July 23, 2026

The Manager, **Listing Department,** **BSE Limited,** **Phiroze Jeejeebhoy Tower,** **Dalal Street,** **Mumbai 400 001** **Tel No.: 22721233** **Fax No.: 22723719/22723121/22722037** **BSE Scrip Code: 542773**	**The Manager,** **Listing Department,** **The National Stock Exchange of India Ltd.,** **Exchange Plaza, 5 Floor, Plot C/1, G Block,** **Bandra - Kurla Complex,** **Bandra (E), Mumbai 400 051** **Tel No.: 2659 8235** **Fax No.: 26598237/ 26598238** **NSE Symbol: IIFLCAPS**

Dear Sir/Madam,

Sub: Investor Presentation on the Unaudited Financial Results for the Quarter Ended June 30, 2026

Please find enclosed the Investor Presentation on the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **IIFL Capital Services Limited**
(Formerly IIFL Securities Limited)

Meghal Abhishek Shah

Digitally signed by Meghal Abhishek Shah
Date: 2026.07.23 19:00:15 +05'30'

Meghal Shah
Company Secretary

Encl: As above

Investor Presentation

For the quarter ended June 30, 2026

NSE: IIFLCAPS | BSE: 542773

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Performance Highlights: Q1 FY27

₹ 2,571 Bn	▲ 12 % q-o-q	Asset Under Management & Custody
₹ 574 Bn	▲ 10% q-o-q	Distribution AUM
₹ 6,315 Mn	▼ 2 % q-o-q	Operating Revenue
₹ 1,495 Mn	▲ 4 % q-o-q	Operating PBT
₹ 33.1 Bn	▲ 8% q-o-q	Net Worth
₹ 17.9 Bn	▲ 24% q-o-q	Net Margin Trading Facility (MTF) Book
₹ 3,158 Bn	▼ 2 % q-o-q	Average Daily Turnover
11		Completed Investment Banking Transactions

About IIFL Capital

A Business That Has Evolved with India

IIFL CAPITAL

1995
Started Probity Research and Services Ltd, doing equity research

1999
www.indiainfoline.com launched

2001
Internet trading started

2005
Holding company get listed

2007
Institutional equities & Institutional research begins

2008
Investment banking commenced

2010
Investment from Fairfax Financial (Canada)

2014
Most Promising Brand 2013-14 award at WCRC Global India Excellence Summit in London

2016
Best Technological Innovation Award at Zee Business Market Excellence Awards

2019
ET Now and Broadcast one recognized, IIFL Group as "Disruptors in Financial Services space"

2019–2022
Holding company demerged into 3 entities
- IIFL Securities
- IIFL Finance
- 360 One Wealth

2022
Awarded one of Most Trusted Brands of India by Zee Business FY22

2023
Awarded 'Best Investment Product provider' at Asian Leadership Awards

2024
'The Asset Triple A' sustainable Finance 2024

Today
Re-branded as IIFL Capital

Client- centric wealth management leveraging Institutional equities & Investment banking platform

A Leading Full-Service Financial Services Platform

Large, Financially Strong Player

- Assets Under Management and Custody of INR 2,571 Bn
- Net worth of INR 33.1 Bn
- Strong capital base supporting diversified financial services businesses

Wide Distribution Network

- 2,600+ partners and 100+ branches across India
- Institutional sales presence across Mumbai, Singapore, London, and New York
- Integrated domestic and global client coverage

Market-Leading Research Capability

- Team of 48 research professionals
- Coverage of 317+ stocks across 20+ sectors
- Represents over 68% of India's market capitalisation
- Deep sectoral and thematic research supporting institutional and wealth clients

Agile Technology Platform

- Intuitive, scalable platform enabling seamless client experience
- Advanced digital infrastructure supporting execution, advisory, and client servicing
- Designed for efficiency, speed, and reliability across client segments

Trusted Brand Equity

- IIFL is a well-established and trusted name in Indian capital markets
- Long-standing client relationships built on credibility and execution track record

Strong Governance Framework

- Board with 50% independent directors
- Clear separation of roles between Chairman and Managing Director
- High standards of disclosure and regulatory compliance

Integrated Capital Markets Platform: Affluent / HNI/UHNI Broking, Wealth Management, Investment Banking & Institutional Equities

Affluent / HNI / UHNI Broking

High-touch, research-led broking franchise focused on Affluent / HNI / UHNI clients, creating the primary engagement layer for cross-sell into advisory, products and long-term wealth solutions

- Integrated cash + derivatives execution with research, ideas and market intelligence.
- Relationship-led engagement supported by digital platforms for speed, control and reporting.
- Cross-sell engine into Wealth - asset allocation advisory, PMS/AIFs, fixed income, structured solutions and alternates.

Wealth Management & Distribution

Core growth franchise, emerging wealth manager with an open-architecture distribution platform, driving sticky AUM, higher share of wallet and recurring fee income

- Open-architecture solutions curated across mutual funds, fixed income, PMS, AIFs and alternates, aligned to client goals and risk profile.
- Research-backed advisory delivered through a relationship manager and investment specialist model
- Closed-loop cross-sell: convert active trading relationships into long-term wealth mandates; deepen relationships with lending/structured solutions and family-office style offerings.

