



July 30, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

With reference to our intimation dated May 18, 2026, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the shareholders of the Company, at the 50th Annual General Meeting ("AGM") held on Thursday, July 30, 2026, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), have approved the re-appointment of Mr. Subramanian Krishnamurthy (DIN: 00047592) as Whole-time Director, designated as Executive Chairman, and Mr. Srinivasan Paramasivan (DIN: 00058445) as Managing Director of the Company, for a further term of two (2) years commencing from July 1, 2026 and ending on June 30, 2028, respectively.

The details required as per the Regulation 30 of the SEBI LODR Regulations, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026, in relation to the above, is enclosed herewith as Annexure – A.

Thanking you,
Yours faithfully,
For Afcons Infrastructure Limited

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764

Annexure A

Disclosure as required under Details as required under Regulation 30 of the SEBI LODR Regulations, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026.

Sr No	Particulars	Details	
1.	Name of the Director	Mr. Subramanian Krishnamurthy	Mr. Srinivasan Paramasivan
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment	Re-appointment
3.	Date of appointment /reappointment /Cessation and term of appointment/re-appointment	Re-appointment of Mr. Subramanian Krishnamurthy (DIN: 00047592) as whole time Director designated as the Executive Chairman of the Company for the period of Two (2) Years with effect from July 1, 2026 to June 30, 2028 (both days inclusive).	Re-appointment of Mr. Srinivasan Paramasivan (DIN: 00058445) as Managing Director of the Company for the period of Two (2) Years with effect from July 1, 2026 to June 30, 2028 (both days inclusive)
4.	Brief profile (in case of appointment);	Mr. Subramanian Krishnamurthy has been a Whole-Time Director on the Board of Afcons Infrastructure Limited since 2002 and currently serves as Executive Vice Chairman. He has over four decades of experience in the areas of Project Planning, Execution, Overall Project Management, Contract Management and Corporate Planning. Prior to getting elevated as Executive Vice Chairman in the year 2018 he was Managing Director of Afcons Infrastructure Limited from the year 2002. Under his leadership AFCONS has created its own niche of delivering the most complex and challenging infrastructure projects	Mr. Srinivasan Paramasivan has been a Whole-Time Director on the Board of Afcons Infrastructure Limited since 2002 and currently serves as its Managing Director, bringing over four decades of experience in banking, finance, and infrastructure. He is a Commerce graduate from the University of Madurai and holds multiple professional qualifications, such as: • Certified Associate, Indian Institute of Bankers (CAIIB) • Fellow Member, Institute of Cost Accountants of India (FCMA) • Fellow Member, Institute of Company Secretaries of India (FCS)

		ahead of schedule and creating new benchmarks globally. He is an alumnus of NIT, Tiruchirappalli (Mechanical Engineering) and IIM, Mumbai (formerly NITIE, Mumbai, Industrial Engineering). Mr. Subramanian Krishnamurthy is internationally recognized for his expertise in contractual matters and dispute resolution. He is India's sole representative in the Dispute Review Board Foundation, USA, and collaborates with NITI Aayog, and various central and state government ministries to drive reforms in contract standardization and infrastructure policy. In recognition of his contributions to the construction industry, he has been honoured with several prestigious accolades: ➤ Doctor of Letters (D.Litt. Honoris Causa) by Kalinga Institute of Industrial Technology, Bhubaneswar in the year 2022. ➤ Bharat Shiromani Award in the year 2005. ➤ Distinguished Alumnus Awards – NIT, Tiruchirappalli in the year 2018 and IIM, Mumbai (formerly NITIE, Mumbai) in the year 2013. Mr. Subramanian Krishnamurthy is actively involved in academia and serves on the boards and academic councils of NICMAR,	• Stanford Certified Project Manager Since the acquisition of Afcons by the Shapoorji Pallonji Group, Mr. Paramasivan has played a pivotal role in the Company's turnaround, consolidation, and sustained growth. He is actively involved with key industry bodies, serving as a member of the Taxation Committee and Infrastructure Committee of the Confederation of India Industry (CII), and as Co-Chair of the Transportation Infrastructure Committee of the Federation of Indian Chambers of Commerce and Industry (FICCI) and as Chairman of the Project Export Promotion Council (PEPC). Most recently, he was appointed as an Additional Director on the Board of the Construction Skill Development Council of India (CSDCI) at its Board Meeting held on 16th May, 2025 in New Delhi. Mr. Paramasivan is regularly consulted by government and regulatory bodies on policy formulation and related matters. He has played a significant part in the Company's journey with special focus on finance, commercial matters and subsequently in the business development. He has more than 43 years of Industry experience. In his role as Managing Director, he is responsible for the operations and day to day management of the
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		IIM, Mumbai (formerly NITIE, Mumbai) and ITM Group of Institutions, Hyderabad. He is also a member of the Society of Construction Law (India) and the Construction Industry Development Council (CIDC).	Company.
5.	Disclosure of relationships between Directors (in case of appointment of a director).	He is not related to any of the Directors of the Company.	He is not related to any of the Directors of the Company.
6.	Information as required pursuant to BSE Circular No. L1ST/COMP/14/2018-19 and NSE Circular No. NSE/CMLI2018124 dated 20th June, 2018	Mr. Subramanian Krishnamurthy is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Mr. Srinivasan Paramasivan is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.