

IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. _____ OF 2026

(Arising out of Special Leave Petition (Civil) No. 30152 of 2026)

PUNIT AGARWAL

APPELLANT

VERSUS

BANK OF BARODA & ORS.

RESPONDENTS

WITH

CIVIL APPEAL NO. _____ OF 2026

(Arising out of Special Leave Petition (Civil) No.30150 of 2026)

PUNIT AGARWAL

APPELLANT

VERSUS

RESERVE BANK OF INDIA & ORS.

RESPONDENTS

O R D E R

SLP (Civil) No. 30152 of 2026

Leave granted.

2. We have heard learned counsel for the appellant; learned counsel for the respondent(s)/Union of India and respective banks.

3. Pursuant to our oral direction dated 18.09.2026 passed

in this case, an affidavit of undertaking has been filed by the appellant. The said affidavit of undertaking reads as under:

“AFFIDAVIT OF UNDERTAKING

I, Punit Agarwal, s/o. Shivkumar Agarwal, aged 49, having address at 2, Shweta Building, Plot No. 42, 1st Gulmohar Road, Juhu, Mumbai - 400049 do hereby solemnly affirm and state as under:-

1. That I am the Petitioner in the aforesaid matter and as such I am well acquainted with all the facts and circumstances of the case and am fully authorized to swear this affidavit.
2. That I have been permitted to travel by the Hon’ble High Court on 17 occasions and I have complied with the conditions imposed therein. That I am filing the present affidavit undertaking the same conditions as imposed by the Hon’ble High Court in the impugned order dated 25.06.2026 passed in Interim Application (L) No. 15551 of 2026 in Writ Petition No. 2624 of 2021.
3. That I wish to travel to the following countries on the following dates:
 - a. From 24.09.2026 till 29.09.2026 to Dubai.
 - b. From 03.10.2026 till 12.10.2026 to the United States of America
 - c. From 21.11.2026 till 25.11.2026 to UAE/Saudi Arabia

4. The detailed itinerary alongwith the relevant flights is as follows:

Departure Date	Route	Flight No.	Dep/Arr.
TRIP 1			
24.09.2026	Mumbai to Dubai	EK505	10:15 / 11:45
28.09.2026	Dubai to Mumbai	EK500	21:40 / 02:25
TRIP 2			
03.10.2026	Mumbai to New York	EK503/ EK203	19:30 / 08:50
10.10.2026	New York to Mumbai	EK202/ EK500	23:00 / 02:25
TRIP 3			
21.11.2026	Mumbai to Dubai	EK507	15:40 / 17:30
24.11.2026	Dubai to Mumbai	EK500	21:40 / 02:25

5. A copy of the flight tickets of the Petitioner is annexed herewith and marked as ANNEXUE P – 1.

6. The details of the Hotel and the contact number for my stay in Dubai are as follows:

Al Habtoor City - Sheikh Zayed Rd - Business Bay - Dubai
- United Arab Emirates.

Contact Number +971 4 435 5555

7. That I solemnly undertake that I shall return to India on the dates mentioned hereinabove in the detailed itinerary hereinabove. That in any circumstances, I shall return to India after 3rd Trip on or before 25.11.2026. I further undertake to appear and be present before this Hon'ble Court upon my return to India as and when directed by this Hon'ble Court.
 8. That I further undertake not to apply for renewal and/or extension of my travel permission until my return to India.
 9. That I also undertake to file a separate affidavit setting out the expenses incurred by me during the above travel and the sources of income used for funding the said expenses within one week of my return to India on 25.11.2026.
 10. I state that I humbly pray that this Hon'ble Court may be pleased to allow me travel on the conditions mentioned hereinabove.
 11. That the annexures filed along with the present Affidavit are true copies of their respective originals.
 12. That the facts stated in paragraph 1 to 11 hereinabove are true and correct. ”
4. Learned counsel for the appellant submitted that on all seventeen previous occasions, the Bombay High Court had

permitted the appellant herein to travel abroad. One such order has been appended which is dated 25.06.2026 passed in Interim Application (L) No.15551 of 2026 in Writ Petition No.2624 of 2021. Learned counsel submitted that there have been as many as seventeen occasions when the appellant had been permitted to travel abroad subject to certain terms and conditions. That if the order dated 25.06.2026 referred to above is perused the appellant is ready and willing to abide by the conditions which were imposed by the Bombay High Court, which he had also scrupulously followed on all the seventeen occasions. Unfortunately, on the eighteenth occasion, the Bombay High Court has granted part/limited permission. Hence, the said order may be replicated by this Court and the appellant is ready and willing to abide by all the terms and conditions.

In this regard, learned counsel drew our attention to the affidavit of undertaking with specific reference to paragraphs 3 to 9 (extracted above). Learned counsel submitted that the permission is being sought for the period from 24.09.2026 to 25.11.2026 and not beyond for the present. In the circumstances, this Court may consider the plea of the

appellant herein and grant him permission to travel subject to the terms and conditions that may be imposed.

