

Date: 23rd OCTOBER, 2026

To,
The Corporate Relationship Department
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 513119 ISIN: INE173M01012

Subject Reply to Discrepancies in Financial Results for the Year Ended March 31, 2026 –
Onix Solar Energy Limited (Scrip Code: 513119)

Dear Sir/Madam,

With reference to your email regarding the discrepancies observed in the revised XBRL filings dated September 7, 2026, in respect of the standalone and consolidated financial results and statements of assets and liabilities for the year ended March 31, 2026, we wish to submit the following clarification.

The Company, at its Board Meeting held on September 7, 2026, took note of certain changes in the financial figures forming part of the financial results for the year ended March 31, 2026. Accordingly, the revised financial results were filed with the Stock Exchange through the XBRL utility.

However, due to the aforesaid revisions, certain discrepancies arose between the data reported in the XBRL filings and the corresponding financial results submitted in PDF format, including figures relating to net profit/loss, paid-up equity share capital, earnings per share (EPS), and the statement of assets and liabilities, for both standalone and consolidated financial results.

In this regard, we are enclosing herewith the relevant financial results in PDF format for your ready reference and verification. The Company is taking the necessary steps to reconcile the reported figures and rectify the discrepancies in the XBRL filings, wherever required, to ensure consistency with the financial results approved by the Board of Directors.

We regret the inconvenience caused and request you to kindly take the above clarification and enclosed financial results on record.

Thanking you.

For, Onix Solar Energy Limited



Piyush Savaliya
Managing Director,
DIN: 06464445



ONIX SOLAR ENERGY LIMITED							
CIN: L35105MH1980PLC022118							
Reg Off: A-204, Rustomjee Central Park, Andheri Kurla Road, Chakala, Andheri East, Mumbai, Maharashtra - 400069							
Email: onixsolarenergylimited@gmail.com, website: www.onixsolarenergy.com							
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st March, 2026							
Rs.in Lakhs							
Particulars		Quarter Ended on			Half Year ended on	Year Ended	
		31.03.2026	31.12.2025	31.03.2025	30.09.2025	31.03.2026	31.03.2025
		Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
I.	Revenue from operations	7,029.54	1,612.24	2,327.00	8,846.68	15,721.85	2,938.53
II.	Other Income	31.45	11.48	10.85	31.81	54.08	42.09
III.	Total Revenue (I+II)	7,060.99	1,623.72	2,337.85	8,878.49	15,775.93	2,980.62
IV.	Expenses:						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock -in- Trade	10,401.21	84.42	2,163.18	8,472.08	17,213.45	2,618.16
	Changes in Inventories (Finished Goods, WIP, Stock-in-Trade)	(6,452.35)	-	-	-	(6,452.35)	27.38
	Employee Benefit Expenses	13.65	87.45	93.52	268.67	371.94	162.06
	Finance Cost	4.47	-	0.00	6.50	11.17	-
	Depreciation and Amorisatation Expenses	0.99	-	0.18	0.23	0.99	0.77
	Other expenses	525.37	14.53	10.41	51.50	610.51	19.93
	Total Expenses (IV)	4,493.34	186.41	2,267.29	8,798.98	11,755.71	2,828.30
V.	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	2,567.65	1,437.32	70.56	79.51	4,020.22	152.32
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before Extraordinary Items and Tax (V-VI)	2,567.65	1,437.32	70.56	79.51	4,020.22	152.32
VIII.	Extraordinary Items	-	-	-	-	-	-
IX.	Profit/(Loss) before Tax (V-VI)	2,567.65	1,437.32	70.56	79.51	4,020.22	152.32
X.	Tax Expense:						
	(1) Current Tax	1,000.00	-	8.83	60.00	1,003.75	8.86
	(2) Deferred Tax	-	-	(1.93)	1.92	-	(1.93)
XI.	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	1,567.65	1,437.32	63.66	17.59	3,016.47	145.39
XII.	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XIII.	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XIV.	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XV.	Profit/(Loss) for the period (IX+XII)	1,567.65	1,437.32	63.66	17.59	3,016.47	145.39
XVI.	Other Comprehensive Income						
	A (i) Items will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B (i) Items will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XVII.	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other comprehensive income for the period)	1,567.65	1,437.32	63.66	17.59	3,016.47	145.39
	Paid up Equity Share Capital (Face Value of the Share-Rs. 10 Per Share)	250.70	250.70	198.00	198.00	250.70	198.00
XVIII.	Earnings per Equity Share						
	(1) Basic	6.25	5.73	0.32	0.09	12.03	0.73
	(2) Diluted	6.25	5.73	0.32	0.09	12.03	0.73

On behalf of the Board
For, Onix Solar Energy Limited



Piyush Savalia
Managing Director
DIN: 06464445

Date :- 23.04.2026
Place :- Mumbai

ONIX SOLAR ENERGY LIMITED			
CIN: L35105MH1980PLC022118			
Reg Off: A-204, Rustomjee Central Park, Andheri Kurla Road, Chakala, Andheri East, Mumbai, Maharashtra - 400069			
EMail: onixsolarenergylimited@gmail.com, website: www.onixsolarenergy.com			
BALANCE SHEET AS ON 31st March, 2026			
(Amount in Lakhs)			
Sr. No.	Particulars	As at 31.03.2026 (In Rs.)	As at 31.03.2025 (In Rs.)
		(Audited)	(Audited)
I.	ASSETS		
1	Non-current assets	1,715.05	3.02
	Total Non-Current Asset	1,715.05	3.02
2	Current assets		
	(a) Inventory	6,452.35	-
	(b) Financial Asset	-	-
	(i) Investment	57,176.65	-
	(ii) Trade Receivable	9,039.26	31.32
	(iii) Cash and Cash equivalent	2.68	164.25
	(iv) Bank Balance other than (iii) above	186.20	-
	(v) Loan	-	371.59
	(vi) Others (Advances)	-	-
	(c) Current Tax Assets (Net)	-	40.10
	(d) Other Current Asset	5,480.09	3,327.66
	Total Current Asset	78,337.23	3,934.92
	TOTAL ASSET	80,052.28	3,937.94
II.	EQUITY AND LIABILITIES		
A	Equity		
	(a) Share Capital	2,507.02	198.00
	(b) Reserves and Surplus	74,914.24	343.51
	Total Equity	77,421.26	541.51
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(c) Deferred tax liabilities / Asset	-	-
	(d) Othe Non-Current Liabilities	2.41	-
	Total Non-Current Liabilities	2.41	-
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	1,503.05	86.68
	(A) total outstanding dues of micro enterprises and small enterprises	-	-
	(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	1,503.05	86.68
	(b) Other Current Liabilities	79.76	3,269.55
	(c) Provisions	1,045.80	40.20
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	2,628.61	3,396.43
	TOTAL EQUITY AND LIABILITIES	80,052.28	3,937.94

Notes :-

- The above results were approved by Audit Committee and by Board of Directors in their meeting held on 23rd April 2026
- The above stated results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards and notified under Compaines (Indian Accounting Standards) Rules, 2015 (as amended), specified under Section 133 of Companies Act, Segment Results as per AS is not applicable as dealing in only one segment i.e. "Renewable Energy Sector Solar Module Products".
- No Investor Complaints were received during the quarter ended 31-Mar-2026 nor any pending as on 31.03.2026
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period and to make them comparable.

On behalf of the Board
For, Onix Solar Energy Limited

P. M. Savalia

Piyush Savalia
Managing Director
DIN: 06464445

ONIX SOLAR ENERGY LIMITED		
CIN: L35105MH1980PLC022118		
Reg Off: A-204, Rustomjee Central Park, Andheri Kurla Road, Chakala, Andheri East, Mumbai, Maharashtra - 400069		
Email: onixsolarenergylimited@gmail.com, website: www.onixsolarenergy.com		
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2026		
	(Rs. In Lakhs)	
Particulars	For Year Ended on 31.03.2026	For Year Ended on 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	4,020.22	152.32
Adjustments for:		
Depreciation and amortisation expenses	0.99	0.77
Finance costs	11.17	-
Gratuity provision	-	-
Kasar vatav	-	-
Rent income	-	-
Dividend income	-	-
Interest income	(52.23)	(42.09)
Interest on income-tax refund	-	-
Excess income-tax provision written back	-	-
Excess provision for gratuity written back	-	-
Surplus / loss on sale of property, plant and equipment	-	-
Operating profit before working capital changes	3,980.15	111.00
Adjustments for:		
Increase / (decrease) in trade and other receivables	(12,719.67)	(1,755.60)
Increase / (decrease) in inventories	(6,452.00)	27.38
Increase/(decrease) in trade payables, other liabilities and provisions	(765.41)	3,390.19
Cash generated from operations	(15,956.93)	1,772.97
Taxes paid	-	49.42
Cash flow before extraordinary items	(15,956.93)	1,723.55
Extraordinary items	-	-
Net cash flow from / (used in) operating activities	(15,956.93)	1,723.55
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of property, plant and equipment	(0.42)	-
Purchase of property, plant and equipment	-	(1,971.00)
Purchase of investments	-	-
Interest income	52.23	42.09
Dividend income	-	-
Net cash used in investing activities	51.81	(1,928.91)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	15,682.88	-
Dividend paid (including dividend distribution tax)	-	-
Proceeds/repayment of pending share application money	-	-
Proceeds from long-term borrowings	258.06	-
Proceeds from short-term borrowings (net)	-	-
Interest & other borrowing costs	(11.17)	-
Interest received from others	-	-
Net cash used in financing activities	15,929.77	-
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	24.65	(205.36)
Cash and cash equivalents as at beginning (Opening balance)	164.24	369.60
Cash and cash equivalents as at end of the year (Closing balance)	188.89	164.24
Net increase/ decrease	24.65	(205.36)
On behalf of the Board For, Onix Solar Energy Limited  Piyush Savalia Managing Director DIN: 06464445 Date :- 23.04.2026 Place :- Mumbai		

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of ONIX SOLAR ENERGY LIMITED Pursuant to the requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the board of directors of
ONIX SOLAR ENERGY LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of ONIX SOLAR ENERGY LIMITED (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. gives a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the Net Profit for the quarter and year ended March 31, 2026, other comprehensive income and other state of the affairs of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Profit, other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, A H Mandaliya & Associates
CHARTERED ACCOUNTANTS
FRN: 146705W

HIREN J
MANDALIYA

Digitally signed by
HIREN J MANDALIYA
Date: 2026.04.23
19:29:18 +05'30'

(Hiren J. Mandaliya)

