtures	10 Years

(b) Impairment of Non-financial Assets

The Company assesses at each reporting date as to whether there is any indication that any Property, Plant and Equipment, called Cash Generating Units (CGU) may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use.

Impairment losses recognised in prior years are reversed when there is an indication that the impairment losses recognised no longer exist or have decreased. Such reversals are recognised as an increase in carrying amounts of assets to the extent that it does not exceed the carrying amounts that would have been determined (net of amortization or depreciation) had no impairment loss been recognised in previous years.

(c) Financial Instruments, Financial Assets , Financial Liabilities and Equity Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)

profit or loss) are added to or deducted from the fair value on initial recognition of financial assets or financial liabilities. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date when the Company commits to purchase or sell the asset.

Financial Assets

Recognition:

Financial assets include Investments, Trade Receivables, Security deposits, Cash and Cash equivalents. Such assets are initially recognised at transaction price when the Company becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is being fair valued through the Statement of Profit and Loss.

Classification:

Management determines the classification of an asset at initial recognition depending on the purpose for which the assets were acquired. The subsequent measurement of financial assets depends on such classification.

Financial assets are classified as those measured at:

(a) amortised cost, where the financial assets are held solely for collection of cash flows arising from payments of principal and/ or interest.

(b) fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and interest but also from the sale of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in other comprehensive income.

(c) fair value through profit or loss (FVTPL), where the assets are managed in accordance with an approved investment strategy that triggers purchase and sale decisions based on the fair value of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in the Statement of Profit and Loss in the period in which they arise. Trade Receivables, Advances, Security Deposits, Cash and Cash equivalents etc. are classified for measurement at transaction cost while investments are stated as fair value through other comprehensive income. "

Impairment:

The Company assesses at each reporting date whether a financial asset (or a group of financial assets) such as investments, trade receivables, advances and security deposits held at transaction cost and financial assets that are measured at fair value through other comprehensive income are tested for impairment based on evidence or information that is available without undue cost or effort. Expected credit losses are assessed and loss allowances recognised if the credit quality of the financial asset has deteriorated significantly since initial recognition.

Reclassification:

When and only when the business model is changed, the Company shall reclassify all affected financial assets prospectively from the reclassification date as subsequently measured at amortised cost, fair value through other comprehensive income, fair value through profit or loss without restating the previously recognised gains, losses or interest and in terms of the reclassification principles laid down in the Ind AS relating to Financial Instruments.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)

De-recognition:

Financial assets are derecognised when the right to receive cash flows from the assets has expired, or has been transferred, and the Company has transferred substantially all of the risks and rewards of ownership. Concomitantly, if the asset is one that is measured at:

(a) amortised cost, the gain or loss is recognised in the Statement of Profit and Loss;

(b) fair value through other comprehensive income, the cumulative fair value adjustments previously taken to reserves are reclassified to the Statement of Profit and Loss unless the asset represents an equity investment in which case the cumulative fair value adjustments previously taken to reserves is reclassified within equity.

Financial Liabilities

All Financial Liabilities are recognised at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost. Borrowings are subsequently measured at amortised cost. Financial Liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Financial liabilities are derecognised when the liability is extinguished, that is, when the contractual obligation is discharged, cancelled and on expiry.

Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is included in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(d) Inventories

Raw materials including harvested tea leaves, produced from own gardens are measured at lower of cost and net realisable value. Cost being the fair value less cost to sell at the point of harvest of tea leaves. Stores and Spare parts and Finished Goods are stated at lower of cost and net realisable value. Cost of Finished Goods comprise direct material, direct labour and appropriate portion of variable and fixed overhead expenditure. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Cost are assigned to individual items of inventory on the basis of weighted average method. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

(e) Provisions and contingent liabilities

Provisions are recognised when, as a result of a past event, the Company has a legal or constructive obligation; it is probable that an outflow of resources will be required to settle the obligation; and the amount can be reliably estimated. The amount so recognised is a best estimate of the consideration required to settle the obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

In an event when the time value of money is material, the provision is carried at the present value of the cash flows estimated to settle the obligation.

Contingent liabilities are not recognised in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)

(f) Taxes on Income

Taxes on income comprises of current taxes and deferred taxes. Current tax in the Statement of Profit and Loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws enacted during the period, together with any adjustment to tax payable in respect of previous years.

Income tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under other comprehensive income or equity, as applicable.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the tax rates and tax laws enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognised for the future tax consequences to the extent it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

The Company has computed the tax expense for the current financial year as per the provision under section 115BAA of the Income Tax Act, 1961. Accordingly, (a) the provision for current and deferred tax has been determined at the rate of 25.17%. (b) Deferred tax relating to temporary differences arising on investments and other assets whose gains are taxable at special rates under the Income-tax Act has been measured using the tax rates expected to apply upon realization of such assets.

(g) Foreign Currency Transaction

Transactions in Foreign Currencies are accounted for at the exchange rate prevailing as on the date of the transaction. Foreign Currency monetary assets and liabilities at the year end are translated using closing rates whereas non monetary assets are translated at the rate on the date of transaction. The loss or gain thereon and also on the exchange differences on settlement of the foreign currency transaction during the year are recognized as revenue or expenses in the Statement of Profit and Loss.

(h) Revenue recognition

Revenue is recognised at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring the promised goods or services to a customer i.e. on transfer of control of the goods or service to the customer. Revenue from sales of goods or rendering of services is net of Indirect taxes, returns and variable consideration on account of discounts and schemes offered by the company.

Other Income

Dividend income is recorded when the right to receive payment is established.

All other income including interest income are accounted for on accrual basis.

(i) Employee Benefit

(i) Short-term Employee Benefits

These are recognised at the undiscounted amount as expense for the year in which the related service is rendered.

(ii) Other Long-term Employee Benefits (Unfunded)

The cost of providing long-term employee benefits is determined using Projected Unit Credit Method with actuarial valuation being carried out at each Balance Sheet date. Actuarial gains and losses and past service cost are recognised immediately in the Statement of Profit and

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)

Loss for the period in which they occur. Long term employee benefit obligation recognised in the Balance Sheet represents the present value of related obligation.

(iii) Post-employment Benefit Plans

Contributions under Defined Contribution Plans payable in keeping with the related schemes are recognised as expenditure for the year. In case of Defined Benefit Plans, the cost of providing the benefit is determined using the Projected Unit Credit Method with actuarial valuation being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in full in the Other Comprehensive Income for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, if any, and as reduced by the fair value of plan assets, where funded. Any asset resulting from this calculation is limited to the present value of any economic benefit available in the form of refunds from the plan or reductions in future contributions to the plan.

(iv) Bonus plans

The Company recognizes a liability and an expense for bonuses on cash basis. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

(v) Medical Insurance Premium Re-imbursement (Unfunded)

The Company has a scheme of re-imbursement of medical expenses including medical insurance premium subject to a maximum of 5% of the Basic Salary to employees.

(j) Earning per share

Basic earnings per share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year adjusted for bonus element in equity share. Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as at the beginning of the period unless issued at a later date.

(k) Cash and cash equivalents

Cash and cash equivalents in the Balance sheet comprise cash on hand, cheques on hand, balance with banks on current accounts and short term, highly liquid investments with an original maturity of three months or less and which carry insignificant risk of changes in value.