Investment Banking

Demonstrated strong leadership in the Investment Banking business with the highest number of mainboard IPO- Secured #1 position in the FY2026 IPO league tables

- Sustained robust business momentum, with each of the past three consecutive years delivering record-breaking investment banking performance.
- Successfully diversified beyond ECM by executing multiple debt and advisory/private placement transactions, strengthening the overall practice.
- Collaborating closely with the wealth franchise to drive cross-selling and origination, while leveraging the equities platform for follow-on-business and blocks.

Institutional Equities

Research and execution platform for institutional investors, strengthening the group's market intelligence and supporting differentiated ideas for HNI/UHNI clients

- Serving 1,100+ domestic and global institutional clients
- Execution capabilities across DMA/Algo/High touch and block trading.
- Strong derivatives and structured trading franchise (F&O desk)
- Differentiated Alternatives desk : offering ideas across special situations, index inclusion /exclusions, rebalancing and momentum themes.
- Equity research coverage of 317+ stocks (~68% of market capitalisation)
- Global investor engagement via conferences (UK, Hong Kong, Singapore, US) and roadshows.

Key Business Segments

I. Institutional Equities & Investment Banking

Institutional Equities: Connecting Research, Liquidity, and Global Capital

1,100+

Empaneled Clients

128

Experienced team across sales, research and trading

317+

Stocks under coverage (68% of India's market cap)

Core Capabilities

Research-Led Engagement

- Deep sectoral coverage and idea generation.
- Insights spanning a majority of India's market capitalization.

Institutional Distribution

- Relationships across sovereign funds, pension funds, mutual funds, insurance and hedge funds.
- Global sales presence across Mumbai, Singapore, London and New York.

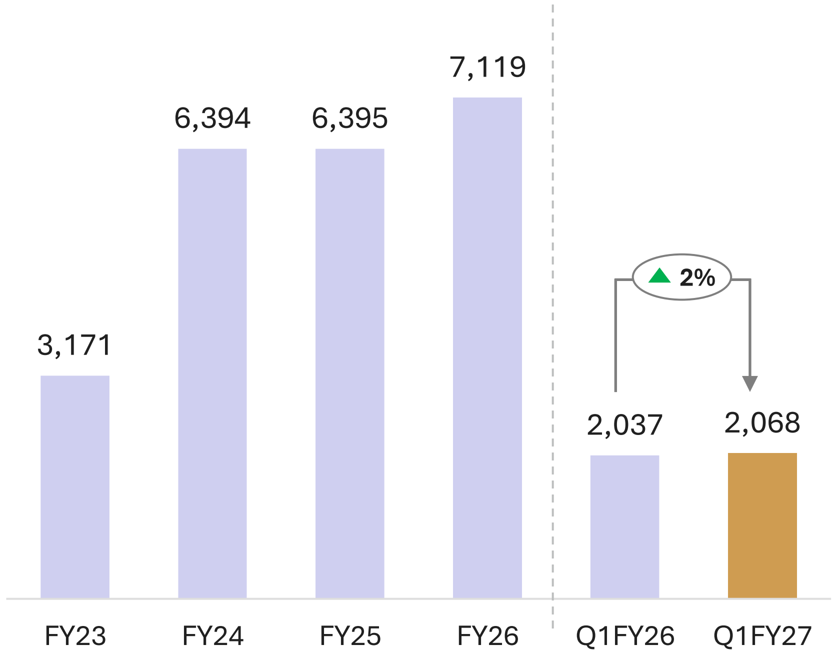
Trading and Market Intelligence

- Idea-led engagement across special situations, index rebalancing, and momentum strategies.
- Strong derivatives and F&O desk capabilities.

Execution and Liquidity

- Proven capability in block trades and institutional placements (QIBs)
- Seamless execution supported by Direct Market Access and trade aggregation.

Institutional Equities & Investment Banking Revenue (₹ Mn)



IIFL Research: Depth, Breadth, and Actionable Insight

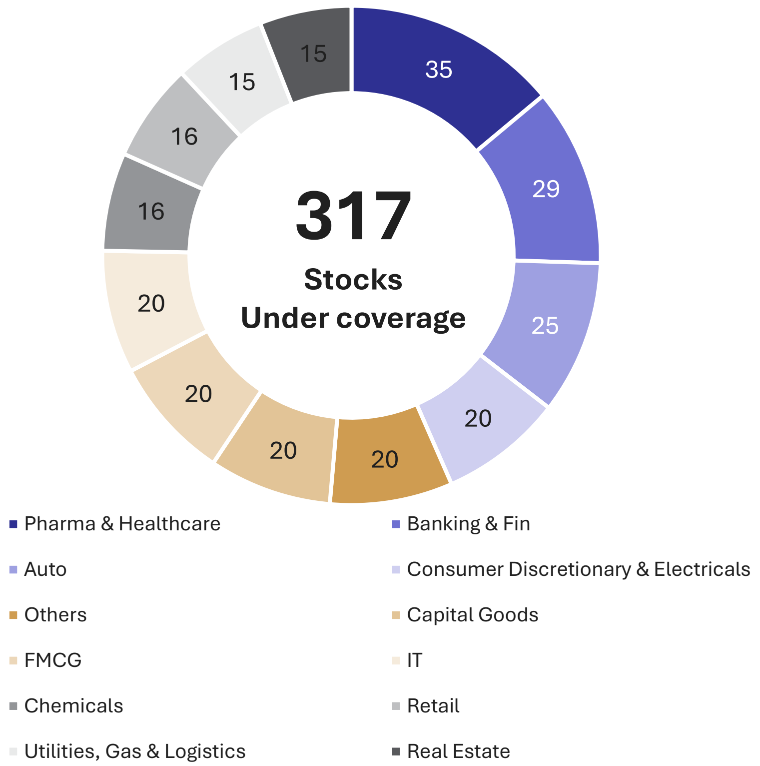
Bottom-up research led by 48 analysts, powering institutional decisions and strengthening competitive positioning through expanding coverage.

How Research Powers the Platform

Institutional Equities — Converts insights into execution and liquidity

Private Wealth — Translates ideas into client portfolios and allocation strategies

Sector-wise Break-up of Stocks Under Coverage (Top Stocks)



Market cap break up of stocks under coverage

Market cap bracket	IIFL Research Universe
Above US$ 10 Bn	87
Between US$ 5 Bn and US$ 10 Bn	50
Between US$ 3 Bn and US$ 5 Bn	32
Between US$ 1 Bn and US$ 3 Bn	84
Between US$ 500 Mn and US$ 1 Bn	37
Below US$ 500 Mn	27
Total	**317**

Investment Banking: Leading the Market in Capital Raising and Advisory

IIFL delivered strong performance in Q1 FY 27 in the investment banking division.

- Successfully completed 11 transactions across Capital Markets and Advisory, including 3 QIPs, 1 IPO, and 1 Open Offer, along with several private placement and advisory mandates
- Continued to secure a healthy flow of new mandates across products, reinforcing a strong market position.

- The deal pipeline remains robust and is expected to be executed over the next 4–6 quarters, subject to market conditions.
- Filed **5 Draft Red Herring Prospectuses (DRHPs)** during the quarter.

India's Top Investment Bank

In FY 2026, for IPOs Across Sectors.

1 in Every 4 Mainboard IPOs in FY '26

25.9% Market Share of Total No. of Mainboard IPOs

Selected transactions – Q1 FY27

QIP	QIP	QIP	IPO + Pre - IPO	Private Equity	Private Equity	Open Offer
₹28,000 Mn	**₹15,000 Mn**	**₹3,500 Mn**	**₹40,150 Mn**			By Zenrock Chemicals On Indo Borax and Chemicals
Acme Solar Holdings Jun 2026 BRLM	Krishna Institute of Medical Sciences Jun 2026 BRLM	KRN Heat Exchanger Jun 2026 BRLM	Bagmane Prime Office REIT - May 2026 BRLM	Yes Madam Technologies May 2026 Sole Advisor	SSF Plastics India Apr 2026 Sole Advisor	May2026 Manager to Offer

Key Business Segments

II. Non- Institutional Segment Business

Delivering End-to-End Wealth Solutions Across the Client Lifecycle

Integrated capabilities enable conversion of market opportunities into scalable wealth revenues.

- Advisory-led, goal-based approach
- Access to exclusive and differentiated investment opportunities
- Multi-asset allocation and portfolio construction
- Family office, estate planning, and long-term wealth solutions

Investment/Risk Management Solutions

Category	Offerings
Core Investment Products	Mutual Funds, Bonds & Debentures, High Yield Debt Funds, Debt PMS, Sovereign Gold Bonds, Direct Equity, Index / ETFs
Insurance Solutions	Life Insurance, Health Insurance, General Insurance
Alternative & Advanced Investments	AIFs, Pre-IPO Opportunities, Long-Short Funds, Real Estate Funds, Private Equity
Portfolio Solutions	Portfolio Management

Strategic Allied Services

Service Category	Offerings
Investment Banking & Financing	Investment Banking, Loans, IPO, QIP
Trust & Structuring Services	Trust Service Providers, Estate Planning, Succession Taxation & Legal Planning
Advisory & Compliance	Services Compliance, Records Management, Accounting
Wealth Transition & Legacy	Philanthropy, Next Generation Mentoring
Immigration & Global Mobility	Immigration Global Residency
Specialised Solutions	Promoter Stake Monetisation

IIFL Capital | In-House Investment Engine

IIFL CAPITAL

Research-driven, fundamentals-focused asset manufacturing across PMS & AIF — Total AUM ₹4,402 Cr

PMS PLATFORM- ₹2,521 Cr

Discretionary PMS

- IIFL Flagship Leaders Portfolio
- IIFL Bluechip Alpha (Nifty 50 TRI)

Non-Discretionary PMS

Customized mandates

- Platinum Strategy
- Specialized Portfolio (custom mandates)
- Advisory services

AIF PLATFORM- ₹1,881 Cr

Diversified alternatives across early stage, PE, Private Credit & Absolute Return for HNI & institutional investors

Category II AIFs (Private Markets)

- IIFL Capital Credit Opportunities Fund (Structured Debt)
- IIFL Capital Late-Stage Private Equity Fund (pre-IPO strategy)
- IIFL Capital Fintech Fund (early stage)

Category III — Listed Strategies

- IIFL Capital Absolute Return Fund
  - Derivative-led, hedged absolute return strategy

