

23rd May 2026

To

**The Deputy General Manager,
Corporate Relationship Department,
Stock Exchange Mumbai,
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001.**

Scrip Code: BSE: 526315

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Audit Report with Unmodified Opinion

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued an Audit Report with an Unmodified Opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026.

This declaration is being submitted for your information and record.

Thanking you.

Yours faithfully,

FOR DIVYASHAKTI LIMITED

Anuradha Anne



**ANURADHA ANNE
Chief Financial Officer
DIN: 02802437**

Encl: a/a



**INDEPENDENT AUDTORS' REPORT ON THE QUARTERLY AND YEAR TO DATE
AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 and 52 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIRMENTS) REGULATIONS, 2015, AS AMENDED**

TO THE BOARD OF DIRECTORS OF DIVYASHAKTI LIMITED

Report on the Audit of Financial Results

Opinion

We have audited the accompanying standalone financial results of Divya Shakti Limited ("the Company") for the quarter ended 31st March, 2026 and the year-to-date results for the period from 1st April, 2025 to 31st March, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

(a) are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and

(b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Standalone Financial Results*' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual standalone financial statements for the year ended 31st March, 2026. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related

The Standalone Financial Results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For Pavuluri &Co.
Chartered Accountants
Firm Reg. No:012194S

ACHUTA
RAMAIAH
PAVULURI

Digitally signed by
ACHUTA RAMAIAH
PAVULURI

(CA P A RAMAIAH)
PARTNER

M.No : 203300

UDIN: 26203300QEHUAI9307

Place : Hyderabad
Date : 23.05.2026



Regd Office: 7-1-58 Divyashakti Apartments, Ameerpet, Hyderabad-500016

Telephone: 91-40-23730240, Fax No. +91-40-23730013

CIN: L99999TG1991PLC012764

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2026

(Rupees In Lakhs except EPS)

Particulars	Quarter Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations					
Sale of Products (Exports & DTA sales)	535.04	408.05	771.18	2,164.35	2,798.12
Sale of Traded Goods (Exports)	336.10	41.44	1,055.61	1,311.27	3,589.09
	871.14	449.49	1,826.80	3,475.63	6,387.22
Other income	214.59	62.25	18.27	430.58	448.72
Total Revenue (1 + 2)	1,085.73	511.74	1,845.07	3,906.20	6,835.94
Expenses:					
Cost of materials consumed	359.15	300.82	438.71	1,579.58	1,940.73
Purchases of Stock-in-Trade	290.93	35.04	940.26	1,123.57	3,218.70
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	152.61	(61.46)	127.16	49.60	241.74
Employee benefits expenses	118.50	99.48	99.72	409.33	403.34
Finance costs	4.33	2.52	3.83	12.76	15.10
Depreciation and amortization expense	54.37	55.05	59.79	224.57	242.46
Other expenses	90.36	70.28	104.69	366.99	434.92
Total expenses	1,070.25	501.73	1,774.15	3,766.39	6,496.98
Profit/(loss) before exceptional items and tax (3 - 4)	15.48	10.01	70.92	139.81	338.96
Exceptional items	-	-	-	-	-
Profit/(Loss) after exceptional items and before tax (5-6)	15.48	10.01	70.92	139.81	338.96
Tax expense:					
(1) Current tax	14.91	2.00	26.32	48.92	94.91
(2) MAT Credit entitlement	-	-	-	-	-
(2) Tax expenses relating to earlier years	1.68	-	-	1.68	-
(3) Deferred tax	(8.61)	(3.28)	(2.64)	(15.75)	(9.54)
Profit (Loss) for the period (7 -8)	7.50	11.29	47.24	104.96	253.59
Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	5.05	-	3.08	5.05	3.08
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.27)	-	(0.78)	(1.27)	(0.78)
(i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (9+10)	11.28	11.29	49.54	108.74	255.89
Paid-up Equity Share Capital (Face Value of the Share - Rs.10/- each)	1,026.89	1,026.89	1,026.89	1,026.89	1,026.89
Reserves excluding Revaluation reserves as per the Balance sheet	11,296.38	11,285.10	11,393.02	11,296.38	11,393.02
Earnings per equity share: (for continuing operation):					
(1) Basic	0.07	0.11	0.46	1.02	2.47
(2) Diluted	0.07	0.11	0.46	1.02	2.47
Net Worth	12,323.27	12,311.99	12,419.91	12,323.27	12,419.91
Debt Equity Ratio	0.027	0.008	0.01	0.027	0.01
Debt Service Coverage Ratio	0.20	0.41	1.46	0.70	2.86
Interest Service Coverage Ratio	24.21	26.81	35.16	29.55	39.51

Notes:

- Results for the Quarter/Year ended 31st March, 2026 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results have been reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 23.05.2026
- The above Standalone Financial Results have been audited by the Statutory Auditors, Pavuluri & Co Chartered Accountants and they have expressed an unmodified opinion on the financial results for the year ending 31st March 2026.
- The statement includes results for the quarter ended 31st March 2026 and 31st March 2025 being the balancing figure between the audited figures in respect of the financial year and previous financial year and the published figures upto 3rd quarter of the current financial year and previous financial year respectively.
- Figures of previous periods have been rearranged wherever necessary.



FOR DIVYASHAKTI LIMITED

Date : 23.05.2026
Place : Hyderabad.(N. HARI HARA PRASAD)
Managing Director
DIN: 00354715



Regd Office: 7-1-58 Divyashakti Apartments, Ameerpet, Hyderabad-500016

Telephone: 91-40-23730240, Fax No. +91-40-23730013

CIN: L99999TG1991PLC012764

AUDITED BALANCE SHEET AS ON 31ST MARCH, 2026

Particulars	(Rupees in lakhs)	
	As at 31.03.2026	As at 31.03.2025
I. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	9,365.51	9,666.27
(b) Other Financial Assets	33.34	33.71
2. Current assets		
(a) Inventories	382.45	477.76
(b) Financial assets		
(i) Trade receivables	11,309.76	11,515.45
(ii) Cash and cash equivalents	32.24	106.62
(iii) Bank balances other than(iii) above	41.76	59.39
(c) Other current assets	187.13	222.26
Total Assets	21,352.21	22,081.48
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share capital	1,026.89	1,026.89
(b) Other Equity	18,661.15	18,757.79
2. Non-current liabilities		
(a) Borrowings	-	-
(b) Provisions	48.68	52.08
(c) Deferred tax liabilities (Net)	203.65	218.12
3. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	529.32	193.17
(ii) Trade payables		
- Total Outstanding dues of micro enterprises and small enterprises	331.01	1,003.52
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	369.49	625.02
(b) Other current liabilities	119.18	109.98
(c) Provisions	62.84	94.91
Total Equity & Liabilities	21,352.21	22,081.48



FOR DIVYASHAKTI LIMITED

Date : 23.05.2026
Place : Hyderabad.(N. HARI HARA PRASAD)
Managing Director
DIN: 00354715



DIVYASHAKTI LIMITED
CIN: L99999TG1991PLC012764

Cash Flow Statement For The Period Ended 31.03.2026

All amounts are in ₹ absolute, except share data and where otherwise stated

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
A. Cash flows from operating activities				
Profit before tax		139.81		338.96
Adjustments for:				
Depreciation and amortisation expense	224.57		242.46	
Finance costs	12.76		15.10	
Provision for gratuity	15.57		4.06	
Interest income	(3.65)		(54.98)	
		249.26		206.63
Operating profit before working capital changes		389.07		545.59
Movements in working capital				
Adjustments for (increase)/decrease in operating assets:				
-Trade receivables	205.69		(1,735.04)	
-Inventories	95.31		274.14	
-Other assets	(14.16)		62.96	
Adjustments for increase/(decrease) in operating liabilities:				
-Trade payables	(928.08)		585.91	
-Other liabilities	9.25		(18.82)	
-Provisions	-		-	
		(631.99)		(830.85)
Cash generated from operations		(242.91)		(285.26)
Income taxes paid (net)		(46.94)		(80.36)
Net cash generated from operating activities (A)		(289.86)		(365.62)
B. Cash flows from investing activities				
Purchase of property, plant and equipment	(8.57)		(12.43)	
Proceeds of sale of property, plant and equipment	84.76			
Bank balances not considered as cash and cash equivalents	17.64		22.61	
Interest received	3.65		54.98	
Net cash from/(used in) investing activities (B)		97.47		65.16
C. Cash flows from financing activities				
Proceeds / (Repayment) from long-term borrowing	-		(1.18)	
Proceeds / (Repayment) from short-term borrowings	336.15		(228.33)	
Dividend paid on Equity Shares	(205.38)		(205.38)	
Finance costs	(12.76)		(15.10)	
Net cash from/ (used in) financing activities (C)		118.01		(449.98)
Net increase in cash and cash equivalents (A+B+C)		(74.38)		(750.44)
Add: Cash and cash equivalents at the beginning of the year		106.62		857.06
Cash and cash equivalents at the end of the year (Refer Note 10)		32.24		106.62

The accompanying notes form an integral part of the stand alone financials statements.

For and on Behalf of the Board of Directors of Divyashakti Limited



Place : HYDERABAD,
Date : 23.05.2026

N.HARI HARA PRASAD
Managing Director
DIN: 00354715



**INDEPENDENT AUDTORS' REPORT ON THE QUARTERLY AND YEAR TO DATE
AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 and 52 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIRMENTS) REGULATIONS, 2015, AS AMENDED**

TO THE BOARD OF DIRECTORS OF DIVYASHAKTI LIMITED

Report on the Audit of Financial Results

Opinion

We have audited the accompanying standalone financial results of Divya Shakti Limited ("the Company") for the quarter ended 31st March, 2026 and the year-to-date results for the period from 1st April, 2025 to 31st March, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

(a) are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and

(b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Standalone Financial Results*' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

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We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related

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For Pavuluri &Co.
Chartered Accountants
Firm Reg. No:012194S

ACHUTA
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Digitally signed by
ACHUTA RAMAIAH
PAVULURI

(CA P A RAMAIAH)
PARTNER

M.No : 203300

UDIN: 26203300QEHUAI9307

Place : Hyderabad
Date : 23.05.2026