(l) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

STATEMENT OF CHANGES IN EQUITY A FOR THE YEAR ENDED 31ST MARCH, 2026

(₹in Lakhs)

A. Equity Share Capital

Particulars	Balance at the beginning of the year	Changes in equity share capital due to prior period errors	Restated balance at the beginning of current reporting period	Changes in equity share capital during the year	Balance at the end of the year
For the Year ended 31st March, 2026	506.77	-	-	-	506.77
For the Year ended 31st March, 2025	506.77	-	-	-	506.77

B. Other Equity

Current Reporting Period

Particulars	Reserves and Surplus				FVOCI equity Investments	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period i.e. 1st April 2025	-	340.00	416.20	7,278.14	324.17	**8,358.52**
Profit for the year	-	-	-	696.36	-	**696.36**
Other comprehensive income	-	-	-	48.56	250.13	**298.69**
Total Comprehensive Income for the year	-	**340.00**	**416.20**	**8,023.06**	**574.30**	**9,353.56**
Transactions with owners in their capacity as owners:						
Dividend paid	-	-	-	-		-
Dividened Tax Paid	-	-	-	-		-
Transfer to retained earnings	-	-	-	-		-
Balance at the end of the reporting period i.e. 31st March 2026	-	**340.00**	**416.20**	**8,023.06**	**574.30**	**9,353.56**

STATEMENT OF CHANGES IN EQUITY A FOR THE YEAR ENDED 31ST MARCH, 2026

(₹in Lakhs)

B. Other Equity

Previous Reporting Period

Particulars	Reserves and Surplus				FVOCI equity Investments	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period i.e. 1st April 2024	-	340.00	416.20	6906.04	203.03	**7865.27**
Profit for the Previous year	-	-	-	408.06	-	**408.06**
Other comprehensive income	-	-	-	-35.96	121.14	**85.18**
Total Comprehensive Income for the Previous year	-	**340.00**	**416.20**	**7278.14**	**324.17**	**8358.52**
Transactions with owners in their capacity as owners:						
Dividend paid	-	-	-	-		-
Dividened Tax Paid	-	-	-	-		-
Transfer to retained earnings	-	-	-	-		-
Balance at the end of the reporting period i.e. 31st March 2025	-	**340.00**	**416.20**	**7278.14**	**324.17**	**8358.52**

In terms of our report of even date attached
Agarwal & Associates
Chartered Accountants
Firm Reg. No. 323210E

Naresh Agarwal
Partner
Membership No. 063049

Date: 30.05.2026
Place: Kolkata

For and on behalf of the Board,

Sajjan Bagaria
Executive Chairman
DIN 00074501

Sangeet Bagaria
Director
DIN 01290084

Vishnu Baheti
Chief Financial Officer

Khushboo Choudhary
Company Secretary

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No 1 Property, Plant and Equipment

The changes in the carrying value of property, plant and equipment for the year ended March 31, 2026 are as follows:

(₹in Lakhs)

Sl. No.	Particulars	Gross Block				Depreciation and Amortisation				Net Block
		As at April 1, 2025	Additions/ Adjustment	Deductions/ Adjustment	As at Mar 31, 2026	As at April 1, 2025	For the year	Deductions/ Adjustment	As at Mar 31, 2026	As at Mar 31, 2026
	Property, Plant and Equipment									
1	Freehold Land	595.61	0.47	0.00	596.08	-	-	-	-	596.08
2	Building	938.41	-	-	938.41	446.21	23.97	-	470.18	468.22
3	Roads & Culvert	41.35	-	-	41.35	39.12	0.08	-	39.20	2.15
4	Plant & Machinery	361.37	2.96	-	364.33	276.39	14.33	-	290.72	73.61
5	Generator	72.07	-	-	72.07	61.43	1.91	-	63.34	8.72
6	Irrigation Equipments	149.52	0.80	-	150.32	122.68	4.34	-	127.03	23.29
7	Furniture and Fixtures	103.90	15.62	-	119.52	54.63	14.86	-	69.48	50.04
8	Vehicles	223.40	42.91	4.13	262.18	137.61	28.79	3.93	162.47	99.71
9	Electrical Installations	109.81	5.57	-	115.38	98.12	2.64	-	100.77	14.61
10	Office Equipments	24.76	2.11	-	26.87	17.08	3.35	-	20.43	6.44
11	Bearer Plants	859.82	0.07	-	859.89	307.92	26.88	-	334.80	525.09
12	Computer	75.68	4.92	-	80.60	71.82	1.03	-	72.85	7.74
13	Air Conditioner	29.48	0.58	-	30.06	16.14	2.44	-	18.57	11.49
14	Solar Panel	99.54	47.34	-	146.88	26.92	5.25	-	32.17	114.71
	Total	**3,684.72**	**123.35**	**4.13**	**3,803.93**	**1,676.08**	**129.86**	**3.93**	**1,802.02**	**2,001.92**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

The changes in the carrying value of property, plant and equipment for the year ended March 31, 2025 are as follows:

(₹in Lakhs)

Sl. No.	Particulars	Gross Block				Depreciation and Amortisation				Net Block
		As at April 1, 2024	Additions/ Adjustment	Deductions/ Adjustment	As at Mar 31, 2025	As at April 1, 2024	For the year	Deductions/ Adjustment	As at Mar 31, 2025	As at Mar 31, 2025
	Property, Plant and Equipment									
1	Freehold Land	588.51	7.10	-	595.61	-	-	-	-	595.61
2	Building	922.36	16.04	-	938.41	421.53	24.68	-	446.21	492.19
3	Roads & Culvert	41.35	-	-	41.35	38.96	0.16	-	39.12	2.23
4	Plant & Machinery	357.25	4.12	-	361.37	257.44	18.95	-	276.39	84.98
5	Generator	72.07	-	-	72.07	58.42	3.02	-	61.43	10.63
6	Irrigation Equipments	143.28	6.23	-	149.52	118.12	4.57	-	122.68	26.83
7	Furniture and Fixtures	54.54	49.36	-	103.90	46.57	8.06	-	54.63	49.27
8	Vehicles	173.99	68.31	18.90	223.40	134.60	20.32	17.31	137.61	85.79
9	Electrical Installations	109.81	-	-	109.81	94.52	3.60	-	98.12	11.69
10	Office Equipments	17.66	7.10	-	24.76	15.38	1.70	-	17.08	7.68
11	Bearer Plants	857.30	2.52	-	859.82	279.28	28.65	-	307.92	551.90
12	Computer	75.68	-	-	75.68	71.23	0.59	-	71.82	3.86
13	Air Conditioner	25.95	3.53	-	29.48	12.78	3.36	-	16.14	13.34
14	Solar Panel	99.54	-	-	99.54	20.96	5.96	-	26.92	72.62
	Total	**3,539.28**	**164.33**	**18.90**	**3,684.72**	**1,569.78**	**123.61**	**17.31**	**1,676.08**	**2,008.64**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Note No 2 Investments

