SKF

Date: 11th August 2026

National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India	**BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001
NSE Scrip Code – SKFINDUS	**BSE Scrip Code - 544572**

Subject: Outcome of the Board Meeting held on 11th August 2026, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Madam,

In continuation to our intimation dated 03rd August 2026, and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that Board of Directors of the Company at its meeting held today i.e. 11th August 2026 commenced at 4:00 PM (IST) and concluded on 6:40 PM (IST), has, inter-alia, considered, discussed and approved the following:

1) Financial Results:

Unaudited Financial Results of the Company for the first quarter ended 30th June 2026 together with Limited Review Report of the Statutory Auditors, that were placed before the Board of Directors and was taken on record.

We hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports with unmodified opinion on the Unaudited Financial results of the Company for the first quarter ended 30th June 2026.

The same has been enclosed herewith as **Annexure-A.**

2) Interim Dividend:

Interim dividend of Rs. 20/- per equity share bearing face value Rs. 10/- each for the financial year 2026-27. Pursuant to Regulation 42 of the SEBI LODR the Record Date for purpose of payment of Interim Dividend shall be 17th August 2026.

3) Resignation of Mr. Mukund Vasudevan from the position of Managing Director:

The Board took note of the resignation tendered by Mr. Mukund Vasudevan (DIN - 05146681) as Managing Director of SKF India (Industrial) Limited with effect from the closure of business hours of 31st August 2026, on account of change in role within SKF Group.

Disclosures required pursuant to Regulation 30 of the SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Details of Events that need to be provided		Information of such event
1	Reason for change viz appointment, ~~resignation, removal, death or otherwise~~.	:	Resignation pursuant to change in Mr. Mukund Vasudevan's role within SKF Group.
2	Date of ~~appointment/ re-appointment/~~ cessation (as applicable) ~~& term of appointment/ re-appointment.~~	:	With effect from the closure of business hours of 31st August 2026.

The Resignation Letter of Mr. Mukund Vasudevan is enclosed as **Annexure B.**

4) Appointment of Mr. Mukund Vasudevan as Non–Executive Director

The appointment of Mr. Mukund Vasudevan as Non-executive, Non-Independent Director of the Company with effect from 1st September 2026 based on the recommendation of the Nomination and Remuneration Committee.

Disclosures required pursuant to Regulation 30 of the SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Details of Events that need to be provided		Information of such event
1	Name	:	Mr. Mukund Vasudevan
2	DIN	:	05146681
3	Reason for change viz appointment, ~~resignation, removal, death or otherwise~~.	:	Mr. Mukund Vasudevan resigned from the board as Managing Director of the Company with effect from 31st August 2026 and appointed as Non-executive, Non-Independent Director with effect from 01st September 2026.
4	Date of appointment/ ~~re-appointment~~/ ~~cessation~~ (as applicable) & term of appointment/ ~~re-appointment~~.	:	The date of appointment/change in designation will be 1st September 2026 subject to the approval of Shareholders of the Company. Terms as per the Agreement/Company Policy.

SKF India (Industrial) Limited
Registered office: Chinchwad Gaon, Chinchwad, Pune 411033, Maharashtra, India
Tel: +91 (20) 6611 2501, Fax no: +91 (20) 6611 2396, Email id: industrialindia@skf.com
CIN: L28140PN2024PLC236396

5	Brief profile (in case of appointment).	:	**Qualifications & Certifications:** Bachelor of Technology from Indian Institute of Technology (IIT), Mumbai MBA in Finance and Strategy, University of Chicago. **Overall Experience:** Entrepreneurial and result-oriented executive, with 25+ years of experience in P&L management, strategy development, sales and M&A in India, the Middle East and USA. Strong commercial and operational skills. Collaborative leader with a track record of building high-performance teams.
5	Disclosure of relationships between directors (in case of appointment of a director).	:	Mr. Mukund Vasudevan is not related to any of the Directors and Key Managerial Personnel or Promoters of the Company.

We confirm that Mr. Mukund Vasudevan is not debarred from holding the office of Director by virtue of any order issued by SEBI or any other such authority(ies).

Mr. Mukund Vasudevan is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

Pursuant to Regulation 17(1C) of SEBI LODR, the Company will seek necessary approval of Members within 3 Months from the date of appointment of Mr. Mukund Vasudevan.

5) <u>Change is designation of Mr. Sujeeth Pai from Whole-Time Director to Managing Director:</u>

The change in designation of Mr. Sujeeth Pai (DIN: 07763929) from Whole-Time Director to Managing Director of the Company on recommendations of Nomination and Remuneration Committee, subject to the approval of the shareholders and such other approvals as may be required under applicable laws.

Mr. Sujeeth Pai shall cease to be Whole- Time Director of the Company with effect from the closure of business hours of 31st August 2026 and shall hold office as Managing Director for a period of five (5) years with effect from 1st September 2026 subject to approval of shareholders of the Company in pursuance to the provisions of Section 203 of the Companies Act, 2013, read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any.

Disclosures required pursuant to Regulation 30 of the SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Details of Events that need to be provided		Information of such event
1	Name	:	Mr. Sujeeth Pai
2	DIN	:	07763929
3	Reason for change viz appointment, ~~resignation, removal, death or otherwise~~.	:	Change in designation of Mr. Sujeeth Pai from Whole-Time Director to Managing Director of the Company in place of Mr. Mukund Vasudevan (current Managing Director) who resigned due to internal role change within SKF Group.
4	Date of appointment/ ~~re-appointment~~/ ~~cessation~~ (as applicable) & term of appointment/ ~~re-appointment~~.	:	The date of appointment/change in designation will be 1st September 2026 subject to the approval of Shareholders of the Company. Terms as per the Agreement/Company Policy.
5	Brief profile (in case of appointment).	:	**Qualifications & Certifications:** Mechanical Engineering degree from P.E.S.I.T, Bangalore, and an MBA from ISB, Hyderabad, **Overall Experience:** Overall 20 years of multidimensional experience in driving growth and profitability through employee, partner and customer success. He also has rich experience from building proof of concepts, providing technical support to successfully delivering double digit growth for businesses, leading P&L across the region.
5	Disclosure of relationships between directors (in case of appointment of a director).	:	Mr. Sujeeth Pai is not related to any of the Directors and Key Managerial Personnel or Promoters of the Company.

We hereby confirm that Mr. Sujeeth Pai is not debarred from holding the office of Director by virtue of any order issued by SEBI or any other such authority(ies).

SKF

Mr. Sujeeth Pai is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

Pursuant to Regulation 17(1C) of SEBI LODR, the Company will seek necessary approval of Members within 3 Months from the date of appointment of Mr. Sujeeth Pai.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
SKF India (Industrial) Limited

Bang

Poorva Bang
Company Secretary & Compliance Officer

SKF INDIA (INDUSTRIAL) LIMITED

Annexure - A

Deloitte
Haskins & Sells LLP

Chartered Accountants
Westend Icon
11th & 12th floors
Building A, S No 169/1
Near Parihar Chowk
DP Road, Aundh
Pune - 411007
Maharashtra, India

Tel: +91 206 747 7800

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
SKF INDIA (INDUSTRIAL) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SKF INDIA (INDUSTRIAL) LIMITED** ("the Company"), for the quarter ended June 30, 2026 ("the Statement") (refer 'Other Matter' section below), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The financial results include the financial information of the Industrial Business of SKF India Limited (Refer note 5 of the unaudited financial results) for the period 1 April 2025 to 30 June 2025 and 1 April 2025 to 30 September 2025 (as included in the financial information for the year ended 31 March 2026). These financial information of the Industrial Business have been extracted by the Management from the financial information of SKF India Limited for the period/financial year ended 30 June 2025 and 31 March 2026 respectively, which were not reviewed and audited by us.

   Our report on the statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

KEDAR PRAKASH RAJE

Digitally signed by KEDAR PRAKASH RAJE
Date: 2026.08.11 18:34:42 +05'30'

Kedar Raje
Partner
(Membership No. 102637)
UDIN: 26102637OGMHBM6120

Place: Pune
Date: August 11, 2026

SKF

SKF INDIA (INDUSTRIAL) LIMITED

Registered Office: Chinchwad Gaon, Chinchwad, Pune 411033, Maharashtra, India
Tel. No. : 91 - 020 66112501 | E-mail: industrialIndia@SKF.com
Website: www.skf.com/in; CIN: L28140PN2024PLC236396

Statement of Unaudited Financial Results for the Quarter ended June 30, 2026

(INR in Million)

	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Unaudited) (Refer Note 6)	June 30, 2025 (Unaudited) (Refer Note 5)	March 31, 2026 (Audited) (Refer Note 5)
1	Revenue from Operations	9,707.7	9,457.2	8,206.3	34,403.6
	Other income	95.5	174.8	103.4	591.2
	Total Income	**9,803.2**	**9,632.0**	**8,309.7**	**34,994.8**
2	**Expenses**				
	(a) Cost of materials consumed	1,579.2	1,622.5	1,194.9	5,638.4
	(b) Purchases of stock-in-trade	6,271.4	6,066.0	4,463.0	18,120.2
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,305.5)	(1,295.3)	11.4	(514.4)
	(d) Employee benefits expense	603.0	571.4	542.7	2,152.9
	(e) Depreciation and amortisation expense	102.8	85.7	70.4	313.8
	(f) Finance costs	5.6	0.2	1.1	2.1
	(g) Other expenses	1,677.5	1,681.8	1,055.3	5,108.1
	Total Expenses	**8,934.0**	**8,732.3**	**7,338.8**	**30,821.1**
3	**Profit before exceptional items and tax**	**869.2**	**899.7**	**970.9**	**4,173.7**
4	**Exceptional items (Refer Note 7)**	-	-	-	1,961.0
5	**Profit before tax (3 - 4)**	**869.2**	**899.7**	**970.9**	**2,212.7**
6	**Income tax expense :**				
	Current tax (Including tax relating to earlier years) (Refer Note 8 & 9)	239.2	(231.3)	289.3	477.2
	Deferred tax (credit) / charge	10.8	(58.7)	(37.1)	(441.2)
	Total tax expense	**250.0**	**(290.0)**	**252.2**	**36.0**
7	**Profit for the period/ year (5 - 6)**	**619.2**	**1,189.7**	**718.7**	**2,176.7**
8	**Other comprehensive income, net of income tax :**				
	Items that will not be reclassified to profit and loss				
	Remeasurement of net defined benefits gain	-	(11.8)	-	50.9
	Income tax charge relating to these items	-	3.0	-	(12.8)
	Other comprehensive income for the period/ year (net of tax)	**-**	**(8.8)**	**-**	**38.1**
9	**Total comprehensive income for the period/ year (7 + 8)**	**619.2**	**1,180.9**	**718.7**	**2,214.8**
10	Paid-up Equity Share Capital (nominal value of share INR 10)	494.4	494.4	494.4	494.4
11	Reserves				14,274.1
12	Earnings Per Share (of INR 10/- each)				
	(a) Basic	12.5	24.0	14.5	44.0
	(b) Diluted	12.5	24.0	14.5	44.0
	* Not to be annualised	*	*	*	

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

SKF INDIA (INDUSTRIAL) LIMITED

SKF

SKF INDIA (INDUSTRIAL) LIMITED
Registered Office: Chinchwad Gaon, Chinchwad, Pune 411033, Maharashtra, India
Tel. No. : 91 - 020 66112501 | E-mail: industrialIndia@SKF.com
Website: www.skf.com/in; CIN: L28140PN2024PLC236396
Statement of Unaudited Financial Results for the Quarter ended June 30, 2026

Notes:

1 The unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2026. The above financial results for the quarter ended June 30, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review conclusion on the financial results for the quarter ended June 30, 2026.

2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS")-34 "Interim Financial Results" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

4 The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement between SKF India Limited ("Demerged Company"), SKF India (Industrial) Limited ("Resulting Company"), and their respective shareholders and creditors under Section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Demerged and Resulting Company had mutually fixed appointed and effective date as October 1, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 1, 2025 ("Effective Date").

Pursuant to the approval of the Scheme, the Company recorded the assets, liabilities and retained earnings pertaining to Industrial Undertaking ("Demerged Undertaking") (as defined in Scheme of Arrangement) at their carrying values appearing in the books of accounts of SKF India Limited, from the appointed and effective date.

The Scheme, among other provisions, entails the demerger of the Demerged Undertaking from the Demerged Company into the Resulting Company on a going concern basis. Consequently, the Resulting Company has allotted 49,437,963 fully paid-up equity shares of face value Rs. 10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 15, 2025, in the share exchange ratio 1:1 i.e. 1 (one) fully paid-up equity share of the Resulting Company having face value of Rs. 10/- each for every 1 (one) fully paid-up equity share of Rs. 10/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 5, 2025.