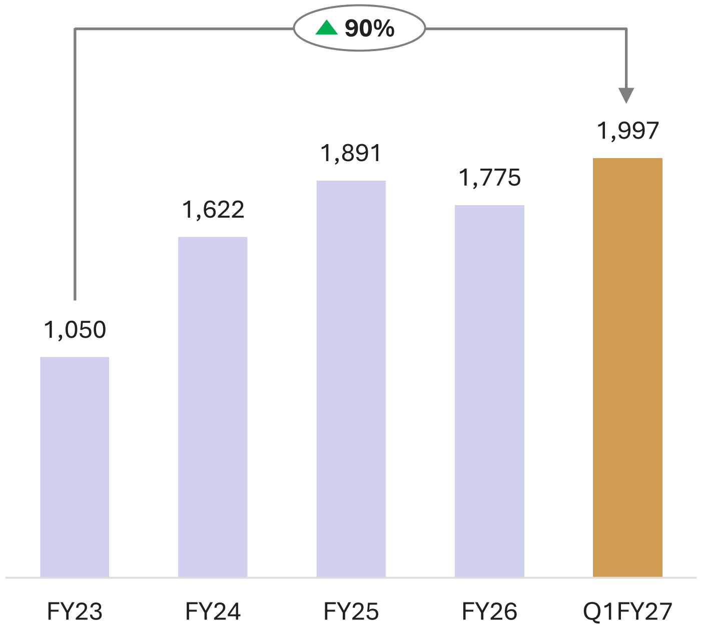
Key Enablers

- In-house research & portfolio construction
- Risk management & compliance.
- Operations & fund administration
- Institutional governance framework

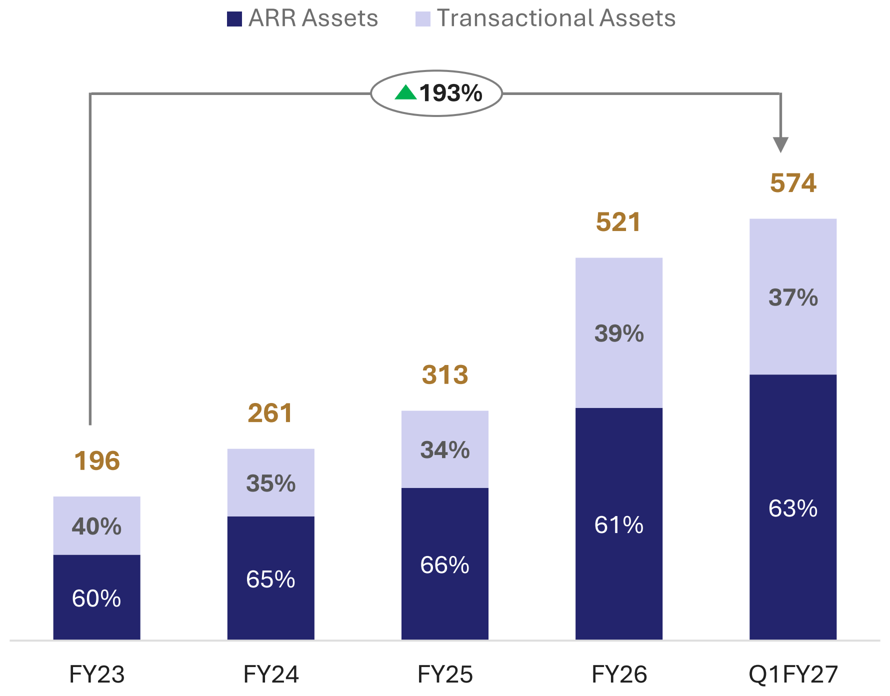
Transitioning from a product-led franchise to a scalable, multi-strategy asset manufacturing engine driving long-term AUM compounding

Key Business Metrics

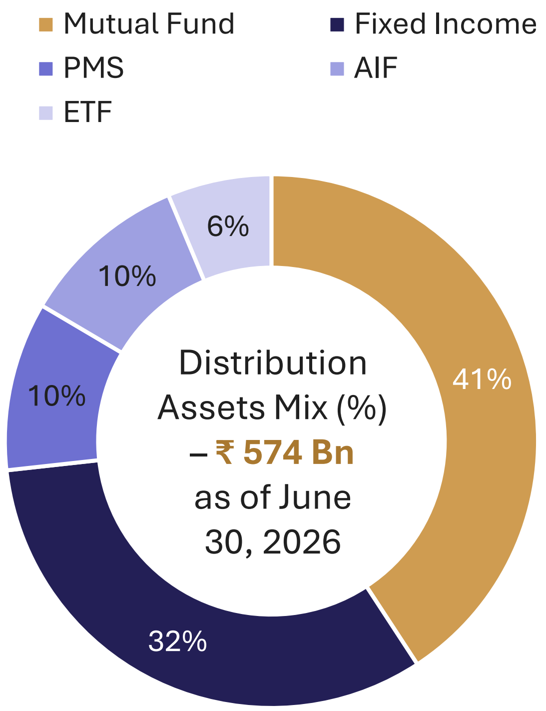
Equity Assets (DP Assets) – ₹ Bn



Distribution Assets – ₹ Bn

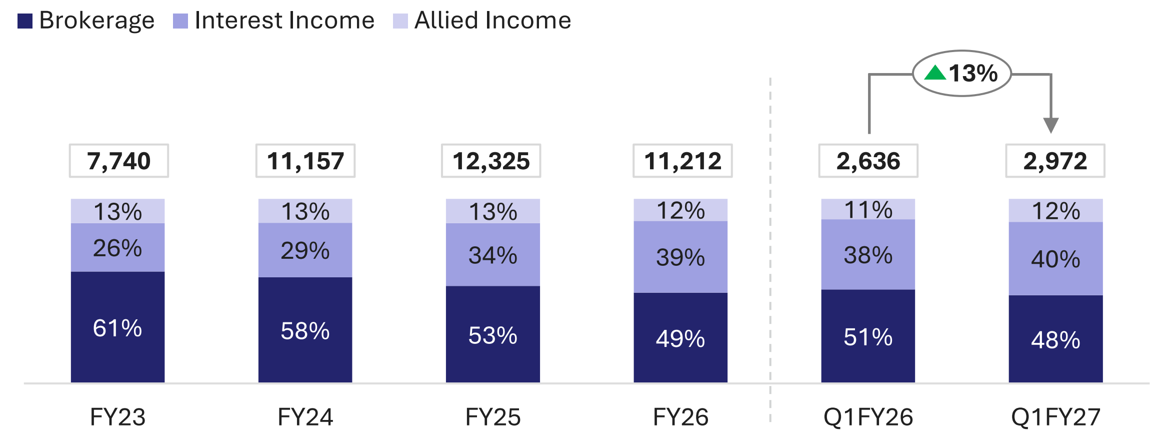


Distribution Assets Mix

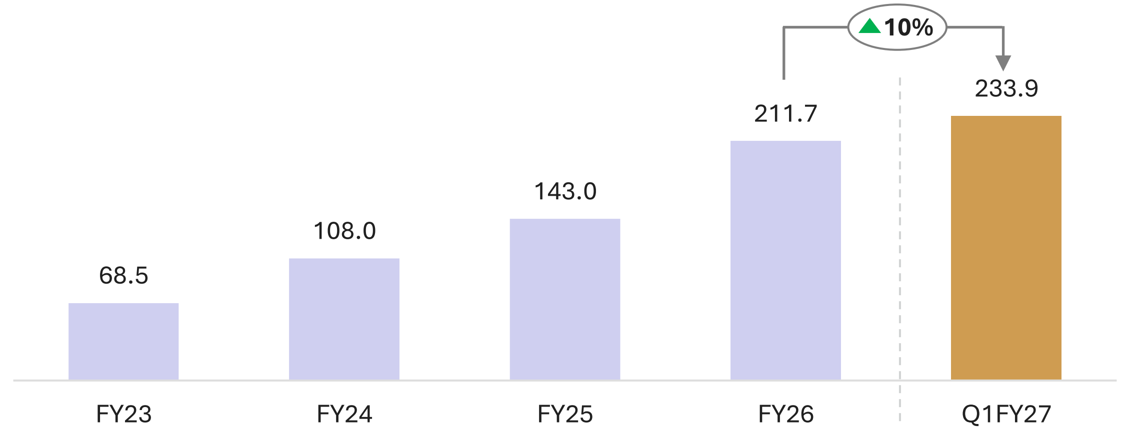


Key Business Metrics

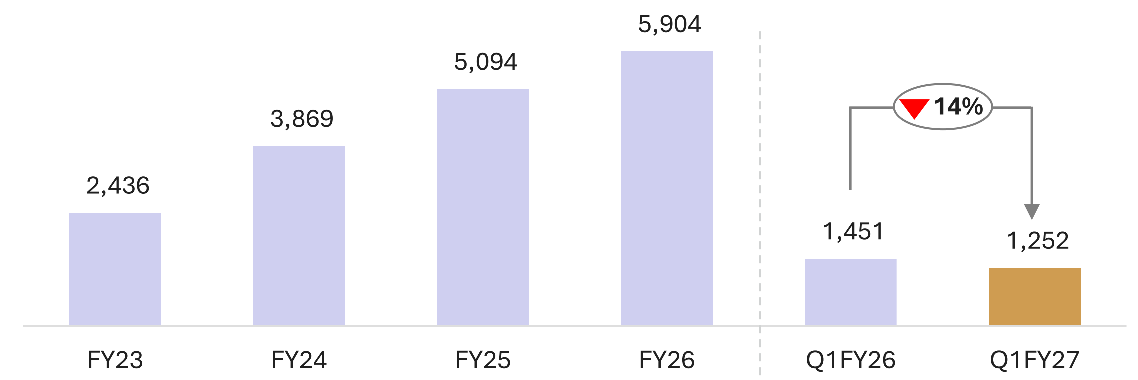
Retail Equities Revenue (₹ Mn)



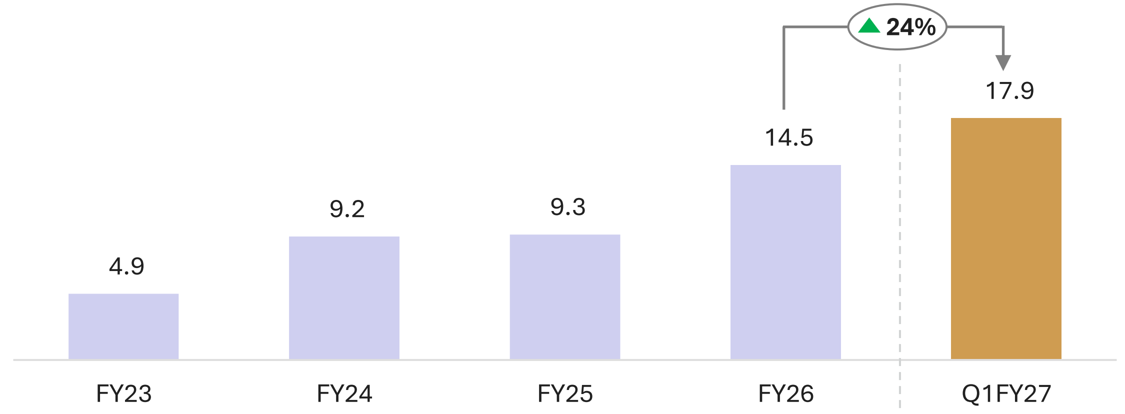
Mutual Fund AUM (₹ Bn)



Financial Product Distribution Income* (₹ Mn)



Net Margin Trading Facility (MTF) Book (₹ Bn)



Note: * Includes revenue from insurance and ancillary business of non-capital market clients

Financials

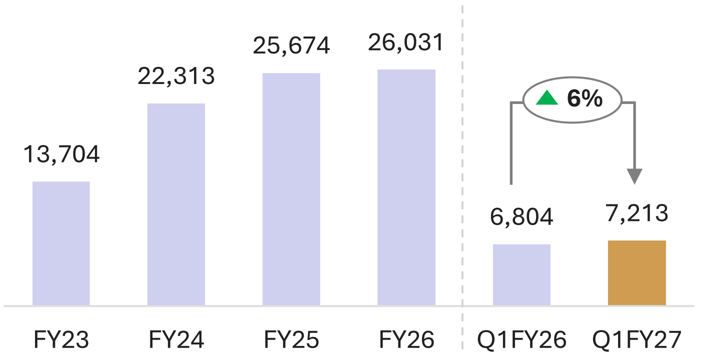
Financial Results

₹ Mn	Q1FY27	Q4FY26	Q-o-Q	Q1FY26	Y-o-Y	FY26
Revenue Break up						
Retail Equities	2,972	2,981	(0%)	2,636	13%	11,212
Institutional Equities and Investment Banking	2,068	1,623	27%	2,037	2%	7,119
Financial Product Distribution	1,252	1,816	(31%)	1,451	(14%)	5,904
Rental Income	22	23	(3%)	51	(56%)	153
Total Revenue from Operations	**6,315**	**6,443**	**(2%)**	**6,174**	**2%**	**24,388**
Employee cost [1]	1,788	1,826	(2%)	1,763	1%	6,875
Finance Cost	599	627	(5%)	403	48%	2,097
Depreciation and amortisation expense	165	168	(2%)	162	2%	651
Fees and Commission expense	1,388	1,516	(8%)	1,340	4%	5,341
Administration and other expense	880	864	2%	860	2%	3,504
Total Expenses	**4,820**	**5,002**	**(4%)**	**4,529**	**6%**	**18,468**
Operating Profit Before Tax	**1,495**	**1,441**	**4%**	**1,645**	**(9%)**	**5,920**
MTM on Investments & Others [2]	898	105	756%	630	43%	1,643
Profit Before Tax	**2,393**	**1,546**	**55%**	**2,275**	**5%**	**7,563**
Provision For Tax	551	395	40%	520	6%	1,927
Profit After Tax	**1,842**	**1,151**	**60%**	**1,755**	**5%**	**5,636**
Other Comprehensive Income	(44)	1	(3,139%)	(10)	330%	(16)
Total Comprehensive Income	**1,797**	**1,153**	**56%**	**1,745**	**3%**	**5,620**

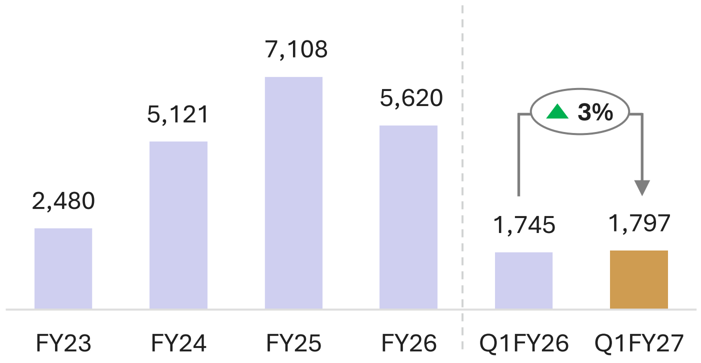
1. Includes one time statutory impact of new labour code amounting to ₹ 71 Mn in FY26.
2. Includes gain on sale of property amounting to ₹ 897 Mn in FY26.

Financials - Consistent Performance

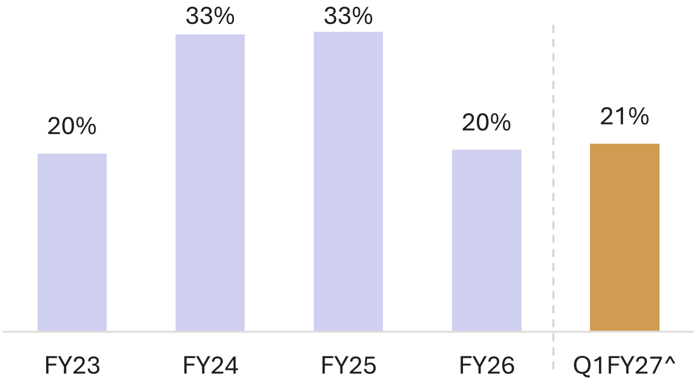
Total Revenue (₹ Mn)



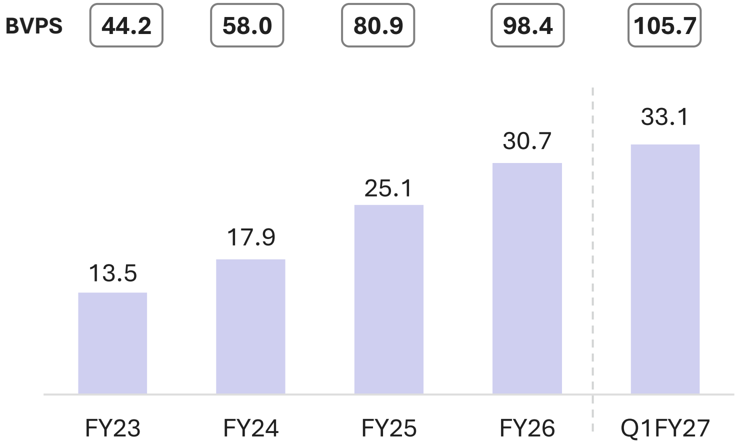
Profit After Tax (TCI) (₹ Mn)



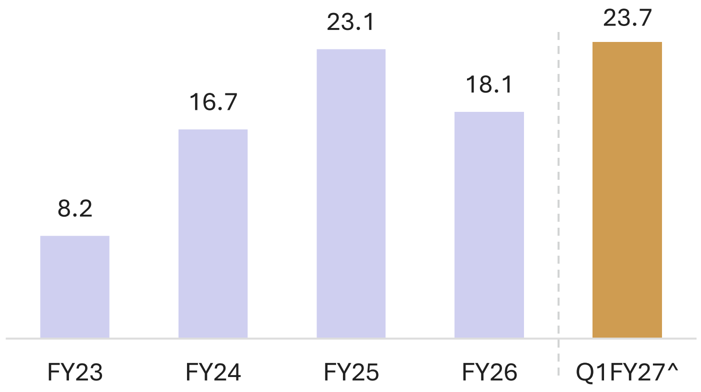
Return on Equity (%)



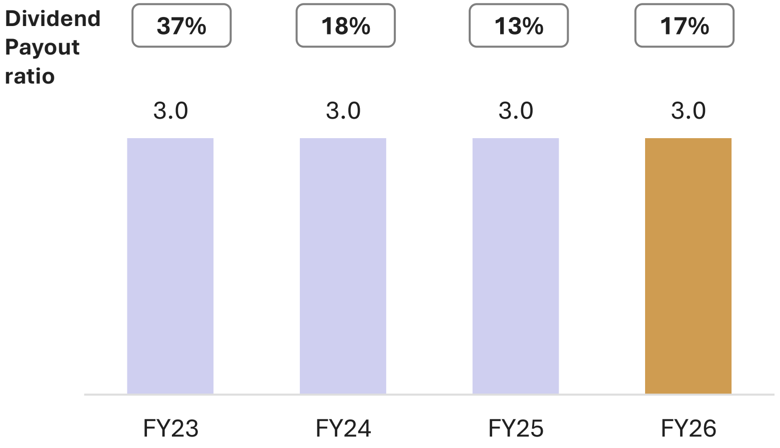
Networth (₹ Bn)



Earnings Per Share (EPS) (₹)



Dividend Per Share (₹)



^ EPS / Return on Equity for Q1FY27 is annualized

Other Corporate Updates

Fairfax Acquisition

Strategic investment by Fairfax India	Fairfax India Holding Corporation, through FIH Mauritius Investments Ltd. and its affiliate ("Fairfax"), has proposed to increase its shareholding in IIFL Capital to at least **51%** through a combination of transactions, including a preferential issue of equity shares aggregating ~ ₹ 2,000 crores @ 350/- per share, an open offer, and arrangements with the existing promoters, subject to customary regulatory approvals. The shareholders' have approved preferential issue of equity shares on June 01, 2026.
Promoter continuity with strategic parentage	Upon completion of the transaction, Fairfax will join the Promoter Group alongside the existing promoters, ensuring continuity of leadership, institutional knowledge, and entrepreneurial execution. Further, subject to shareholder and regulatory approval, FIH Mauritius Investment Ltd. will have a right to nominate two Directors on the Board of the Company.
Capital to support multi-business growth	The proposed preferential issue is expected to support scale-up across broking, wealth management, asset management, institutional equities, investment banking, and related financial services businesses, enabling the Company to capture emerging opportunities in India's financial markets.
Enhanced institutional credibility and strategic positioning	Fairfax's long-term capital, global reputation, financial strength, and international network are expected to enhance institutional confidence, broaden global relationships, and strengthen the Company's strategic positioning over time.

Governed by Independent and Illustrious Board

Ms. Rekha Warrier

Chairperson and Independent Director

Masters - Applied Mathematics (Mumbai) & Public Policy (Princeton)

Over 3 decades of experience in Reserve Bank of India (RBI) in various departments incl. as Regional Director (West Bengal & Sikkim)

R Venkataraman

Managing Director

PGDM-IIM Bangalore,
BE – IIT, Kharagpur

Co-Promoter of IIFL Group
Previous experience with ICICI Bank, Barclays, GE Capital

V. Krishnan

Independent Director

Cost Accountant, LLB

Over 3 decades of diverse experience. Held senior positions in various international and domestic organizations like Barclays, Deutsche Bank, JP Morgan, L&T, MCX, etc.