Particulars	Face Value	Number of Units	As at 31st March 2026	Number of Units	As at 31st March 2025
A. Investments carried at Cost					
Investment in Unquoted Shares (fully paid up)					
Vidyog Properties Pvt Ltd	10	4,900	0.49	4,900	0.49
Chaman Exports Limited	10	35,000	1.97	35,000	1.97
T & I Projects (P) Ltd	10	1,97,200	1.97	1,97,200	1.97
Aggregate amount of Unquoted Investments		**2,37,100**	**4.43**	**2,37,100**	**4.43**
B. Investments carried at Fair Value through OCI					
Investment in Alternate Investment Fund					
360 ONE Income Opportunities Fund Series 5			470.22		250.00
Investment in quoted Equity Instruments					
Cellulose Product of India Ltd	10	1,400	0.02	1,400	0.02
HDFC Bank Ltd	10	2,800	20.49	1,600	29.26
Jio Financial	10	1,230	2.76	1,300	2.96
Vodafone Idea		-	-	2,400	0.16
NIP ETF Liquid Bees		0.435	0.00	104.00	0.01
Waaree Energies Ltd.		1,800.000	55.93		
Investment in Mutual Funds					
Bandhan Arbitrage Fund RP- Growth		29,16,422.802	986.17	29,16,423	931.65
Bandhan Long Duration Fund RP- Growth			-	29,09,530	319.93
HDFC Arbitrage Fund			-	3,49,242	105.33
HDFC Silver ETF FOF		2,53,453.589	93.71		
ICICI Prudential Equity Arbitrage Fund Growth			-	19,88,163	671.16
TATA Arbitrage Fund RP - Growth		41,69,398.203	625.51	67,65,855	956.33
ICICI Prudential Energy Opp Fund - RG		67,87,067.004	689.57	67,87,067	635.27
ICICI Prudential Money Market Fund - Growth			-	27,512	102.41
ICICI Prudential Equity Minimum Variance Fund - Growth		10,19,875.932	98.01	5,40,514	53.40
Whiteoak Capital - Arbitrage Fund Regular Growth		49,65,591.855	548.15	49,65,592	515.97
Whiteoak Capital - Arbitrage Fund Regular Growth			-	9,99,950	103.90
Whiteoak Capital - Flexi Cap Fund (G)		9,46,676.505	145.27	9,46,677	149.61
Old Bridged Focused Equity Fund - Regular Growth		8,76,380.370	97.28	8,76,380	98.15
Altiva Hybride Long Short Fund		29,12,758.527	296.39		
Bandhan large & Midcap fund		2,32,746.927	285.57		
HDFC Gold ETF FOF			179.41		
Old Bridge Arbitrag Fund		39,11,325.820	400.02		
Tata Large & Mid Cap Fund (G) [13311020/94		39,975.201	172.95		
Tata Large & Mid Cap Fund (G) 828/58		15,533.823	67.20		
Tata Overnight Fund		71,017.194	1,001.76		
Aggregate Market Value of Quoted Investments			**5,766.19**		**4,675.58**
Total cost of quoted investments			5,545.95		4,543.06
Total Investments (A+B)			**6,240.82**		**4,930.01**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Note No 3 Other Financial Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposits	37.17	33.31
Bank Deposit (Maturity exceeding 12 months)	7.99	7.66
Unpaid Dividend Account	6.55	18.60
Total	**51.71**	**59.57**

Note No 4 Defer Tax Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Asset		
On account of timing difference in Book Depreciation and Tax depreciation	(44.66)	(37.12)
On Defined Benefit Obligation	(5.16)	(23.67)
Deferred Tax Liabilities		
On Other Comprehensive Income	29.82	16.42
Total	**(20.00)**	**(44.37)**

Note No 5 Other Non-Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Capital Advances	22.09	22.09
Total	**22.09**	**22.09**

Note No 6 Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Finished Goods		
Tea Machinery	391.28	208.04
Tea	102.05	204.28
Work in Progress	59.58	86.89
Stores & Spares		
Tea Machinery	215.15	184.71
Tea	41.98	32.44
Total	**810.05**	**716.35**

Note No 7 Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Undisputed Trade Receivables - considered good		
Outstanding for a period exceeding 6 months from due date of payment	2197.07	3,294.10
Other Trade Receivables	1549.91	
Less: Provision for doubtful debts	0.00	-0.48
Stores & Spares		
Total	**3,746.99**	**3,293.62**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Trade Receivables Ageing Schedule

Particulars	As at 31st March, 2026	As at 31st March, 2025
Undisputed Trade Receivables - considered good		
Outstanding for following periods from due date of payment		
Less than 6 months	1,549.92	1,522.76
6 months - 1 year	1,574.20	750.08
1-2 years	216.32	1,005.91
2-3 years	390.32	7.11
More than 3 years	16.25	8.25
Less: Provision for doubtful debts	-	-0.48
Total	**3,747.00**	**3,293.62**

Note No 8 Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash in Hand	3.37	4.50
Balance with Banks		
In Current Account	180.80	34.55
In EEFC Account	1,215.88	613.24
In Fixed Deposit Account	41.85	59.40
Total	**1,441.91**	**711.68**

Note No 9 Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Other Advances		
To Supplier for material / services	221.90	440.42
To Employees	15.40	13.95
Other Receivables	-	-
Balance with Govt Authorities		
VAT Credit Receivable	65.16	67.83
GST	166.60	173.46
Custom Duty	0.01	0.02
Income Tax (net of provisions)	77.35	49.02
Prepaid Expenses	4.41	5.32
Total	**550.86**	**750.02**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Note No 10 Equity Share Capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity Shares of ₹ 10 each with voting rights	1,00,00,000	1,000.00	1,00,00,000	1,000.00
(b) Issued, Subscribed and Paid - up				
Equity Shares of ₹ 10 each with voting rights	50,67,700	506.77	50,67,700	506.77
Total	**50,67,700**	**506.77**	**50,67,700**	**506.77**

10.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
Opening Balance	50,67,700	506.77	50,67,700	506.77
Change during the year	-	-	-	-
Closing Balance	**50,67,700**	**506.77**	**50,67,700**	**506.77**

10.2 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares with voting rights				
T & I Projects (P) Ltd.	7,59,697	14.99	7,59,697	14.99
Chaman Exports Ltd.	4,90,590	9.68	4,90,590	9.68
Sangeet Bagaria	3,90,285	7.70	3,90,285	7.70
Indu Bagaria	3,51,507	6.94	3,51,507	6.94
Sajjan Bagaria	3,03,310	5.99	3,03,310	5.99

10.3 The Company has not issued bonus shares, not issued shares for consideration other than cash and has not bought back shares during the period of five years immediately preceding the reporting date.

10.4 Rights. Preference and Restriction attached to shareholders

Equity Shares : The Company has one class of equity shares having a par value of ₹ 10/- per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

10.5 Disclosure of Shareholding of Promoters:

Name of the Promoter	As at 31st March, 2026		As at 31st March, 2025		% change during the Year
	Name of the Promoter	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Sajjan Bagaria	3,03,310	5.99	3,03,310	5.99	-
Sangeet Bagaria	3,90,285	7.70	3,90,285	7.70	-
Vineet Bagaria	2,23,111	4.40	2,23,111	4.40	-
Indu Bagaria	3,51,507	6.94	3,51,507	6.94	-
Seema Bagaria	1,30,210	2.57	1,30,210	2.57	-
Shikha Bagaria	11,479	0.23	11,479	0.23	-
T & I Projects (P) Ltd	7,59,697	14.99	7,59,697	14.99	-
Chaman Exports Limited	4,90,590	9.68	4,90,590	9.68	-
Dhananjay Mechanicals Pvt Ltd	41,189	0.81	41,189	0.81	-
Total	**27,01,378**	**53.31**	**27,01,378**	**53.31**	**-**

Note No 11 Other Equity

Particulars	Capital Reserves	Securities Premium Account	General Reserve	Retained Earnings	Other Comprehensive Income	Total
Reserves & Surplus						
As on 31 March 2026						
"Balance at the beginning of the reporting period i.e. 1st April, 2025"	-	340.00	416.20	7,278.14	324.17	8,358.52
Profit for the year	-	-	-	696.36	-	696.36
Other Comprehensive Income for the year	-	-	-	48.56	250.13	298.69
Balance at the end of the reporting period i.e. 31st March, 2026	**-**	**340.00**	**416.20**	**8,023.06**	**574.30**	**9,353.56**
As on 31 March 2025						
Balance at the beginning of the reporting period i.e. 1st April, 2024	-	340.00	416.20	6,906.04	203.03	7,865.27
Profit for the year	-	-	-	408.06	-	408.06
Other Comprehensive Income for the year	-	-	-	(35.96)	121.14	85.18
Balance at the end of the reporting period i.e. 31st March, 2025	**-**	**340.00**	**416.20**	**7,278.14**	**324.17**	**8,358.52**

Note No 12 Other Non-Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Commission Payable	368.07	378.80
Royalty Payable	38.21	38.20
Total	**406.27**	**417.01**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Note No 13 Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Trade Payables		
Total outstanding dues of micro and small enterprises: and	40.12	14.26
Total outstanding dues of creditors other than micro and small enterprises	448.75	429.41
Total	**488.87**	**443.67**

Trade Payables Ageing Schedule

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) MSME		
Less than 1 Year	40.12	14.26
(ii) Others		
Less than 1 Year	443.93	402.32
1-2 Years	0.12	7.91
2-3 Years	0.38	1.61
More than 3 Years	4.32	17.56
	488.87	**443.67**

Note No 14 Other Financial Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unclaimed Dividend	6.55	18.60
Total	**6.55**	**18.60**

Note No 15 Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Employee Benefit		
Provision for Leave Encashment	0.92	0.67
Provision for Gratuity Liability	19.56	93.36
Total	**20.49**	**94.03**

Note No 16 Other Current Liabilities (Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advances from Customers	3942.30	2523.21
Dues to Statutory Authorities	45.06	34.17
Payable to Employees	1.71	1.64
Other Liabilities	114.74	138.74
Total	**4,103.82**	**2,697.75**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Note No 17 Revenue from Operations

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Sale of Products		
Export (Machinery)	7,229.32	4,562.83
Indigenious (Machinery)	3,198.20	2,023.96
Indigenious (Tea)	1,872.87	1,558.42
Sale Green Leaf	-	11.91
Total	**12,300.40**	**8,157.12**
Other Operating Revenue		
Sale of Import Licence	47.82	28.47
Duty Draw Back	92.15	121.54
Installation & Service Charges	135.94	90.76
Scrap Sale	48.18	43.53
	324.09	**284.31**
Total	**12,624.49**	**8,441.43**

Note No 18 Other Income

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest Income	20.73	28.42
Dollar Exchange Difference	302.47	82.45
Dividend Received	0.48	0.35
Liabilities No longer required written off	17.69	177.21
Bad debt written back	141.89	1.88
Rent Received	-	8.68
Discount Received	0.55	1.80
Profit on Sale of Asset	2.00	5.19
Profit on sale of Shares. Redemption of Mutual Funds	39.36	4.19
Miscelleneous Income	17.79	4.05
Total	**542.97**	**314.23**

Note No 19 Cost of Materials Consumed

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Opening Stock	217.15	192.69
Add:Purchases - Machinery Divn.	1,713.57	1,453.75
Add: Purchase - Green Leaf	287.91	90.65
Less: Closing Stock	(257.13)	(217.15)
Total	**1,961.51**	**1,519.95**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Note No 20 Changes in inventories of finished goods,work in progress and stock in trade

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Opening Stock of Work in Progress	86.89	74.91
Opening Stock of Manufacturing Finished Goods	275.11	391.43
Stock in Transit	50.23	-
Opening Stock of Trading Finished Goods	86.98	55.94
Total	**499.21**	**522.28**
Closing Stock of Work in Progress	59.58	86.89
Stock in Transit	64.95	50.23
Closing Stock of Manufacturing Finished Goods	321.26	275.11
Closing Stock of Trading Finished Goods	107.13	86.98
Total	**(552.92)**	**(499.21)**
Net (Increase) / Decrease in Stock	**(53.71)**	**23.07**

Note No 21 Employee Benefit Expenses

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Salaries,Allowances & Bonus	793.52	715.82
Wages & Allowances	28.89	14.97
Contribution to Provident Fund	94.43	95.42
Contribution to ESI	2.86	2.83
Staff Welfare	6.98	14.95
Total	**926.68**	**843.99**

Note No 22 Other Expenses

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Manufacturing Expenses		
Cultivation Expenses	1,076.10	1,001.32
Consumable Stores & Tools	35.61	28.66
Carriage Inward	45.14	46.39
Power & Fuel	206.68	187.01
Processing Charges	177.03	173.62
Selling & Distribution Expenses		
Tea Sale Expenses	0.30	0.55
Sales Promotion	24.91	29.19
Advertisement	9.06	6.68
Commission	11.70	16.21
Discount Allowed	-	7.36
Packing Charges	63.64	55.77
Export Expenses	66.02	47.89

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Delivery & Forwarding	4.31	3.44
Transportation Charges	98.76	64.68
Warehouse Charges	7.69	8.27
Freight & Insurance	129.15	127.83
Travelling Expenses	198.27	206.98
Establishment Expenses		
Auditiors' Remuneration	4.15	3.10
Bank Charges	11.79	9.88
Bad Debt	555.98	274.99
Conveyance	26.88	25.09
CSR Expenditure	20.71	25.97
Insurance	32.39	30.05
Interest on TDS, GST	4.28	1.57
General Expenses	49.89	47.88
Legal & Professional Charges	56.47	34.32
Rent	36.71	29.82
Rates & Taxes	3.40	11.38
Repairs & Maintenance		
Machinery	8.24	4.39
Building	7.90	5.28
Others	19.18	30.02
Telephone Expenses	4.42	5.46
Annual Listing Fees	3.53	3.80
Vehicle Up-keep Expenses	15.31	20.14
Loss on Sale of Investment	20.91	0.77
Total	**3,036.51**	**2,575.76**

Note No 23 Related party transactions

23.1 Details of related parties:

Description of relationship	Names of related parties	
Key Management Personnel	Sajjan Bagaria	Executive Chairman
	Vineet Bagaria	Managing Director
	Viraj Bagaria	Director
	Vishnu Baheti	Chief Financial Officer
	Khushboo Choudhary	Company Secretary
Relatives of Key Managerial Personnel	Sunita Baheti	Relative of KMP
	Seema Bagaria	Relative of KMP
	Shreya Bhuraria	Relative of KMP
	Indu Bagaria	Relative of KMP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Description of relationship	Names of related parties	
Entities/Companies in which KMP can exercise significant influence	T & I Projects (P) Ltd.	Group Company
	Chaman Exports Ltd.	Group Company
	Bagaria Foundation	Related Entity
	Sajaan Bagaria (HUF)	Related Entity
	Vineet Bagaria (HUF)	Related Entity

23.2 Details of related party transactions during the year

Particulars	KMP / Relative of KMP	Entities/Companies in which KMP can exercise significant influence	KMP / Relative of KMP	Entities/Companies in which KMP can exercise significant influence
Transactions during the year	**FY 2025-26**		**FY 2024-25**	
i) Remuneration/Salary				
Sajjan Bagaria	48.00	-	48.00	-
Vineet Bagaria	96.00	-	96.00	-
Viraj Bagaria	49.32	-	49.32	-
Vishnu Baheti	9.79	-	8.83	-
Khushboo Choudhury	10.83	-	9.35	-
Sunita Baheti	4.98		4.98	
Shreya Bhuraria	21.00	-	-	-
ii) Rent				
Vineet Bagaria (HUF)	-	-	-	1.08
Sajjan Bagaria (HUF)		15.00	-	-
Seema Bagaria	2.40	-	2.40	-
Vineet Bagaria	-	-	6.00	-
Indu Bagaria	1.31	-	1.74	-
Bagaria Foundation	-	6.00	-	-
Chaman Exports Ltd.	-	12.00		12.00
iii) Purchases				
T & I Projects (P) Ltd.		5,520.48		3,185.89
iv) Sales				
T & I Projects (P) Ltd.	-	366.25	-	240.99

Note No 24 Employee Benefit Expenses

As per Indian Accounting Standard 19 – "Employee Benefits", the Disclosures as Defined are given below:

Defined Benefit Plan: Changes in defined benefit obligations for Gratuity.

The Company operates defined benefit scheme for gratuity retirement.The defined benefit schemes offer specified benefits to the employees on retirement. The gratuity benefit provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days' salary payable for each completed year of service subject to a payment ceiling of Rs. 10 Lakhs. Vesting occurs upon completion of five continuous years of service.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Particulars	2025-26	2024-25
Opening Defined Benefit Obligation	551.80	445.35
Interest on Defined Benefit Obligation	31.53	28.71
Current Service Cost	31.18	27.12
Past Service Cost		
Actuarial changes arising from changes in demographic assumptions	-	-
Actuarial changes arising from changes in experience	(48.23)	36.08
Actuarial changes arising from changes in financial assumption	(17.24)	15.45
Benefits Paid	(30.38)	(0.91)
Closing Defined Benefit Obligation	**518.66**	**551.80**

Changes in Fair Value of Plan Assets during the year

Particulars	2025-26	2024-25
Opening Value of Plan Assets	458.43	402.79
Employers Contribution	50.00	26.51
Expected Return on Plan Assets	25.25	25.65
Actuarial Gains /(Losses) on Plan Assets due to changes in experience	(10.68)	3.48
Benefits Paid	(23.90)	-
Closing Value of Plan Assets	**499.10**	**458.43**

Net Asset/(Liability) recognised in Balance Sheet

Particulars	2025-26	2024-25
Present Value of Funded Defined Benefit obligation at the year end	(518.66)	(551.80)
Fair value of Plan Assets at the end of the year	499.10	458.43
Present Value of Unfunded Defined Benefit obligation at the year end	(19.56)	(93.37)
Amount recognised in Balance Sheet	**(19.56)**	**(93.37)**

Expenses recognised in Statement of Profit & Loss for the year

Particulars	2025-26	2024-25
Opening Defined Benefit Obligation	31.18	27.12
Interest cost on Defined Benefit Obligation(net)	6.28	3.06
Past Service Cost		
Total amount recognised in Profit & Loss	37.47	**30.18**

Amounts recognised in Other Comprehensive Income for the year

Particulars	2025-26	2024-25
Actuarial (gains)/loss on Obligations for the period	(65.48)	51.53
Actuarial (gains)/loss on Plan Assets for the period	10.68	(3.48)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Total amount recognised in Other Comprehensive Income	**(54.80)**	**48.05**

Note No 25 Earnings per share (EPS)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹ in Lakhs)	696.36	408.06
Weighted Average number of equity shares used as denominator for calculating EPS (Nos)	50,67,700	50,67,700
Basic and Diluted EPS (₹)	**13.74**	**8.05**
Face value per equity share (₹)	10.00	10.00

Note No 26 Foreign Curreny earning / outflow

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Expenditure in foreign currency		
Foreign Travel	91.34	91.08
Commission	8.81	8.59
Import of goods	219.29	101.79
Earning in foreign currency		
Export of goods (FOB)	8,047.47	8,704.46
Commision earned	-	-

Note No 27 Corporate Social Responsibility (CSR)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Average net profit of the Company as per Section 135(5) of the Act :	1045.65	1,284.85
Two percent of average net profit of the Company as per Section 135(5) of the Act :	20.91	25.70
Amount of expenditure incurred	20.71	25.97
Excess Expenditure in previous Year	0.27	
Shortfall at the end of the Year	(0.07)	
Total of previous years shortfall	-	-
Reason for shortfall		
Nature of CSR activities		
	For Enhancement Of Livelihood Through Eco Tourism Of Ghoramara Island, To Provide Wheelchair To Specially Chllenged Boys Ghoramara Island, Arrangement Of Solar Electricity For Multipurpose Community Centre At Ghoramara Island,Infrastructure Project at Navdarshanam Trust, Adoption Of 1 School Teacher In The Tribal Area For Their Education, Arogya Mitra Projects at Assam	

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

Note No 28 Financial Instruments

28.1 Fair Value measurement Hierarchy

31st March 2026	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Investments	-	6,236.38	4.43	6,240.82	6,236.38	-	-	6,236.38
Trade Receivables	-	-	3,746.99	3,746.99	-	-	-	-
Cash & Cash Equivalents	-	-	1,441.91	1,441.91	-	-	-	-
Other Financial Assets	-	-	51.71	51.71	-	-	-	-
Total		**6,236.38**	**5,245.03**	**11,481.41**	**6,236.38**	**-**	**-**	**6,236.38**
Financial Liabilities								
Trade Payables			488.87	488.87	-	-	-	-
Other Financial Liabilities	-	-	6.55	6.55	-	-	-	-
Total	**-**	**-**	**495.42**	**6.55**	**-**	**-**	**-**	**-**

31st March 2025	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Investments	-	4,925.55	4.43	4,929.98	4,925.55	-	-	4,925.55
Trade Receivables	-	-	3,293.62	3,293.62	-	-	-	-
Cash & Cash Equivalents	-	-	711.68	711.68	-	-	-	-
Other Financial Assets	-	-	59.57	59.57	-	-	-	-
Total	**-**	**4,925.55**	**4,069.31**	**8,994.86**	**4,925.55**	**-**	**-**	**4,925.55**
Financial Liabilities								
Trade Payables			**443.67**	443.67	-	-	-	-
Other Financial Liabilities	-	-	18.60	18.60	-	-	-	-
Total	**-**	**-**	**462.27**	**18.60**	**-**	**-**	**-**	**-**

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities:

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs are based on unobservable market data.

28.2 Financial risk management

The Company has exposure to the following risks arising from financial instruments:

a) Credit risk ;

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

b) Liquidity risk ; and

c) Market risk

Risk management framework

The company's board of directors has overall responsibility for the establishment and oversight of the risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

a) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers, loans and advances to parties. The Company ensures that sales of services are made to customers with appropriate creditworthiness. The company has a prudent and conservative process for managing its credit risk arising in the course of its business activities.

b) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions.

c) Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as interest rates, foreign currency exchange rates) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. The Company is only exposed to market risk primarily related to the market value of its investments into equity shares.

Currency Risk

Foreign Currency Risk is the risk that the Fair Value or Future Cash Flows of an exposure will fluctuate because of changes in foreign currency rates. Exposures can arise on account of the various assets and liabilities which are denominated in currencies other than Indian Rupee.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Interest rate sensitivity - fixed rate instruments

The Company does not account for any fixed-rate financial assets or financial liabilities at fair value through

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

profit or loss. Therefore, a change in interest rates at the reporting date would not affect profit or loss for any of these fixed interest bearing financial instruments.

Note No 29 Segment Results: Information about operating segment as required under IND AS - 108 issued by The Institute of Chartered Accountants of India.

