

September 25, 2026

To,
BSE Limited
Listing Department
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 540901

Symbol: PRAXIS

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Change in Management

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors, the shareholders of the Company, in the Annual General Meeting held today i.e., on Friday, September 25, 2026, have approved the following:

1. Appointment of Mr. Rahul Gambhir (DIN: 02965566) as an Independent Director of the Company for a period of five (5) years commencing from June 13, 2026, and ending on June 12, 2031 (both days inclusive).
2. Appointment of Mr. Chetranda Somanna Muddaiah (DIN: 11765478) as an Independent Director of the Company for a period of five (5) years commencing from June 13, 2026, and ending on June 12, 2031 (both days inclusive).
3. Appointment of Mr. Mahesh Meenakshisundaram (DIN: 09796548) as an Independent Director of the Company for a period of five (5) years commencing from July 03, 2026, and ending on July 02, 2031 (both days inclusive).

The information as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

The above information is also being made available on the website of the Company at <https://praxisretail.hometown.in/>.

Kindly take the same on your record.

Thanking you,

For Praxis Home Retail Limited

Charu Srivastava
Company Secretary & Compliance Officer
ACS No. 27108

Encl: As above

PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

Registered Off.: 2nd Floor, Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400060

Tel.: +91 22 4518 4399; **website:** <https://praxisretail.hometown.in/>; **e-mail:** investorrelations@praxisretail.in

Annexure-A

Disclosures under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are as under:

Sr. No.	Particulars	Details		
		Mr. Rahul Gambhir	Mr. Chetrandu Somanna Muddaiah	Mr. Mahesh M.
1.	Reason for Change viz appointment, resignation, removal, death or otherwise	Appointment of Mr. Rahul Gambhir (DIN: 02965566) as an Independent Director.	Appointment of Mr. Chetrandu Somanna Muddaiah (DIN: 11765478) as an Independent Director.	Appointment of Mr. Mahesh M. (DIN: 09796548) as an Independent Director.
2.	Date of appointment /cessation (as applicable) & term of appointment;	June 13, 2026	June 13, 2026	July 03 ,2026
		Term: Five years	Term: Five years	Term: Five years
3.	Brief profile	Mr. Rahul Gambhir possesses over 30 years of rich leadership experience across renowned consumer brands and has a proven track record in business growth, transformation, and turnaround management. Throughout his career, he has held senior leadership positions with leading organizations, including Johnson & Johnson, Tommy Hilfiger, Red Bull, Twinings, and Monster Energy. He brings extensive experience across multiple business functions, geographies, product categories, distribution channels, and management environments, enabling him to successfully build, scale, and lead diverse businesses. His	Mr. Chetrandu Somanna Muddaiah brings extensive operating and leadership experience in business scaling, omnichannel strategy, profitable growth, and organization building. He combines strategic thinking with leadership mentoring and performance transformation, and has worked across retail, lifestyle, and consumer-facing businesses. Mr. Muddaiah has held leadership positions with Nicobar Design and 24Seven Convenience Stores. He has also been associated with several well-known organizations, including Future Group, Bharti Walmart, Barista Coffee, and Levi Strauss & Co. He holds a Master's degree in Business	Mr. Mahesh M. is a senior industry leader with around 33 years of experience across project and product-led businesses, including category development, brand alliances, business creation, turnaround assignments, category development and growth leadership. His track record includes building concepts and businesses from the ground up, establishing and strengthening systems and processes, and leading customer-facing operating environments across multiple business formats. He currently serves as CEO and sector head of Creativity, where he has led the development of one of

		expertise spans strategic planning, sales and marketing, business development, channel management, organizational leadership, and operational excellence. Mr. Gambhir holds a Bachelor of Technology (B.Tech.) degree from Birla Institute of Technology and Science, Pilani and a Post Graduate Diploma in Management (Marketing) from Indian Institute of Management Bangalore. He is currently engaged in the consulting business, where he advises mid-sized enterprises and technology-driven companies on growth strategy, market expansion, channel development, and business transformation initiatives.	Administration from Mangalore University. Currently, Mr. Muddaiah is engaged in providing consulting services and mentoring founder-led businesses on growth, purpose, leadership effectiveness, and profitability discipline. He is also involved in managing a coffee plantation ecosystem with a focus on sustainable and nature-led practices.	India's leading home and furniture destinations. His previous leadership roles include senior positions with HomeTown, Style Spa Furniture, and BP Ergo/VIP Industries. He holds a Ph.D. in Management (Marketing) from IBS Hyderabad, with research focused on omnichannel retailing in the furniture category. Mr. Mahesh brings expertise in business strategy, retail transformation, category development, sales and marketing, consumer behaviour, and growth management.
4.	Disclosure of relationship between Director	Mr. Rahul Gambhir is not related to any of the Directors of the Company.	Mr. Chetrandu Somanna Muddaiah is not related to any of the Directors of the Company.	Mr. Mahesh M. is not related to any of the Directors of the Company.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Rahul Gambhir is not debarred from holding the office of Director by any SEBI order or any other such authority.	Mr. Chetrandu Somanna Muddaiah is not debarred from holding the office of Director by any SEBI order or any other such authority.	Mr. Mahesh M. is not debarred from holding the office of Director by any SEBI order or any other such authority.