5. We note that the learned counsel appearing for the respondent(s)-Union of India and learned counsel for the respondent(s)-respective Banks have strenuously objected to permitting the appellant to travel abroad. Their apprehension is that the appellant may not return.

6. However, learned counsel for the appellant by way of a quick response submitted that the appellant is willing to appear before this Court once he returns to India any day after 25.11.2026.

7. In the circumstances, we set aside the impugned order and we direct as under:

I) The appellant is permitted to travel to the Countries of Dubai, United States of America and United Arab Emirates (UAE)/Saudi Arabia between 24.09.2026 to 25.11.2026 subject to the following conditions:

1. The affidavit of undertaking dated 19.09.2026 shall be read as part and parcel of this order.
2. The appellant shall also file another undertaking, if

not already filed, not to apply for renewal and/or extension of this order until he returns to India.

3. The copy of the undertaking shall be served on the Advocate for the respondents-Banks, before the date of departure, if not already served.
4. Within one week from 25.11.2026, the appellant shall file a separate affidavit setting out the expenses incurred by him during the above travel and the source/s of income used for funding the said expenses. This Affidavit shall also be served on the Advocates for the Respondents-Banks within a period of one week from 25.11.2026.

II) The Immigration Authority at all Ports of Departure including all Airports will permit the Appellant's passage and allow him to take flights out of the Country irrespective of whether the Respondents-Banks has notified the Authorities or not and irrespective of whether this suspension is noted in the immigration Authorities' systems or otherwise.

III) The Immigration Authorities shall not insist upon a certified copy of this order but will act on

presentation of an authenticated copy or digitally signed copy of this order.

This Civil Appeal is disposed of in the aforesaid terms.

SLP (Civil) No. 30150 of 2026

Leave granted.

2. We have heard learned counsel for the appellant; learned counsel for the respondent(s)/Union of India and respective banks.

3. Pursuant to our oral direction dated 18.09.2026 passed in this case, an affidavit of undertaking has been filed by the appellant. The said affidavit of undertaking reads as under:

“AFFIDAVIT OF UNDERTAKING

I, Punit Agarwal, s/o. Shivkumar Agarwal, aged 49, having address at 2, Shweta Building, Plot No. 42, 1st Gulmohar Road, Juhu, Mumbai - 400049 do hereby solemnly affirm and state as under:-

1. That I am the Petitioner in the aforesaid matter and as such I am well acquainted with all the facts and circumstances of the case and am fully authorized to swear this affidavit.
2. That I have been permitted to travel by the Hon'ble High Court on 17 occasions and I have complied with the conditions imposed therein. That I am filing the present affidavit undertaking the same conditions as imposed

by the Hon'ble High Court in the impugned order dated 25.06.2026 passed in Interim Application (L) No. 15504 of 2026 in Writ Petition No. 2843 of 2021.

3. That I wish to travel to the following countries on the following dates:

- a.** From 24.09.2026 till 29.09.2026 to Dubai.
- b.** From 03.10.2026 till 12.10.2026 to the United States of America
- c.** From 21.11.2026 till 25.11.2026 to UAE/Saudi Arabia

4. The detailed itinerary alongwith the relevant flights is as follows:

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	Mumbai		
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5. A copy of the flight tickets of the Petitioner is annexed herewith and marked as ANNEXUE P – 1.
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Al Habtoor City - Sheikh Zayed Rd - Business Bay - Dubai
- United Arab Emirates.
Contact Number +971 4 435 5555
7. That I solemnly undertake that I shall return to India on the dates mentioned hereinabove in the detailed itinerary hereinabove. That in any circumstances, I shall return to India after 3rd Trip on or before 25.11.2026. I further undertake to appear and be present before this Hon'ble Court upon my return to India as and when directed by this Hon'ble Court.
8. That I further undertake not to apply for renewal and/or extension of my travel permission until my return to India.
9. That I also undertake to file a separate affidavit setting out the expenses incurred by me during the above travel and the sources of income used for funding the said expenses within one week of my return to India on 25.11.2026.
10. I state that I humbly pray that this Hon'ble Court may be pleased to allow me travel on the conditions

mentioned hereinabove.

11. That the annexures filed alongwith the present Affidavit are true copies of their respective originals.

12. That the facts stated in paragraph 1 to 11 hereinabove are true and correct. ”

4. Learned counsel for the appellant submitted that on all seventeen previous occasions, the Bombay High Court had permitted the appellant herein to travel abroad. One such order has been appended which is dated 25.06.2026 passed on Interim Application (L) No.15504 of 2026 in Writ Petition No.2843 of 2021. Learned counsel submitted that there have been as many as seventeen occasions when the appellant had been permitted to travel abroad subject to certain terms and conditions. That if the order dated 25.06.2026 referred to above is perused the appellant is ready and willing to abide by the conditions which were imposed by the Bombay High Court, which he had also scrupulously followed on all the seventeen occasions. Unfortunately, on the eighteenth occasion, the Bombay High Court has granted part/limited permission. Hence, the said order may be replicated by this Court and the appellant is ready and willing to abide by all the terms and

conditions.

In this regard, learned counsel drew our attention to the affidavit of undertaking with specific reference to paragraphs 3 to 9 (extracted above). Learned counsel submitted that the permission is being sought for the period from 24.09.2026 to 25.11.2026 and not beyond for the present. In the circumstances, this Court may consider the plea of the appellant herein and grant him permission to travel subject to the terms and conditions that may be imposed.

5. We note that the learned counsel appearing for the respondent(s)-Union of India and learned counsel for the respondent(s)-respective Banks have strenuously objected to permitting the appellant to travel abroad. Their apprehension is that the appellant may not return.

6. However, learned counsel for the appellant by way of a quick response submitted that the appellant is willing to appear before this Court once he returns to India any day after 25.11.2026.

7. In the circumstances, we set aside the impugned order and we direct as under:

I) The appellant is permitted to travel to the

Countries of Dubai, United States of America and United Arab Emirates (UAE)/Saudi Arabia between 24.09.2026 to 25.11.2026 subject to the following conditions:

1. The affidavit of undertaking dated 19.09.2026 shall be read as part and parcel of this order.
2. The appellant shall also file another undertaking, if not already filed, not to apply for renewal and/or extension of this order until he returns to India.
3. The copy of the undertaking shall be served on the Advocate for the respondents-Banks, before the date of departure, if not already served.
4. Within one week from 25.11.2026, the appellant shall file a separate affidavit setting out the expenses incurred by him during the above travel and the source/s of income used for funding the said expenses. This Affidavit shall also be served on the Advocates for the Respondents-Banks within a period of one week from 25.11.2026.

II) The Immigration Authority at all Ports of Departure including all Airports will permit the

Appellant's passage and allow him to take flights out of the Country irrespective of whether the Respondents-Banks has notified the Authorities or not and irrespective of whether this suspension is noted in the immigration Authorities' systems or otherwise.

III) The Immigration Authorities shall not insist upon a certified copy of this order but will act on presentation of an authenticated copy or digitally signed copy of this order.

This Civil Appeal is disposed of in the aforesaid terms.

..... J.
(B.V. NAGARATHNA)

..... J.
(R. MAHADEVAN)

NEW DELHI
SEPTEMBER 23, 2026

ITEM NO.34

COURT NO.3

SECTION IX

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition for Special Leave to Appeal (C) No(s). 30152/2026

[Arising out of impugned order dated 25-06-2026 in IA(L)
No. 15551/2026 in Writ Petition NO.2624/2021 passed by the
High Court of Judicature at Bombay]

PUNIT AGARWAL

Petitioner(s)

VERSUS

BANK OF BARODA & ORS.

Respondent(s)

[TO BE TAKEN UP IMMEDIATELY AFTER THE FRESH MATTERS.]
IA No. 255255/2026 - EXEMPTION FROM FILING C/C OF THE
IMPUGNED JUDGMENT

WITH

SLP(C) No. 30150/2026 (IX)

FOR EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT ON
IA 255254/2026

IA No. 255254/2026 - EXEMPTION FROM FILING C/C OF THE
IMPUGNED JUDGMENT

Date : 23-09-2026 These matters were called on for hearing
today.

CORAM :

HON'BLE MRS. JUSTICE B.V. NAGARATHNA
HON'BLE MR. JUSTICE R. MAHADEVAN

For Petitioner(s) :Mr. Rishabh Parikh, Adv.
Ms. Niyati Kohli, Adv.
Mr. Abhinav Agrawal, AOR
Mr. Jatin Kumar, Adv.
Mr. Piyush Bhardwaj, Adv.
Mr. Shivam Sengupta, Adv.

For Respondent(s) :Mr. Kush Sharma, Adv.
Mr. Himanshu Bhushan, AOR
Ms. Niharika Tanwar, Adv.
Ms. Shagun Srivastava, Adv.
Mr. Mr. Ganesh Khanna, Adv.
Mr. Himanshu Vashistha, Adv.
Mr. Satyabeer Singh, Adv.
Mr. Gaurav Kumar, Adv.
Mr. Shakti Narayanan, Adv.

Mr. Sanjay Kapur, AOR
Mr. Kartikey Kaushik, Adv.
Mr. Surya Prakash, Adv.
Ms. Shristi Kundu, Adv.
Ms. Shubhra Kapur, Adv.

Mr. Suryaprakash V.Raju, A.S.G.
Mr. Zoheb Hussain, Sr. Adv.
Mr. Annam Venkatesh, Adv.
Ms. Sairica Raju, Adv.
Mr. Arvind Kumar Sharma, AOR
Dr. Arun Kumar Yadav, Adv.
Mr. Shivam Singh, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Leave granted.

The Civil Appeals are disposed of in terms of
the signed order, which is placed on file.

Pending application(s), if any, shall stand
disposed of.

(NEETU SACHDEVA)
DEPUTY REGISTRAR

(DIVYA BABBAR)
COURT MASTER (NSH)