Partner

Mem. No. :- 140193

UDIN :- 26140193IHTUWA3625

Date :- 23.04.2026

Place :- Ahmedabad

ONIX SOLAR ENERGY LIMITED							
CIN: L35105MH1980PLC022118							
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EMail: onixsolarenergylimited@gmail.com, website: www.onixsolarenergy.com							
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st March, 2026							
Rs.in Lakhs							
Particulars		Quarter Ended on			Half Year ended on	Year Ended	
		31.03.2026	31.12.2025	31.03.2025	30.09.2025	31.03.2026	31.03.2025
		Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
I.	Revenue from operations	7,661.43	1,640.29	2,327.00	8,846.68	16,541.89	2,938.53
II.	Other Income	55.56	216.23	10.85	31.81	122.93	104.04
III.	Total Revenue (I+II)	7,716.99	1,856.51	2,337.85	8,878.49	16,664.82	3,042.57
IV.	Expenses:						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock -in- Trade	10,479.43	84.42	2,163.18	8,472.08	17,267.98	12,476.92
	Changes in Inventories (Finished Goods, WIP, Stock-in-Trade)	(6,425.27)	(200.65)	-	-	(6,604.31)	(2,467.37)
	Employee Benefit Expenses	42.48	133.74	93.52	268.67	446.87	297.69
	Finance Cost	172.70	114.07	0.00	6.50	291.13	389.93
	Depreciation and Amorisatation Expenses	31.46	-	0.18	0.23	31.67	59.68
	Other expenses	607.74	212.70	10.41	51.50	778.77	872.28
	Total Expenses (IV)	4,908.54	344.28	2,267.29	8,798.98	12,212.11	11,629.13
V.	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	2,808.46	1,512.23	70.56	79.51	4,452.71	152.32
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before Extraordinary Items and Tax (V-VI)	2,808.46	1,512.23	70.56	79.51	4,452.71	152.32
VIII.	Extraordinary Items	-	-	-	-	-	-
IX.	Profit/(Loss) before Tax (V-VI)	2,808.46	1,512.23	70.56	79.51	4,452.71	152.32
X.	Tax Expense:						
	(1) Current Tax	1,300.00	-	322.56	60.00	1,305.02	8.86
	(2) Deferred Tax	-	-	(1.93)	1.92	-	(1.93)
XI.	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	1,508.46	1,512.23	(250.07)	17.59	3,147.69	145.39
XII.	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XIII.	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XIV.	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XV.	Profit/(Loss) for the period (IX+XII)	1,508.46	1,512.23	(250.07)	17.59	3,147.69	145.39
XVI.	Other Comprehensive Income						
	A (i) Items will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B (i) Items will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XVII.	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other comprehensive income for the period)	1,508.46	1,512.23	(250.07)	17.59	3,147.69	145.39
	Paid up Equity Share Capital (Face Value of the Share-Rs. 10 Per Share)	250.70	250.70	198.00	198.00	250.70	198.00
XVIII.	Earnings per Equity Share						
	(1) Basic	6.02	6.03	(1.26)	0.09	12.56	0.73
	(2) Diluted	6.02	6.03	(1.26)	0.09	12.56	0.73

On behalf of the Board
For, Onix Solar Energy Limited



Piyush Savalia
Managing Director
DIN: 06464445

Date :- 23.04.2026
Place :- Mumbai

ONIX SOLAR ENERGY LIMITED			
CIN: L35105MH1980PLC022118			
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Email: onixsolarenergylimited@gmail.com, website: www.onixsolarenergy.com			
CONSOLIDATED BALANCE SHEET AS ON 31st March, 2026			
(Amount in Lakhs)			
Sr. No.	Particulars	As at 31.03.2026 (In Rs.)	As at 31.03.2025 (In Rs.)
		(Audited)	(Audited)
I.	ASSETS		
1	Non-current assets	6,212.14	3.02
	INTENGIBLE ASSET :-		
	Good will on Consolidation	45,971.88	
	Total Non-Current Asset	52,184.02	3.02
2	Current assets		
	(a) Inventory	7,717.51	-
	(b) Financial Asset	-	-
	(i) Investment	8,300.00	-
	(ii) Trade Receivable	11,858.12	31.32
	(iii) Cash and Cash equivalent	23.90	164.25
	(iv) Bank Balance other than (iii) above	186.20	-
	(v) Loan	-	371.59
	(vi) Others (Advances)	-	-
	(c) Current Tax Assets (Net)	-	40.10
	(d) Other Current Asset	6,351.97	3,327.66
	Total Current Asset	34,437.71	3,934.92
	TOTAL ASSET	86,621.73	3,937.94
II.	EQUITY AND LIABILITIES		
A	Equity		
	(a) Share Capital	2,507.02	198.00
	(b) Reserves and Surplus	75,045.47	343.51
	Total Equity	77,552.49	541.51
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	5,561.76	-
	(c) Deferred tax liabilities / Asset	-	-
	(d) Othe Non-Current Liabilities	-	-
	Total Non-Current Liabilities	5,561.76	-
2	Current Liabilities		
	(a) Financial liabilities	-	-
	(i) Borrowings	151.87	-
	(ii) Trade payables	1,902.44	86.68
	(A) total outstanding dues of micro enterprises and small enterprises	-	-
	(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	1,902.44	86.68
	(b) Other Current Liabilities	101.27	3,269.55
	(c) Provisions	1,351.90	40.20
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	3,507.48	3,396.43
	TOTAL EQUITY AND LIABILITIES	86,621.73	3,937.94

