

RSWM/SECTT/2025
May 6, 2026

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
---	--

Sub: Outcome of Board Meeting held on 6th May, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today, i.e., 6th May, 2026 have inter alia approved and taken on record the following matters:

1. The Audited Financial Results of the Company for the quarter and year ended 31st March, 2026, Statement of Assets and Liabilities and Statement of Cash Flow as at 31st March, 2026. A copy of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2026, Auditors' Report (Standalone and Consolidated) and Declaration of Unmodified Opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure - I**.
2. Issuance of Letter of Comfort in favour of LNJ Institute of Skills & Technology Private Limited, subsidiary of associate company. The detail disclosure is provided in Annexure – II.
3. Formulation, adaption and implementation of the “**RSWM Limited Employee Stock Option Plan 2026**” for grant of Employee Stock options to the eligible employees of the Company and its subsidiaries under this plan, subject to the approval of shareholders and other regulatory authorities as may be applicable as per the provisions of the SEBI (Share Based Employee Benefit & Sweat Equity Shares) Regulations, 2021. The detail disclosure is provided in Annexure – III.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 4:45 P.M.

The same is also being uploaded on the website of the Company at www.rswm.in

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **RSWM LIMITED**



SURENDER GUPTA
SR. VICE PRESIDENT – LEGAL & COMPANY SECRETARY
FCS - 2615

Encl.: As above



(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office:
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
Website: www.rswm.in
GSTIN: 09AAACR9700M1Z1

Regd. Office:
Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478
Fax : +91-1483-223361, 223479
Website: www.lnjbhilwara.com
GSTIN: 08AAACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of RSWM Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of RSWM Limited
Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of RSWM Limited (the "Company") for the quarter and year ended March 31, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard:
and
- b. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Company Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Management's and Board of Directors Responsibilities for the Standalone Financial Results

The Statement, which includes the Standalone Financial Results is the responsibility of the Board of Directors and has been approved for the issuance. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Company's management and Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP
(Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Company's management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company to the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit We also:

- Identify and assess the risk of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For Lodha & Co LLP
Chartered Accountants
Firm Registration No. 301051E/E300284

Lodha

(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 26507462QOHTXY3152

Place: Fort Songadh, Surat

Date: 6th May 2026



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of RSWM Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of RSWM Limited
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of RSWM Limited (herein after referred to as "the Company"), its subsidiaries (the company and its subsidiaries together referred to as "the Group") and its associate for the quarter and year ended March 31, 2026 and the year to date results for the period from April 1, 2025 to March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial information of the subsidiaries and associate referred in Other Matters section below, the aforesaid consolidated financial results:

- a) include the results of the following subsidiaries and associate:
 - i. BG Wind Power Limited (Subsidiary)
 - ii. LNJ Greenpet Private Limited (Subsidiary)(w.e.f 21.01.2026)
 - iii. LNJ Skills & Rozgar Private Limited (LNJ SKILLS) (Associate)
- b) are presented in accordance with the requirements of Listing Regulations in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principal laid down in applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive Profit (comprising of Net Profit and other comprehensive income) and other financial information of the Group and its associate for the quarter ended March 31, 2026 and the year to date results for the period from April 1, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute



of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's & Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement, which includes the Consolidated Financial Results is the responsibility of the Board of Directors and has been approved for the issuance. These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors & Management are responsible for the preparation and presentation of the consolidated financial result that gives a true and fair view of the consolidated net profit and other comprehensive Income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors & Management of the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors & Management of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors & Management of the Group and its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The respective Board of Directors & Management of the Group and of its associate are also responsible for overseeing of financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of Consolidated Financial Results



Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Group and its associate (based on the auditor's report of respective companies) has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Group and its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the



independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (i) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- i) We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs 116.61 crores as at March 31, 2026, total revenue of Rs 3.00 crores and Rs 15.19 crores, total net profit/ (loss) of Rs (1.80) crores and Rs (4.78) crores and total comprehensive income/ (loss) of Rs (1.80) crores and Rs (4.78) crores for the quarter ended March 31, 2026 and the year to date results for the period from April 1, 2025 to March 31, 2026 respectively, and cash inflow of Rs. 5.92 crores for the year ended March 31, 2026 as considered in the consolidated results. The consolidated financial results also include the Group's share of net profit/(loss) of Rs. 0.14 Crores and Rs 0.93 crores and total comprehensive Income/(Loss) of Rs. 0.16 Crores and Rs. 0.95 crores for the quarter ended March 31, 2026 and the year to date results for the period from April 1, 2025 to March 31, 2026 respectively as considered in the consolidated financial results in respect of an associate. These financial statements have been audited by other auditors, whose reports have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, in so far as it relates to the aforesaid subsidiaries and associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



- ii) The consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of above matter.

For Lodha & Co LLP
Chartered Accountants
Firm Registration No. 301051E/E300284

G. Lodha

(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 265074628FCYUC8473

Place: *Fort Songadh, Surat*

Date: 6th May 2026



RSWM LIMITED

CIN:L17115RJ1960PLC008216

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021

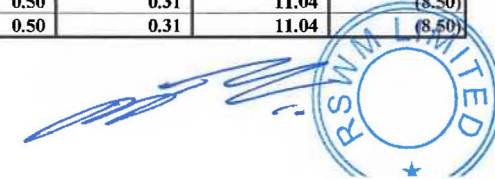
Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-1204277841, Website: www.rswm.in, E-mail: rswm.investor@jnbhilwara.com

Audited Financial Results for the Quarter and Year Ended March 31, 2026

PART I		(₹ in Crore)									
Sr. No.	Particulars	Standalone Quarter Ended			Standalone Financial Year Ended		Consolidated Quarter Ended			Consolidated Financial Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Income										
1	a) Revenue from operations	1,141.96	1,092.88	1,255.84	4,553.98	4,825.29	1,141.96	1,090.81	1,256.22	4,554.13	4,825.83
	b) Other income	16.86	13.67	8.71	51.23	29.35	16.86	13.67	9.05	51.23	32.47
	Total Income (a + b)	1,158.82	1,106.55	1,264.55	4,605.21	4,854.64	1,158.82	1,104.48	1,265.27	4,605.36	4,858.30
	Expenses										
	a) Cost of materials consumed	605.30	602.36	648.44	2,517.73	2,713.97	605.30	602.36	648.44	2,517.73	2,713.97
	b) Purchase of traded goods	63.74	62.20	115.34	274.17	374.64	63.74	62.20	115.34	274.17	374.64
	c) Change in inventories of finished goods, stock in trade and work in progress	39.26	(5.46)	59.71	9.30	8.16	39.26	(5.46)	59.71	9.30	8.16
2	d) Employee benefits expenses	130.51	131.97	119.82	539.87	530.41	130.56	132.04	119.88	540.09	530.61
	e) Finance cost	29.58	29.00	34.84	122.83	135.29	30.74	30.14	35.98	127.42	140.07
	f) Depreciation and amortization expenses	37.59	36.49	37.42	149.92	157.07	38.48	37.39	38.32	153.50	160.65
	g) Power & fuel	123.28	127.91	124.73	495.59	513.15	121.34	125.11	123.13	484.79	504.67
	h) Other expenses	111.29	105.67	117.76	441.43	481.52	111.98	106.36	118.44	444.88	485.06
	Total Expenses	1,140.55	1,090.14	1,258.06	4,550.84	4,914.21	1,141.40	1,090.14	1,259.24	4,551.88	4,917.83
3	Profit(+)/Loss (-) before Tax, Exceptional items & Share of Profit(+)/Loss (-) of Associates (1 - 2)	18.27	16.41	6.49	54.37	(59.57)	17.42	14.34	6.03	53.48	(59.53)
4	Exceptional items	(0.36)	(10.21)	-	(10.57)	-	(0.36)	(10.22)	-	(10.58)	-
5	Profit(+)/Loss (-) before tax & Share of Profit(+)/Loss (-) of Associates (3 +/ 4)	17.91	6.20	6.49	43.80	(59.57)	17.06	4.12	6.03	42.90	(59.53)
6	Share of Profit(+)/Loss (-) of Associates	-	-	-	-	-	0.14	0.26	0.36	0.93	1.22
7	Profit (+)/Loss (-) before tax (5-6)	17.91	6.20	6.49	43.80	(59.57)	17.20	4.38	6.39	43.83	(58.31)
	Less: Tax Expense										
8	Current Tax	3.48	1.08	-	8.00	-	3.48	1.08	-	8.00	-
	Tax of earlier year provided/(written back)	(0.01)	-	1.98	(0.76)	1.87	(0.01)	-	1.98	(0.76)	1.87
	Reversal of MAT Credit Entitlement	-	-	-	(5.74)	-	-	-	-	(5.74)	-
	Deferred Tax	(20.11)	0.92	2.92	(9.68)	(20.16)	(20.11)	0.92	2.92	(9.68)	(20.16)
9	Net Profit (+)/Loss (-) for the Period (7-8)	34.55	4.20	1.59	51.98	(41.28)	33.84	2.38	1.49	52.01	(40.02)
	Other Comprehensive Income										
10	a) i) Item that will not be reclassified to profit or loss (Refer Note No.1)	(3.54)	19.24	14.49	19.35	37.61	(3.54)	19.24	14.50	19.35	37.61
	ii) Income tax relating to Item that will not be reclassified to profit or loss	0.07	(1.91)	(3.34)	(1.87)	0.39	0.07	(1.91)	(3.34)	(1.87)	0.39
	iii) Share in OCI of Associates that will not be reclassified to profit or loss	-	-	-	-	-	0.02	-	0.01	0.02	0.01
	b) i) Item that will be reclassified to profit or loss	(4.48)	3.01	3.21	(7.68)	1.57	(4.48)	3.01	3.21	(7.68)	1.57
	ii) Income tax relating to Item that will be reclassified to profit or loss	0.92	(1.05)	(0.49)	2.04	0.25	0.92	(1.05)	(0.49)	2.04	0.25
11	Other Comprehensive Income/(Loss) for the period	(7.03)	19.29	13.87	11.84	39.82	(7.01)	19.29	13.89	11.86	39.83
12	Total Comprehensive Income for the period (9 +/ - 11)	27.52	23.49	15.46	63.82	(1.46)	26.83	21.67	15.38	63.87	(0.19)
13	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10
14	Other Equity	-	-	-	1,324.55	1,260.73	-	-	-	1,313.95	1,250.09
	Earnings Per Share (of ₹ 10 each) in ₹ (for the quarters not annualised)										
15	a) Basic	7.33	0.89	0.34	11.04	(8.76)	7.18	0.50	0.31	11.04	(8.50)
	b) Diluted	7.33	0.89	0.34	11.04	(8.76)	7.18	0.50	0.31	11.04	(8.50)



