

Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

T +91 (0)194 248 3775 W www.jkb.bank.in
F +91 (0)194 248 1928 E board.sectt@jkbmail.com



Board Secretariat

Ref:- JKB/BS/F3652/2026/036
Date: 07th May, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB: - DISCLOSURE UNDER REGULATION 30 AND 51 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Reserve Bank of India ("RBI") vide its letter dated May 06, 2026 addressed to Kotak Mahindra Bank Limited has accorded its approval to Kotak Mahindra Bank Limited, for acquiring aggregate holding up to 9.99% of the paid-up share capital or voting rights in Jammu and Kashmir Bank Limited ("the Bank").

The approval has been granted with reference to the application made by Kotak Mahindra Bank Limited to RBI. The aforesaid approval granted by RBI is subject to the conditions mentioned therein including compliance with the relevant provisions of the Banking Regulation Act, 1949, Reserve Bank of India (Commercial Banks - Acquisition and Holding of Shares or Voting Rights) Directions, 2025, provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other statutes, regulations and guidelines, as applicable.

In case if Kotak Mahindra Bank Limited fails to acquire the aforesaid major shareholding in the Bank within a period of one year from the date of the RBI letter, the approval granted by RBI shall stand cancelled. Subsequent to such acquisition, if the aggregate holding of Kotak Mahindra Bank Limited falls below 5% at any point of time, prior approval of RBI will be required to increase it to 5% or more of the paid-up share capital or total voting rights of the Bank. Further, Kotak Mahindra Bank Limited must ensure that the aggregate holding in the Bank does not exceed 9.99% of the paid-up share capital or voting rights of the Bank, at all times.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary