

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 258/2025
(IA Nos. 731, 732 & 733/2025)

In the matter of:

**Mandava Prabhakar Rao, Suspended Director,
NSL Nagapatnam Power and Infratech Ltd. ... Appellant**

V

**Navneet Kumar Gupta, RP of
NSL Nagapatnam Power & Infratech Ltd. & 2 Ors. ...Respondents**

WITH

Company Appeal (AT) (CH) (Ins) No. 259/2025
(IA Nos. 734, 735 & 736/2025)

In the matter of:

**Mandava Prabhakar Rao,
Erstwhile Director of the Corporate Debtor,
NSL Nagapatnam Power and Infratech Ltd. ... Appellant**

V

**Navneet Kumar Gupta, RP of
NSL Nagapatnam Power & Infratech Ltd. & 2 Ors. ...Respondents**

Present :

**For Appellant : Mr. Ramji Srinivasan, Senior Advocate
For Mr. VVSN Raju & Ms. GVL Meghana, Advocates**

**For Respondents : Mr. Abhijeet Sinha, Senior Advocate
For Mr. Amir Bavani, Mr. Dhananjaya Mishra,
Ms. Rishika Kumar, Ms. Pragati Prajapati,
Ms. Ayan Rai, Mr. Navneet Dogra &
Mr. Bhargav Verma,
Advocates for Caveator/SRA.**

**Mr. Arun Kathpalia, Senior Advocate
For Mr. Pulkit Deora, Ms. Anjali Soni &
Mr. Vinamra Kothari, Advocates for RP/R1.**

Mr. Niranjan Reddy, Senior Advocate
For Mr. Sidharth Sethi, Ms. Shreya Sircar,
Ms. Sana Jain & Ms. Riya Singh,
Advocates for R2

ORDER
(Hybrid Mode)

12.08.2026: Learned Senior Counsel Mr. Niranjan Reddy on behalf of the CoC, has concluded his submissions.

Learned Senior Counsel Shri Abhijeet Sinha appears and submits that he be permitted to intervene on behalf of the SRA/ M/s Rungta Mines Limited (I.A (IBC)/1394/ 2024) as intervenor/ Successful Resolution Applicant.

Though, I have heard Learned Counsel appearing for the intervenor for sometime, however, it is reflected that in the split judgement written by one of the dissenting member i.e., Hon'ble Justice Sharad Kumar Sharma, Member (Judicial), it has been stated in paragraph no. 11 that the hearing to the SRA was denied as well as its impleadment, on the ground that the Appeals are concerned pertaining to the propriety of the proceedings of the CoC meetings and at that stage the Resolution Plan itself was not approved and no legal rights were crystalised and matured in favour of the SRA.

Since, I am hearing a reference, prima-facie the SRA is not appearing to be a party interested in these proceedings, however it is stipulated that any decision

w.r.t. considering the submissions made by Learned Counsel for the SRA, as proposed Intervenor, would be taken at the time of preparation of the judgement.

For rebuttal arguments on behalf of Learned Counsel for the Appellant, list these Appeals on **18.08.2026** at **3.30 pm**.

[Naresh Salecha]
Member (Technical)

SIM/DD/MS/AK