VISHNU
CHEMICALS LTD

Date: September 7, 2026 **VCL/SE/51/2026-27**

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai -400 051
NSE Symbol: VISHNU
Through: NEAPS

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Execution of Joint Venture Agreement between Vishnu Chemicals Limited, India and DCX Chrome SAS, France.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we hereby inform you that Vishnu Chemicals Limited ("the Company") has entered into a joint venture agreement ("JV Agreement") with DCX Chrome SAS ("DCX") having registered office at 68 rue Jean Jaures, 59770 Marly, France for setting up a greenfield manufacturing facility at Vishakhapatnam, Andhra Pradesh, India, with a proposed facility of 6,000 tonnes per annum (TPA) of high purity chromium metal.

For this purpose, the Company and DCX will incorporate a joint venture company in India ("JV Company"), which will be owned by the Company and DCX in the ratio of 50:50.

The details as required under Regulation 30 of the SEBI Listing Regulations read applicable SEBI circulars are enclosed herewith as **'Annexure – A' and 'Annexure – B'**.

The aforesaid information is also being placed on the website of the Company at www.vishnuchemicals.com.

This is for your information and records.

Thanking you.

For Vishnu Chemicals Limited

Vibha Shinde Digitally signed by Vibha Shinde Date: 2026.09.07 21:04:38 +05'30'

Vibha Shinde
Company Secretary & Compliance Officer

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Annexure A

Disclosure under Para A(5) of Part A of Schedule III to the Regulation 30 of SEBI Listing Regulations.

S No	Particulars	Details
1.	Name of the party with whom the agreement has been entered into	DCX Chrome SAS, France
2	Purpose of entering into the agreement	To establish a 50:50 joint venture Company in India for setting up a greenfield manufacturing facility at Vishakhapatnam, Andhra Pradesh, India with a proposed capacity of 6,000 TPA of high purity chromium metal.
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil, the Company does not presently hold any shareholding in DCX Chrome SAS. Upon incorporation of the JV Company, the Company and DCX will each subscribe to and hold 50% of its equity share capital.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure	The JV Company shall be owned by Vishnu Chemicals Limited and DCX Chrome SAS in the ratio of 50:50. Each joint venture partner shall have equal representation on the Board of the JV Company. Certain identified/reserved matters shall require the affirmative consent of both joint venture partners. The JV Agreement also contains customary provisions relating to transfer of shares, pre-emptive rights, funding, deadlock resolution and other rights and obligations of the joint venture partners.
5	Whether the parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	No
6	Whether transaction would fall within related party transactions? If yes, whether the same is done at " arms length"	The execution of the JV Agreement and the initial subscription to the share capital of the JV Company do not constitute a related party transaction for the Company. Upon incorporation and subscription, the JV Company will become a related party of the Company in accordance with applicable accounting standards and other applicable provisions.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable. No shares or securities of Vishnu Chemicals Limited are being issued to DCX pursuant to the JV Agreement. The JV Company will

		initially have paid-up equity share capital of INR 1,00,000, to be subscribed by the Company and DCX in equal proportion of 50% each.
8	Any other disclosures related to such agreements viz, details of the nominees on the Board of Directors of listed company, potential conflict of interest arising out of such agreements etc	Each joint venture partner will be entitled to equal representation on the Board of the JV Company. No nominee of DCX is proposed to be appointed to the Board of Directors of Vishnu Chemicals Limited pursuant to the JV Agreement.
9	In case of termination or amendment of the agreement, listed company shall disclose additional details to the stock exchange (s): a)name of the parties to the agreement b)nature of the agreement c)date of execution of the agreement d)details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable at present. Any amendment or termination of the JV Agreement will be disclosed in accordance with applicable regulatory requirements.

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Annexure B

Disclosure under Para B(2) of Part A of Schedule III to the Regulation 30 of SEBI Listing Regulations.

S No	Particulars	Details
1.	Name of the entity(ies) with whom agreement/ JV is signed	DCX Chrome SAS, wholly owned subsidiary of Delachaux Group, France
2	Area of agreement/JV	Same as Sr. no. 2 of Annexure A.
3	Domestic / international	Domestic - the JV Company and the manufacturing facility will be located in India. DCX Chrome SAS is incorporated in France.
4	Share exchange ratio / JV ratio	50:50
5	Scope of business operation of agreement / JV	JV Company to be incorporated for setting up a greenfield manufacturing facility at Vishakhapatnam, Andhra Pradesh, India with a proposed capacity of 6,000 TPA of high purity chromium metal.
6	Details of consideration paid / received in agreement / JV	The proposed equity share paid-up capital at the time of incorporation of JV shall be INR 1,00,000 (Rupees One lakh Only). Based on the funding requirements, both the Companies will contribute in equal proportion of 50% each.
7	Significant terms and conditions of agreement / JV in brief	Same as Sr. no. 4 of Annexure A.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
9	Size of the entity(ies)	Turnover details: Vishnu Chemicals Limited, India FY 2025-26 – Rs 1600 crores DCX Chrome SAS, wholly owned subsidiary Delachaux Group, France FY 2024-25- € 122 million Delachaux Group, France FY 2024-25- € 1013 million
10	Rationale and benefit expected	The Joint venture secures seamless access to DCX's technology with assured supply of raw material from VCL, leading to production of high purity chromium metal.