5 In accordance with Appendix C to Ind AS 103 "Business Combinations", the financial results of the Company are restated from the date of incorporation (i.e., December 17, 2024). Accordingly, the figures for the quarter ended June 30, 2025 and for the period from April 1, 2025 to September 30, 2025 (as included in the financial results for the year ended March 31, 2026), reported in these unaudited financial results, have been extracted by the Management from the financial information of SKF India Limited pertaining to Industrial Undertaking ("Demerged Undertaking"). These figures for the aforesaid periods are certified by the management and has not been audited/reviewed by the Statutory Auditors of the Company.

6 The figures for the quarters ended 31 March 2026 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the financial year.

7 **Exceptional items:**

i. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental financial impact of these changes on the basis of legal advise obtained and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented this incremental financial impact as "Statutory impact of new Labour Codes" under "Exceptional item" in the financial results for year ended March 31, 2026. The incremental impact consisting of gratuity of INR 34.9 Million primarily arises due to change in wage definition.

The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed, if any on the measurement of liability pertaining to employee benefits

ii. During the year ended March 31, 2026, the Company accounted certain demerger expenses for IT Cost, professional services and stamp duty, including estimated transfer premium payable to statutory authorities to effect transfer of registration of land acquired under the Scheme , aggregating to INR 286.9 Million and INR 1,639.2 Million respectively , which have been included under "Exceptional items".

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

SKF INDIA (INDUSTRIAL) LIMITED

Notes:

8 SKF India Limited ("the Demerged Company") entered into a Bilateral Advance Pricing Agreement (BAPA) with the Central Board of Direct Taxes ("CBDT") in respect of financial years from FY 2012-13 to FY 2020-21 in relating to certain transactions with its Ultimate Parent Company. As the financial years covered under the BAPA preceded the effective date of the Demerger (October 1, 2025), and in accordance with the approved Scheme of Demerger, the Company recognised an amount of INR 49.9 million towards its share of the secondary adjustments, which was accounted for during the previous quarter and the year ended March 31, 2026. Accordingly, during the current quarter, the Company paid its share of the tax liability arising from such secondary adjustments.

9 During the quarter ended March 31, 2026 , the Company adjusted tax expenses aggregating INR 556.6 Million on profits for the period from April, 1 2025 to September 30, 2025, being the tax on profits prior to the appointed and effective date of demerger in accordance with the scheme of arrangement approved by NCLT.

10 The Board of Directors in their meeting held on August 11, 2026 has declared an interim dividend of Rs. 20 per equity share (200% on the face value of Rs. 10 each) and would result in a cash outflow of approximately Rs.989 million.

11 The financial results are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)

For SKF India (Industrial) Limited

Ashish Saraf
Chief Financial Officer
Place :- Pune

Mukund Vasudevan
Managing Director
Place :- Pune

Date :- August 11 , 2026

DELOITTE HASKINS & SELLS LLP
CHARTERED ACCOUNTANTS

SKF INDIA (INDUSTRIAL) LIMITED

Annexure - B

MUKUND VASUDEVAN
B-5/902 Sector 30, The World Spa West, Gurgaon, Haryana -122001
Email Id: mukund.vasudevan@skf.com

Date: 04th August 2026

SKF India (Industrial) Limited
Chinchwad Gaon, Chinchwad, Pune 411033,
Maharashtra, India

Dear Gopal,

Subject: Resignation as a Managing Director of SKF India (Industrial) Limited

I hereby submit my resignation as the Managing Director and member of board committees of SKF India (Industrial) Limited with effect from the closure of business hours of 31st August 2026 on account of change in my role within SKF Group.

I further confirm that there is no other material reason other than the one that is mentioned above for my resignation.

I take this opportunity to thank all the Board Members for the support and guidance extended during my tenure as on the as Managing Director of the Company.

I would request you to kindly initiate and complete all necessary formalities including informing the Registrar of Companies and other regulatory authorities to formalize the discontinuance as Managing Director of the Company.

Regards,

Mukund Vasudevan

MUKUND VASUDEVAN
DIN: 05146681