

STUDDS ACCESSORIES LIMITED

REGD. OFF. : PLOT NO. 918, SECTOR-68 IMT
FARIDABAD-121004, HARYANA (INDIA)

PHONES: 91-129-4296500

E mail : sales@studds.com, info@studds.com, secretarial@studds.com

CIN No.: L25208HR1983PLC015135

Date: October 31, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
NSE Scrip Symbol: STUDDS	BSE Scrip Code: 544599

Subject: Intimation of Key Performance Indicators (“KPI”) pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma'am,

Pursuant to SEBI ICDR Regulations read with SEBI Listing Regulations and in compliance with Industry Standards, please note the Key Performance Indicators as defined under Prospectus dated November 03, 2025, filed with ROC, SEBI and Stock Exchanges are attached as '**Annexure- A**'.

This will also be available on the website of the Company at www.studds.com under Investor Relations' Section.

This is submitted for your information & records.

Thanking You,

FOR STUDDS ACCESSORIES LIMITED

ASHA MITTAL Digitally signed by ASHA MITTAL
Date: 2026.10.31 19:35:55 +05'30'

ASHA MITTAL
Company Secretary and Compliance Officer

Encl: As above



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Annexure-A

Financial key performance indicators

Particulars	Metric	Standalone		Consolidated	
		Six months ended Sep 30, 2026	Fiscal 2026	Six months ended Sep 30, 2026	Fiscal 2026
Revenue from Operations	Rs. in million	3,494.07	6,301.85	3,527.82	6,342.33
Total Income	Rs. in million	3,560.53	6,417.01	3,594.68	6,457.49
Revenue Growth (Y-o-Y)	%	15.55	8.18	16.18	8.61
EBITDA	Rs. in million	436.04	1,235.26	423.34	1,221.90
EBITDA Margin	%	12.48	19.60	12.00	19.27
PAT	Rs. in million	287.54	837.53	270.39	826.53
PAT Margin	%	8.23	13.29	7.66	13.03
RoNW*	%	5.31	15.96	5.02	15.80
RoCE*	%	6.97	20.81	6.73	20.50
Net Debt/ Equity	Times	(0.09)	(0.13)	(0.09)	(0.13)

* RoNW and RoCE for the six months ended September 30, 2026 are not annualised.

Notes:

- (1) Revenue from operations means Revenue from Operations for the year or period
- (2) Total Income includes Revenue from Operations and Other Income including service income, interest income etc. for the year
- (3) Revenue Growth means (Revenue from operations for the current period – revenue from operations for the prior period) divided by revenue from operations for the prior period.
- (4) EBITDA refers to Earnings before Interest, tax and depreciation and amortization and is calculated as profit before exceptional items and tax minus Other Income plus Finance Costs, Depreciation and amortization expense
- (5) EBITDA Margin is EBITDA during a given period as a percentage of Revenue from operations during that period
- (6) PAT refers to profit after tax for the year/period
- (7) PAT margin is calculated by dividing profit for a given year by Revenue from Operations for that year and is expressed as a percentage
- (8) Return on Net Worth is calculated as Profit for the year/period divided by Net Worth
- (9) Return on Capital Employed (ROCE) is calculated as Profit before Interest and Taxes divided by Total Capital Employed. Total Capital Employed is Total Equity plus Borrowing plus long-term lease liabilities plus Deferred Tax Liability (net)
- (10) Net Debt to Equity ratio is calculated as Total Debt as reduced by Cash and Cash Equivalents divided by Total Equity

For and on behalf of Studds Accessories Limited

Bharat

Goyal

BHARAT GOYAL

Chief Financial Officer

Digitally signed by
Bharat Goyal
Date: 2026.10.31
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