RSWM LIMITED

CIN:L1715RJ1960PLC008216

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021

Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-1204277841, Website: www.rswm.in, E-mail: rswm.investor@rjnbhilwara.com

Audited Financial Results for the Quarter and Year Ended March 31, 2026

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

PART II		(₹ in Crore)									
Sr. No.	Particulars	Standalone Quarter Ended			Standalone Financial Year Ended		Consolidated Quarter Ended			Consolidated Financial Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Segment Revenue										
1	a) Yarn	979.71	923.43	1,079.21	3,865.03	4,112.36	979.71	921.36	1,079.60	3,865.18	4,112.91
	b) Fabric	263.86	262.77	279.90	1,073.23	1,131.17	263.86	262.77	279.90	1,073.23	1,131.17
	c) Food-grade rPET chips	-	-	-	-	-	-	-	-	-	-
	Total	1,243.57	1,186.20	1,359.11	4,938.26	5,243.53	1,243.57	1,184.13	1,359.50	4,938.41	5,244.08
	Less : - Inter Segment Revenue	101.61	93.32	103.27	384.28	418.24	101.61	93.32	103.28	384.28	418.25
	Net Sales /Income from Operations	1,141.96	1,092.88	1,255.84	4,553.98	4,825.29	1,141.96	1,090.81	1,256.22	4,554.13	4,825.83
	Segment Result										
	Profit (+)/Loss (-) before tax and interest from each Segment)										
2	a) Yarn	42.87	30.57	24.80	129.97	31.57	43.19	29.64	25.47	133.68	36.39
	b) Fabric	(2.07)	9.00	9.10	35.30	31.78	(2.07)	9.00	9.10	35.30	31.78
	c) Food-grade rPET chips	-	-	-	-	-	(0.01)	-	-	(0.01)	-
	Total	40.80	39.57	33.90	165.27	63.35	41.11	38.64	34.57	168.97	68.17
	Less :- i. Interest	29.58	29.00	34.84	122.83	135.29	30.74	30.14	35.98	127.42	140.07
	ii. Other un-allocable expenditure net off unallocable income	(7.05)	(5.84)	(7.43)	(11.93)	(12.37)	(7.05)	(5.84)	(7.44)	(11.93)	(12.37)
	Profit(+)/Loss(-) before Tax & Profit(+)/Loss(-) of Associates	18.27	16.41	6.49	54.37	(59.57)	17.42	14.34	6.03	53.48	(59.53)
	Exceptional items	(0.36)	(10.21)	-	(10.57)	-	(0.36)	(10.22)	-	(10.58)	-
	Share of Profit(+)/Loss(-) of Associates	-	-	-	-	-	0.14	0.26	0.36	0.93	1.22
	Profit(+)/Loss(-) before Tax	17.91	6.20	6.49	43.80	(59.57)	17.20	4.38	6.39	43.83	(58.31)
	Segment Assets										
3 (a)	a) Yarn	2,245.64	2,196.24	2,525.40	2,245.64	2,525.40	2,326.08	2,277.93	2,608.91	2,326.08	2,608.91
	b) Fabric	669.29	650.32	571.48	669.29	571.48	669.29	650.32	571.48	669.29	571.48
	c) Food-grade rPET chips	-	-	-	-	-	85.70	-	-	85.70	-
	Total	2,914.93	2,846.56	3,096.88	2,914.93	3,096.88	3,081.07	2,928.25	3,180.39	3,081.07	3,180.39
	Un-allocated	552.77	543.42	427.90	552.77	427.90	536.15	546.69	430.39	536.15	430.39
	Total Segment Assets	3,467.70	3,389.98	3,524.78	3,467.70	3,524.78	3,617.22	3,474.94	3,610.78	3,617.22	3,610.78
	Segment Liabilities										
3 (b)	a) Yarn	1,659.15	1,620.46	1,908.02	1,659.15	1,908.02	1,753.61	1,715.33	2,004.65	1,753.61	2,004.65
	b) Fabric	333.21	300.91	246.74	333.21	246.74	333.21	300.91	246.74	333.21	246.74
	c) Food-grade rPET chips	-	-	-	-	-	85.71	-	-	85.71	-
	Total	1,992.36	1,921.37	2,154.76	1,992.36	2,154.76	2,172.53	2,016.24	2,251.39	2,172.53	2,251.39
	Un-allocated	103.69	124.48	62.19	103.69	62.19	83.64	124.48	62.19	83.64	62.19
	Total Segment liabilities	2,096.05	2,045.85	2,216.95	2,096.05	2,216.95	2,256.17	2,140.72	2,313.59	2,256.17	2,313.59
3 (c)	Capital Employed	1,371.65	1,344.13	1,307.83	1,371.65	1,307.83	1,361.05	1,334.22	1,297.19	1,361.05	1,297.19



Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 06th May, 2026. The Statutory Auditors have expressed an unmodified audit opinion on these results.
- 2 The Other Comprehensive Income/Loss (OCI/OCL) that will not be reclassified to profit or loss in the Statement of Profit and Loss, includes unrealized gain on fair valuation of equity investments amounting to ₹ 9.15 Crore (Corresponding previous period gain of ₹ 34.73 Crore) and gain of remeasurements of the defined benefit plans of ₹ 10.20 Crore (previous year gain of ₹ 2.88 Crore).
- 3 Pursuant to the Notification issued by the Ministry of Labour & Employment (MoLE), Government of India, multiple existing Labour legislations have been consolidated into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes' which became effective from 21st November 2025. Based on the information available, the Company has re-assessed its Employee Benefits Obligations arising from implementation of the 'New Labour Codes' at the current estimate, for the past period, based on its best judgement is of ₹ 0.36 crores and ₹ 10.57 Crores and recognized the same as 'Exceptional Item' during the quarter & year ended 31st March, 2026 respectively. The Company continues to monitor the Finalization of the Central/State Rules & further Clarifications from the Government and will account for any additional impact as required.
- 4 In view of the enactment of the Income-tax Act, 2025 (effective from 1 April 2026), which allow option for concessional corporate tax regime for domestic companies at 22% (effective 25.17% including surcharge and cess) with carry over MAT credit by opting new tax regime, The Company has re-assessed its Deferred Tax Liability at 25.17% (as against 34.94% earlier) as at 31st March 2026. The Company has decided to opt for the said concessional tax regime from FY 2026-27. This has resulted in lower Deferred Tax Liability by ₹ 22.66 crores.
- 5 Subsequent to the balance sheet date, the Board of Directors of the Company, at its meeting held on April 9, 2026, has approved, subject to the approval of shareholders and other requisite statutory and regulatory approvals, the issuance of up to 24,70,000 convertible warrants at an issue price of ₹146 per share (including a premium of ₹136) ,determined in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended to LNJ Textiles Advisory LLP (Promoter Group) on a preferential basis. An amount equivalent to 25% of the issue price shall be payable at the time of allotment of warrants, and the balance 75% shall be payable at the time of conversion of warrants into equity shares. Each warrant is convertible into one equity share of face value ₹10 each. The conversion option may be exercised within a period of 18 months from the date of allotment, in one or more tranches.
- 6 The Company had been availing exemption from electricity duty (duty) on captive solar power generation from its solar facilities situated in the State of Rajasthan(state) in accordance with the then applicable State Policy up to 31 March 2020. In the year 2021and 2022, the distribution companies (DISCOMs) had raised demands of duty on the Company and other industrial entities in the state, which was challenged by the Company and other companies (petitioners) before the Hon'ble High Court of Rajasthan and demand was stayed. Subsequent to the year end, by order dated on 06 April 2026, the Hon'ble High Court of Rajasthan decided the matter against the petitioners. The total electricity duty exposure is aggregates to ₹ 11.07 crores (excluding late payment surcharge).

Against the above Order, the company is in process of filing SLP before Hon'ble Supreme Court of India after due consideration and consultation with Sr independent legal counsel on the matter. The management of the Company believes that on merits it has a creditable case in it's favour and hopeful that ultimate outcome will be in favour of company and accordingly, no adjustments are required to be made in these financial results.
- 7 The Board of Directors, in its meeting held on May 6, 2026, has considered and approved (subject to approvals of the shareholders and other regulatory authorities) the formulation and adoption of "RSWM Limited Employee Stock Option Plan 2026" ('ESOP Plan') for grant of employee stock options convertible into up to 9,70,000 equity shares of ₹ 10 each (face value) to eligible employees of the Company and its subsidiaries. The ESOP Plan shall be implemented in accordance with the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended.
- 8 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect to the full financial year and the published figures of nine month ending December 31, 2025 and December 31, 2024 respectively, which were subject to limited review by the statutory auditors.

Place: Noida (U. P.)
Date: May 06, 2026



By Order of the Board
For RSWM Limited

Riju Jhunjunwala
Chairman & Managing Director and CEO
DIN : 00061060

B	Statement on deviation or variation for proceeds of public issue, right issue, qualified institutions placement etc.	Not Applicable
C	Format for disclosing outstanding default on loans and debt securities.	Not Applicable
D	Format of disclosure of Related Party Transactions (applicable only for half yearly filings i.e. 2nd and 4th quarter).	Applicable
E	Statement on Impact of Audit Qualification (For Audit report with Modified Opinion) Submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th Quarter).	Declaration on unmodified opinion of Statutory Auditor forms part of audited financial result.



For RSWM Limited



RIJU JHUNJHUNWALA
CHAIRMAN & MANAGING DIRECTOR AND CEO
DIN:00061060

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office:
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
Website: www.rswm.in
GSTIN: 09AAACR9700M1Z1

Regd. Office:
Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478
Fax : +91-1483-223361, 223479
Website: www.lnjbhilwara.com
GSTIN: 08AAACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

RSWM LIMITED

CIN:L17115RJ1960PLC008216

Regd. Office: Khariagram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021

Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-1204277841, Website: www.rswm.in, E-mail: rswm.investor@lnjbhilwara.com

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

₹ in Crore)

S. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
		Audited	Audited	Audited	Audited
A	ASSETS				
I	<i>Non Current Assets</i>				
	Property, Plant & Equipment	1,384.86	1,428.40	1,471.98	1,491.95
	Capital Work in Progress	63.20	30.97	68.04	30.97
	Investment Property	28.31	28.85	28.31	28.85
	Goodwill	-	-	25.03	24.40
	Other Intangible Assets	0.41	1.26	0.76	1.26
	Intangible Assets under Development	0.23	0.16	0.23	0.16
	Financial Assets				
	i Investments	372.25	285.84	350.67	283.33
	ii Loans	-	-	0.01	0.02
	iii Other Financial Assets	14.73	12.98	14.83	13.06
	Other Non Current Assets	38.82	34.50	38.82	34.50
II	<i>Current Assets</i>				
	Inventories	619.55	730.25	619.55	730.25
	Financial Assets				
	i Trade Receivables	630.52	695.83	630.52	695.83
	ii Cash & Cash Equivalents	3.77	9.86	5.36	10.33
	iii Bank Balance Other than (ii) Above	0.54	0.60	5.38	0.60
	iv Loans	3.88	1.26	3.89	1.27
	v Other Financial Assets	67.42	56.04	67.24	56.04
	vi Current Tax Assets (Net)	26.30	25.57	26.33	25.61
	Other Current Assets	174.95	143.33	222.31	143.26
III	Assets Classified as Held for Sale	37.96	39.08	37.96	39.09
	TOTAL ASSETS	3,467.70	3,524.78	3,617.22	3,610.78
B	EQUITY & LIABILITIES				
I	<i>Equity</i>				
	(a) Equity Share Capital	47.10	47.10	47.10	47.10
	(b) Other Equity	1,324.55	1,260.73	1,313.95	1,250.09
II	<i>Liabilities</i>				
	<i>Non Current Liabilities</i>				
	Financial Liabilities				
	i Long term Borrowings	501.18	532.16	648.95	618.63
	ia Lease Liabilities	17.50	2.66	18.28	2.77
	ii Other Financial Liabilities	6.30	4.28	6.30	4.28
	Provisions	-	-	0.10	0.06
	Deferred tax Liabilities (net)	49.32	59.18	49.33	59.18
	Deferred Government Grants	13.65	14.41	13.65	14.41
	Other Non Current Liabilities	0.07	-	0.07	-
	<i>Current liabilities</i>				
	Financial Liabilities				
	i Borrowings	1,008.49	1,089.43	1,014.67	1,093.25
	ia Lease Liabilities	5.66	1.71	5.74	1.72
	ii Trade Payables				
	a Total Outstanding dues of micro enterprises and small enterprises	65.97	31.54	66.02	31.58
	b Total Outstanding dues of creditors other than micro enterprises and small enterprises	259.98	313.78	259.98	313.78
	iii Other Financial Liabilities	90.40	82.12	93.97	87.77
	Provisions	0.60	0.63	0.60	0.63
	Deferred Government Grants	2.51	2.35	2.51	2.35
	Other Current Liabilities	74.42	82.70	76.00	83.17
	TOTAL EQUITY AND LIABILITIES	3,467.70	3,524.78	3,617.22	3,610.78

By Order of the Board
For RSWM Limited

Riju Jhunjunwala
Chairman & Managing Director and CEO
DIN : 00061060

Place: Noida, (U.P.)
Date: May 06, 2026



RSWM LIMITED

CIN:L17115RJ1960PLC008216

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021

Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-1204277841, Website: www.rswm.in, E-mail: rswm.investor@njbhilwara.com

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Crore)

Particulars	For the Year ended March 31,2026	For the Year ended March 31,2025
	Audited	Audited
A. Cash Flow From Operating Activities		
Profit/(Loss) Before exceptional items and tax	54.37	(59.57)
Adjustments for:		
Exceptional items	(10.57)	-
Depreciation and Amortization Expenses	149.92	157.07
Net (Gain) / Loss on Sale of Property, Plant & Equipment	(11.51)	(1.31)
Provisions Written Back	(3.68)	(1.16)
Allowances for Impairment Loss Allowance	2.09	0.56
Finance Costs	123.29	134.71
Interest Income	(14.53)	(9.76)
Dividend Income from Investments	(0.33)	(0.75)
Forex Fluctuation on translation of Assets and Liabilities	1.12	(0.14)
Operating Profit/(Loss) before Working Capital Changes	290.17	219.65
(Increase)/Decrease in Trade Receivables	63.23	(50.92)
(Increase)/Decrease in Current Financial Assets - Loans	(10.30)	1.51
(Increase)/Decrease in Other Current Financial Assets	(7.46)	(4.40)
(Increase)/Decrease in Other Non Current Financial Assets	(1.75)	(8.98)
(Increase)/Decrease in Other Current Assets	(31.62)	64.90
(Increase)/Decrease in Other Non Current Assets	(1.06)	(0.39)
(Increase)/Decrease in Inventories	110.69	80.05
Increase/(Decrease) in Trade Payables	(19.37)	145.39
Increase/(Decrease) in Other Current Financial Liabilities	8.11	(9.12)
Increase/(Decrease) in Other Non Current Financial Liabilities	2.01	2.33
Increase/(Decrease) in Other Current Liabilities	1.98	(19.92)
Increase/(Decrease) in Other Non Current Liabilities	25.11	(2.13)
Cash generated from/(used in) Operations before Tax	429.74	417.97
Net Direct Taxes paid	(2.23)	(7.86)
Net Cash Flow from/(used in) Operating Activities	427.51	410.11
B. Cash Flow From Investing Activities		
Acquisition of Property, Plant & Equipment/Intangible Assets including Capital Advances	(166.93)	(127.96)
Proceeds from Sale of Property, Plant & Equipment	38.41	5.35
Acquisition of Investments	(77.26)	(1.60)
Movement of Fixed Deposit	-	2.40
Interest Received	9.54	7.59
Dividend Received	0.33	0.76
Net Cash Flow from/(used in) Investing Activities	(195.91)	(113.46)
Net Cash from/(used in) Operating and Investing Activities	231.60	296.65
C. Cash Flow From Financing Activities		
Repayment of Borrowings	(159.13)	(152.64)
Proceeds from Borrowings	175.55	18.37
Proceeds / (Repayment) of Short Term Borrowings	(128.33)	(21.41)
Repayment of Lease Liabilities	(2.66)	(1.47)
Finance Costs	(123.12)	(134.01)
Net Cash from/(used in) Financing Activities	(237.69)	(291.16)
Net Cash from/(used in) Operating, Investing & Financing Activities	(6.09)	5.49
Opening balance of Cash and Cash Equivalents	9.86	4.37
Closing balance of Cash and Cash Equivalents	3.77	9.86
Cash and Cash Equivalents included in the Statement of Cash Flow comprise of the following:		
i) Cash on Hand	0.06	0.08
ii) Balance with Banks :		
- On Current Accounts	3.71	9.78
Total	3.77	9.86



By Order of the Board
For RSWM Limited

Riju Jhunjunwala
Chairman & Managing Director and CEO
DIN : 00061060

Place: Noida, (U.P.)
Date: May 06, 2026

RSWM LIMITED

CIN:L17115RJ1960PLC008216

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021

Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-1204277841, Website: www.rswm.in, E-mail: rswm.investor@lnj|bhilwara.com

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Crore)

Particulars	For the Year ended March 31,2026	For the Year ended March 31,2025
	Audited	Audited
A. Cash Flow From Operating Activities		
Profit/(Loss) Before exceptional items and tax	54.41	(58.31)
Less : Share in Profit of Associate	0.93	1.22
Profit/(Loss) Before exceptional items,share of profit of associates and tax	53.48	(59.53)
Adjustments for:		
Exceptional items	(10.58)	-
Depreciation and Amortization Expenses	153.50	160.65
Net (Gain) / Loss on Sale of Property, Plant & Equipment	(11.51)	(1.31)
Provisions Written Back	(3.68)	(1.16)
Allowances for Impairment Loss Allowance	2.09	0.56
Finance Costs	127.87	139.50
Interest Income	(14.53)	(9.78)
Dividend Income from Investments	(0.33)	(0.75)
Forex Fluctuation on translation of Assets and Liabilities	1.12	(0.14)
Operating Profit/(Loss) before Working Capital Changes	297.43	228.04
(Increase)/Decrease in Trade Receivables	61.67	(50.92)
(Increase)/Decrease in Current Financial Assets - Loans	(10.29)	1.52
(Increase)/Decrease in Other Current Financial Assets	(7.79)	7.90
(Increase)/Decrease in Other Non Current Financial Assets	(0.67)	(8.98)
(Increase)/Decrease in Other Current Assets	(31.46)	65.76
(Increase)/Decrease in Other Non Current Assets	(1.06)	(0.39)
(Increase)/Decrease in Inventories	110.69	80.05
Increase/(Decrease) in Trade Payables	(19.37)	145.42
Increase/(Decrease) in Other Current Financial Liabilities	6.71	(13.50)
Increase/(Decrease) in Other Non Current Financial Liabilities	2.01	2.33
Increase/(Decrease) in Other Current Liabilities	3.11	(20.83)
Increase/(Decrease) in Other Non Current Liabilities	25.82	(2.12)
Cash generated from/(used in) Operations before Tax	436.80	434.28
Net Direct Taxes paid	(2.23)	(7.89)
Net Cash Flow from/(used in) Operating Activities	434.57	426.39
B. Cash Flow From Investing Activities		
Acquisition of Property, Plant & Equipment/Intangible Assets including Capital Advances	(183.49)	(127.96)
Proceeds from Sale of Property, Plant & Equipment	38.41	5.35
Acquisition of Investments	(77.26)	(1.60)
Movement of Fixed Deposit	(4.84)	2.40
Interest Received	9.55	7.62
Dividend Received	0.33	0.75
Net Cash Flow from/(used in) Investing Activities	(217.30)	(113.44)
Net Cash from/(used in) Operating and Investing Activities	217.27	312.95
C. Cash Flow From Financing Activities		
Repayment of Borrowings	(159.14)	(169.99)
Proceeds from Borrowings	195.56	18.87
Proceeds / (Repayment) of Short Term Borrowings	(128.33)	(21.41)
Repayment of Lease Liabilities	(2.65)	(1.46)
Finance Costs	(127.71)	(133.05)
Net Cash from/(used in) Financing Activities	(222.27)	(307.04)
Net Cash from/(used in) Operating, Investing & Financing Activities	(5.00)	5.91
Opening balance of Cash and Cash Equivalents	10.33	4.42
Add : Opening Cash Balance Received on acquisition of Subsidiary	0.03	-
Closing balance of Cash and Cash Equivalents	5.36	10.33
Cash and Cash Equivalents included in the Statement of Cash Flow comprise of the following:		
i) Cash on Hand	0.06	0.33
ii) Balance with Banks :		
- On Current Accounts	5.30	10.00
Total	5.36	10.33



By Order of the Board
For RSWM Limited

Riju Jhun|hunwala
Chairman & Managing Director and CEO

DIN : 00061060

Place: Noida, (U.P.)

Date: May 06, 2026

RSWM/SECTT/2026
May 6, 2026

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
---	--

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

I, Nitin Tulyani, Chief Financial Officer of RSWM Limited (CIN: L17115RJ1960PLC008216) having its Registered Office at Kharigram, P. O. Gulabpura, Distt. Bhilwara, Rajasthan – 311 021, hereby declare that, the Statutory Auditor of the Company, M/s. Lodha & Co LLP (Firm Registration No.301051E/E300284) has issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2026.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **RSWM LIMITED**



NITIN TULYANI
CHIEF FINANCIAL OFFICER

rswm.investor@lnjbhilwara.com

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office:
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
Website: www.rswm.in
GSTIN: 09AAACR9700M1Z1

Regd. Office:
Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478
Fax : +91-1483-223361, 223479
Website: www.lnjbhilwara.com
GSTIN: 08AAACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

Annexure II

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given;	The Letter of Comfort has been issued to the ICICI Bank Limited in favour of LNJ Institute of Skills & Technology Private Limited, subsidiary of associate company.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The promoter/ promoter group/ group companies are not interested in this transaction. This transaction is at arm's length.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<p>RSWM Limited has earlier issued a Letter of Comfort in favour of ICICI Bank Limited on behalf of M/s. LNJ Institute of Skills & Technology Private Limited in respect of an overdraft facility of ₹25.00 Crores, along with all other monies payable thereunder.</p> <p>M/s. LNJ Institute of Skills & Technology Private Limited now proposes to enhance the said overdraft facility from ₹25.00 Crores to ₹35.00 Crores (i.e., an enhancement of ₹10.00 Crores), from ICICI Bank Limited and has requested RSWM Limited to extend the existing Letter of Comfort to cover the enhanced facility.</p> <p>The Letter of Comfort shall continue to pertain to ensuring timely repayment of obligations under the said enhanced facility; other detailed terms and conditions shall be as per the financing documents executed/to be executed with the lending bank.</p>
4	Impact of such guarantees or indemnity or surety on listed entity.	We are providing a Letter of Comfort to subsidiary of our associate company towards securing the financial assistance taken by subsidiary of associate company amounting up to Rs. 35 crore

Annexure III

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Disclosure Requirement	Details
1.	Brief details of options granted	Upto 9,70,000 (Nine Lakh Seventy Thousand) Options to be granted to the eligible Employees of the Company and its subsidiaries in one or more tranches as may be determined by the Board of Directors or Nomination and Remuneration Committee.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	The scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and subsequent amendment thereof.
3.	Total number of shares covered by these options;	9,70,000 (Nine Lakh Seventy Thousand) Equity Shares.
4.	Pricing formula	As per Scheme (as determined by Nomination and Remuneration Committee).
5.	Options vested;	Not Applicable.
6.	Time within which option may be exercised	The exercise period shall be decided by Nomination and Remuneration Committee subject to maximum period of 4 (four) years from the date of each vesting of options.
7.	Options exercised	Not Applicable, as this outcome pertains to date of approval of the Scheme by the Board of Directors.
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed;	
11.	Variation of terms of options	
12.	Brief details of significant terms	Significant terms will be disclosed in the Explanatory Statement forming part of Special Resolution to be passed by Shareholders.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not applicable