



May 26, 2026

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL
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Sub: Press release for Audited Financial Results for the quarter and year ended March 31, 2026

Ref: Regulation 30 read with Schedule III of SEBI LODR

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('Listing Regulations'), please find enclosed herewith the press release for Audited Financial Results for the quarter and year ended March 31, 2026.

You are requested to take the above mentioned on your records.

For Transrail Lighting Limited

**Monica Gandhi
Company Secretary and Compliance Officer**

Encl: As above

TRANSRAIL LIGHTING LIMITED

Corporate & Registered Office:

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Transrail delivers stellar FY26 performance with 30% revenue growth and 28% PAT growth.

- ✓ Transrail delivers its highest ever Revenue of ₹ 6,880 crore, EBITDA of ₹ 820 crore and Operational PAT of ₹ 421 in FY26
- ✓ Revenue grows YoY by 30% in FY26; EBITDA grows YoY by 21% in FY26; Operating PAT grows YoY by 28% for FY26
- ✓ Un-executed Order Book including L1 as on March 31, 2026 increased to Rs. 16,361 Crore from Rs. 14,551 Crore

Mumbai | Tuesday, 26th May 2026 - Transrail Lighting Limited, one of the leading Indian EPC Company having primary focus on Power T&D with integrated manufacturing facilities for lattice structures, conductors and monopoles announced its results today for Q4 and FY 2026.

Consolidated Financial Performance:

Particulars (Rs. Crore)	FY26	FY25	Y-o-Y %	Q4 FY26	Q4 FY25	Y-o-Y%
Revenue from Operations	6,880	5,308	30%	1,863	1,946	-4%
EBITDA	820	676	21%	207	237	-13%
*Operating Profit Before Tax	584	467	25%	144	177	-19%
Tax Expenses	163	138	18%	47	50	-5%
*Operating Profit After Tax	421	329	28%	97	127	-24%
Operating Profit After Tax Margin	6.1%	6.1%		5.1%	6.5%	

*Operating PBT & PAT figures excludes provision made of Rs. 17 crore in Q3 FY26 towards new labour code.

Performance overview:

- FY26 reflected sustained operational momentum with **Revenue growing by 30% YoY**, supported by strong execution across business verticals and continued traction in the Power T&D segment.
- EBITDA for FY26 increased by **21% YoY to Rs. 820 crore**, while Operating PAT grew by **28% YoY to ₹ 421 crore**, driven by operating leverage, improved efficiencies and disciplined margin management.
- Enhanced working capital efficiency, improved leverage metrics and generated **operating cash flows of ₹ 817 crore** which is almost doubled that of last year.
- As of **31st March 2026**, the **Un-executed Order Book (UEOB)** including L1 stood at **₹16,361** up by 12% Y-o-Y, providing strong revenue visibility for the coming years.
- The Company continues to pursue opportunities across Power T&D, Railways, Civil and Pole businesses, while maintaining a balanced and diversified project portfolio.
- The Board of Directors has approved a **further capex plan of ₹ 203 crore**.
- The Board of Directors have **recommended a dividend of 100%** on equity share capital, that is ₹ 2 per equity share for the financial year ended 31st March 2026.

Commenting on the results, Mr. Randeep Narang, MD & CEO said:

“The stellar performance for FY26 reflected continued growth momentum for Transrail despite a dynamic operating environment. We have posted our highest ever Revenue, EBITDA and PAT numbers. This was supported by robust execution across key business segments and geographies resulting in industry leading margins.

Additionally, we made significant progress in strengthening our balance sheet through improved working capital efficiency, debt reduction, and robust operating cash flow generation of ₹817 crore, nearly double the level achieved in the previous year.

During the year, we have doubled our Tower manufacturing capacity and commissioned a new greenfield plant at Butiburi and are in process to do the same for conductors.

Backed by a healthy order book, strong bidding pipeline across businesses and geographies, Transrail remains well positioned to sustain its growth trajectory over the medium to long term.”

About Transrail Lighting Limited:

Transrail is a leading turnkey engineering, procurement and construction (EPC) company with primary focus on power transmission and distribution business with 4 decades of experience. With its headquarters in India, it is a global enterprise with a footprint in 63 countries across 5 continents. It provides turnkey solutions from Designing, Engineering, Supply, Manufacture, Construction, Testing services across all its business verticals which include Transmission Lines, Substations, Civil Construction, Railways, Solar and Pole & Lighting. It has more than 2,700 employees on its roll. As part of Power T&D business, Transrail has large-scale manufacturing facilities in India for Galvanized Lattice Towers, Overhead Conductors and Galvanized Monopoles in addition to a well-accredited Tower testing facility.

For further information, please contact:

Transrail Lighting Ltd.

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