Particulars	Tea Machinery	Tea	Total	Tea Machinery	Tea	Total
	FY 2025-26			FY 2024-25		
1. Segment Revenue (Net Sales/Income)	10,731.94	1,892.55	12,624.49	6,871.10	1,570.33	8,441.43
2. Segment Results	1,144.28	(156.98)	987.30	568.26	(101.40)	466.86
Profit/(loss) before tax and interest)						
Less: Interest	-	-	-	-	-	-
Less: Other unallocable expenditure net of unallocable income						
Profit before tax	1,144.28	(156.98)	987.30	568.26	(101.40)	466.86
Other Information						
a) Segment Assets	13,601.09	1,285.24	14,886.33	11,107.52	1,428.83	12,537.35
b) Segment Liabilities	4,856.53	169.47	5,026.00	3,526.00	145.06	3,671.06
c) Share Capital & Reserves			9,860.33			8,866.29
Total of Segment Liabilities			14,886.33			12,537.35

Information about secondary business market

Revenue by geographical market	Tea Machinery	Tea	Total	Tea Machinery	Tea	Total
	FY 2025-26			FY 2024-25		
Revenue by geographical market						
India	3,198.20	1,872.87	5,071.07	2,023.96	1,570.33	3,594.29
Outside India	7,229.32	-	7,229.32	4,562.83	-	4,562.83
Trade receivables						

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(₹in Lakhs)

India	472.15	24.61	496.76	143.95	45.33	189.28
Outside India	3,250.22	-	3,250.22	3,104.82	-	3,104.82

Note No 30 Ratio Analysis

Particulars	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	1.42	1.68	-15.68%	
Debt – Equity Ratio	Total Debt	Total Equity	Not Applicable			
Return on Equity (ROE)	"Profit for the year any)"	Shareholders Equity	0.10	0.06	80.00%	Due to increase in profit and turnover in FY 2025-26 as compared to FY 2024-25
Inventory Turnover Ratio	Sales	Average Inventory {(Opening + closing)/2}	16.12	11.40	41.38%	Due to increase in sales in FY 2025-26 as compared from FY 2024-25
Trade Receivables Turnover Ratio	Net Credit Sales	Average trade receivables	3.49	1.62	115.69%	Due to increase in sales and also due to write off of bad debt from trade receivables in FY 2025-26
Trade Payables Turnover Ratio	Net Credit Purchases	Average trade payables	17.55	7.62	130.25%	Due to increase in purchases in FY 2025-26 as compared to FY 2024-25
Net Capital Turnover Ratio	Sales	Shareholders Equity	1.25	0.92	35.58%	Due to incraese in sales in FY 2025-26 as compared from FY 2024-25
Net Profit Ratio	Profit after tax	Revenue from Operations	0.06	0.05	14.11%	
Return on Capital Employed (ROCE)	Net profit after tax + deferred tax expense / (income)	Total Assets - Current Liabilities	0.07	0.04	59.17%	Due to increase in Net profit after tax in FY 2025-26 as compared from FY 2024-25
Return on Investment	(Net gain/ (loss) on sale/ fair value changes in Investments	"Average investment funds in current investments	0.04	0.05	-20.00%	

Note No 31 Additional Regulatory Information

(i) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The Company has not received any fund from any persons or entities, including foreign entities (Funding Party)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(iv) No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibition) Act,1988.

(v) The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.

(vi) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act 1956.

(vii) Bank guarantee outstanding ₹ 297.36 lacs (Previous Year ₹ 217.85 lacs).

(viii) As on 31st March, 2026 and 31st March 2025, there are no overdue outstanding dues to Micro and Small Enterprises. There is no interest due or outstanding for delay in payments made during the year to Micro and Small Enterprises beyond the appointed date.

(ix) As per discussion with the managemnet, the company has pending litigations (Refer Audit Report ""Report on Other Legal and Regulatory Requirement"" point 2 (h) for details)

(x) Old balances in relation to Royalty and Commission Payable amounting to Rs 74.08 Lakhs is not verifiable. Further, earlier years VAT receivable having balance of Rs 65.16 Lakh as on 31.03.2026 is also not verifiable for its recoverability.

(xi) Balance confirmations from some debtors, creditors, deposits are not received till the date of signing the financial statements. Further,due to the non availability of balance confirmations, we were unable to validate the closing balances & ageing of these outstanding balances as on 31.03.2026.

Note No 32 Previous year figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our report of even date attached
Agarwal & Associates
Chartered Accountants
Firm Reg. No. 323210E

Naresh Agarwal
Partner
Membership No. 063049

Date: 30.05.2026
Place: Kolkata

For and on behalf of the Board,

Sajjan Bagaria
Executive Chairman
DIN 00074501

Sangeet Bagaria
Director
DIN 01290084

Vishnu Baheti
Chief Financial Officer

Khushboo Choudhary
Company Secretary

Notice

To the shareholders,

Notice is hereby given that the 36th Annual General Meeting of "**T & I Global Ltd**." will be held on FRIDAY, SEPTEMBER 11, 2026 at 2:00 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2026 and the reports of the Board of Directors' and Auditors' thereon, and in this regard, pass the following resolution as Ordinary Resolutions:

   RESOLVED THAT the audited Financial Statement of the company for the Financial Year ended 31st March 2026 and the Report of Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted

2. To appoint a Director in place of Mr. Harish Mittal (DIN: 00367650), who retires by rotation and being eligible, offers himself for re-appointment, this regard, pass the following resolution as Ordinary Resolution:

   RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Harish Mittal (DIN: 00367650), who retires by rotation at this meeting being eligible be and is hereby appointed as a Director of the Company, liable to retire by rotation.

SPECIAL BUSINESS:

ITEM No. 3.

RATIFICATION OF REMUNERATION OF COST AUDITOR

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 148 read with the Companies (Audit and Auditors) Rules, 2014 and all other applicable provisions of the Companies Act, 2013, ("Act") including any amendment(s), statutory modification(s) or re-enactment(s) thereof, the remuneration of Rs. 20,000/- (Rupees Twenty Thousand only) plus applicable taxes and re-imbursement of actual travel and out-of-pocket expenses payable to M/s. SARKAR & ASSOCIATES Cost Accountants, (Firm Registration No. 004836), the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026, be and is hereby ratified.

ITEM No. 4

APPROVAL FOR MATERIAL-RELATED PARTY TRANSACTIONS

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution.

RESOLVED THAT pursuant to provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force), and subject to the recommendation of the Audit Committee and the approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded to arrangements/ transactions (including transfer of resource, service or obligation) here to entered or to be entered into by the Company for Financial Year 2026-27 of a value not exceeding a limit of Rs. 130 Crores with related party as per details as set out under item no. 4 of the Statement annexed to this Notice."

RESOLVED FURTHER THAT the consent of the Company be and is hereby accorded to authorized the Board of Directors of the Company and/or a Committee thereof, to severally do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties, doubts that may arise with regard to any transaction with the related parties and severally execute such agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose of giving full effect to this resolution, in the best interest of the Company.

ITEM No. 5.

To Approve Re-appointment of Mr. Viraj Bagaria (DIN: 06628761) as wholetime director and fixation of his remuneration thereof and to consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution.

"RESOLVED THAT pursuant to Section 196, 197, 198 and 203 and other applicable provisions read with Schedule V of Companies Act 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force including SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company ("the Board") at its meeting held on 14th August, 2026 based on recommendation of Nomination & Remuneration Committee and subject to approval of shareholders, approved for re-appointment of Mr. Viraj Bagaria (DIN: 06628761) as Wholetime Director of the Company for a period of 3 (three) years with effect from 1st day of October 2026 on the terms and conditions including remuneration / emoluments as set out in the explanatory statement annexed to the Notice convening this meeting."

RESOLVED FURTHER THAT notwithstanding anything contained here in above, where in any financial year during the tenure of Mr. Viraj Bagaria, (DIN: 06628761), if the Company incurs a loss or its profits are inadequate, the remuneration payable to the said Whole-time Director by way of salary, including performance incentive, commission, perquisites and any other allowances shall be governed and be approved in compliance with Section 196 and 197 of Part II (A) of Schedule V to the Companies Act, 2013, or such other limits as may be prescribed from time to time as minimum remuneration.

ITEM No. 6.

Authorisation under Section 186 of the Companies Act, 2013

To consider and if thought fit to pass, with or without modification, the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 186 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof for the time being in force), if any, consent of the shareholders of the Company be and is hereby accorded to (a) give any loan to any person(s) or other body corporate(s) ; (b) give any guarantee or provide security in connection with a loan to any person(s) or other body corporate(s) ; and (c) acquire by way of subscription, purchase or otherwise, securities of any other body corporate from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem beneficial and in the interest of the Company, for an amount not exceeding Rs.100,00,00,000 (Rupees One Hundred Crores Only) outstanding at any time, notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limits prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, Executive Directors and Company Secretary of the Company, be and are hereby severally authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and file returns with Registrar of Companies, that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution"

By Order of the Board of Directors
T & I Global Ltd.

Executive Chairman
Sajjan Bagaria
(DIN: 00074501)

NOTICE (contd.)

General instruction for accessing and participating in the 36th AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OVAM) facility

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/ AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.tiglobal.com . The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on 7th September, 2026 at 9:00 A.M. and ends on 10th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 4th September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 4th September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

NOTICE (contd.)

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 1. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

NOTICE (contd.)

Individual Shareholders holding securities in demat mode with CDSL	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

NOTICE (contd.)

A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

Password details for shareholders other than Individual shareholders are given below:

If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

How to retrieve your 'initial password'?

If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

Now, you will have to click on "Login" button.

After you click on the "Login" button, Home page of e-Voting will open.

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Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sharmasmitacs@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Senior Manager at pritamd@nsdl.com / evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to secretarial@tiglobal.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to secretarial@tiglobal.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained

NOTICE (contd.)

with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at secretarial@tiglobal.com. The same will be replied by the company suitably.
6. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at secretarial@tiglobal.com between Friday 4th September, 2026 (9.00 a.m. IST) and Monday, 7th day of September, 2026 05:00 p.m. (IST). The same will be replied by the company suitably.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.
8. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
9. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.
10. Since the AGM will be held through VC or OAVM, no Route Map is being provided with the Notice.

NOTICE (contd.)

11. In case of Joint-holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

12. An Explanatory Statement pursuant to Section 102 of the Act and Rules framed thereunder, in respect of the Special Business under Item No. 4 & 5 is annexed hereto. The recommendation of the Board of Directors of the Company (the "Board") in terms of Regulation 17(11) of the Listing Regulations is also provided in the said Statement. Necessary information of the Directors seeking re-appointment at the AGM as required under Regulation 36(3) of the Listing Regulations and the Revised Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) is also appended to the Notice.

13. Dispatch of Annual Report through E-mail

In accordance with the MCA Circulars and the said SEBI Circular dated May 12, 2020, the Notice alongwith the Annual Report of the Company for the financial year ended March 31, 2026, will be sent only through e-mail, to those Members whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agent (the "RTA"), i.e., M/s. R & D Infotech Private Limited or the Depository Participant(s). The Notice and the Annual Report for the financial year ended March 31, 2026 shall be available on the websites of the Company viz., www.tiglobal.com and of the Stock Exchanges where Equity Shares of the Company are listed. The Notice shall also be available on the e-Voting website of the agency engaged for providing e-Voting facility, i.e., National Securities Depository Limited (NSDL), viz., www.evoting. nsdl.com

14. PROCEDURE FOR REMOTE E-VOTING AND E-VOTING DURING THE AGM

In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto, read together with the MCA Circulars and Regulation 44 of the Listing Regulations, the Company has engaged the services of NSDL to provide remote e-Voting facility and e-Voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses to be transacted at the Meeting. The instructions to cast votes through remote e-Voting and through e-Voting system during the AGM are annexed separately and form part of this Notice.

The remote e-Voting period will commence on Monday, 7th September, 2026 (9:00 A.M. IST) and will end Thursday, 10th September, 2026 (5:00 P.M. IST). During this period, the Members of the Company, holding shares either in physical or dematerialized mode, as on the cut- off date, i.e., 4th September, 2026, may cast their vote by remote e-Voting. The remote e-Voting module shall be disabled by NSDL for voting thereafter.

Only those Members who are present in the Meeting through VC or OAVM facility and have not cast their votes on resolutions through remote e-Voting and are otherwise not barred from doing so, shall be allowed to vote through e-Voting system during the AGM. However, Members who would have cast their votes by remote Voting may attend the Meeting, but shall neither be allowed to change it subsequently nor cast votes again during the Meeting and accordingly, their presence shall also be counted for the purpose of quorum under Section 103 of the Act. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Friday, 4th September, 2026 being the cut-off date, are entitled to vote on the Resolutions set forth in the Notice. The voting rights of the Members shall be in proportion to their share(s) of the paid-up equity share capital of the Company as on the cut-off date. A person who is not a member as on the cut-off date, i.e., 4th September, 2026 should treat this Notice for information purpose only.

The Board of Directors has appointed CS Smita Sharma of M/s Smita Sharma & Associates (ACS : 17757/C.P. No.: 6077), practicing company secretary, as the Scrutinizer for scrutinizing the process of remote e-Voting and also e-Voting during the Meeting in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of the Meeting, count the votes cast at the Meeting and thereafter, unblock the votes cast through remote e-Voting in presence of atleast two witnesses not in employment of the Company and submit a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, not later than 48 hours after

NOTICE (contd.)

the conclusion of the Meeting. Thereafter, the Results of e-Voting shall be declared forthwith by the Chairman or by any other director/person duly authorised in this regard. The Results declared along with the Report of the Scrutinizer shall be placed on the Company's website (www.tiglobal.com) and on the e-Voting website of NSDL (www.evoting.nsdl.com) immediately after the results are declared and shall simultaneously be communicated to the Stock Exchanges where the equity shares of the Company are listed. The results declared along with the said Report shall also be made available for atleast 3 days on the Notice Boards of the Company at its Registered Office in Kolkata. Subject to the receipt of requisite number of votes, the businesses mentioned in the Notice / the resolution(s) forming part of the Notice shall be deemed to be passed on the date of the AGM, i.e., Friday 11th September, 2026. Members holding shares in physical mode or whose e-mail addresses are not registered, may cast their votes through e- Voting system, after registering their e-mail addresses by sending the following documents to the Company at secretarial@tiglobal.com or to the RTA at rdinfo.investors@gmail.com

a. Scanned copy of a signed request letter, mentioning the name, folio number / demat account details & number of shares held and complete postal address;

b. Self-attested scanned copy of PAN Card; and

c. Self-attested scanned copy of any document (such as AADHAAR card / latest Electricity Bill / latest Telephone Bill / Driving License / Passport / Voter ID Card / Bank Passbook particulars) in support of the postal address of the Member as registered against their shareholding.

Members, who hold shares in physical mode and already having valid e-mail addresses registered with the Company / the RTA, need not take any further action in this regard.

15. Procedure to raise Questions / seek Clarifications

a. As the AGM is being conducted through VC or OAVM, the Members are encouraged to express their views / send their queries well in advance for smooth conduct of the AGM but not later than 5:00P.M. (IST) Monday, 7th, September, 2026, mentioning their names, folio numbers / demat account numbers, e-mail addresses and mobile numbers at secretarial@tiglobal.com and only such questions / queries received by the Company till the said date and time shall be considered and responded during the AGM.

b. Members willing to express their views or ask questions during the AGM are required to register themselves as speakers by sending their requests from 4th September, 2026 (9:00 A.M. IST) to 7th September, 2026 (5:00 P.M. IST) at secretarial@tiglobal.com from their registered e-mail addresses mentioning their names, folio numbers / demat account numbers, PAN details and mobile numbers. Only those Members who have registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Chairman of the Meeting / the Company reserves the right to restrict the number of questions, time allotted and number of speakers to ensure smooth conduct of the AGM.

c. Members seeking any information on the financial accounts, operations or any matter to be placed at the AGM, are requested to write to the Company till 5.00 P.M. (IST) on Monday, 7th September, 2026 through e-mail at secretarial@tiglobal.com and the same will be suitably replied by the Company.

