



**Date: September 15, 2026**

**To,  
National Stock Exchange of India Limited &  
BSE Limited  
Scrip Code: NSE- GRANULES; BSE-532482**

**Sub: Disclosure regarding receipt of balance subscription amount towards conversion of warrants issued on private placement and strengthening of net cash position of Granules India Limited.**

**Ref: Preferential allotment of convertible warrants on a private placement basis to the Promoter group and non-promoter investor category.**

**Dear Sir/Madam,**

**Background:** Further to the Company's disclosures dated February 23, 2026 and September 11, 2026, we wish to inform you that members of the Promoter group have paid the balance 75% subscription amount of Rs. 1,093 crores towards the preferential issue, in accordance with applicable regulatory requirements.

**Conversion eligibility:** Following receipt of these funds, 2,49,14,530 warrants issued to members of the Promoter group investor category are fully paid and eligible for conversion into equity shares under the issue terms and applicable regulations.

**Net cash surplus position:** Upon receipt of the subscription amount, Granules India Limited will be in a net cash surplus position on a consolidated basis.

**Strategic flexibility and growth deployment:** This strengthened capital position enhances the Company's flexibility to pursue its growth agenda, expedite the preferential issue objects, and deploy growth capital ahead of the originally envisaged timelines while maintaining financial discipline.

This is for your information and records.

**For GRANULES INDIA LIMITED**

**CHAITANYA TUMMALA  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)**

#### REGISTERED OFFICE

Granules India Limited

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