Narendra Jain

Wholetime Director

Chartered Accountant

About 3 decades of experience in the financial services industry. Previous experience with ICICI Brokerage Services Ltd. and HPCL

Anand Bathiya

Independent Director

Chartered Accountant, Company Secretary, LLB

Two decades of experience in domains of business consulting, finance, growth, governance, transactions and tax

Shamik Das Sharma

Independent Director

M.S., University of Maryland (USA), B. Tech, IIT Kharagpur

Experience of more than 23 years as a Computer Scientist and more than 13 years of experience as Vice President and CXO roles at various private companies

ESG: Embedded in Operations, Governance, and Growth

A disciplined ESG framework strengthening trust, resilience, and long-term sustainability

ESG Rating & Framework

- ESG rating of "Strong" assigned by CRISIL
- ESG profile hosted on website aligned with global frameworks including IFC, GRI, SASB, and CDP

E Environment | S Social | G Governance

- ISO 14001:2015 certification achieved for Environmental Management Systems (EMS)
- Procurement of green energy for Corporate Office
- Registered office equipped with rainwater harvesting system
- One Mumbai office is LEED-certified
- All e-waste disposed through certified vendors
- Solar panels installed at one office location
- ~99% of account openings are fully digital, significantly reducing paper usage

ESG: Embedded in Operations, Governance, and Growth

A disciplined ESG framework strengthening trust, resilience, and long-term sustainability

ESG Rating & Framework

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E Environment | **S Social** | G Governance

Enhanced workforce wellbeing, resilience, and engagement through integrated health, wellness, and preventive care programs

- **500+ employees** participated in Mental Health & Wellbeing programme.
- **200+ employees** engaged in Yoga@Work sessions, promoting physical and mental fitness.
- **254 preventive healthcare consultations** delivered through Doc@Work.
- 117 employees participated in the Blood Donation Drive, supporting community health and wellbeing.

Recognised among the **Top 75 India's Best Workplaces™ in BFSI 2026** and **India's Best Workplaces™ in Investments 2026** by Great Place To Work® India.

Maintained gender diversity at **25%**

Around 80% of the beneficiaries of the CSR projects belong to marginalized and disadvantaged groups

Delivered **4,887 hours** of training via blended ILT and virtual formats. **ASCEND** – Leadership development programme launched for high-potential talent

Succession Planning strengthened for critical leadership roles.

ESG: Embedded in Operations, Governance, and Growth

A disciplined ESG framework strengthening trust, resilience, and long-term sustainability

ESG Rating & Framework

- ESG rating of "Strong" assigned by CRISIL
- ESG profile hosted on website aligned with global frameworks including IFC, GRI, SASB, and CDP

E Environment | S Social | **G Governance**

Board composition includes 50%+ independent directors

Clear separation of roles:
- Chairperson and Managing
- Director roles are separate;
- Chairperson is an independent woman director

Zero cybersecurity incidents

Comprehensive governance framework covering:

- Code of Conduct & Business Ethics
- Prevention of Insider Trading
- Prevention of Sexual Harassment
- Enterprise Risk Management
- Anti-Bribery & Anti-Corruption
- Cybersecurity

Voluntary adoption of NSE Prime norms (to the extent feasible)

Voluntary implementation of IiAS governance parameters(to the feasible)

Corporate Social Responsibility

CSR: Driving Education, Environment & Community Impact with IIFL Foundation

Sakhiyon Ki Baadi- Basic Literacy and Numeracy to Girl Children

- Sakhiyon Ki Baadi (SKB) provides foundational literacy and numeracy education to out-of-school and never-enrolled children aged 4–14 years.
- 715 community-owned SKB centres are operational, directly benefiting 18,342 children.
- The program is implemented across 14 districts of Rajasthan, including the aspirational districts of Baran, Sirohi, and Jaisalmer.

Scholarship to 75 undergraduate students- IIT Bombay

- Provides four-year full academic scholarships to 75 first-year undergraduate students at IIT Bombay for the 2025–29 academic batch.
- Supports 25 girls (annual family income below ₹10 lakh) and 50 boys (annual family income below ₹5 lakh), with selection based on financial eligibility.
- Covers tuition, hostel, campus fees, health insurance, and student support services, enabling students to complete their education without financial constraints.

Enabling Access to Future-Ready Higher Education at Tattva University (Navi Mumbai)

- Supporting establishment of Tattva University, a multidisciplinary, research- oriented, deemed-to-be university (Distinct Category)
- Construction work for Tattva Deemed to be University at the Maldunge land is underway, with the UGC approval process in progress.
- Experienced architects and research advisors are supporting campus planning and academic development as the university project progresses.

Vocational Training to Government school students in Rural Assam

- A 2-year NEP 2020–aligned vocational program for Class 11–12 students in rural government schools of Assam has commenced, with the first batch of classes underway.
- The program provides hands-on, job-oriented training to build employable skills through courses in Tailoring, Mobile Repairing, Beautician Skills, and Electrical Work.
- The initiative is currently benefiting 240 students through skill development and vocational learning opportunities.

Thank you!

Published in July 2026

IIFL Capital Services Ltd

Email: investor.relations@iiflcapital.com | Website: https://www.iiflcapital.com