16. Procedure for inspection of documents All documents referred to in the Notice and the Explanatory Statement shall be made available for inspection by the Members of the Company, without payment of fees upto and including the date of AGM. Members desirous of inspecting the same may send their requests at secretarial@tiglobal.com from their registered e-mail addresses mentioning their names and folio numbers / demat account numbers. During the AGM, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act shall be made available for inspection upon login at NSDL e-Voting system at https://www.evoting. nsdl.com

NOTICE (contd.)

17. **Book Closure Period:-** The Share Transfer Books and Register of Members of the Company will remain closed from Saturday, 5th September, 2026 to Friday, 11th September, 2026 (both days inclusive) for the purpose of the AGM .

18. Pursuant to Regulation 40 of the Listing Regulations, the securities of listed companies can be transferred only in the dematerialized mode w.e.f. April 1, 2019, except in case of transmission or transposition of securities. In this regard, SEBI has clarified by a Press Release No. 12/2019 dated March 27, 2019, that the said amendments do not prohibit an investor from holding the shares in physical mode and the investor has the option of holding shares in physical mode even after April 1, 2019. However, any investor who is desirous of transferring shares (which are held in physical mode) after April 1, 2019 can do so only after the shares are dematerialized. However, requests for transfer of shares held in physical mode, as filed in Form SH-4, prior to April 1, 2019 and returned to the investors due to deficiency in the documents, may be re- submitted for transfer even after April 1, 2019 provided it is submitted along-with the necessary documents including PAN details. In exceptional cases, the transfer of physical shares is subject to the procedural formalities as prescribed under SEBI Circular No. SEBI/ HO/MIRSD/ DOS3/CIR/P/2018/139 dated November 6, 2018.

19. Special window for re-lodgement of physical share transfer requests Pursuant to SEBI Circulars dated 2nd July, 2025 and 6th January, 2026 read with SEBI Master Circular issued to RTAs dated 6th February, 2026, Shareholders who had submitted transfer deeds for physical shares before 1st April, 2019, and whose requests were rejected, returned, or remained unprocessed due to deficiencies, have been provided a special re-lodgement window till 4th February, 2027, to re-lodge the transfer requests. Transfers would be approved if all the requisite documents are in place. Transfer of shares under this window will be credited only in dematerialised form and will carry a one-year lock in period from the date of transfer registration. Shareholders are requested to contact the Company or the RTA for assistance in this regard.

20. Transfer of Unclaimed or Unpaid amounts to the Investor Education and Protection Fund (IEPF) Pursuant to Section 124(5) of the Act and other applicable provisions, if any, of the Companies Act, 2013 the unpaid dividends that are due to transfer to the Investor

Dividend No.	Date of Declaration	For the Year ended	Due for transfer o
1	21/09/2019	31/03/2019	26/10/2026

Details of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting (Pursuant to regulation 36(3) of the SEBI Listing Regulations)

Name of the Director	Mr. Viraj Bagaria	Mr. Harish Mittal
Nationality	Indian	Indian
Date of Appointment on the Board	28th September, 2013	31st January, 2007
Qualifications	He is graduated from the university of Illinois, with BSC in agricultural and Biological Engineering	B. Tech honours
Expertise	He is associated with the industry since last 7 years. Being the youngest Director of the Company, he brings his latest knowledge for Tea Machinery, Coconut Processing Machineries, Fruit & Vegetable Processing, Agro Processing, etc. Under his continuous effort the Company has expands its legacy from Customized Food & Agro Process Solutions from farm to fridge, concept to commissioning on Turnkey	Mr. Harish Kumar Mittal has a vast experience in diversified industries and specialised in cloth manufacturing. He is associated with the Company since many years. He is enthusiastic in experiment new things. His precising guidance contributes to the growth of the Company.

NOTICE (contd.)

Number of Shares Held in the Company	Nil	Nil
List of Directorship held in other listed Companies	Nil	Nil
Member/ Chairman of the Committees of the Board of Companies in which he/ she is a director	Nil	Nil
Relationship between Directors inter-se	Son of Mr. Vineet Bagaria	None

Note: Directorships/ Committee memberships exclude Alternate directorships and directorship in private/ foreign companies and companies incorporated under section 8 of the Companies Act. 2013.

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

Under the Listing Regulations, in addition to the approval and reporting for transactions by the Company with its own Related Party(ies), the scope extends to transactions by the Company with Related Party(ies) of the Company or transactions. Given the nature of the Company's presence in multiple businesses, the Company works closely with its group companies to achieve its business objectives and enters into various operational transactions with its related parties, from time to time, in the ordinary course of business and on an arm's length basis. Amongst the transactions that the Company enters into with its related parties, the estimated value of the contract(s)/ arrangement(s)/ agreement(s)/ transaction(s) of the Company with the Related Party mentioned as mentioned below.

M/s T & I Projects (P) Ltd. is a company in which Sri Vineet Bagaria is director and Sri Sangeet Bagaria is a Managing Director of the T & I Projects (P) Ltd, the said company is supplier of the Machinery in which our company does trading activity. The company regularly supplies goods at reasonable market price. Your Board of directors recommends to purchase or sale the goods with the company for maximum amount of Rs. 130 crores in Financial Year 2026-27.

Except Sri Vineet Bagaria, Sri Sajjan Bagaria, Sangeet Bagaria, and Viraj Bagaria none of the directors and Key managerial personnel of the company and their relatives are concerned or interested with the resolution set out in the Item no. 4

ITEM NO. 5

The Board of Directors of the Company ("Board"), at its meeting held on August 14, 2026 has, subject to the approval of members, re-appointed Mr. Viraj Bagaria, (DIN: 06628761) as Whole-time Director, for a period of 3 (Three) years with effect from 1st October, 2026, on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee and approved by the Board. It is proposed to seek members' approval for the re-appointment of and remuneration payable to Mr. Viraj Bagaria as Whole-time Director of the Company, in terms of the applicable provisions of the Act. Broad particulars of the terms of re-appointment of, and remuneration payable to, Mr. Viraj Bagaria are as under:

Salary, Perquisites and Allowances per annum:-

Particulars	Amount (in Lakhs)
Salary, Perquisites and Allowances	70 Lakhs

Mr. Viraj Bagaria satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under Section 196(3) of the Act for being eligible for his re-appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act. The above may be treated as a written memorandum setting out the terms of re-appointment of Mr. Viraj Bagaria under Section 190 of the Act.

Details of Mr. Viraj Bagaria are provided in the "Annexure" to the Notice.

Mr. Viraj Bagaria is interested in the resolution set out at Item No. 5 of the Notice. Sri Sajjan Bagaria, Sri Vineet Bagaria and Sri Sangeet Bagaria, being related to Shri Viraj Bagaria may be deemed to be interested in the said resolution.

The other relatives of Shri Viraj Bagaria may be deemed to be interested in the said resolution of the Notice, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution. The Board commends the Special Resolution set out at Item No. 5 of the Notice for approval by the members.

ITEM NO. 6

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate as and when required. Members may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with approval of Members by special resolution passed at the general meeting. In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of Rs.100 Crores, as proposed in the Notice. The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No.6 for approval by the members of the Company. None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the resolution at Item no. 6 of the accompanying notice. The Board recommends the resolution at Item no.6 to be passed as Special Resolution.

By Order of the Board of Directors
For **T & I Global Ltd.|**
Sd/-
Sajjan Bagaria
Executive Chairman
(DIN 0007450

Place: Kolkata
Date: 17th August 2026

NOTES

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Conceptualised and Designed by EcoSoGo INTEGRATING SUSTAINABLE GROWTH www.ecosogo.in

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