Notes :-

- The above results were approved by Audit Committee and by Board of Directors in their meeting held on 23rd April 2026
- The above stated results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards and notified under Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under Section 133 of Companies Act, 2013 and other Segment Results as per AS is not applicable as dealing in only one segment i.e. "Renewable Energy Sector Solar Module Products".
- No Investor Complaints were received during the quarter ended 31-Mar-2026 nor any pending as on 31.03.2026
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period and to make them comparable.
- During the quarter/year ended March 31, 2026, the Company has acquired 99% equity stake in NEXGENIX SOLAR MANUFACTURING PVT LTD thereby making it a subsidiary of the Company within the meaning of applicable provisions of the Companies Act, 2013 and Ind AS 110 – Consolidated Financial Statements.
- Accordingly, the consolidated financial results for the quarter/year ended March 31, 2026 include the financial results of the said subsidiary from the date of acquisition, and the corresponding figures for the previous periods are not comparable to that extent.

The consolidated financial results have been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

On behalf of the Board
For, Onix Solar Energy Limited


Piyush Savalia
Managing Director
DIN: 06464445

ONIX SOLAR ENERGY LIMITED		
CIN: L35105MH1980PLC022118		
Reg Off: A-204, Rustomjee Central Park, Andheri Kurla Road, Chakala, Andheri East, Mumbai, Maharashtra - 400069		
Email: onixsolarenergylimited@gmail.com, website: www.onixsolarenergy.com		
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2026		
	(Rs. In Lakhs)	
Particulars	For Year Ended on 31.03.2026	For Year Ended on 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	4,452.71	1,073.97
Adjustments for:		
Depreciation and amortisation expenses	31.67	59.68
Finance costs	291.11	389.93
Gratuity provision	-	-
Kasar vatav	-	-
Rent income	-	-
Dividend income	-	-
Interest income	(122.94)	(58.97)
Interest on income-tax refund	-	-
Excess income-tax provision written back	-	313.73
Excess provision for gratuity written back	-	(4.84)
Surplus / loss on sale of property, plant and equipment	-	-
Operating profit before working capital changes	4,652.55	1,773.50
Adjustments for:		
Increase / (decrease) in trade and other receivables	(20,471.02)	(1,155.91)
Increase / (decrease) in inventories	(7,717.51)	(2,781.12)
Increase/(decrease) in trade payables, other liabilities and provisions	(40.82)	6,354.54
Cash generated from operations	(23,576.80)	4,191.01
Taxes paid	-	49.42
Cash flow before extraordinary items	(23,576.80)	4,141.59
Extraordinary items	-	-
Net cash flow from / (used in) operating activities	(23,576.80)	4,141.59
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of property, plant and equipment	(3.62)	-
Purchase of property, plant and equipment	-	(2,265.00)
Purchase of investments	(8,300.00)	-
Interest income	122.94	58.97
Dividend income	-	-
Net cash used in investing activities	(8,180.68)	(2,206.03)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	26,380.81	-
Dividend paid (including dividend distribution tax)	-	-
Proceeds/repayment of pending share application money	-	-
Proceeds from long-term borrowings	-	(243.98)
Proceeds from short-term borrowings (net)	5,713.63	(1,543.44)
Interest & other borrowing costs	(291.11)	(389.91)
Interest received from others	-	-
Net cash used in financing activities	31,803.33	(2,177.33)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	45.85	(241.77)
Cash and cash equivalents as at beginning (Opening balance)	164.25	408.80
Cash and cash equivalents as at end of the year (Closing balance)	210.10	167.03
Net increase/ decrease	45.85	(241.77)
On behalf of the Board For, Onix Solar Energy Limited  Piyush Savalia Managing Director DIN: 06464445 Date :- 23.04.2026 Place :- Mumbai		

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of ONIX SOLAR ENERGY LIMITED Pursuant to the requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the board of directors of
ONIX SOLAR ENERGY LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of ONIX SOLAR ENERGY LIMITED (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. gives a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the Net Profit for the quarter and year ended March 31, 2026, other comprehensive income and other state of the affairs of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities

The Statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Profit, other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and

other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial results of the Company to express an opinion on the consolidated financial results.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

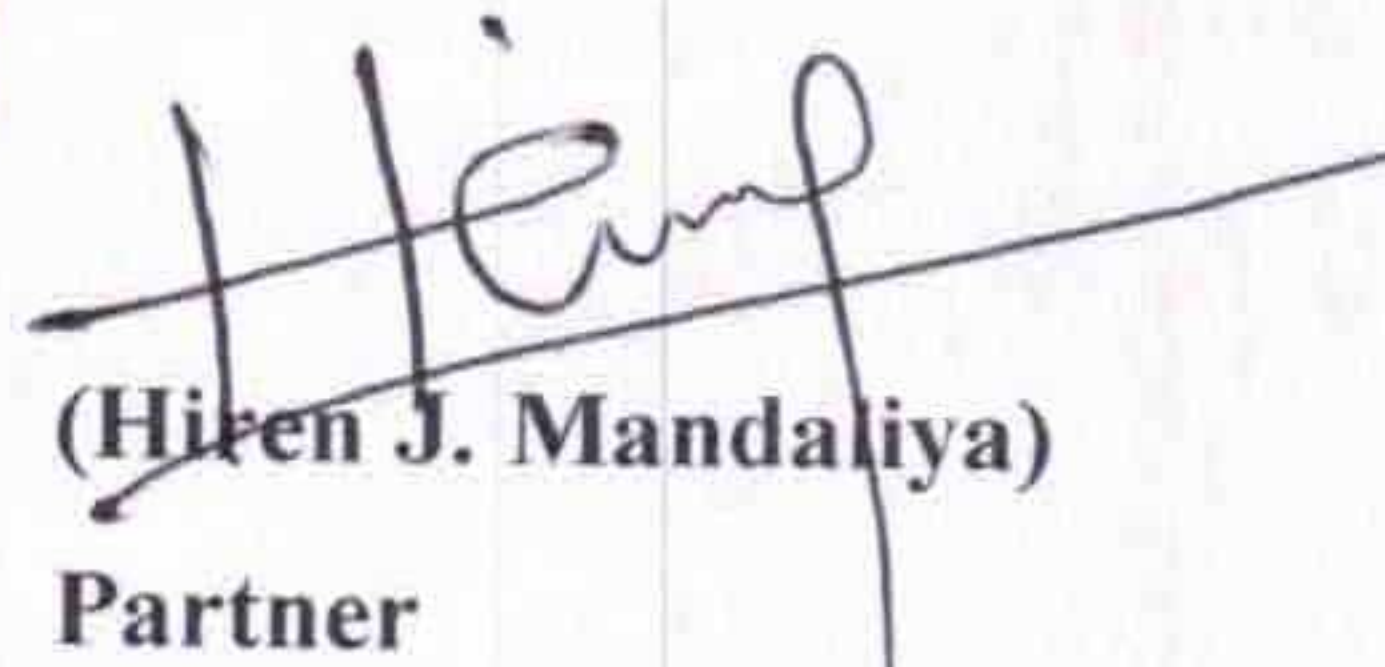


Date :- 23.04.2026

Place :- Ahmedabad

For, A H Mandaliya & Associates
CHARTERED ACCOUNTANTS

FRN: 146705W


(Hiren J. Mandaliya)
Partner

Mem. No. :- 140193

UDIN :- 26140193CROWWU6702