



June 27, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub.: Update

We wish to inform you that Mr. Ashok Vaswani, Managing Director & CEO of the Bank, has informed the Board of the Bank that, for personal reasons, he does not wish to seek re-appointment upon completion of his current term on December 31, 2026.

The Board has, at its meeting held today, respected his decision and has initiated the process for the appointment of a new Managing Director & CEO. The process will be completed within applicable regulatory timelines.

We request you to take the above information on record and disseminate the same on your website.

This intimation is also being made available on the Bank's website at: <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html>

Thanking you,

Yours faithfully,

Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary