

SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:saraswati.investor@gcvl.in,

Web:www.saraswaticommercial.com CIN:L51909MH1983PLC166605

Date: 26.05.2026

To,
Corporate Relationship Department,
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

Ref: **BSE- Scrip code: 512020**

Disclosure pursuant to Regulation 30 read with Schedule III Part A Para A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: Appointment of Mr. Kartik Chawda, as the Chief Information Officer & Head of IT of the Company.

Pursuant to regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and on the recommendation of the Nomination & Remuneration Committee of the Company, this is to inform that, the Board of Directors at its meeting held on Tuesday, 26th May, 2026, has considered and approved the appointment of Mr. Kartik Chawda as the Chief Information Officer & Head of IT (Senior Managerial Personnel) of the Company with effect from June 01, 2026.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 & SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as Annexure A to this letter.

The meeting commenced at 4:30 p.m. and concluded at 6.00 p.m. Kindly take the same on your records and oblige.

Thanking You

FOR SARASWATI COMMERCIAL (INDIA) LIMITED

AVANI SANGHAVI
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.: A29108

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Annexure A

Sr. No.	Details of Event	Information of Event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	On basis of recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company appointed Mr. Kartik Chawda as the Chief Information Officer & Head of IT (Senior Managerial Personnel) of the Company with effect from June 01, 2026.
2	Date of appointment/ cessation (as applicable) & term of appointment	1 st June, 2026 Term of Appointment: On the rolls of the Company.
3	Brief profile (in case of appointment).	Mr. Kartik Chawda possess a strong academic background and relevant professional experience in information technology and related domains. He has over 12 years of experience in the IT industry and specializes in transforming fragmented IT functions into high-performing and efficient operational units. His approach combines technical expertise with a people-centric leadership style. He is passionate about building "security-first" cultures and ensuring that every IT investment is aligned with clear business value and measurable return on investment.
4	Disclosure of relationships between directors (in case of appointment of a Director)	N.A.